ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
166,077	NG4KZZ	DE000NG4KZZ1	250,000	ING Long Commodity Open End Turbo
		DEGODICALIZAG		Certificate
166,078	NG4KZ0	DE000NG4KZ08	250,000	ING Long Commodity Open End Turbo Certificate
166,079	NG4KZ1	DE000NG4KZ16	250,000	ING Long Commodity Open End Turbo Certificate
166,080	NG4KZ2	DE000NG4KZ24	250,000	ING Long Commodity Open End Turbo Certificate
166,081	NG4KZ3	DE000NG4KZ32	250,000	ING Long Commodity Open End Turbo Certificate
166,082	NG4KZ4	DE000NG4KZ40	250,000	ING Long Commodity Open End Turbo Certificate
166,083	NG4KZ5	DE000NG4KZ57	250,000	ING Long Commodity Open End Turbo Certificate
166,084	NG4KZ6	DE000NG4KZ65	250,000	ING Long Commodity Open End Turbo Certificate
166,085	NG4KZ7	DE000NG4KZ73	250,000	ING Long Commodity Open End Turbo Certificate
166,086	NG4KZ8	DE000NG4KZ81	500,000	ING Long Commodity Open End Turbo Certificate
166,087	NG4KZ9	DE000NG4KZ99	500,000	ING Long Commodity Open End Turbo Certificate
166,088	NG4K0A	DE000NG4K0A8	500,000	ING Long Commodity Open End Turbo Certificate
166,089	NG4K0B	DE000NG4K0B6	500,000	ING Long Commodity Open End Turbo Certificate
166,090	NG4K0C	DE000NG4K0C4	500,000	ING Long Commodity Open End Turbo Certificate
166,091	NG4K0D	DE000NG4K0D2	500,000	ING Long Commodity Open End Turbo Certificate
166,092	NG4K0E	DE000NG4K0E0	500,000	ING Long Commodity Open End Turbo Certificate
166,093	NG4K0F	DE000NG4K0F7	500,000	ING Long Commodity Open End Turbo Certificate
166,094	NG4K0G	DE000NG4K0G5	500,000	ING Long Commodity Open End Turbo Certificate
166,095	NG4K0H	DE000NG4K0H3	500,000	ING Long Commodity Open End Turbo Certificate
166,096	NG4K0J	DE000NG4K0J9	500,000	ING Long Commodity Open End Turbo Certificate
166,097	NG4K0K	DE000NG4K0K7	500,000	ING Long Commodity Open End Turbo Certificate
166,098	NG4K0L	DE000NG4K0L5	500,000	ING Long Commodity Open End Turbo Certificate
166,099	NG4K0M	DE000NG4K0M3	500,000	ING Long Commodity Open End Turbo

				Certificate
166,100	NG4K0N	DE000NG4K0N1	500,000	ING Long Commodity Open End Turbo
	NCAKAD			Certificate
166,101	NG4K0P	DE000NG4K0P6	500,000	ING Long Commodity Open End Turbo
	NC4K00			Certificate
166,102	NG4K0Q	DE000NG4K0Q4	500,000	ING Long Commodity Open End Turbo
166 102	NCAKOD		500.000	Certificate
166,103	NG4K0R	DE000NG4K0R2	500,000	ING Long Commodity Open End Turbo
166 104	NG4K0S	DE000NG4K0S0	500.000	Certificate
166,104	NG4K05	DE0001004K050	500,000	ING Long Commodity Open End Turbo Certificate
166,105	NG4K0T	DE000NG4K0T8	500,000	ING Long Commodity Open End Turbo
100,105		DL0001104R010	500,000	Certificate
166,106	NG4K0U	DE000NG4K0U6	500,000	ING Long Commodity Open End Turbo
100,100		DECOUNTERING	500,000	Certificate
166,107	NG4K0V	DE000NG4K0V4	1,000,000	ING Long Commodity Open End Turbo
100,107			1,000,000	Certificate
166,108	NG4K0W	DE000NG4K0W2	1,000,000	ING Long Commodity Open End Turbo
100,100			1,000,000	Certificate
166,109	NG4K0X	DE000NG4K0X0	1,000,000	ING Long Commodity Open End Turbo
100,109			1,000,000	Certificate
166,110	NG4K0Y	DE000NG4K0Y8	1,000,000	ING Long Commodity Open End Turbo
,			, ,	Certificate
166,111	NG4K0Z	DE000NG4K0Z5	1,000,000	ING Long Commodity Open End Turbo
,				Certificate
166,112	NG4K00	DE000NG4K009	200,000	ING Long Commodity Open End Turbo
				Certificate
166,113	NG4K01	DE000NG4K017	200,000	ING Long Commodity Open End Turbo
				Certificate
166,114	NG4K02	DE000NG4K025	200,000	ING Long Commodity Open End Turbo
				Certificate
166,115	NG4K03	DE000NG4K033	200,000	ING Long Commodity Open End Turbo
				Certificate
166,116	NG4K04	DE000NG4K041	500,000	ING Long Commodity Open End Turbo
		DEGODICAROSO		Certificate
166,117	NG4K05	DE000NG4K058	500,000	ING Long Commodity Open End Turbo
177 110	NG4K06		500.000	Certificate
166,118	NG4K00	DE000NG4K066	500,000	ING Long Commodity Open End Turbo
166,119	NG4K07	DE000NG4K074	500,000	Certificate ING Long Commodity Open End Turbo
100,119	NO4K07	DE000INO4K0/4	500,000	Certificate
166,120	NG4K08	DE000NG4K082	500,000	ING Long Commodity Open End Turbo
100,120	INCHK00	DL0001104K082	500,000	Certificate
166,121	NG4K09	DE000NG4K090	250,000	ING Long Commodity Open End Turbo
100,121		DECOUNCING	250,000	Certificate
166,122	NG4K1A	DE000NG4K1A6	250,000	ING Long Commodity Open End Turbo
				Certificate
166,123	NG4K1B	DE000NG4K1B4	250,000	ING Long Commodity Open End Turbo
,				Certificate
166,124	NG4K1C	DE000NG4K1C2	250,000	ING Long Commodity Open End Turbo
, - = -			,	Certificate
166,125	NG4K1D	DE000NG4K1D0	250,000	ING Long Commodity Open End Turbo
, -			2	Certificate
166,126	NG4K1E	DE000NG4K1E8	250,000	ING Long Commodity Open End Turbo
,			Í Í	Certificate
166,127	NG4K1F	DE000NG4K1F5	250,000	ING Long Commodity Open End Turbo

					Certificate
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under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MIFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be	Not Applicable
	consolidated and form a single series with the Certificates of an existing series:	
2	 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates: 	
	(b) Whether such Certificates are Best	Best Certificates
	Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	31 August 2021
6	Issue Date:	02 September 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
166,07	DE000NG4	250,000	0.36	71.2600	3.5	5.0	7.5	20.0	0.0	71.2600	0.01	1.0	USD
7	KZZ1			000000						000000			
166,07	DE000NG4	250,000	0.58		3.5	5.0	7.5	20.0	0.0	71.0100	0.01	1.0	USD
8	KZ08			000000						000000			
166,07	DE000NG4	250,000	0.79	70.7600	3.5	5.0	7.5	20.0	0.0	70.7600	0.01	1.0	USD
9	KZ16			000000						000000			
166,08	DE000NG4	250,000	1.0	70.5100	3.5	5.0	7.5	20.0	0.0	70.5100	0.01	1.0	USD
0	KZ24			000000						000000			
166,08	DE000NG4	250,000	1.21	70.2600	3.5	5.0	7.5	20.0	0.0	70.2600	0.01	1.0	USD
1	KZ32			000000						000000			
166,08	DE000NG4	250,000	1.42	70.0100	3.5	5.0	7.5	20.0	0.0	70.0100	0.01	1.0	USD
2	KZ40			000000						000000			
166,08	DE000NG4	250,000	1.64	69.7600	3.5	5.0	7.5	20.0	0.0	69.7600	0.01	1.0	USD
3	KZ57			000000						000000			
166,08	DE000NG4	250,000	1.85	69.5100	3.5	5.0	7.5	20.0	0.0	69.5100	0.01	1.0	USD
4	KZ65			000000						000000			
166,08	DE000NG4	250,000	2.07	69.2600	3.5	5.0	7.5	20.0	0.0	69.2600	0.01	1.0	USD
5	KZ73			000000						000000			

166,08 6	DE000NG4 KZ81	500,000	0.33	1812.07 000000 00	3.5	5.0	3.0	20.0	0.0	1812.07 000000 00	0.01	0.1	USD
166,08 7	DE000NG4 KZ99	500,000	0.46	1810.57 000000 00	3.5	5.0	3.0	20.0	0.0	1810.57 000000 00	0.01	0.1	USD
166,08 8	DE000NG4 K0A8	500,000	0.58	1809.07 000000 00	3.5	5.0	3.0	20.0	0.0	1809.07 000000 00	0.01	0.1	USD
166,08 9	DE000NG4 K0B6	500,000	0.71	1807.57 000000 00	3.5	5.0	3.0	20.0	0.0	1807.57 000000 00	0.01	0.1	USD
166,09 0	DE000NG4 K0C4	500,000	0.84	1806.07 000000 00	3.5	5.0	3.0	20.0	0.0	1806.07 000000 00	0.01	0.1	USD
166,09 1	DE000NG4 K0D2	500,000	0.96	1804.57 000000 00	3.5	5.0	3.0	20.0	0.0	1804.57 000000 00	0.01	0.1	USD
166,09 2	DE000NG4 K0E0	500,000	1.09	1803.07 000000 00	3.5	5.0	3.0	20.0	0.0	1803.07 000000 00	0.01	0.1	USD
166,09 3	DE000NG4 K0F7	500,000	1.22	1801.57 000000 00	3.5	5.0	3.0	20.0	0.0	1801.57 000000 00	0.01	0.1	USD
166,09 4	DE000NG4 K0G5	500,000	1.35	1800.07 000000 00	3.5	5.0	3.0	20.0	0.0	1800.07 000000 00	0.01	0.1	USD
166,09 5	DE000NG4 K0H3	500,000	1.47	1798.57 000000 00	3.5	5.0	3.0	20.0	0.0	1798.57 000000 00	0.01	0.1	USD
166,09 6	DE000NG4 K0J9	500,000	1.6	1797.07 000000 00	3.5	5.0	3.0	20.0	0.0	1797.07 000000 00	0.01	0.1	USD
166,09 7	DE000NG4 K0K7	500,000	1.73	1795.57 000000 00	3.5	5.0	3.0	20.0	0.0	1795.57 000000 00	0.01	0.1	USD
166,09 8	DE000NG4 K0L5	500,000	1.85	1794.07 000000 00	3.5	5.0	3.0	20.0	0.0	1794.07 000000 00	0.01	0.1	USD
166,09 9	DE000NG4 K0M3	500,000	1.98	1792.57 000000 00	3.5	5.0	3.0	20.0	0.0	1792.57 000000 00	0.01	0.1	USD
166,10 0	DE000NG4 K0N1	500,000	2.11	1791.07 000000 00	3.5	5.0	3.0	20.0	0.0	1791.07 000000 00	0.01	0.1	USD
166,10 1	DE000NG4 K0P6	500,000	2.24	1789.57 000000 00	3.5	5.0	3.0	20.0	0.0	1789.57 000000 00	0.01	0.1	USD
166,10 2	DE000NG4 K0Q4	500,000	2.36	1788.07 000000 00	3.5	5.0	3.0	20.0	0.0	1788.07 000000 00	0.01	0.1	USD
166,10 3	DE000NG4 K0R2	500,000	2.49		3.5	5.0	3.0	20.0	0.0	1786.57 000000 00	0.01	0.1	USD
166,10 4	DE000NG4 K0S0	500,000	2.62		3.5	5.0	3.0	20.0	0.0	1785.07 000000 00	0.01	0.1	USD
166,10 5	DE000NG4 K0T8	500,000	2.74	1783.57 000000 00	3.5	5.0	3.0	20.0	0.0	1783.57 000000 00	0.01	0.1	USD

166,10	DE000NG4	500,000	2.87		3.5	5.0	3.0	20.0	0.0	1782.07	0.01	0.1	USD
6	K0U6			000000 00						000000 00			
166,10 7	DE000NG4 K0V4	1,000,000	0.13	4.24030 00000	3.5	5.0	10.0	20.0	0.0	4.25000 00000	0.01	1.0	USD
166,10 8	DE000NG4 K0W2	1,000,000	0.22	4.14030 00000	3.5	5.0	10.0	20.0	0.0	4.15000 00000	0.01	1.0	USD
166,10 9	DE000NG4 K0X0	1,000,000	0.3	4.04030 00000	3.5	5.0	10.0	20.0	0.0	4.05000 00000	0.01	1.0	USD
166,11 0	DE000NG4 K0Y8	1,000,000	0.39	3.94030 00000	3.5	5.0	10.0	20.0	0.0	3.95000 00000	0.01	1.0	USD
166,11 1	DE000NG4 K0Z5	1,000,000	0.47	3.84030 00000	3.5	5.0	10.0	20.0	0.0	3.85000 00000	0.01	1.0	USD
166,11 2	DE000NG4 K009	200,000	2.4	2410.67 000000 00	3.5	5.0	5.0	20.0	0.0	2410.67 000000 00	0.01	0.1	USD
166,11 3	DE000NG4 K017	200,000	3.25	2400.67 000000 00	3.5	5.0	5.0	20.0	0.0	2400.67 000000 00	0.01	0.1	USD
166,11 4	DE000NG4 K025	200,000	4.1	2390.67 000000 00	3.5	5.0	5.0	20.0	0.0	2390.67 000000 00	0.01	0.1	USD
166,11 5	DE000NG4 K033	200,000	4.94	2380.67 000000 00	3.5	5.0	5.0	20.0	0.0	2380.67 000000 00	0.01	0.1	USD
166,11 6	DE000NG4 K041	500,000	0.26	23.8099 000000	3.5	5.0	4.0	20.0	0.0	23.8099 000000	0.000 1	1.0	USD
166,11 7	DE000NG4 K058	500,000	0.34	23.7099 000000	3.5	5.0	4.0	20.0	0.0	23.7099 000000	0.000 1	1.0	USD
166,11 8	DE000NG4 K066	500,000	0.43	23.6099 000000	3.5	5.0	4.0	20.0	0.0	23.6099 000000	0.000 1	1.0	USD
166,11 9	DE000NG4 K074	500,000	0.51	23.5099 000000	3.5	5.0	4.0	20.0	0.0	23.5099 000000	0.000 1	1.0	USD
166,12 0	DE000NG4 K082	500,000	0.59	23.4099 000000	3.5	5.0	4.0	20.0	0.0	23.4099 000000	0.000 1	1.0	USD
166,12 1	DE000NG4 K090	250,000	0.58	67.7000 000000	3.5	5.0	7.5	20.0	0.0	67.7000 000000	0.01	1.0	USD
166,12 2	DE000NG4 K1A6	250,000	0.8	67.4500 000000	3.5	5.0	7.5	20.0	0.0	67.4500 000000	0.01	1.0	USD
166,12 3	DE000NG4 K1B4	250,000	1.01	67.2000 000000	3.5	5.0	7.5	20.0	0.0	67.2000 000000	0.01	1.0	USD
166,12 4	DE000NG4 K1C2	250,000	1.22	66.9500 000000	3.5	5.0	7.5	20.0	0.0	66.9500 000000	0.01	1.0	USD
166,12 5	DE000NG4 K1D0	250,000	1.43	66.7000 000000	3.5	5.0	7.5	20.0	0.0	66.7000 000000	0.01	1.0	USD
166,12 6	DE000NG4 K1E8	250,000	1.64	66.4500 000000	3.5	5.0	7.5	20.0	0.0	66.4500 000000	0.01	1.0	USD
166,12 7	DE000NG4 K1F5	250,000	1.86	66.2000 000000	3.5	5.0	7.5	20.0	0.0	66.2000 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable

26	Currency Certificate Provisions	Not Applicable

	27	Commodity Certificate Provisions	Applicable
- 1	- /		- pp

Series		(i)	(ii)	(iii) Price	(iv)	(γ)	(vi) Rollover	(vii)	(viii)
Numb	Code	(I) Commodi	(II) Commo	Source/	. ,	(V) Dolivory	Date	· /	(VIII) Valuation
	Code				Speci	Delivery	Dale	Exchang	Time
er of		ty	dity Deferen	Reference	fied	Dates		е	1 III IE
the			Referen	Dealers	Price				
Certifi			ce Price						
cates	DEOCONT	Durant	0:1 D (T., 141 - 11-1	T1.	(i) F ' (A	The	Th 1
166,07 7	DE000N	Brent	Oil-Brent	Bloomberg	The price	(i) First	A date, as determined	The NYMEX	The close of trading
/	G4KZZ1	Crude Oil	-ICE	code: COX1	price	nearby month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	Exchange
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5 Common liter		
						on	Commodity		
						Agent.	Business		
							Days prior to the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
166,07	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
8	G4KZ08	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
	2			code: COX1	· ·	month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
				page referring		month	on the	e	
				to the relevant		of	previous	Exchange	
				Futures		expiratio	Rollover	, Inc.	
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		

166,07	DE000N	Brent	Oil-Brent	Initially	The	the Calculati on Agent. (i) First	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	The	The close
9	G4KZ16	Crude Oil	-ICE	Bloomberg code: COX1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	price	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	NYMEX Division of the New York Mercantil e Exchange , Inc.	of trading on the Exchange
166,08	DE000N G4KZ24	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

			0.11.12			the Calculati on Agent.	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
166,08	DE000N G4KZ32	Brent Crude Oil	Oil-Brent -ICE	Bloomberg code: COX1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
166,08	DE000N G4KZ40	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

	DECCON			1 22 11		the Calculati on Agent.	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
166,08	DE000N G4KZ57	Brent Crude Oil	Oil-Brent -ICE	Bloomberg code: COX1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
166,08	DE000N G4KZ65	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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166,08 5	DE000N G4KZ73	Brent Crude Oil	Oil-Brent -ICE	Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading
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166,08 7	DE000N G4KZ99	Gold	Gold-Spo	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading
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166,08 9	DE000N G4K0B6	Gold	Gold-Spo	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading
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166,10 3	DE000N G4K0R2	Gold	Gold-Spo t	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading
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166,10	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
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166,10 5	DE000N G4K0T8	Gold	Gold-Spo t	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading
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166,10 6	DE000N	Gold	Gold-Spo	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading
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166,10 7	DE000N G4K0V4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV21 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
166,10 8	DE000N G4K0W2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV21 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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166,10 9	DE000N G4K0X0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV21 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
166,11 0	DE000N G4K0Y8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV21 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

166,11	DE000N	Natural	Natural	Initially	The	the Calculati on Agent. (i) First	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	The	The close
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166,11	DE000N	Palladium	Palladiu	PALLADIUM	The	(i) First	A date, as	The	The close
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166,12 0	DE000N G4K082	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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166,12	DE000N G4K090	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLV1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading

on The Freiverkehr section of the Frankfurt Stock

(iii)	Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4KZZ1	Not Applicable	NG4KZZ
DE000NG4KZ08	Not Applicable	NG4KZ0
DE000NG4KZ16	Not Applicable	NG4KZ1
DE000NG4KZ24	Not Applicable	NG4KZ2
DE000NG4KZ32	Not Applicable	NG4KZ3
DE000NG4KZ40	Not Applicable	NG4KZ4

DE000NG4KZ57	Not Applicable	NG4KZ5
DE000NG4KZ65	Not Applicable	NG4KZ6
DE000NG4KZ73	Not Applicable	NG4KZ7
DE000NG4KZ81	Not Applicable	NG4KZ8
DE000NG4KZ99	Not Applicable	NG4KZ9
DE000NG4K0A8	Not Applicable	NG4K0A
DE000NG4K0B6	Not Applicable	NG4K0B
DE000NG4K0C4	Not Applicable	NG4K0C
DE000NG4K0D2	Not Applicable	NG4K0D
DE000NG4K0E0	Not Applicable	NG4K0E
DE000NG4K0F7	Not Applicable	NG4K0F
DE000NG4K0G5	Not Applicable	NG4K0G
DE000NG4K0H3	Not Applicable	NG4K0H
DE000NG4K0J9	Not Applicable	NG4K0J
DE000NG4K0K7	Not Applicable	NG4K0K
DE000NG4K0L5	Not Applicable	NG4K0L
DE000NG4K0M3	Not Applicable	NG4K0M
DE000NG4K0N1	Not Applicable	NG4K0N
DE000NG4K0P6	Not Applicable	NG4K0P
DE000NG4K0Q4	Not Applicable	NG4K0Q
DE000NG4K0R2	Not Applicable	NG4K0Q
DE000NG4K0S0	Not Applicable	NG4K0S
DE000NG4K0T8	Not Applicable	NG4K05
DE000NG4K0U6	Not Applicable	NG4K01
DE000NG4K0V4	Not Applicable	NG4K00
DE000NG4K0W2	Not Applicable	NG4K0V
DE000NG4K0X0	Not Applicable	NG4K0W
DE000NG4K0Y8	Not Applicable	NG4K0X
DE000NG4K0Z5	Not Applicable	NG4K01
DE000NG4K009	Not Applicable	NG4K02 NG4K00
DE000NG4K017	Not Applicable	
DE000NG4K025	Not Applicable	NG4K01 NG4K02
DE000NG4K023	Not Applicable	NG4K02 NG4K03
DE000NG4K033	Not Applicable	
DE000NG4K041	Not Applicable	NG4K04
DE000NG4K058	Not Applicable	NG4K05
DE000NG4K000	11	NG4K06
DE000NG4K074	Not Applicable	NG4K07
DE000NG4K082	Not Applicable	NG4K08
DE000NG4K090 DE000NG4K1A6	Not Applicable	NG4K09
DE000NG4K1A6	Not Applicable	NG4K1A
	Not Applicable	NG4K1B
DE000NG4K1C2	Not Applicable	NG4K1C
DE000NG4K1D0	Not Applicable	NG4K1D
DE000NG4K1E8 DE000NG4K1F5	Not Applicable	NG4K1E
	Not Applicable	NG4K1F

DISTRIBUTION 8

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Not Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR