

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
163,618	NG4HVN	DE000NG4HVN2	1,000,000	ING Short Share Open End Turbo Certificate
163,619	NG4HVP	DE000NG4HVP7	1,000,000	ING Short Share Open End Turbo Certificate
163,620	NG4HVQ	DE000NG4HVQ5	1,000,000	ING Short Share Open End Turbo Certificate
163,621	NG4HVR	DE000NG4HVR3	1,000,000	ING Short Share Open End Turbo Certificate
163,622	NG4HVS	DE000NG4HVS1	1,000,000	ING Short Share Open End Turbo Certificate
163,623	NG4HVT	DE000NG4HVT9	500,000	ING Short Share Open End Turbo Certificate
163,624	NG4HVU	DE000NG4HVU7	500,000	ING Short Share Open End Turbo Certificate
163,625	NG4HVV	DE000NG4HVV5	500,000	ING Short Share Open End Turbo Certificate
163,626	NG4HVV	DE000NG4HVV5	500,000	ING Short Share Open End Turbo Certificate
163,626	NG4HVW	DE000NG4HVW3	1,000,000	ING Short Share Open End Turbo Certificate
163,627	NG4HVX	DE000NG4HVX1	1,000,000	ING Short Share Open End Turbo Certificate
163,628	NG4HVV	DE000NG4HVV5	500,000	ING Short Share Open End Turbo Certificate
163,628	NG4HVY	DE000NG4HVY9	1,000,000	ING Short Share Open End Turbo Certificate
163,629	NG4HVZ	DE000NG4HVZ6	1,000,000	ING Short Share Open End Turbo Certificate
163,630	NG4HV0	DE000NG4HV07	1,000,000	ING Short Share Open End Turbo Certificate
163,631	NG4HV1	DE000NG4HV15	1,000,000	ING Short Share Open End Turbo Certificate
163,632	NG4HV2	DE000NG4HV23	500,000	ING Short Share Open End Turbo Certificate
163,633	NG4HV3	DE000NG4HV31	500,000	ING Short Share Open End Turbo Certificate
163,634	NG4HV4	DE000NG4HV49	500,000	ING Short Share Open End Turbo Certificate
163,635	NG4HV5	DE000NG4HV56	500,000	ING Short Share Open End Turbo Certificate
163,636	NG4HV6	DE000NG4HV64	1,000,000	ING Short Share Open End Turbo Certificate
163,637	NG4HV7	DE000NG4HV72	1,000,000	ING Short Share Open End Turbo Certificate
163,638	NG4HV8	DE000NG4HV80	1,000,000	ING Short Share Open End Turbo Certificate
163,639	NG4HV9	DE000NG4HV98	500,000	ING Short Share Open End Turbo Certificate
163,640	NG4HWA	DE000NG4HWA7	500,000	ING Short Share Open End Turbo Certificate

				Certificate
163,641	NG4HWB	DE000NG4HWB5	500,000	ING Short Share Open End Turbo Certificate
163,642	NG4HWC	DE000NG4HWC3	500,000	ING Short Share Open End Turbo Certificate
163,643	NG4HWD	DE000NG4HWD1	500,000	ING Short Share Open End Turbo Certificate
163,644	NG4HWE	DE000NG4HWE9	500,000	ING Short Share Open End Turbo Certificate
163,645	NG4HWF	DE000NG4HWF6	500,000	ING Short Share Open End Turbo Certificate
163,646	NG4HWG	DE000NG4HWG4	500,000	ING Short Share Open End Turbo Certificate
163,647	NG4HWH	DE000NG4HWH2	500,000	ING Short Share Open End Turbo Certificate
163,648	NG4HWJ	DE000NG4HWJ8	500,000	ING Short Share Open End Turbo Certificate
163,649	NG4HWK	DE000NG4HWK6	500,000	ING Short Share Open End Turbo Certificate
163,650	NG4HWL	DE000NG4HWL4	500,000	ING Short Share Open End Turbo Certificate
163,651	NG4HWM	DE000NG4HWM2	500,000	ING Short Share Open End Turbo Certificate
163,652	NG4HWN	DE000NG4HWN0	500,000	ING Short Share Open End Turbo Certificate
163,653	NG4HWP	DE000NG4HWP5	500,000	ING Short Share Open End Turbo Certificate
163,654	NG4HWQ	DE000NG4HWQ3	500,000	ING Short Share Open End Turbo Certificate
163,655	NG4HWR	DE000NG4HWR1	500,000	ING Short Share Open End Turbo Certificate
163,656	NG4HWS	DE000NG4HWS9	500,000	ING Short Share Open End Turbo Certificate
163,657	NG4HWT	DE000NG4HWT7	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 July 2021
6	Issue Date:	22 July 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
163,618	DE000NG4HVN2	1,000,000	1.45	318.830000000	3.5	5.0	7.5	20.0	0.0	318.830000000	0.01	0.1	EUR
163,619	DE000NG4HVP7	1,000,000	1.78	322.060000000	3.5	5.0	7.5	20.0	0.0	322.060000000	0.01	0.1	EUR
163,620	DE000NG4HVQ5	1,000,000	0.88	213.240000000	3.5	5.0	5.0	20.0	0.0	213.240000000	0.01	0.1	EUR
163,621	DE000NG4HVR3	1,000,000	1.2	216.490000000	3.5	5.0	5.0	20.0	0.0	216.490000000	0.01	0.1	EUR
163,622	DE000NG4HVS1	1,000,000	1.53	219.790000000	3.5	5.0	5.0	20.0	0.0	219.790000000	0.01	0.1	EUR
163,623	DE000NG4HVT9	500,000	0.25	52.780000000	3.5	5.0	7.5	20.0	0.0	52.780000000	0.01	0.1	EUR
163,624	DE000NG4HVU7	500,000	0.94	92.840000000	3.5	5.0	7.5	20.0	0.0	92.840000000	0.01	0.1	EUR
163,62	DE000NG4	500,000	1.13	94.7400	3.5	5.0	7.5	20.0	0.0	94.7400	0.01	0.1	EUR

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163,62 6	DE000NG4 HVW3	1,000,000	0.59	5.96000 00000	3.5	5.0	7.5	20.0	0.0	5.96000 00000	0.001	1.0	EUR
163,62 7	DE000NG4 HVX1	1,000,000	0.71	6.08200 00000	3.5	5.0	7.5	20.0	0.0	6.08200 00000	0.001	1.0	EUR
163,62 8	DE000NG4 HVY9	1,000,000	0.83	6.20700 00000	3.5	5.0	7.5	20.0	0.0	6.20700 00000	0.001	1.0	EUR
163,62 9	DE000NG4 HVZ6	1,000,000	0.96	6.33400 00000	3.5	5.0	7.5	20.0	0.0	6.33400 00000	0.001	1.0	EUR
163,63 0	DE000NG4 HV07	1,000,000	1.09	6.46400 00000	3.5	5.0	7.5	20.0	0.0	6.46400 00000	0.001	1.0	EUR
163,63 1	DE000NG4 HV15	1,000,000	1.22	6.59600 00000	3.5	5.0	7.5	20.0	0.0	6.59600 00000	0.001	1.0	EUR
163,63 2	DE000NG4 HV23	500,000	1.33	125.730 000000 0	3.5	5.0	7.5	20.0	0.0	125.730 000000 0	0.01	0.1	EUR
163,63 3	DE000NG4 HV31	500,000	1.58	128.300 000000 0	3.5	5.0	7.5	20.0	0.0	128.300 000000 0	0.01	0.1	EUR
163,63 4	DE000NG4 HV49	500,000	0.27	57.8300 000000	3.5	5.0	7.5	20.0	0.0	57.8300 000000	0.01	0.1	EUR
163,63 5	DE000NG4 HV56	500,000	0.39	59.0200 000000	3.5	5.0	7.5	20.0	0.0	59.0200 000000	0.01	0.1	EUR
163,63 6	DE000NG4 HV64	1,000,000	0.97	10.8790 000000	3.5	5.0	7.5	20.0	0.0	10.8790 000000	0.001	1.0	EUR
163,63 7	DE000NG4 HV72	1,000,000	1.08	10.9890 000000	3.5	5.0	7.5	20.0	0.0	10.9890 000000	0.001	1.0	EUR
163,63 8	DE000NG4 HV80	1,000,000	1.19	11.1000 000000	3.5	5.0	7.5	20.0	0.0	11.1000 000000	0.001	1.0	EUR
163,63 9	DE000NG4 HV98	500,000	1.54	141.810 000000 0	3.5	3.5	5.0	20.0	0.0	141.810 000000 0	0.01	0.1	EUR
163,64 0	DE000NG4 HWA7	500,000	1.83	144.710 000000 0	3.5	3.5	5.0	20.0	0.0	144.710 000000 0	0.01	0.1	EUR
163,64 1	DE000NG4 HWB5	500,000	2.13	147.670 000000 0	3.5	3.5	5.0	20.0	0.0	147.670 000000 0	0.01	0.1	EUR
163,64 2	DE000NG4 HWC3	500,000	0.94	8.68700 00000	3.5	5.0	7.5	20.0	0.0	8.68700 00000	0.001	1.0	EUR
163,64 3	DE000NG4 HWD1	500,000	1.21	8.95600 00000	3.5	5.0	7.5	20.0	0.0	8.95600 00000	0.001	1.0	EUR
163,64 4	DE000NG4 HWE9	500,000	1.49	9.23300 00000	3.5	5.0	7.5	20.0	0.0	9.23300 00000	0.001	1.0	EUR
163,64 5	DE000NG4 HWF6	500,000	0.63	4.22600 00000	3.5	5.0	10.0	20.0	0.0	4.22600 00000	0.001	1.0	EUR
163,64 6	DE000NG4 HWG4	500,000	0.8	4.40300 00000	3.5	5.0	10.0	20.0	0.0	4.40300 00000	0.001	1.0	EUR
163,64 7	DE000NG4 HWH2	500,000	0.99	4.58700 00000	3.5	5.0	10.0	20.0	0.0	4.58700 00000	0.001	1.0	EUR
163,64 8	DE000NG4 HWJ8	500,000	1.18	4.77900 00000	3.5	5.0	10.0	20.0	0.0	4.77900 00000	0.001	1.0	EUR
163,64 9	DE000NG4 HWK6	500,000	1.38	4.97900 00000	3.5	5.0	10.0	20.0	0.0	4.97900 00000	0.001	1.0	EUR
163,65 0	DE000NG4 HWL4	500,000	1.59	5.18700 00000	3.5	5.0	10.0	20.0	0.0	5.18700 00000	0.001	1.0	EUR
163,65 1	DE000NG4 HWM2	500,000	1.2	214.830 000000 0	3.5	5.0	7.5	20.0	0.0	214.830 000000 0	0.01	0.1	EUR

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163,65 2	DE000NG4 HWN0	500,000	1.42	217.000 000000 0	3.5	5.0	7.5	20.0	0.0	217.000 000000 0	0.01	0.1	EUR
163,65 3	DE000NG4 HWP5	500,000	1.64	219.200 000000 0	3.5	5.0	7.5	20.0	0.0	219.200 000000 0	0.01	0.1	EUR
163,65 4	DE000NG4 HWQ3	500,000	11.77	320.590 000000 0	3.5	5.0	7.5	20.0	0.0	320.590 000000 0	0.01	0.1	EUR
163,65 5	DE000NG4 HWR1	500,000	12.09	323.790 000000 0	3.5	5.0	7.5	20.0	0.0	323.790 000000 0	0.01	0.1	EUR
163,65 6	DE000NG4 HWS9	500,000	12.42	327.020 000000 0	3.5	5.0	7.5	20.0	0.0	327.020 000000 0	0.01	0.1	EUR
163,65 7	DE000NG4 HWT7	500,000	12.74	330.290 000000 0	3.5	5.0	7.5	20.0	0.0	330.290 000000 0	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
163,618	DE000NG4HVN 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,619	DE000NG4HVP 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,620	DE000NG4HVQ 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

163,621	DE000NG4HVR 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,622	DE000NG4HVS 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,623	DE000NG4HVT 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,624	DE000NG4HVU 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,625	DE000NG4HVV 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,626	DE000NG4HV W3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,627	DE000NG4HVX 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,628	DE000NG4HVV 9	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000CBK1001 (Bloomberg code: CBK GY <Equity>)				Index Certificate Conditions
163,629	DE000NG4HVZ 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,630	DE000NG4HV0 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,631	DE000NG4HV1 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,632	DE000NG4HV2 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,633	DE000NG4HV3 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,634	DE000NG4HV4 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,635	DE000NG4HV5 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

163,636	DE000NG4HV64	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,637	DE000NG4HV72	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,638	DE000NG4HV80	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,639	DE000NG4HV98	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,640	DE000NG4HWA7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,641	DE000NG4HWB5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,642	DE000NG4HWC3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,643	DE000NG4HWD1	Ordinary Shares issued by the Share Issuer (ISIN code:	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007500001) (Bloomberg code: TKA GY <Equity>)				Index Certificate Conditions
163,644	DE000NG4HWE 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,645	DE000NG4HWF 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,646	DE000NG4HW G4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,647	DE000NG4HW H2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,648	DE000NG4HWJ 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,649	DE000NG4HW K6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,650	DE000NG4HWL 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

163,651	DE000NG4HW M2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,652	DE000NG4HW N0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,653	DE000NG4HWP 5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,654	DE000NG4HW Q3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,655	DE000NG4HWR 1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,656	DE000NG4HWS 9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
163,657	DE000NG4HWT 7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ICOV GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4HVN2	Not Applicable	NG4HVN
DE000NG4HVP7	Not Applicable	NG4HVP
DE000NG4HVQ5	Not Applicable	NG4HVQ
DE000NG4HVR3	Not Applicable	NG4HVR
DE000NG4HVS1	Not Applicable	NG4HVS
DE000NG4HVT9	Not Applicable	NG4HVT
DE000NG4HVU7	Not Applicable	NG4HVU
DE000NG4HVV5	Not Applicable	NG4HVV
DE000NG4HVW3	Not Applicable	NG4HVW
DE000NG4HVX1	Not Applicable	NG4HVX
DE000NG4HVV9	Not Applicable	NG4HVY
DE000NG4HVZ6	Not Applicable	NG4HVZ
DE000NG4HV07	Not Applicable	NG4HV0
DE000NG4HV15	Not Applicable	NG4HV1

DE000NG4HV23	Not Applicable	NG4HV2
DE000NG4HV31	Not Applicable	NG4HV3
DE000NG4HV49	Not Applicable	NG4HV4
DE000NG4HV56	Not Applicable	NG4HV5
DE000NG4HV64	Not Applicable	NG4HV6
DE000NG4HV72	Not Applicable	NG4HV7
DE000NG4HV80	Not Applicable	NG4HV8
DE000NG4HV98	Not Applicable	NG4HV9
DE000NG4HWA7	Not Applicable	NG4HWA
DE000NG4HWB5	Not Applicable	NG4HWB
DE000NG4HWC3	Not Applicable	NG4HWC
DE000NG4HWD1	Not Applicable	NG4HWD
DE000NG4HWE9	Not Applicable	NG4HWE
DE000NG4HWF6	Not Applicable	NG4HWF
DE000NG4HWG4	Not Applicable	NG4HWG
DE000NG4HWH2	Not Applicable	NG4HWH
DE000NG4HWJ8	Not Applicable	NG4HWJ
DE000NG4HWK6	Not Applicable	NG4HWK
DE000NG4HWL4	Not Applicable	NG4HWL
DE000NG4HWM2	Not Applicable	NG4HWM
DE000NG4HWN0	Not Applicable	NG4HWN
DE000NG4HWP5	Not Applicable	NG4HWP
DE000NG4HWQ3	Not Applicable	NG4HWQ
DE000NG4HWR1	Not Applicable	NG4HWR
DE000NG4HWS9	Not Applicable	NG4HWS
DE000NG4HWT7	Not Applicable	NG4HWT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “Public Offer Jurisdiction” and together the “Public Offer Jurisdictions”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR