Final Terms dated 19 July 2021

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
163,551	NG4HTP	DE000NG4HTP1	250,000	ING Short Index Open End Turbo Certificate
163,552	NG4HTQ	DE000NG4HTQ9	250,000	ING Short Index Open End Turbo Certificate
163,553	NG4HTR	DE000NG4HTR7	250,000	ING Short Index Open End Turbo Certificate
163,554	NG4HTS	DE000NG4HTS5	250,000	ING Short Index Open End Turbo Certificate
163,555	NG4HTT	DE000NG4HTT3	250,000	ING Short Index Open End Turbo Certificate
163,556	NG4HTU	DE000NG4HTU1	250,000	ING Short Index Open End Turbo Certificate
163,557	NG4HTV	DE000NG4HTV9	250,000	ING Short Index Open End Turbo Certificate
163,558	NG4HTW	DE000NG4HTW7	250,000	ING Short Index Open End Turbo Certificate
163,559	NG4HTX	DE000NG4HTX5	250,000	ING Short Index Open End Turbo Certificate
163,560	NG4HTY	DE000NG4HTY3	250,000	ING Short Index Open End Turbo Certificate
163,561	NG4HTZ	DE000NG4HTZ0	250,000	ING Short Index Open End Turbo Certificate
163,562	NG4HT0	DE000NG4HT01	250,000	ING Short Index Open End Turbo Certificate
163,563	NG4HT1	DE000NG4HT19	250,000	ING Short Index Open End Turbo Certificate
163,564	NG4HT2	DE000NG4HT27	250,000	ING Short Index Open End Turbo Certificate
163,565	NG4HT3	DE000NG4HT35	250,000	ING Short Index Open End Turbo Certificate
163,566	NG4HT4	DE000NG4HT43	250,000	ING Short Index Open End Turbo Certificate
163,567	NG4HT5	DE000NG4HT50	250,000	ING Short Index Open End Turbo Certificate
163,568	NG4HT6	DE000NG4HT68	250,000	ING Short Index Open End Turbo Certificate
163,569	NG4HT7	DE000NG4HT76	250,000	ING Short Index Open End Turbo Certificate
163,570	NG4HT8	DE000NG4HT84	250,000	ING Short Index Open End Turbo Certificate
163,571	NG4HT9	DE000NG4HT92	250,000	ING Short Index Open End Turbo Certificate
163,572	NG4HUA	DE000NG4HUA1	250,000	ING Short Index Open End Turbo Certificate
163,573	NG4HUB	DE000NG4HUB9	250,000	ING Short Index Open End Turbo

				Certificate
163,574	NG4HUC	DE000NG4HUC7	250,000	ING Short Index Open End Turbo Certificate
163,575	NG4HUD	DE000NG4HUD5	250,000	ING Short Index Open End Turbo Certificate
163,576	NG4HUE	DE000NG4HUE3	250,000	ING Short Index Open End Turbo Certificate
163,577	NG4HUF	DE000NG4HUF0	250,000	ING Short Index Open End Turbo Certificate
163,578	NG4HUG	DE000NG4HUG8	250,000	ING Short Index Open End Turbo Certificate
163,579	NG4HUH	DE000NG4HUH6	250,000	ING Short Index Open End Turbo Certificate
163,580	NG4HUJ	DE000NG4HUJ2	250,000	ING Short Index Open End Turbo Certificate
163,581	NG4HUK	DE000NG4HUK0	250,000	ING Short Index Open End Turbo Certificate
163,582	NG4HUL	DE000NG4HUL8	250,000	ING Short Index Open End Turbo Certificate
163,583	NG4HUM	DE000NG4HUM6	250,000	ING Short Index Open End Turbo Certificate
163,584	NG4HUN	DE000NG4HUN4	250,000	ING Short Index Open End Turbo Certificate
163,585	NG4HUP	DE000NG4HUP9	250,000	ING Short Index Open End Turbo Certificate
163,586	NG4HUQ	DE000NG4HUQ7	250,000	ING Short Index Open End Turbo Certificate
163,587	NG4HUR	DE000NG4HUR5	250,000	ING Short Index Open End Turbo Certificate
163,588	NG4HUS	DE000NG4HUS3	250,000	ING Short Index Open End Turbo Certificate
163,589	NG4HUT	DE000NG4HUT1	250,000	ING Short Index Open End Turbo Certificate
163,590	NG4HUU	DE000NG4HUU9	250,000	ING Short Index Open End Turbo Certificate
163,591	NG4HUV	DE000NG4HUV7	250,000	ING Short Index Open End Turbo Certificate
163,592	NG4HUW	DE000NG4HUW5	250,000	ING Short Index Open End Turbo Certificate
163,593	NG4HUX	DE000NG4HUX3	250,000	ING Short Index Open End Turbo Certificate
163,594	NG4HUY	DE000NG4HUY1	250,000	ING Short Index Open End Turbo Certificate
163,595	NG4HUZ	DE000NG4HUZ8	250,000	ING Short Index Open End Turbo Certificate
163,596	NG4HU0	DE000NG4HU08	250,000	ING Short Index Open End Turbo Certificate
163,597	NG4HU1	DE000NG4HU16	250,000	ING Short Index Open End Turbo Certificate
163,598	NG4HU2	DE000NG4HU24	250,000	ING Short Index Open End Turbo Certificate
163,599	NG4HU3	DE000NG4HU32	250,000	ING Short Index Open End Turbo Certificate
163,600	NG4HU4	DE000NG4HU40	250,000	ING Short Index Open End Turbo Certificate
163,601	NG4HU5	DE000NG4HU57	250,000	ING Short Index Open End Turbo

				Certificate
163,602	NG4HU6	DE000NG4HU65	250,000	ING Short Index Open End Turbo Certificate
163,603	NG4HU7	DE000NG4HU73	250,000	ING Short Index Open End Turbo Certificate
163,604	NG4HU8	DE000NG4HU81	250,000	ING Short Index Open End Turbo Certificate
163,605	NG4HU9	DE000NG4HU99	250,000	ING Short Index Open End Turbo Certificate
163,606	NG4HVA	DE000NG4HVA9	250,000	ING Short Index Open End Turbo Certificate
163,607	NG4HVB	DE000NG4HVB7	250,000	ING Short Index Open End Turbo Certificate
163,608	NG4HVC	DE000NG4HVC5	250,000	ING Short Index Open End Turbo Certificate
163,609	NG4HVD	DE000NG4HVD3	250,000	ING Short Index Open End Turbo Certificate
163,610	NG4HVE	DE000NG4HVE1	250,000	ING Short Index Open End Turbo Certificate
163,611	NG4HVF	DE000NG4HVF8	250,000	ING Short Index Open End Turbo Certificate
163,612	NG4HVG	DE000NG4HVG6	250,000	ING Short Index Open End Turbo Certificate
163,613	NG4HVH	DE000NG4HVH4	250,000	ING Short Index Open End Turbo Certificate
163,614	NG4HVJ	DE000NG4HVJ0	250,000	ING Short Index Open End Turbo Certificate
163,615	NG4HVK	DE000NG4HVK8	250,000	ING Short Index Open End Turbo Certificate
163,616	NG4HVL	DE000NG4HVL6	250,000	ING Short Index Open End Turbo Certificate
163,617	NG4HVM	DE000NG4HVM4	500,000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the

*Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – *Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be

obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below

	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable

2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates

	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)

	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates

3	Number of Certificates being issued:	As specified in the table below

4	Issue Price per Certificate:	As specified in the table below

5	Trade Date:	20 July 2021

6	Issue Date:	22 July 2021

7	"as-if-and-when-issued" trading:	Not Applicable

8	Current Financing Level on the Trade Date:	As specified in the table below

9	Current Spread on the Trade Date:	As specified in the table below

10	Maximum Spread:	As specified in the table below

11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below

12	Maximum Premium:	As specified in the table below

13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Index Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
163,551	DE000NG4HTP1	250,000	1.78	15443.0500000000	3.5	5.0	1.5	20.0	0.0	15443.0500000000	0.01	0.01	EUR
163,552	DE000NG4HTQ9	250,000	1.83	15448.0500000000	3.5	5.0	1.5	20.0	0.0	15448.0500000000	0.01	0.01	EUR
163,553	DE000NG4HTR7	250,000	1.88	15453.0500000000	3.5	5.0	1.5	20.0	0.0	15453.0500000000	0.01	0.01	EUR
163,554	DE000NG4HTS5	250,000	1.93	15458.0500000000	3.5	5.0	1.5	20.0	0.0	15458.0500000000	0.01	0.01	EUR
163,555	DE000NG4HTT3	250,000	1.98	15463.0500000000	3.5	5.0	1.5	20.0	0.0	15463.0500000000	0.01	0.01	EUR
163,556	DE000NG4HTU1	250,000	2.03	15468.0500000000	3.5	5.0	1.5	20.0	0.0	15468.0500000000	0.01	0.01	EUR
163,557	DE000NG4HTV9	250,000	2.08	15473.0500000000	3.5	5.0	1.5	20.0	0.0	15473.0500000	0.01	0.01	EUR

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163,558	DE000NG4HTW7	250,000	2.13	15478.0500000000	3.5	5.0	1.5	20.0	0.0	15478.0500000000	0.01	0.01	EUR
163,559	DE000NG4HTX5	250,000	2.18	15483.0500000000	3.5	5.0	1.5	20.0	0.0	15483.0500000000	0.01	0.01	EUR
163,560	DE000NG4HTY3	250,000	2.23	15488.0500000000	3.5	5.0	1.5	20.0	0.0	15488.0500000000	0.01	0.01	EUR
163,561	DE000NG4HTZ0	250,000	2.28	15493.0500000000	3.5	5.0	1.5	20.0	0.0	15493.0500000000	0.01	0.01	EUR
163,562	DE000NG4HT01	250,000	2.33	15498.0500000000	3.5	5.0	1.5	20.0	0.0	15498.0500000000	0.01	0.01	EUR
163,563	DE000NG4HT19	250,000	2.38	15503.0500000000	3.5	5.0	1.5	20.0	0.0	15503.0500000000	0.01	0.01	EUR
163,564	DE000NG4HT27	250,000	2.43	15508.0500000000	3.5	5.0	1.5	20.0	0.0	15508.0500000000	0.01	0.01	EUR
163,565	DE000NG4HT35	250,000	2.48	15513.0500000000	3.5	5.0	1.5	20.0	0.0	15513.0500000000	0.01	0.01	EUR
163,566	DE000NG4HT43	250,000	2.53	15518.0500000000	3.5	5.0	1.5	20.0	0.0	15518.0500000000	0.01	0.01	EUR
163,567	DE000NG4HT50	250,000	2.58	15523.0500000000	3.5	5.0	1.5	20.0	0.0	15523.0500000000	0.01	0.01	EUR
163,568	DE000NG4HT68	250,000	2.63	15528.0500000000	3.5	5.0	1.5	20.0	0.0	15528.0500000000	0.01	0.01	EUR
163,569	DE000NG4HT76	250,000	2.68	15533.0500000000	3.5	5.0	1.5	20.0	0.0	15533.0500000000	0.01	0.01	EUR
163,570	DE000NG4HT84	250,000	2.73	15538.0500000000	3.5	5.0	1.5	20.0	0.0	15538.0500000000	0.01	0.01	EUR
163,571	DE000NG4HT92	250,000	2.78	15543.0500000000	3.5	5.0	1.5	20.0	0.0	15543.0500000000	0.01	0.01	EUR
163,572	DE000NG4HUA1	250,000	2.83	15548.0500000000	3.5	5.0	1.5	20.0	0.0	15548.0500000000	0.01	0.01	EUR
163,573	DE000NG4HUB9	250,000	2.88	15553.0500000000	3.5	5.0	1.5	20.0	0.0	15553.0500000000	0.01	0.01	EUR
163,574	DE000NG4HUC7	250,000	2.93	15558.0500000000	3.5	5.0	1.5	20.0	0.0	15558.0500000000	0.01	0.01	EUR
163,575	DE000NG4HUD5	250,000	2.98	15563.0500000000	3.5	5.0	1.5	20.0	0.0	15563.0500000000	0.01	0.01	EUR
163,576	DE000NG4HUE3	250,000	3.03	15568.0500000000	3.5	5.0	1.5	20.0	0.0	15568.0500000000	0.01	0.01	EUR
163,577	DE000NG4HUF0	250,000	3.08	15573.0500000	3.5	5.0	1.5	20.0	0.0	15573.0500000	0.01	0.01	EUR

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163,578	DE000NG4HUG8	250,000	3.13	15578.0500000000	3.5	5.0	1.5	20.0	0.0	15578.0500000000	0.01	0.01	EUR
163,579	DE000NG4HUH6	250,000	3.18	15583.0500000000	3.5	5.0	1.5	20.0	0.0	15583.0500000000	0.01	0.01	EUR
163,580	DE000NG4HUJ2	250,000	3.23	15588.0500000000	3.5	5.0	1.5	20.0	0.0	15588.0500000000	0.01	0.01	EUR
163,581	DE000NG4HUK0	250,000	3.28	15593.0500000000	3.5	5.0	1.5	20.0	0.0	15593.0500000000	0.01	0.01	EUR
163,582	DE000NG4HUL8	250,000	3.33	15598.0500000000	3.5	5.0	1.5	20.0	0.0	15598.0500000000	0.01	0.01	EUR
163,583	DE000NG4HUM6	250,000	3.38	15603.0500000000	3.5	5.0	1.5	20.0	0.0	15603.0500000000	0.01	0.01	EUR
163,584	DE000NG4HUN4	250,000	3.43	15608.0500000000	3.5	5.0	1.5	20.0	0.0	15608.0500000000	0.01	0.01	EUR
163,585	DE000NG4HUP9	250,000	3.48	15613.0500000000	3.5	5.0	1.5	20.0	0.0	15613.0500000000	0.01	0.01	EUR
163,586	DE000NG4HUQ7	250,000	3.53	15618.0500000000	3.5	5.0	1.5	20.0	0.0	15618.0500000000	0.01	0.01	EUR
163,587	DE000NG4HUR5	250,000	3.58	15623.0500000000	3.5	5.0	1.5	20.0	0.0	15623.0500000000	0.01	0.01	EUR
163,588	DE000NG4HUS3	250,000	3.63	15628.0500000000	3.5	5.0	1.5	20.0	0.0	15628.0500000000	0.01	0.01	EUR
163,589	DE000NG4HUT1	250,000	3.68	15633.0500000000	3.5	5.0	1.5	20.0	0.0	15633.0500000000	0.01	0.01	EUR
163,590	DE000NG4HUU9	250,000	3.73	15638.0500000000	3.5	5.0	1.5	20.0	0.0	15638.0500000000	0.01	0.01	EUR
163,591	DE000NG4HUV7	250,000	3.78	15643.0500000000	3.5	5.0	1.5	20.0	0.0	15643.0500000000	0.01	0.01	EUR
163,592	DE000NG4HUW5	250,000	3.83	15648.0500000000	3.5	5.0	1.5	20.0	0.0	15648.0500000000	0.01	0.01	EUR
163,593	DE000NG4HUX3	250,000	3.88	15653.0500000000	3.5	5.0	1.5	20.0	0.0	15653.0500000000	0.01	0.01	EUR
163,594	DE000NG4HUY1	250,000	3.93	15658.0500000000	3.5	5.0	1.5	20.0	0.0	15658.0500000000	0.01	0.01	EUR
163,595	DE000NG4HUZ8	250,000	3.98	15663.0500000000	3.5	5.0	1.5	20.0	0.0	15663.0500000000	0.01	0.01	EUR
163,596	DE000NG4HU08	250,000	4.03	15668.0500000000	3.5	5.0	1.5	20.0	0.0	15668.0500000000	0.01	0.01	EUR
163,597	DE000NG4HU16	250,000	4.08	15673.0500000	3.5	5.0	1.5	20.0	0.0	15673.0500000	0.01	0.01	EUR

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163,598	DE000NG4HU24	250,000	4.13	15678.0500000000	3.5	5.0	1.5	20.0	0.0	15678.0500000000	0.01	0.01	EUR
163,599	DE000NG4HU32	250,000	4.18	15683.0500000000	3.5	5.0	1.5	20.0	0.0	15683.0500000000	0.01	0.01	EUR
163,600	DE000NG4HU40	250,000	4.23	15688.0500000000	3.5	5.0	1.5	20.0	0.0	15688.0500000000	0.01	0.01	EUR
163,601	DE000NG4HU57	250,000	4.28	15693.0500000000	3.5	5.0	1.5	20.0	0.0	15693.0500000000	0.01	0.01	EUR
163,602	DE000NG4HU65	250,000	4.33	15698.0500000000	3.5	5.0	1.5	20.0	0.0	15698.0500000000	0.01	0.01	EUR
163,603	DE000NG4HU73	250,000	4.38	15703.0500000000	3.5	5.0	1.5	20.0	0.0	15703.0500000000	0.01	0.01	EUR
163,604	DE000NG4HU81	250,000	4.43	15708.0500000000	3.5	5.0	1.5	20.0	0.0	15708.0500000000	0.01	0.01	EUR
163,605	DE000NG4HU99	250,000	4.48	15713.0500000000	3.5	5.0	1.5	20.0	0.0	15713.0500000000	0.01	0.01	EUR
163,606	DE000NG4HVA9	250,000	4.53	15718.0500000000	3.5	5.0	1.5	20.0	0.0	15718.0500000000	0.01	0.01	EUR
163,607	DE000NG4HVB7	250,000	4.58	15723.0500000000	3.5	5.0	1.5	20.0	0.0	15723.0500000000	0.01	0.01	EUR
163,608	DE000NG4HVC5	250,000	4.63	15728.0500000000	3.5	5.0	1.5	20.0	0.0	15728.0500000000	0.01	0.01	EUR
163,609	DE000NG4HVD3	250,000	4.68	15733.0500000000	3.5	5.0	1.5	20.0	0.0	15733.0500000000	0.01	0.01	EUR
163,610	DE000NG4HVE1	250,000	4.73	15738.0500000000	3.5	5.0	1.5	20.0	0.0	15738.0500000000	0.01	0.01	EUR
163,611	DE000NG4HVF8	250,000	4.78	15743.0500000000	3.5	5.0	1.5	20.0	0.0	15743.0500000000	0.01	0.01	EUR
163,612	DE000NG4HVG6	250,000	4.83	15748.0500000000	3.5	5.0	1.5	20.0	0.0	15748.0500000000	0.01	0.01	EUR
163,613	DE000NG4HVH4	250,000	4.88	15753.0500000000	3.5	5.0	1.5	20.0	0.0	15753.0500000000	0.01	0.01	EUR
163,614	DE000NG4HVJ0	250,000	4.93	15758.0500000000	3.5	5.0	1.5	20.0	0.0	15758.0500000000	0.01	0.01	EUR
163,615	DE000NG4HVK8	250,000	4.98	15763.0500000000	3.5	5.0	1.5	20.0	0.0	15763.0500000000	0.01	0.01	EUR
163,616	DE000NG4HVL6	250,000	5.03	15768.0500000000	3.5	5.0	1.5	20.0	0.0	15768.0500000000	0.01	0.01	EUR
163,617	DE000NG4HVM4	500,000	15.16	875.240000000	3.5	5.0	2.0	20.0	0.0	875.240000000	0.01	0.1	EUR

				0						0			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**		Applicable	

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
163,551	DE000NG4HTP1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,552	DE000NG4HTQ9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,553	DE000NG4HTR7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,554	DE000NG4HTS5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,555	DE000NG4HTT3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,556	DE000NG4HTU1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,557	DE000NG4HTV9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,558	DE000NG4HTW 7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,559	DE000NG4HTX5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,560	DE000NG4HTY3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,561	DE000NG4HTZ0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,562	DE000NG4HT01	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,563	DE000NG4HT19	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,564	DE000NG4HT27	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,565	DE000NG4HT35	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,566	DE000NG4HT43	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate

		<Index>)	Conditions	Conditions
163,567	DE000NG4HT50	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,568	DE000NG4HT68	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,569	DE000NG4HT76	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,570	DE000NG4HT84	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,571	DE000NG4HT92	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,572	DE000NG4HUA 1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,573	DE000NG4HUB9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,574	DE000NG4HUC7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,575	DE000NG4HUD 5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,576	DE000NG4HUE3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,577	DE000NG4HUF0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,578	DE000NG4HUG 8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,579	DE000NG4HUH 6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,580	DE000NG4HUJ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,581	DE000NG4HUK 0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,582	DE000NG4HUL8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,583	DE000NG4HUM 6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,584	DE000NG4HUN 4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,585	DE000NG4HUP9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,586	DE000NG4HUQ 7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
163,587	DE000NG4HUR5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,588	DE000NG4HUS3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,589	DE000NG4HUT1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,590	DE000NG4HUU9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,591	DE000NG4HUV7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,592	DE000NG4HUW5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,593	DE000NG4HUX3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,594	DE000NG4HUY1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,595	DE000NG4HUZ8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,596	DE000NG4HU08	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,597	DE000NG4HU16	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,598	DE000NG4HU24	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,599	DE000NG4HU32	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,600	DE000NG4HU40	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,601	DE000NG4HU57	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,602	DE000NG4HU65	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,603	DE000NG4HU73	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,604	DE000NG4HU81	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,605	DE000NG4HU99	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,606	DE000NG4HVA9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
163,607	DE000NG4HVB7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,608	DE000NG4HVC5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,609	DE000NG4HVD3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,610	DE000NG4HVE1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,611	DE000NG4HVF8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,612	DE000NG4HVG6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,613	DE000NG4HVH4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,614	DE000NG4HVJ0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,615	DE000NG4HVK8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,616	DE000NG4HVL6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
163,617	DE000NG4HVM4	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Not Applicable

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4HTP1	Not Applicable	NG4HTP
DE000NG4HTQ9	Not Applicable	NG4HTQ
DE000NG4HTR7	Not Applicable	NG4HTR
DE000NG4HTS5	Not Applicable	NG4HTS
DE000NG4HTT3	Not Applicable	NG4HTT
DE000NG4HTU1	Not Applicable	NG4HTU
DE000NG4HTV9	Not Applicable	NG4HTV
DE000NG4HTW7	Not Applicable	NG4HTW
DE000NG4HTX5	Not Applicable	NG4HTX
DE000NG4HTY3	Not Applicable	NG4HTY
DE000NG4HTZ0	Not Applicable	NG4HTZ
DE000NG4HT01	Not Applicable	NG4HT0
DE000NG4HT19	Not Applicable	NG4HT1
DE000NG4HT27	Not Applicable	NG4HT2
DE000NG4HT35	Not Applicable	NG4HT3
DE000NG4HT43	Not Applicable	NG4HT4
DE000NG4HT50	Not Applicable	NG4HT5
DE000NG4HT68	Not Applicable	NG4HT6
DE000NG4HT76	Not Applicable	NG4HT7
DE000NG4HT84	Not Applicable	NG4HT8
DE000NG4HT92	Not Applicable	NG4HT9
DE000NG4HUA1	Not Applicable	NG4HUA
DE000NG4HUB9	Not Applicable	NG4HUB
DE000NG4HUC7	Not Applicable	NG4HUC
DE000NG4HUD5	Not Applicable	NG4HUD
DE000NG4HUE3	Not Applicable	NG4HUE
DE000NG4HUF0	Not Applicable	NG4HUF
DE000NG4HUG8	Not Applicable	NG4HUG
DE000NG4HUH6	Not Applicable	NG4HUH
DE000NG4HUJ2	Not Applicable	NG4HUJ
DE000NG4HUK0	Not Applicable	NG4HUK
DE000NG4HUL8	Not Applicable	NG4HUL
DE000NG4HUM6	Not Applicable	NG4HUM
DE000NG4HUN4	Not Applicable	NG4HUN
DE000NG4HUP9	Not Applicable	NG4HUP
DE000NG4HUQ7	Not Applicable	NG4HUQ

DE000NG4HUR5	Not Applicable	NG4HUR
DE000NG4HUS3	Not Applicable	NG4HUS
DE000NG4HUT1	Not Applicable	NG4HUT
DE000NG4HUU9	Not Applicable	NG4HUU
DE000NG4HUV7	Not Applicable	NG4HUV
DE000NG4HUW5	Not Applicable	NG4HUW
DE000NG4HUX3	Not Applicable	NG4HUX
DE000NG4HUY1	Not Applicable	NG4HUY
DE000NG4HUZ8	Not Applicable	NG4HUZ
DE000NG4HU08	Not Applicable	NG4HU0
DE000NG4HU16	Not Applicable	NG4HU1
DE000NG4HU24	Not Applicable	NG4HU2
DE000NG4HU32	Not Applicable	NG4HU3
DE000NG4HU40	Not Applicable	NG4HU4
DE000NG4HU57	Not Applicable	NG4HU5
DE000NG4HU65	Not Applicable	NG4HU6
DE000NG4HU73	Not Applicable	NG4HU7
DE000NG4HU81	Not Applicable	NG4HU8
DE000NG4HU99	Not Applicable	NG4HU9
DE000NG4HVA9	Not Applicable	NG4HVA
DE000NG4HVB7	Not Applicable	NG4HVB
DE000NG4HVC5	Not Applicable	NG4HVC
DE000NG4HVD3	Not Applicable	NG4HVD
DE000NG4HVE1	Not Applicable	NG4HVE
DE000NG4HVF8	Not Applicable	NG4HVF
DE000NG4HVG6	Not Applicable	NG4HVG
DE000NG4HVH4	Not Applicable	NG4HVH
DE000NG4HVJ0	Not Applicable	NG4HVJ
DE000NG4HVK8	Not Applicable	NG4HVK
DE000NG4HVL6	Not Applicable	NG4HVL
DE000NG4HVM4	Not Applicable	NG4HVM

(iv)	**Name of the Principal Certificate Agent**	ING Bank N.V.

8   DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.