

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
164,236	NG4JDU	DE000NG4JDU1	1,000,000	ING Long Share Open End Turbo Certificate
164,237	NG4JDV	DE000NG4JDV9	1,000,000	ING Long Share Open End Turbo Certificate
164,238	NG4JDW	DE000NG4JDW7	500,000	ING Long Share Open End Turbo Certificate
164,239	NG4JDX	DE000NG4JDX5	1,000,000	ING Long Share Open End Turbo Certificate
164,240	NG4JDY	DE000NG4JDY3	500,000	ING Long Share Open End Turbo Certificate
164,241	NG4JDZ	DE000NG4JDZ0	500,000	ING Long Share Open End Turbo Certificate
164,242	NG4JD0	DE000NG4JD07	500,000	ING Long Share Open End Turbo Certificate
164,243	NG4JD1	DE000NG4JD15	500,000	ING Long Share Open End Turbo Certificate
164,244	NG4JD2	DE000NG4JD23	1,000,000	ING Long Share Open End Turbo Certificate
164,245	NG4JD3	DE000NG4JD31	1,000,000	ING Long Share Open End Turbo Certificate
164,246	NG4JD4	DE000NG4JD49	500,000	ING Long Share Open End Turbo Certificate
164,247	NG4JD5	DE000NG4JD56	500,000	ING Long Share Open End Turbo Certificate
164,248	NG4JD6	DE000NG4JD64	2,000,000	ING Long Share Open End Turbo Certificate
164,249	NG4JD7	DE000NG4JD72	2,000,000	ING Long Share Open End Turbo Certificate
164,250	NG4JD8	DE000NG4JD80	500,000	ING Long Share Open End Turbo Certificate
164,251	NG4JD9	DE000NG4JD98	500,000	ING Long Share Open End Turbo Certificate
164,252	NG4JEA	DE000NG4JEA1	500,000	ING Long Share Open End Turbo Certificate
164,253	NG4JEB	DE000NG4JEB9	500,000	ING Long Share Open End Turbo Certificate
164,254	NG4JEC	DE000NG4JEC7	500,000	ING Long Share Open End Turbo Certificate
164,255	NG4JED	DE000NG4JED5	500,000	ING Long Share Open End Turbo Certificate
164,256	NG4JEE	DE000NG4JEE3	500,000	ING Long Share Open End Turbo Certificate
164,257	NG4JEF	DE000NG4JEF0	500,000	ING Long Share Open End Turbo Certificate
164,258	NG4JEG	DE000NG4JEG8	500,000	ING Long Share Open End Turbo Certificate

				Certificate
164,259	NG4JEH	DE000NG4JEH6	500,000	ING Long Share Open End Turbo Certificate
164,260	NG4JEJ	DE000NG4JEJ2	500,000	ING Long Share Open End Turbo Certificate
164,261	NG4JEK	DE000NG4JEK0	500,000	ING Long Share Open End Turbo Certificate
164,262	NG4JEL	DE000NG4JEL8	500,000	ING Long Share Open End Turbo Certificate
164,263	NG4JEM	DE000NG4JEM6	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all

*channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 July 2021
6	Issue Date:	02 August 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
164,236	DE000NG4JDU1	1,000,000	0.27	208.720000000	3.5	5.0	5.0	20.0	0.0	208.720000000	0.01	0.1	EUR
164,237	DE000NG4JDV9	1,000,000	0.37	207.680000000	3.5	5.0	5.0	20.0	0.0	207.680000000	0.01	0.1	EUR
164,238	DE000NG4JDW7	500,000	0.25	81.890000000	3.5	5.0	7.5	20.0	0.0	81.890000000	0.01	0.1	EUR
164,239	DE000NG4JDX5	1,000,000	0.09	5.321000000	3.5	5.0	7.5	20.0	0.0	5.321000000	0.001	1.0	EUR
164,240	DE000NG4JDY3	500,000	0.14	73.212000000	3.5	5.0	5.0	20.0	0.0	73.212000000	0.001	0.1	EUR
164,241	DE000NG4JDZ0	500,000	0.17	72.847000000	3.5	5.0	5.0	20.0	0.0	72.847000000	0.001	0.1	EUR
164,242	DE000NG4JD07	500,000	0.21	72.484000000	3.5	5.0	5.0	20.0	0.0	72.484000000	0.001	0.1	EUR
164,243	DE000NG4JD15	500,000	0.24	72.123000000	3.5	5.0	5.0	20.0	0.0	72.123000000	0.001	0.1	EUR
164,244	DE000NG4JD23	1,000,000	0.17	10.400000000	3.5	5.0	7.5	20.0	0.0	10.400000000	0.001	1.0	EUR

164,245	DE000NG4JD31	1,000,000	0.22	10.348000000	3.5	5.0	7.5	20.0	0.0	10.348000000	0.001	1.0	EUR
164,246	DE000NG4JD49	500,000	0.69	9.372000000	3.5	5.0	7.5	20.0	0.0	9.372000000	0.001	1.0	EUR
164,247	DE000NG4JD56	500,000	0.78	9.279000000	3.5	5.0	7.5	20.0	0.0	9.279000000	0.001	1.0	EUR
164,248	DE000NG4JD64	2,000,000	0.46	9.954000000	3.5	5.0	7.5	20.0	0.0	9.954000000	0.001	1.0	EUR
164,249	DE000NG4JD72	2,000,000	0.54	9.879000000	3.5	5.0	7.5	20.0	0.0	9.879000000	0.001	1.0	EUR
164,250	DE000NG4JD80	500,000	0.16	43.900000000	3.5	5.0	7.5	20.0	0.0	43.900000000	0.01	0.1	EUR
164,251	DE000NG4JD98	500,000	0.46	70.160000000	3.5	5.0	7.5	20.0	0.0	70.160000000	0.01	0.1	EUR
164,252	DE000NG4JEA1	500,000	0.56	10.196000000	3.5	5.0	10.0	20.0	0.0	10.196000000	0.001	1.0	EUR
164,253	DE000NG4JEB9	500,000	0.76	9.996000000	3.5	5.0	10.0	20.0	0.0	9.996000000	0.001	1.0	EUR
164,254	DE000NG4JEC7	500,000	0.75	11.523000000	3.5	5.0	7.5	20.0	0.0	11.523000000	0.001	1.0	EUR
164,255	DE000NG4JED5	500,000	1.5	29.570000000	3.5	5.0	7.5	20.0	0.0	29.570000000	0.01	1.0	EUR
164,256	DE000NG4JEE3	500,000	1.79	29.270000000	3.5	5.0	7.5	20.0	0.0	29.270000000	0.01	1.0	EUR
164,257	DE000NG4JEF0	500,000	2.67	28.400000000	3.5	5.0	7.5	20.0	0.0	28.400000000	0.01	1.0	EUR
164,258	DE000NG4JEG8	500,000	3.51	27.550000000	3.5	5.0	7.5	20.0	0.0	27.550000000	0.01	1.0	EUR
164,259	DE000NG4JEH6	500,000	0.16	117.992000000	3.5	5.0	7.5	20.0	0.0	118.000000000	0.01	0.1	EUR
164,260	DE000NG4JEJ2	500,000	0.22	117.404000000	3.5	5.0	7.5	20.0	0.0	117.410000000	0.01	0.1	EUR
164,261	DE000NG4JEK0	500,000	0.27	202.620000000	3.5	5.0	7.5	20.0	0.0	202.620000000	0.01	0.1	EUR
164,262	DE000NG4JEL8	500,000	0.37	201.610000000	3.5	5.0	7.5	20.0	0.0	201.610000000	0.01	0.1	EUR
164,263	DE000NG4JEM6	500,000	0.48	200.600000000	3.5	5.0	7.5	20.0	0.0	200.600000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
164,236	DE000NG4JDU1	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
164,237	DE000NG4JDV9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,238	DE000NG4JDW7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,239	DE000NG4JDX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,240	DE000NG4JDY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,241	DE000NG4JDZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,242	DE000NG4JD07	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,243	DE000NG4JD15	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: DAI GY <Equity>)				Certificate Conditions
164,244	DE000NG4JD23	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,245	DE000NG4JD31	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,246	DE000NG4JD49	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,247	DE000NG4JD56	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,248	DE000NG4JD64	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,249	DE000NG4JD72	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,250	DE000NG4JD80	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

164,251	DE000NG4JD98	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,252	DE000NG4JEA1	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
164,253	DE000NG4JEB9	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
164,254	DE000NG4JEC7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,255	DE000NG4JED5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,256	DE000NG4JEE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,257	DE000NG4JEF0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,258	DE000NG4JEG8	Ordinary Shares issued by the	Salzgitter AG	Deutsche Börse, Exchange	Not Applicable	As

		Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)		Electronic Trading (Xetra)		specified in the Index Certificate Conditions
164,259	DE000NG4JEH6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,260	DE000NG4JEJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,261	DE000NG4JEK0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,262	DE000NG4JEL8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
164,263	DE000NG4JEM 6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
ING Groep N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
HeidelbergCement AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR <Equity>)
Daimler AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4JDU1	Not Applicable	NG4JDU
DE000NG4JDV9	Not Applicable	NG4JDV
DE000NG4JDW7	Not Applicable	NG4JDW
DE000NG4JDX5	Not Applicable	NG4JDX
DE000NG4JDY3	Not Applicable	NG4JDY
DE000NG4JDZ0	Not Applicable	NG4JDZ
DE000NG4JD07	Not Applicable	NG4JD0
DE000NG4JD15	Not Applicable	NG4JD1
DE000NG4JD23	Not Applicable	NG4JD2
DE000NG4JD31	Not Applicable	NG4JD3
DE000NG4JD49	Not Applicable	NG4JD4
DE000NG4JD56	Not Applicable	NG4JD5
DE000NG4JD64	Not Applicable	NG4JD6
DE000NG4JD72	Not Applicable	NG4JD7
DE000NG4JD80	Not Applicable	NG4JD8
DE000NG4JD98	Not Applicable	NG4JD9
DE000NG4JEA1	Not Applicable	NG4JEA
DE000NG4JEB9	Not Applicable	NG4JEB
DE000NG4JEC7	Not Applicable	NG4JEC
DE000NG4JED5	Not Applicable	NG4JED
DE000NG4JEE3	Not Applicable	NG4JEE
DE000NG4JEF0	Not Applicable	NG4JEF
DE000NG4JEG8	Not Applicable	NG4JEG
DE000NG4JEH6	Not Applicable	NG4JEH
DE000NG4J EJ2	Not Applicable	NG4JEJ
DE000NG4JEK0	Not Applicable	NG4JEK
DE000NG4JEL8	Not Applicable	NG4JEL
DE000NG4JEM6	Not Applicable	NG4JEM

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR