

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
164,447	NG4JK1	DE000NG4JK16	250,000	ING Long Commodity Mini Future Certificate
164,448	NG4JK2	DE000NG4JK24	250,000	ING Long Commodity Mini Future Certificate
164,449	NG4JK3	DE000NG4JK32	250,000	ING Long Commodity Mini Future Certificate
164,450	NG4JK4	DE000NG4JK40	250,000	ING Long Commodity Mini Future Certificate
164,451	NG4JK5	DE000NG4JK57	250,000	ING Long Commodity Mini Future Certificate
164,452	NG4JK6	DE000NG4JK65	250,000	ING Long Commodity Mini Future Certificate
164,453	NG4JK7	DE000NG4JK73	250,000	ING Long Commodity Mini Future Certificate
164,454	NG4JK8	DE000NG4JK81	500,000	ING Long Commodity Mini Future Certificate
164,455	NG4JK9	DE000NG4JK99	500,000	ING Long Commodity Mini Future Certificate
164,456	NG4JLA	DE000NG4JLA6	500,000	ING Long Commodity Mini Future Certificate
164,457	NG4JLB	DE000NG4JLB4	500,000	ING Long Commodity Mini Future Certificate
164,458	NG4JLC	DE000NG4JLC2	500,000	ING Long Commodity Mini Future Certificate
164,459	NG4JLD	DE000NG4JLD0	500,000	ING Long Commodity Mini Future Certificate
164,460	NG4JLE	DE000NG4JLE8	500,000	ING Long Commodity Mini Future Certificate
164,461	NG4JLF	DE000NG4JLF5	500,000	ING Long Commodity Mini Future Certificate
164,462	NG4JLG	DE000NG4JLG3	500,000	ING Long Commodity Mini Future Certificate
164,463	NG4JLH	DE000NG4JLH1	1,000,000	ING Long Commodity Mini Future Certificate
164,464	NG4JLJ	DE000NG4JLJ7	1,000,000	ING Long Commodity Mini Future Certificate
164,465	NG4JLK	DE000NG4JLK5	1,000,000	ING Long Commodity Mini Future Certificate
164,466	NG4JLL	DE000NG4JLL3	1,000,000	ING Long Commodity Mini Future Certificate
164,467	NG4JLM	DE000NG4JLM1	500,000	ING Long Commodity Mini Future Certificate
164,468	NG4JLN	DE000NG4JLN9	500,000	ING Long Commodity Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 July 2021
6	Issue Date:	02 August 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
164,447	DE000NG4JK16	250,000	5.06	67.9255000000	3.5	5.0	7.5	20.0	0.0	73.1000000000	0.1	1.0	USD
164,448	DE000NG4JK24	250,000	5.48	67.4255000000	3.5	5.0	7.5	20.0	0.0	72.5000000000	0.1	1.0	USD
164,449	DE000NG4JK32	250,000	6.33	66.4255000000	3.5	5.0	7.5	20.0	0.0	71.5000000000	0.1	1.0	USD
164,450	DE000NG4JK40	250,000	6.75	65.9255000000	3.5	5.0	7.5	20.0	0.0	70.9000000000	0.1	1.0	USD
164,451	DE000NG4JK57	250,000	7.6	64.9255000000	3.5	5.0	7.5	20.0	0.0	69.8000000000	0.1	1.0	USD
164,452	DE000NG4JK65	250,000	8.44	63.9255000000	3.5	5.0	7.5	20.0	0.0	68.8000000000	0.1	1.0	USD
164,453	DE000NG4JK73	250,000	9.29	62.9255000000	3.5	5.0	7.5	20.0	0.0	67.7000000000	0.1	1.0	USD
164,454	DE000NG4JK81	500,000	4.67	1745.4136000000	3.5	5.0	3.0	20.0	0.0	1798.0000000000	1.0	0.1	USD
164,455	DE000NG4JK99	500,000	4.88	1742.9136000000	3.5	5.0	3.0	20.0	0.0	1796.0000000000	1.0	0.1	USD

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164,456	DE000NG4JLA6	500,000	5.09	1740.4136000000	3.5	5.0	3.0	20.0	0.0	1793.00000000	1.0	0.1	USD
164,457	DE000NG4JLB4	500,000	5.3	1737.9136000000	3.5	5.0	3.0	20.0	0.0	1791.00000000	1.0	0.1	USD
164,458	DE000NG4JLC2	500,000	5.51	1735.4136000000	3.5	5.0	3.0	20.0	0.0	1788.00000000	1.0	0.1	USD
164,459	DE000NG4JLD0	500,000	6.36	1725.4136000000	3.5	5.0	3.0	20.0	0.0	1778.00000000	1.0	0.1	USD
164,460	DE000NG4JLE8	500,000	6.99	1717.9136000000	3.5	5.0	3.0	20.0	0.0	1770.00000000	1.0	0.1	USD
164,461	DE000NG4JLF5	500,000	7.63	1710.4136000000	3.5	5.0	3.0	20.0	0.0	1762.00000000	1.0	0.1	USD
164,462	DE000NG4JLG3	500,000	8.05	1705.4136000000	3.5	5.0	3.0	20.0	0.0	1757.00000000	1.0	0.1	USD
164,463	DE000NG4JLH1	1,000,000	0.73	2.9939000000	3.5	5.0	10.0	20.0	0.0	3.3000000000	0.01	1.0	USD
164,464	DE000NG4JLJ7	1,000,000	0.94	2.7439000000	3.5	5.0	10.0	20.0	0.0	3.0200000000	0.01	1.0	USD
164,465	DE000NG4JLK5	1,000,000	1.15	2.4939000000	3.5	5.0	10.0	20.0	0.0	2.7500000000	0.01	1.0	USD
164,466	DE000NG4JLL3	1,000,000	1.36	2.2439000000	3.5	5.0	10.0	20.0	0.0	2.4700000000	0.01	1.0	USD
164,467	DE000NG4JLM1	500,000	1.08	23.5285000000	3.5	5.0	4.0	20.0	0.0	24.5000000000	0.1	1.0	USD
164,468	DE000NG4JLN9	500,000	1.17	23.4285000000	3.5	5.0	4.0	20.0	0.0	24.4000000000	0.1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
164,447	DE000NG4JK16	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COV1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,448	DE000N G4JK24	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,449	DE000N G4JK32	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COV1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,450	DE000NG4JK40	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,451	DE000NG4JK57	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COV1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,452	DE000N G4JK65	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,453	DE000N G4JK73	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: COV1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantil e Exchange , Inc.	on the Exchange
164,45 4	DE000N G4JK81	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
164,45 5	DE000N G4JK99	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,456	DE000N G4JLA6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,457	DE000N G4JLB4	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,458	DE000N G4JLC2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,459	DE000N G4JLD0	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,460	DE000N G4JLE8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,461	DE000N G4JLF5	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,462	DE000N G4JLG3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,463	DE000N G4JLH1	Natural Gas	Natural Gas-NY	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

			MEX	code: NGU21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,464	DE000N G4JLJ7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,465	DE000N G4JLK5	Natural Gas	Natural Gas-NY	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

			MEX	code: NGU21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,466	DE000N G4JLL3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
164,467	DE000N G4JLM1	Silver	Silver-Spot	SILVER SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				(Bloomberg code: XAG <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
164,468	DE000NG4JLN9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4JK16	Not Applicable	NG4JK1
DE000NG4JK24	Not Applicable	NG4JK2
DE000NG4JK32	Not Applicable	NG4JK3
DE000NG4JK40	Not Applicable	NG4JK4
DE000NG4JK57	Not Applicable	NG4JK5
DE000NG4JK65	Not Applicable	NG4JK6
DE000NG4JK73	Not Applicable	NG4JK7
DE000NG4JK81	Not Applicable	NG4JK8
DE000NG4JK99	Not Applicable	NG4JK9
DE000NG4JLA6	Not Applicable	NG4JLA
DE000NG4JLB4	Not Applicable	NG4JLB
DE000NG4JLC2	Not Applicable	NG4JLC
DE000NG4JLD0	Not Applicable	NG4JLD
DE000NG4JLE8	Not Applicable	NG4JLE
DE000NG4JLF5	Not Applicable	NG4JLF
DE000NG4JLG3	Not Applicable	NG4JLG
DE000NG4JLH1	Not Applicable	NG4JLH
DE000NG4JLJ7	Not Applicable	NG4JLJ
DE000NG4JLK5	Not Applicable	NG4JLK
DE000NG4JLL3	Not Applicable	NG4JLL
DE000NG4JLM1	Not Applicable	NG4JLM

DE000NG4JLN9	Not Applicable	NG4JLN
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(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR