

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
163,853	NG4H2K	DE000NG4H2K8	250,000	ING Long Commodity Open End Turbo Certificate
163,854	NG4H2L	DE000NG4H2L6	250,000	ING Long Commodity Open End Turbo Certificate
163,855	NG4H2M	DE000NG4H2M4	250,000	ING Long Commodity Open End Turbo Certificate
163,856	NG4H2N	DE000NG4H2N2	250,000	ING Long Commodity Open End Turbo Certificate
163,857	NG4H2P	DE000NG4H2P7	250,000	ING Long Commodity Open End Turbo Certificate
163,858	NG4H2Q	DE000NG4H2Q5	250,000	ING Long Commodity Open End Turbo Certificate
163,859	NG4H2R	DE000NG4H2R3	250,000	ING Long Commodity Open End Turbo Certificate
163,860	NG4H2S	DE000NG4H2S1	250,000	ING Long Commodity Open End Turbo Certificate
163,861	NG4H2T	DE000NG4H2T9	250,000	ING Long Commodity Open End Turbo Certificate
163,862	NG4H2U	DE000NG4H2U7	200,000	ING Long Commodity Open End Turbo Certificate
163,863	NG4H2V	DE000NG4H2V5	200,000	ING Long Commodity Open End Turbo Certificate
163,864	NG4H2W	DE000NG4H2W3	200,000	ING Long Commodity Open End Turbo Certificate
163,865	NG4H2X	DE000NG4H2X1	200,000	ING Long Commodity Open End Turbo Certificate
163,866	NG4H2Y	DE000NG4H2Y9	200,000	ING Long Commodity Open End Turbo Certificate
163,867	NG4H2Z	DE000NG4H2Z6	200,000	ING Long Commodity Open End Turbo Certificate
163,868	NG4H20	DE000NG4H203	200,000	ING Long Commodity Open End Turbo Certificate
163,869	NG4H21	DE000NG4H211	200,000	ING Long Commodity Open End Turbo Certificate
163,870	NG4H22	DE000NG4H229	200,000	ING Long Commodity Open End Turbo Certificate
163,871	NG4H23	DE000NG4H237	200,000	ING Long Commodity Open End Turbo Certificate
163,872	NG4H24	DE000NG4H245	200,000	ING Long Commodity Open End Turbo Certificate
163,873	NG4H25	DE000NG4H252	200,000	ING Long Commodity Open End Turbo Certificate
163,874	NG4H26	DE000NG4H260	200,000	ING Long Commodity Open End Turbo Certificate
163,875	NG4H27	DE000NG4H278	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
163,876	NG4H28	DE000NG4H286	200,000	ING Long Commodity Open End Turbo Certificate
163,877	NG4H29	DE000NG4H294	200,000	ING Long Commodity Open End Turbo Certificate
163,878	NG4H3A	DE000NG4H3A7	200,000	ING Long Commodity Open End Turbo Certificate
163,879	NG4H3B	DE000NG4H3B5	200,000	ING Long Commodity Open End Turbo Certificate
163,880	NG4H3C	DE000NG4H3C3	200,000	ING Long Commodity Open End Turbo Certificate
163,881	NG4H3D	DE000NG4H3D1	200,000	ING Long Commodity Open End Turbo Certificate
163,882	NG4H3E	DE000NG4H3E9	200,000	ING Long Commodity Open End Turbo Certificate
163,883	NG4H3F	DE000NG4H3F6	200,000	ING Long Commodity Open End Turbo Certificate
163,884	NG4H3G	DE000NG4H3G4	200,000	ING Long Commodity Open End Turbo Certificate
163,885	NG4H3H	DE000NG4H3H2	200,000	ING Long Commodity Open End Turbo Certificate
163,886	NG4H3J	DE000NG4H3J8	250,000	ING Long Commodity Open End Turbo Certificate
163,887	NG4H3K	DE000NG4H3K6	250,000	ING Long Commodity Open End Turbo Certificate
163,888	NG4H3L	DE000NG4H3L4	250,000	ING Long Commodity Open End Turbo Certificate
163,889	NG4H3M	DE000NG4H3M2	250,000	ING Long Commodity Open End Turbo Certificate
163,890	NG4H3N	DE000NG4H3N0	250,000	ING Long Commodity Open End Turbo Certificate
163,891	NG4H3P	DE000NG4H3P5	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the*

*Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 July 2021
6	Issue Date:	26 July 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
163,853	DE000NG4H2K8	250,000	0.69	69.5600000000	3.5	5.0	7.5	20.0	0.0	69.5600000000	0.01	1.0	USD
163,854	DE000NG4H2L6	250,000	0.9	69.3100000000	3.5	5.0	7.5	20.0	0.0	69.3100000000	0.01	1.0	USD
163,855	DE000NG4H2M4	250,000	1.11	69.0600000000	3.5	5.0	7.5	20.0	0.0	69.0600000000	0.01	1.0	USD
163,856	DE000NG4H2N2	250,000	1.33	68.8100000000	3.5	5.0	7.5	20.0	0.0	68.8100000000	0.01	1.0	USD
163,857	DE000NG4H2P7	250,000	1.54	68.5600000000	3.5	5.0	7.5	20.0	0.0	68.5600000000	0.01	1.0	USD
163,858	DE000NG4H2Q5	250,000	1.75	68.3100000000	3.5	5.0	7.5	20.0	0.0	68.3100000000	0.01	1.0	USD
163,859	DE000NG4H2R3	250,000	1.96	68.0600000000	3.5	5.0	7.5	20.0	0.0	68.0600000000	0.01	1.0	USD
163,860	DE000NG4H2S1	250,000	2.17	67.8100000000	3.5	5.0	7.5	20.0	0.0	67.8100000000	0.01	1.0	USD
163,861	DE000NG4H2T9	250,000	2.39	67.5600000000	3.5	5.0	7.5	20.0	0.0	67.5600000000	0.01	1.0	USD

163,86 2	DE000NG4 H2U7	200,000	1.7	2640.81 000000 00	3.5	5.0	5.0	20.0	0.0	2640.81 000000 00	0.01	0.1	USD
163,86 3	DE000NG4 H2V5	200,000	2.55	2630.81 000000 00	3.5	5.0	5.0	20.0	0.0	2630.81 000000 00	0.01	0.1	USD
163,86 4	DE000NG4 H2W3	200,000	3.4	2620.81 000000 00	3.5	5.0	5.0	20.0	0.0	2620.81 000000 00	0.01	0.1	USD
163,86 5	DE000NG4 H2X1	200,000	4.25	2610.81 000000 00	3.5	5.0	5.0	20.0	0.0	2610.81 000000 00	0.01	0.1	USD
163,86 6	DE000NG4 H2Y9	200,000	5.1	2600.81 000000 00	3.5	5.0	5.0	20.0	0.0	2600.81 000000 00	0.01	0.1	USD
163,86 7	DE000NG4 H2Z6	200,000	5.95	2590.81 000000 00	3.5	5.0	5.0	20.0	0.0	2590.81 000000 00	0.01	0.1	USD
163,86 8	DE000NG4 H203	200,000	6.8	2580.81 000000 00	3.5	5.0	5.0	20.0	0.0	2580.81 000000 00	0.01	0.1	USD
163,86 9	DE000NG4 H211	200,000	7.65	2570.81 000000 00	3.5	5.0	5.0	20.0	0.0	2570.81 000000 00	0.01	0.1	USD
163,87 0	DE000NG4 H229	200,000	8.5	2560.81 000000 00	3.5	5.0	5.0	20.0	0.0	2560.81 000000 00	0.01	0.1	USD
163,87 1	DE000NG4 H237	200,000	9.34	2550.81 000000 00	3.5	5.0	5.0	20.0	0.0	2550.81 000000 00	0.01	0.1	USD
163,87 2	DE000NG4 H245	200,000	10.19	2540.81 000000 00	3.5	5.0	5.0	20.0	0.0	2540.81 000000 00	0.01	0.1	USD
163,87 3	DE000NG4 H252	200,000	11.04	2530.81 000000 00	3.5	5.0	5.0	20.0	0.0	2530.81 000000 00	0.01	0.1	USD
163,87 4	DE000NG4 H260	200,000	11.89	2520.81 000000 00	3.5	5.0	5.0	20.0	0.0	2520.81 000000 00	0.01	0.1	USD
163,87 5	DE000NG4 H278	200,000	12.74	2510.81 000000 00	3.5	5.0	5.0	20.0	0.0	2510.81 000000 00	0.01	0.1	USD
163,87 6	DE000NG4 H286	200,000	13.59	2500.81 000000 00	3.5	5.0	5.0	20.0	0.0	2500.81 000000 00	0.01	0.1	USD
163,87 7	DE000NG4 H294	200,000	14.44	2490.81 000000 00	3.5	5.0	5.0	20.0	0.0	2490.81 000000 00	0.01	0.1	USD
163,87 8	DE000NG4 H3A7	200,000	15.29	2480.81 000000 00	3.5	5.0	5.0	20.0	0.0	2480.81 000000 00	0.01	0.1	USD
163,87 9	DE000NG4 H3B5	200,000	16.14	2470.81 000000 00	3.5	5.0	5.0	20.0	0.0	2470.81 000000 00	0.01	0.1	USD
163,88 0	DE000NG4 H3C3	200,000	16.99	2460.81 000000 00	3.5	5.0	5.0	20.0	0.0	2460.81 000000 00	0.01	0.1	USD
163,88 1	DE000NG4 H3D1	200,000	17.84	2450.81 000000 00	3.5	5.0	5.0	20.0	0.0	2450.81 000000 00	0.01	0.1	USD

163,882	DE000NG4H3E9	200,000	18.69	2440.8100000000	3.5	5.0	5.0	20.0	0.0	2440.8100000000	0.01	0.1	USD
163,883	DE000NG4H3F6	200,000	19.54	2430.8100000000	3.5	5.0	5.0	20.0	0.0	2430.8100000000	0.01	0.1	USD
163,884	DE000NG4H3G4	200,000	20.39	2420.8100000000	3.5	5.0	5.0	20.0	0.0	2420.8100000000	0.01	0.1	USD
163,885	DE000NG4H3H2	200,000	21.24	2410.8100000000	3.5	5.0	5.0	20.0	0.0	2410.8100000000	0.01	0.1	USD
163,886	DE000NG4H3J8	250,000	1.46	66.4500000000	3.5	5.0	7.5	20.0	0.0	66.4500000000	0.01	1.0	USD
163,887	DE000NG4H3K6	250,000	1.67	66.2000000000	3.5	5.0	7.5	20.0	0.0	66.2000000000	0.01	1.0	USD
163,888	DE000NG4H3L4	250,000	1.89	65.9500000000	3.5	5.0	7.5	20.0	0.0	65.9500000000	0.01	1.0	USD
163,889	DE000NG4H3M2	250,000	2.1	65.7000000000	3.5	5.0	7.5	20.0	0.0	65.7000000000	0.01	1.0	USD
163,890	DE000NG4H3N0	250,000	2.31	65.4500000000	3.5	5.0	7.5	20.0	0.0	65.4500000000	0.01	1.0	USD
163,891	DE000NG4H3P5	250,000	2.53	65.2000000000	3.5	5.0	7.5	20.0	0.0	65.2000000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
163,853	DE000NG4H2K8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,854	DE000NG4H2L6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The	Not applicable	Not	Not Applicable	The close of trading



				code: COU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	e.	applicable.	e	on the Exchange
163,85 5	DE000N G4H2M4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,85 6	DE000N G4H2N2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,85 7	DE000N G4H2P7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,85 8	DE000N G4H2Q5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
163,85 9	DE000N G4H2R3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmnty> and after the first Rollover Date the Bloomberg	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
163,860	DE000N G4H2S1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,861	DE000N G4H2T9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,862	DE000N G4H2U7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,863	DE000N G4H2V5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,864	DE000N G4H2W3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,865	DE000N G4H2X1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,866	DE000N G4H2Y9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,867	DE000N G4H2Z6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg	The spot	Not applicable.	Not applicable.	Not Applicable	The close of trading on the

				code: XPD <Crncy>)	price					Exchange
163,868	DE000N G4H203	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,869	DE000N G4H211	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,870	DE000N G4H229	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,871	DE000N G4H237	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,872	DE000N G4H245	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,873	DE000N G4H252	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,874	DE000N G4H260	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,875	DE000N G4H278	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,876	DE000N G4H286	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e		The close of trading on the Exchange
163,877	DE000N	Palladium	Palladium	PALLADIUM SPOT \$/OZ	The	Not applicabl	Not	Not Applicabl		The close of trading

	G4H294		m-Spot	(Bloomberg code: XPD <Crncy>)	spot price	e.	applicable.	e	on the Exchange
163,878	DE000N G4H3A7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,879	DE000N G4H3B5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,880	DE000N G4H3C3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,881	DE000N G4H3D1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,882	DE000N G4H3E9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,883	DE000N G4H3F6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,884	DE000N G4H3G4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,885	DE000N G4H3H2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,886	DE000N G4H3J8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLU1 <Cmdty> and after the first Rollover Date the Bloomberg	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
163,887	DE000NG4H3K6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,888	DE000NG4H3L4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,889	DE000NG4H3M2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,890	DE000NG4H3N0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
163,891	DE000NG4H3P5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLU1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4H2K8	Not Applicable	NG4H2K
DE000NG4H2L6	Not Applicable	NG4H2L
DE000NG4H2M4	Not Applicable	NG4H2M
DE000NG4H2N2	Not Applicable	NG4H2N
DE000NG4H2P7	Not Applicable	NG4H2P
DE000NG4H2Q5	Not Applicable	NG4H2Q
DE000NG4H2R3	Not Applicable	NG4H2R
DE000NG4H2S1	Not Applicable	NG4H2S
DE000NG4H2T9	Not Applicable	NG4H2T
DE000NG4H2U7	Not Applicable	NG4H2U
DE000NG4H2V5	Not Applicable	NG4H2V
DE000NG4H2W3	Not Applicable	NG4H2W
DE000NG4H2X1	Not Applicable	NG4H2X
DE000NG4H2Y9	Not Applicable	NG4H2Y
DE000NG4H2Z6	Not Applicable	NG4H2Z
DE000NG4H203	Not Applicable	NG4H20
DE000NG4H211	Not Applicable	NG4H21
DE000NG4H229	Not Applicable	NG4H22
DE000NG4H237	Not Applicable	NG4H23
DE000NG4H245	Not Applicable	NG4H24
DE000NG4H252	Not Applicable	NG4H25
DE000NG4H260	Not Applicable	NG4H26
DE000NG4H278	Not Applicable	NG4H27
DE000NG4H286	Not Applicable	NG4H28
DE000NG4H294	Not Applicable	NG4H29
DE000NG4H3A7	Not Applicable	NG4H3A
DE000NG4H3B5	Not Applicable	NG4H3B
DE000NG4H3C3	Not Applicable	NG4H3C



DE000NG4H3D1	Not Applicable	NG4H3D
DE000NG4H3E9	Not Applicable	NG4H3E
DE000NG4H3F6	Not Applicable	NG4H3F
DE000NG4H3G4	Not Applicable	NG4H3G
DE000NG4H3H2	Not Applicable	NG4H3H
DE000NG4H3J8	Not Applicable	NG4H3J
DE000NG4H3K6	Not Applicable	NG4H3K
DE000NG4H3L4	Not Applicable	NG4H3L
DE000NG4H3M2	Not Applicable	NG4H3M
DE000NG4H3N0	Not Applicable	NG4H3N
DE000NG4H3P5	Not Applicable	NG4H3P

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**