# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
163,853	NG4H2K	DE000NG4H2K8	250,000	ING Long Commodity Open End Turbo Certificate
163,854	NG4H2L	DE000NG4H2L6	250,000	ING Long Commodity Open End Turbo Certificate
163,855	NG4H2M	DE000NG4H2M4	250,000	ING Long Commodity Open End Turbo Certificate
163,856	NG4H2N	DE000NG4H2N2	250,000	ING Long Commodity Open End Turbo Certificate
163,857	NG4H2P	DE000NG4H2P7	250,000	ING Long Commodity Open End Turbo Certificate
163,858	NG4H2Q	DE000NG4H2Q5	250,000	ING Long Commodity Open End Turbo Certificate
163,859	NG4H2R	DE000NG4H2R3	250,000	ING Long Commodity Open End Turbo Certificate
163,860	NG4H2S	DE000NG4H2S1	250,000	ING Long Commodity Open End Turbo Certificate
163,861	NG4H2T	DE000NG4H2T9	250,000	ING Long Commodity Open End Turbo Certificate
163,862	NG4H2U	DE000NG4H2U7	200,000	ING Long Commodity Open End Turbo Certificate
163,863	NG4H2V	DE000NG4H2V5	200,000	ING Long Commodity Open End Turbo Certificate
163,864	NG4H2W	DE000NG4H2W3	200,000	ING Long Commodity Open End Turbo Certificate
163,865	NG4H2X	DE000NG4H2X1	200,000	ING Long Commodity Open End Turbo Certificate
163,866	NG4H2Y	DE000NG4H2Y9	200,000	ING Long Commodity Open End Turbo Certificate
163,867	NG4H2Z	DE000NG4H2Z6	200,000	ING Long Commodity Open End Turbo Certificate
163,868	NG4H20	DE000NG4H203	200,000	ING Long Commodity Open End Turbo Certificate
163,869	NG4H21	DE000NG4H211	200,000	ING Long Commodity Open End Turbo Certificate
163,870	NG4H22	DE000NG4H229	200,000	ING Long Commodity Open End Turbo Certificate
163,871	NG4H23	DE000NG4H237	200,000	ING Long Commodity Open End Turbo Certificate
163,872	NG4H24	DE000NG4H245	200,000	ING Long Commodity Open End Turbo Certificate
163,873	NG4H25	DE000NG4H252	200,000	ING Long Commodity Open End Turbo Certificate
163,874	NG4H26	DE000NG4H260	200,000	ING Long Commodity Open End Turbo Certificate
163,875	NG4H27	DE000NG4H278	200,000	ING Long Commodity Open End Turbo

				Certificate
163,876	NG4H28	DE000NG4H286	200,000	ING Long Commodity Open End Turbo
				Certificate
163,877	NG4H29	DE000NG4H294	200,000	ING Long Commodity Open End Turbo
				Certificate
163,878	NG4H3A	DE000NG4H3A7	200,000	ING Long Commodity Open End Turbo
				Certificate
163,879	NG4H3B	DE000NG4H3B5	200,000	ING Long Commodity Open End Turbo
				Certificate
163,880	NG4H3C	DE000NG4H3C3	200,000	ING Long Commodity Open End Turbo
				Certificate
163,881	NG4H3D	DE000NG4H3D1	200,000	ING Long Commodity Open End Turbo
				Certificate
163,882	NG4H3E	DE000NG4H3E9	200,000	ING Long Commodity Open End Turbo
				Certificate
163,883	NG4H3F	DE000NG4H3F6	200,000	ING Long Commodity Open End Turbo
				Certificate
163,884	NG4H3G	DE000NG4H3G4	200,000	ING Long Commodity Open End Turbo
				Certificate
163,885	NG4H3H	DE000NG4H3H2	200,000	ING Long Commodity Open End Turbo
				Certificate
163,886	NG4H3J	DE000NG4H3J8	250,000	ING Long Commodity Open End Turbo
				Certificate
163,887	NG4H3K	DE000NG4H3K6	250,000	ING Long Commodity Open End Turbo
				Certificate
163,888	NG4H3L	DE000NG4H3L4	250,000	ING Long Commodity Open End Turbo
				Certificate
163,889	NG4H3M	DE000NG4H3M2	250,000	ING Long Commodity Open End Turbo
				Certificate
163,890	NG4H3N	DE000NG4H3N0	250,000	ING Long Commodity Open End Turbo
				Certificate
163,891	NG4H3P	DE000NG4H3P5	250,000	ING Long Commodity Open End Turbo
				Certificate

## under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the

Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates.	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	I
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 July 2021
6	Issue Date:	26 July 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
10	Entitiement.	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

0	IOIN O- 1-	Ni	I	0	0	N 4 =:	0	NA:	N 411	04	04	F4:4	F:
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng 	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
163,85	DE000NG4	250,000	0.69	69.5600	3.5	5.0	7.5	20.0	0.0	69.5600	0.01	1.0	USD
3	H2K8			000000						000000			
163,85	DE000NG4	250,000	0.9	69.3100	3.5	5.0	7.5	20.0	0.0	69.3100	0.01	1.0	USD
4	H2L6			000000						000000			
163,85	DE000NG4	250,000	1.11	69.0600	3.5	5.0	7.5	20.0	0.0	69.0600	0.01	1.0	USD
5	H2M4			000000						000000			
163,85	DE000NG4	250,000	1.33	68.8100	3.5	5.0	7.5	20.0	0.0	68.8100	0.01	1.0	USD
6	H2N2			000000						000000			
163,85	DE000NG4	250,000	1.54	68.5600	3.5	5.0	7.5	20.0	0.0	68.5600	0.01	1.0	USD
7	H2P7			000000						000000			
163,85	DE000NG4	250,000	1.75	68.3100	3.5	5.0	7.5	20.0	0.0	68.3100	0.01	1.0	USD
8	H2Q5			000000				20.0	0.0	000000			
163,85	DE000NG4	250,000	1.96	68.0600	3.5	5.0	7.5	20.0	0.0	68.0600	0.01	1.0	USD
9	H2R3	,		000000				20.0	0.0	000000			
163,86	DE000NG4	250,000	2.17	67.8100	3.5	5.0	7.5	20.0	0.0	67.8100	0.01	1.0	USD
0	H2S1	, ´		000000				20.0	0.0	000000			
163,86	DE000NG4	250,000	2.39	67.5600	3.5	5.0	7.5	20.0	0.0	67.5600	0.01	1.0	USD
1	H2T9	,		000000				20.0	0.0	000000	0.01	1.0	ODD
•							L			000000	L		

163,86 2	DE000NG4 H2U7	200,000	1.7	2640.81 000000 00	3.5	5.0	5.0	20.0	0.0	2640.81 000000 00	0.01	0.1	USD
163,86 3	DE000NG4 H2V5	200,000	2.55	2630.81 000000 00	3.5	5.0	5.0	20.0	0.0	2630.81 000000 00	0.01	0.1	USD
163,86 4	DE000NG4 H2W3	200,000	3.4	2620.81 000000 00	3.5	5.0	5.0	20.0	0.0	2620.81 000000 00	0.01	0.1	USD
163,86 5	DE000NG4 H2X1	200,000	4.25	2610.81 000000 00	3.5	5.0	5.0	20.0	0.0	2610.81 000000 00	0.01	0.1	USD
163,86 6	DE000NG4 H2Y9	200,000	5.1	2600.81 000000 00	3.5	5.0	5.0	20.0	0.0	2600.81 000000 00	0.01	0.1	USD
163,86 7	DE000NG4 H2Z6	200,000	5.95	2590.81 000000 00	3.5	5.0	5.0	20.0	0.0	2590.81 000000 00	0.01	0.1	USD
163,86 8	DE000NG4 H203	200,000	6.8	2580.81 000000 00	3.5	5.0	5.0	20.0	0.0	2580.81 000000 00	0.01	0.1	USD
163,86 9	DE000NG4 H211	200,000	7.65	2570.81 000000 00	3.5	5.0	5.0	20.0	0.0	2570.81 000000 00	0.01	0.1	USD
163,87 0	DE000NG4 H229	200,000	8.5	2560.81 000000 00	3.5	5.0	5.0	20.0	0.0	2560.81 000000 00	0.01	0.1	USD
163,87 1	DE000NG4 H237	200,000	9.34	2550.81 000000 00	3.5	5.0	5.0	20.0	0.0	2550.81 000000 00	0.01	0.1	USD
163,87 2	DE000NG4 H245	200,000	10.19	2540.81 000000 00	3.5	5.0	5.0	20.0	0.0	2540.81 000000 00	0.01	0.1	USD
163,87 3	DE000NG4 H252	200,000	11.04	2530.81 000000 00	3.5	5.0	5.0	20.0	0.0	2530.81 000000 00	0.01	0.1	USD
163,87 4	DE000NG4 H260	200,000	11.89	2520.81 000000 00	3.5	5.0	5.0	20.0	0.0	2520.81 000000 00	0.01	0.1	USD
163,87 5	DE000NG4 H278	200,000	12.74	2510.81 000000 00	3.5	5.0	5.0	20.0	0.0	2510.81 000000 00	0.01	0.1	USD
163,87 6	DE000NG4 H286	200,000	13.59	2500.81 000000 00	3.5	5.0	5.0	20.0	0.0	2500.81 000000 00	0.01	0.1	USD
163,87 7	DE000NG4 H294	200,000	14.44	2490.81 000000 00	3.5	5.0	5.0	20.0	0.0	2490.81 000000 00	0.01	0.1	USD
163,87 8	DE000NG4 H3A7	200,000	15.29	2480.81 000000 00	3.5	5.0	5.0	20.0	0.0	2480.81 000000 00	0.01	0.1	USD
163,87 9	DE000NG4 H3B5	200,000	16.14		3.5	5.0	5.0	20.0	0.0	2470.81 000000 00	0.01	0.1	USD
163,88 0	DE000NG4 H3C3	200,000	16.99		3.5	5.0	5.0	20.0	0.0	2460.81 000000 00	0.01	0.1	USD
163,88 1	DE000NG4 H3D1	200,000	17.84		3.5	5.0	5.0	20.0	0.0	2450.81 000000 00	0.01	0.1	USD

163,88	DE000NG4 H3E9	200,000	18.69	2440.81 000000 00	3.5	5.0	5.0	20.0	0.0	2440.81 000000 00	0.01	0.1	USD
163,88	DE000NG4 H3F6	200,000	19.54	2430.81 000000 00	3.5	5.0	5.0	20.0	0.0	2430.81 000000 00	0.01	0.1	USD
163,88 4	DE000NG4 H3G4	200,000	20.39	2420.81 000000 00	3.5	5.0	5.0	20.0	0.0	2420.81 000000 00	0.01	0.1	USD
163,88 5	DE000NG4 H3H2	200,000	21.24	2410.81 000000 00	3.5	5.0	5.0	20.0	0.0	2410.81 000000 00	0.01	0.1	USD
163,88 6	DE000NG4 H3J8	250,000	1.46	66.4500 000000	3.5	5.0	7.5	20.0	0.0	66.4500 000000	0.01	1.0	USD
163,88 7	DE000NG4 H3K6	250,000	1.67	66.2000 000000	3.5	5.0	7.5	20.0	0.0	66.2000 000000	0.01	1.0	USD
163,88 8	DE000NG4 H3L4	250,000	1.89	65.9500 000000	3.5	5.0	7.5	20.0	0.0	65.9500 000000	0.01	1.0	USD
163,88 9	DE000NG4 H3M2	250,000	2.1	65.7000 000000	3.5	5.0	7.5	20.0	0.0	65.7000 000000	0.01	1.0	USD
163,89 0	DE000NG4 H3N0	250,000	2.31	65.4500 000000	3.5	5.0	7.5	20.0	0.0	65.4500 000000	0.01	1.0	USD
163,89 1	DE000NG4 H3P5	250,000	2.53	65.2000 000000	3.5	5.0	7.5	20.0	0.0	65.2000 000000	0.01	1.0	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

	1			1					
Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
163,85	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
3	G4H2K8	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
				code: COU1	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,85	DE000N	Brent	Oil-Brent	_		Not	Not	Not	The close
4	G4H2L6	Crude Oil	-ICE	Bloomberg	The	applicabl		Applicabl	of trading

			1						
				code: COU1	spot	e.	applicable.	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,85	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
5	G4H2M4	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
				code: COU1	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,85	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
6	G4H2N2	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable.		of trading
	3 11121 12			code: COU1	spot	e.	applicable.	e	on the
				<cmdty> and</cmdty>	price	J			Exchange
				after the first	Piles				Lachunge
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,85	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
7	G4H2P7	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable.		of trading
ļ ·	J 11121 /	Januar Oli	I L	code: COU1	spot	e.	аррисане.	e	on the
				<cmdty> and</cmdty>	price	[ c.			Exchange
				after the first	price				Lachange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,85	DE000N	Brent	Oil-Brent	Initially	}	Not	Not	Not	The close
8				Bloomberg	The	applicabl		Applicabl	
°	G4H2Q5	Crude Oil	-ICE	_			applicable.		of trading
				code: COU1	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,85		Brent	Oil-Brent		1 .	Not	Not	Not	The close
9	G4H2R3	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
				code: COU1	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
L			<u> </u>	the Bloomberg	<u> </u>	<u> </u>		<u> </u>	
	I	I	I		I	I	I	I	

	i		i			·	i		
				page referring					
				to the relevant Futures					
				Contract.					
163,86	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
0	G4H2S1	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
				code: COU1	spot	e.	uppriouero.	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring to the relevant					
				Futures					
				Contract.					
163,86	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
1	G4H2T9	Crude Oil	-ICE	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
				code: COU1	spot	e.		е	on the
				<cmdty> and after the first</cmdty>	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
162.96	DEOOON	D 11 11	Dalladin	Contract. PALLADIUM		Not	Not	Not	The class
163,86 2	DE000N G4H2U7	Palladium	Palladiu m Snot	SPOT \$/OZ	The	Not applicabl		Applicabl	The close of trading
2	G4H2U /		m-Spot	(Bloomberg	spot		applicable.	e	on the
				code: XPD	price	e.			Exchange
				<crncy>)</crncy>	1				
163,86	DE000N	Palladium	Palladiu	PALLADIUM		Not	Not	Not	The close
3	G4H2V5		m-Spot	SPOT \$/OZ	The	applicabl	applicable.		of trading
				(Bloomberg code: XPD	spot price	e.		е	on the Exchange
				<crncy>)</crncy>	price				Exchange
				<i>(</i> )					
163,86	DE000N	Palladium	Palladiu	PALLADIUM		Not	Not	Not	The close
4	G4H2W3		m-Spot	SPOT \$/OZ	The	applicabl	applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XPD	price				Exchange
				<crncy>)</crncy>					
163,86	DE000N	Palladium	Palladiu	PALLADIUM		Not	Not	Not	The close
5	G4H2X1	1 anaurum	m-Spot	SPOT \$/OZ	The	applicabl	applicable.	Applicabl	of trading
			F	(Bloomberg	spot	e.	application.	e	on the
				code: XPD	price				Exchange
				<crncy>)</crncy>					
162.06	DEGGOVI	D 11 11	Dolla J!	DALLADUM		Not	Not	Not	The alse-
163,86 6	DE000N G4H2Y9	Palladium	Palladiu m. Snot	PALLADIUM SPOT \$/OZ	The	Not applicabl	Not	Not Applicable	The close of trading
	U4112 Y 9		m-Spot	(Bloomberg	spot	e.	applicable.	e	on the
				code: XPD	price	[.			Exchange
				<crncy>)</crncy>					
163,86	DE000N	Palladium	Palladiu	PALLADIUM		Not	Not	Not	The close
7	G4H2Z6		m-Spot	SPOT \$/OZ	The	applicabl	applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the

				code: XPD	price				Exchange
				<crncy>)</crncy>					
163,86 8	DE000N G4H203	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,86 9	DE000N G4H211	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87	DE000N G4H229	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87	DE000N G4H237	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87 2	DE000N G4H245	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87	DE000N G4H252	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87 4	DE000N G4H260	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87 5	DE000N G4H278	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87 6	DE000N G4H286	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87 7	DE000N	Palladium	Palladiu	PALLADIUM SPOT \$/OZ	The	Not applicabl	Not	Not Applicabl	The close of trading

	G4H294		m-Spot	(Bloomberg code: XPD <crncy>)</crncy>	spot price	e.	applicable.	e	on the Exchange
163,87 8	DE000N G4H3A7	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,87 9	DE000N G4H3B5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,88	DE000N G4H3C3	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,88	DE000N G4H3D1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,88	DE000N G4H3E9	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
	DE000N G4H3F6	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,88	DE000N G4H3G4	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,88	DE000N G4H3H2	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,88	DE000N G4H3J8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLU1 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

				•					-
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,88	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
7	G4H3K6	Crude Oil	-NYME	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
			X	code: CLU1	spot	e.	**	е	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					C
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,88	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
8	G4H3L4	Crude Oil	-NYME	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
			X	code: CLU1	spot	e.	иррпсиоте.	e	on the
				<cmdty> and</cmdty>	price	l c.			Exchange
				after the first	1				
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,88	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
9	G4H3M2	Crude Oil	-NYME	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
			X	code: CLU1	spot	e.	иррпецеге.	e	on the
				<cmdty> and</cmdty>	price	•			Exchange
				after the first	1				
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,89	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
0	G4H3N0	Crude Oil	-NYME	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
			X	code: CLU1	spot	e.	иррпсиоте.	e	on the
				<cmdty> and</cmdty>	price	•			Exchange
				after the first	1				8
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
163,89	DE000N	WTI	OIL-WTI	Initially		Not	Not	Not	The close
1	G4H3P5	Crude Oil	-NYME	Bloomberg	The	applicabl	applicable.	Applicabl	of trading
			X	code: CLU1	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
Щ	l		<u> </u>	Commun.		1	l	l .	

28	Fund Certificate Provisions	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable
Signe	d on behalf of the Issuer:	
Signe	d off bentair of the issuer.	
Ву:		
Duly o	authorised	

Duly authorised

By: .....

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>

## **6 POST-ISSUANCE INFORMATION**

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4H2K8	Not Applicable	NG4H2K
DE000NG4H2L6	Not Applicable	NG4H2L
DE000NG4H2M4	Not Applicable	NG4H2M
DE000NG4H2N2	Not Applicable	NG4H2N
DE000NG4H2P7	Not Applicable	NG4H2P
DE000NG4H2Q5	Not Applicable	NG4H2Q
DE000NG4H2R3	Not Applicable	NG4H2R
DE000NG4H2S1	Not Applicable	NG4H2S
DE000NG4H2T9	Not Applicable	NG4H2T
DE000NG4H2U7	Not Applicable	NG4H2U
DE000NG4H2V5	Not Applicable	NG4H2V
DE000NG4H2W3	Not Applicable	NG4H2W
DE000NG4H2X1	Not Applicable	NG4H2X
DE000NG4H2Y9	Not Applicable	NG4H2Y
DE000NG4H2Z6	Not Applicable	NG4H2Z
DE000NG4H203	Not Applicable	NG4H20
DE000NG4H211	Not Applicable	NG4H21
DE000NG4H229	Not Applicable	NG4H22
DE000NG4H237	Not Applicable	NG4H23
DE000NG4H245	Not Applicable	NG4H24
DE000NG4H252	Not Applicable	NG4H25
DE000NG4H260	Not Applicable	NG4H26
DE000NG4H278	Not Applicable	NG4H27
DE000NG4H286	Not Applicable	NG4H28
DE000NG4H294	Not Applicable	NG4H29
DE000NG4H3A7	Not Applicable	NG4H3A
DE000NG4H3B5	Not Applicable	NG4H3B
DE000NG4H3C3	Not Applicable	NG4H3C

DE000NG4H3D1	Not Applicable	NG4H3D
DE000NG4H3E9	Not Applicable	NG4H3E
DE000NG4H3F6	Not Applicable	NG4H3F
DE000NG4H3G4	Not Applicable	NG4H3G
DE000NG4H3H2	Not Applicable	NG4H3H
DE000NG4H3J8	Not Applicable	NG4H3J
DE000NG4H3K6	Not Applicable	NG4H3K
DE000NG4H3L4	Not Applicable	NG4H3L
DE000NG4H3M2	Not Applicable	NG4H3M
DE000NG4H3N0	Not Applicable	NG4H3N
DE000NG4H3P5	Not Applicable	NG4H3P

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR