

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
166,466	NG4LBE	DE000NG4LBE5	1,000,000	ING Short Share Open End Turbo Certificate
166,467	NG4LBF	DE000NG4LBF2	1,000,000	ING Short Share Open End Turbo Certificate
166,468	NG4LBG	DE000NG4LBG0	1,000,000	ING Short Share Open End Turbo Certificate
166,469	NG4LBH	DE000NG4LBH8	1,000,000	ING Short Share Open End Turbo Certificate
166,470	NG4LBJ	DE000NG4LBJ4	1,000,000	ING Short Share Open End Turbo Certificate
166,471	NG4LBK	DE000NG4LBK2	1,000,000	ING Short Share Open End Turbo Certificate
166,472	NG4LBL	DE000NG4LBL0	1,000,000	ING Short Share Open End Turbo Certificate
166,473	NG4LBM	DE000NG4LBM8	1,000,000	ING Short Share Open End Turbo Certificate
166,474	NG4LBN	DE000NG4LBN6	500,000	ING Short Share Open End Turbo Certificate
166,475	NG4LBP	DE000NG4LBP1	500,000	ING Short Share Open End Turbo Certificate
166,476	NG4LBQ	DE000NG4LBQ9	500,000	ING Short Share Open End Turbo Certificate
166,477	NG4LBR	DE000NG4LBR7	500,000	ING Short Share Open End Turbo Certificate
166,478	NG4LBS	DE000NG4LBS5	500,000	ING Short Share Open End Turbo Certificate
166,479	NG4LBT	DE000NG4LBT3	500,000	ING Short Share Open End Turbo Certificate
166,480	NG4LBU	DE000NG4LBU1	500,000	ING Short Share Open End Turbo Certificate
166,481	NG4LBV	DE000NG4LBV9	500,000	ING Short Share Open End Turbo Certificate
166,482	NG4LBW	DE000NG4LBW7	500,000	ING Short Share Open End Turbo Certificate
166,483	NG4LBX	DE000NG4LBX5	500,000	ING Short Share Open End Turbo Certificate
166,484	NG4LBY	DE000NG4LBY3	500,000	ING Short Share Open End Turbo Certificate
166,485	NG4LBZ	DE000NG4LBZ0	500,000	ING Short Share Open End Turbo Certificate
166,486	NG4LB0	DE000NG4LB05	500,000	ING Short Share Open End Turbo Certificate
166,487	NG4LB1	DE000NG4LB13	500,000	ING Short Share Open End Turbo Certificate
166,488	NG4LB2	DE000NG4LB21	500,000	ING Short Share Open End Turbo Certificate

				Certificate
166,489	NG4LB3	DE000NG4LB39	500,000	ING Short Share Open End Turbo Certificate
166,490	NG4LB4	DE000NG4LB47	500,000	ING Short Share Open End Turbo Certificate
166,491	NG4LB5	DE000NG4LB54	500,000	ING Short Share Open End Turbo Certificate
166,492	NG4LB6	DE000NG4LB62	500,000	ING Short Share Open End Turbo Certificate
166,493	NG4LB7	DE000NG4LB70	500,000	ING Short Share Open End Turbo Certificate
166,494	NG4LB8	DE000NG4LB88	500,000	ING Short Share Open End Turbo Certificate
166,495	NG4LB9	DE000NG4LB96	500,000	ING Short Share Open End Turbo Certificate
166,496	NG4LCA	DE000NG4LCA1	500,000	ING Short Share Open End Turbo Certificate
166,497	NG4LCB	DE000NG4LCB9	500,000	ING Short Share Open End Turbo Certificate
166,498	NG4LCC	DE000NG4LCC7	500,000	ING Short Share Open End Turbo Certificate
166,499	NG4LCD	DE000NG4LCD5	500,000	ING Short Share Open End Turbo Certificate
166,500	NG4LCE	DE000NG4LCE3	500,000	ING Short Share Open End Turbo Certificate
166,501	NG4LCF	DE000NG4LCF0	500,000	ING Short Share Open End Turbo Certificate
166,502	NG4LCG	DE000NG4LCG8	500,000	ING Short Share Open End Turbo Certificate
166,503	NG4LCH	DE000NG4LCH6	500,000	ING Short Share Open End Turbo Certificate
166,504	NG4LCJ	DE000NG4LCJ2	2,000,000	ING Short Share Open End Turbo Certificate
166,505	NG4LCK	DE000NG4LCK0	2,000,000	ING Short Share Open End Turbo Certificate
166,506	NG4LCL	DE000NG4LCL8	500,000	ING Short Share Open End Turbo Certificate
166,507	NG4LCM	DE000NG4LCM6	500,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any

supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 September 2021
6	Issue Date:	10 September 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
166,466	DE000NG4LBE5	1,000,000	1.49	316.900000000	3.5	5.0	7.5	20.0	0.0	316.900000000	0.01	0.1	EUR
166,467	DE000NG4LBF2	1,000,000	1.81	320.110000000	3.5	5.0	7.5	20.0	0.0	320.110000000	0.01	0.1	EUR
166,468	DE000NG4LBG0	1,000,000	2.13	323.350000000	3.5	5.0	7.5	20.0	0.0	323.350000000	0.01	0.1	EUR
166,469	DE000NG4LBH8	1,000,000	2.46	326.620000000	3.5	5.0	7.5	20.0	0.0	326.620000000	0.01	0.1	EUR
166,470	DE000NG4LBJ4	1,000,000	2.79	329.920000000	3.5	5.0	7.5	20.0	0.0	329.920000000	0.01	0.1	EUR
166,471	DE000NG4LBK2	1,000,000	3.12	333.260000000	3.5	5.0	7.5	20.0	0.0	333.260000000	0.01	0.1	EUR
166,472	DE000NG4LBL0	1,000,000	1.65	131.474900000	3.5	5.0	10.0	20.0	0.0	131.470000000	0.01	0.1	EUR

										0			
166,47 3	DE000NG4 LBM8	1,000,000	0.81	205.740 000000 0	3.5	5.0	5.0	20.0	0.0	205.740 000000 0	0.01	0.1	EUR
166,47 4	DE000NG4 LBN6	500,000	0.39	74.3440 000000	3.5	5.0	5.0	20.0	0.0	74.3440 000000	0.001	0.1	EUR
166,47 5	DE000NG4 LBP1	500,000	1.07	9.28600 00000	3.5	5.0	7.5	20.0	0.0	9.28600 00000	0.001	1.0	EUR
166,47 6	DE000NG4 LBQ9	500,000	1.26	9.47600 00000	3.5	5.0	7.5	20.0	0.0	9.47600 00000	0.001	1.0	EUR
166,47 7	DE000NG4 LBR7	500,000	4.62	41.7770 000000	3.5	5.0	5.0	20.0	0.0	41.7770 000000	0.001	1.0	EUR
166,47 8	DE000NG4 LBS5	500,000	5.46	42.6120 000000	3.5	5.0	5.0	20.0	0.0	42.6120 000000	0.001	1.0	EUR
166,47 9	DE000NG4 LBT3	500,000	6.31	43.4640 000000	3.5	5.0	5.0	20.0	0.0	43.4640 000000	0.001	1.0	EUR
166,48 0	DE000NG4 LBU1	500,000	7.18	44.3330 000000	3.5	5.0	5.0	20.0	0.0	44.3330 000000	0.001	1.0	EUR
166,48 1	DE000NG4 LBV9	500,000	8.06	45.2190 000000	3.5	5.0	5.0	20.0	0.0	45.2190 000000	0.001	1.0	EUR
166,48 2	DE000NG4 LBW7	500,000	8.97	46.1230 000000	3.5	5.0	5.0	20.0	0.0	46.1230 000000	0.001	1.0	EUR
166,48 3	DE000NG4 LBX5	500,000	0.5	12.8940 000000	3.5	5.0	7.5	20.0	0.0	12.8940 000000	0.001	1.0	EUR
166,48 4	DE000NG4 LBY3	500,000	0.76	13.1510 000000	3.5	5.0	7.5	20.0	0.0	13.1510 000000	0.001	1.0	EUR
166,48 5	DE000NG4 LBZ0	500,000	1.02	13.4140 000000	3.5	5.0	7.5	20.0	0.0	13.4140 000000	0.001	1.0	EUR
166,48 6	DE000NG4 LB05	500,000	1.29	13.6820 000000	3.5	5.0	7.5	20.0	0.0	13.6820 000000	0.001	1.0	EUR
166,48 7	DE000NG4 LB13	500,000	2.54	293.440 000000 0	3.5	5.0	5.0	20.0	0.0	293.440 000000 0	0.01	0.1	EUR
166,48 8	DE000NG4 LB21	500,000	2.83	296.370 000000 0	3.5	5.0	5.0	20.0	0.0	296.370 000000 0	0.01	0.1	EUR
166,48 9	DE000NG4 LB39	500,000	3.13	299.330 000000 0	3.5	5.0	5.0	20.0	0.0	299.330 000000 0	0.01	0.1	EUR
166,49 0	DE000NG4 LB47	500,000	3.43	302.320 000000 0	3.5	5.0	5.0	20.0	0.0	302.320 000000 0	0.01	0.1	EUR
166,49 1	DE000NG4 LB54	500,000	3.73	305.340 000000 0	3.5	5.0	5.0	20.0	0.0	305.340 000000 0	0.01	0.1	EUR
166,49 2	DE000NG4 LB62	500,000	4.03	308.390 000000 0	3.5	5.0	5.0	20.0	0.0	308.390 000000 0	0.01	0.1	EUR
166,49 3	DE000NG4 LB70	500,000	4.34	311.470 000000 0	3.5	5.0	5.0	20.0	0.0	311.470 000000 0	0.01	0.1	EUR
166,49 4	DE000NG4 LB88	500,000	4.65	314.580 000000 0	3.5	5.0	5.0	20.0	0.0	314.580 000000 0	0.01	0.1	EUR
166,49 5	DE000NG4 LB96	500,000	8.28	210.313 000000 0	3.5	5.0	7.5	20.0	0.0	210.310 000000 0	0.01	0.1	EUR
166,49 6	DE000NG4 LCA1	500,000	1.79	61.0305 000000	3.5	5.0	7.5	20.0	0.0	61.0300 000000	0.01	1.0	EUR

166,497	DE000NG4LCB9	500,000	2.71	61.9459000000	3.5	5.0	7.5	20.0	0.0	61.9400000000	0.01	1.0	EUR
166,498	DE000NG4LCC7	500,000	3.64	62.8750000000	3.5	5.0	7.5	20.0	0.0	62.8700000000	0.01	1.0	EUR
166,499	DE000NG4LCD5	500,000	4.58	63.8181000000	3.5	5.0	7.5	20.0	0.0	63.8100000000	0.01	1.0	EUR
166,500	DE000NG4LCE3	500,000	5.54	64.7753000000	3.5	5.0	7.5	20.0	0.0	64.7700000000	0.01	1.0	EUR
166,501	DE000NG4LCF0	500,000	0.43	4.0340000000	3.5	5.0	10.0	20.0	0.0	4.0340000000	0.001	1.0	EUR
166,502	DE000NG4LCG8	500,000	0.78	208.8500000000	3.5	5.0	7.5	20.0	0.0	208.8500000000	0.01	0.1	EUR
166,503	DE000NG4LCH6	500,000	12.58	326.8600000000	3.5	5.0	7.5	20.0	0.0	326.8600000000	0.01	0.1	EUR
166,504	DE000NG4LCJ2	2,000,000	0.51	58.7130000000	3.5	5.0	15.0	20.0	0.0	58.7130000000	0.001	0.1	EUR
166,505	DE000NG4LCK0	2,000,000	0.63	59.9120000000	3.5	5.0	15.0	20.0	0.0	59.9120000000	0.001	0.1	EUR
166,506	DE000NG4LCL8	500,000	7.51	808.0100000000	3.5	5.0	7.5	20.0	0.0	808.0100000000	0.01	0.1	EUR
166,507	DE000NG4LCM6	500,000	11.55	848.4100000000	3.5	5.0	7.5	20.0	0.0	848.4100000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
166,466	DE000NG4LBE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,467	DE000NG4LBF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions



166,468	DE000NG4LBG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,469	DE000NG4LBH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,470	DE000NG4LBJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,471	DE000NG4LBK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,472	DE000NG4LBL0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
166,473	DE000NG4LBM8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,474	DE000NG4LBN6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

166,475	DE000NG4LBP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,476	DE000NG4LBQ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,477	DE000NG4LBR7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,478	DE000NG4LBS5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,479	DE000NG4LBT3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,480	DE000NG4LBU1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,481	DE000NG4LBV9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,482	DE000NG4LBW7	Ordinary Shares issued by the Share Issuer (ISIN code:	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0006231004) (Bloomberg code: IFX GY <Equity>)				Index Certificate Conditions
166,483	DE000NG4LBX 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,484	DE000NG4LBY 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,485	DE000NG4LBZ 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,486	DE000NG4LB05	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,487	DE000NG4LB13	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
166,488	DE000NG4LB21	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
166,489	DE000NG4LB39	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

166,490	DE000NG4LB47	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
166,491	DE000NG4LB54	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
166,492	DE000NG4LB62	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
166,493	DE000NG4LB70	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
166,494	DE000NG4LB88	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
166,495	DE000NG4LB96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,496	DE000NG4LCA1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,497	DE000NG4LCB9	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000SHL1006) (Bloomberg code: SHL GY <Equity>)				Index Certificate Conditions
166,498	DE000NG4LCC 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,499	DE000NG4LCD 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,500	DE000NG4LCE 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,501	DE000NG4LCF0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,502	DE000NG4LCG 8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,503	DE000NG4LCH 6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,504	DE000NG4LCJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

166,505	DE000NG4LCK0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
166,506	DE000NG4LCL8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
166,507	DE000NG4LCM6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Daimler AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG4LBE5	Not Applicable	NG4LBE
DE000NG4LBF2	Not Applicable	NG4LBF
DE000NG4LBG0	Not Applicable	NG4LBG
DE000NG4LBH8	Not Applicable	NG4LBH
DE000NG4LBJ4	Not Applicable	NG4LBJ
DE000NG4LBK2	Not Applicable	NG4LBK
DE000NG4LBL0	Not Applicable	NG4LBL
DE000NG4LBM8	Not Applicable	NG4LBM
DE000NG4LBN6	Not Applicable	NG4LBN
DE000NG4LBP1	Not Applicable	NG4LBP
DE000NG4LBQ9	Not Applicable	NG4LBQ
DE000NG4LBR7	Not Applicable	NG4LBR
DE000NG4LBS5	Not Applicable	NG4LBS
DE000NG4LBT3	Not Applicable	NG4LBT
DE000NG4LBU1	Not Applicable	NG4LBU
DE000NG4LBV9	Not Applicable	NG4LBV
DE000NG4LBW7	Not Applicable	NG4LBW
DE000NG4LBX5	Not Applicable	NG4LBX
DE000NG4LBY3	Not Applicable	NG4LBY
DE000NG4LBZ0	Not Applicable	NG4LBZ
DE000NG4LB05	Not Applicable	NG4LB0
DE000NG4LB13	Not Applicable	NG4LB1
DE000NG4LB21	Not Applicable	NG4LB2
DE000NG4LB39	Not Applicable	NG4LB3
DE000NG4LB47	Not Applicable	NG4LB4
DE000NG4LB54	Not Applicable	NG4LB5
DE000NG4LB62	Not Applicable	NG4LB6
DE000NG4LB70	Not Applicable	NG4LB7
DE000NG4LB88	Not Applicable	NG4LB8
DE000NG4LB96	Not Applicable	NG4LB9
DE000NG4LCA1	Not Applicable	NG4LCA
DE000NG4LCB9	Not Applicable	NG4LCB
DE000NG4LCC7	Not Applicable	NG4LCC
DE000NG4LCD5	Not Applicable	NG4LCD
DE000NG4LCE3	Not Applicable	NG4LCE
DE000NG4LCF0	Not Applicable	NG4LCF
DE000NG4LCG8	Not Applicable	NG4LCG
DE000NG4LCH6	Not Applicable	NG4LCH
DE000NG4LCJ2	Not Applicable	NG4LCJ
DE000NG4LCK0	Not Applicable	NG4LCK
DE000NG4LCL8	Not Applicable	NG4LCL
DE000NG4LCM6	Not Applicable	NG4LCM

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
--	----------------------------------

(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**