

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
167,101	NG4LV3	DE000NG4LV35	1,000,000	ING Short Share Open End Turbo Certificate
167,102	NG4LV4	DE000NG4LV43	1,000,000	ING Short Share Open End Turbo Certificate
167,103	NG4LV5	DE000NG4LV50	1,000,000	ING Short Share Open End Turbo Certificate
167,104	NG4LV6	DE000NG4LV68	1,000,000	ING Short Share Open End Turbo Certificate
167,105	NG4LV7	DE000NG4LV76	1,000,000	ING Short Share Open End Turbo Certificate
167,106	NG4LV8	DE000NG4LV84	2,000,000	ING Short Share Open End Turbo Certificate
167,107	NG4LV9	DE000NG4LV92	2,000,000	ING Short Share Open End Turbo Certificate
167,108	NG4LWA	DE000NG4LWA9	1,000,000	ING Short Share Open End Turbo Certificate
167,109	NG4LWB	DE000NG4LWB7	1,000,000	ING Short Share Open End Turbo Certificate
167,110	NG4LWC	DE000NG4LWC5	500,000	ING Short Share Open End Turbo Certificate
167,111	NG4LWD	DE000NG4LWD3	500,000	ING Short Share Open End Turbo Certificate
167,112	NG4LWE	DE000NG4LWE1	500,000	ING Short Share Open End Turbo Certificate
167,113	NG4LWF	DE000NG4LWF8	500,000	ING Short Share Open End Turbo Certificate
167,114	NG4LWG	DE000NG4LWG6	500,000	ING Short Share Open End Turbo Certificate
167,115	NG4LWH	DE000NG4LWH4	500,000	ING Short Share Open End Turbo Certificate
167,116	NG4LWJ	DE000NG4LWJ0	500,000	ING Short Share Open End Turbo Certificate
167,117	NG4LWK	DE000NG4LWK8	500,000	ING Short Share Open End Turbo Certificate
167,118	NG4LWL	DE000NG4LWL6	500,000	ING Short Share Open End Turbo Certificate
167,119	NG4LWM	DE000NG4LWM4	500,000	ING Short Share Open End Turbo Certificate
167,120	NG4LWN	DE000NG4LWN2	500,000	ING Short Share Open End Turbo Certificate
167,121	NG4LWP	DE000NG4LWP7	500,000	ING Short Share Open End Turbo Certificate
167,122	NG4LWQ	DE000NG4LWQ5	500,000	ING Short Share Open End Turbo Certificate
167,123	NG4LWR	DE000NG4LWR3	500,000	ING Short Share Open End Turbo Certificate

				Certificate
167,124	NG4LWS	DE000NG4LWS1	500,000	ING Short Share Open End Turbo Certificate
167,125	NG4LWT	DE000NG4LWT9	500,000	ING Short Share Open End Turbo Certificate
167,126	NG4LWU	DE000NG4LWU7	500,000	ING Short Share Open End Turbo Certificate
167,127	NG4LWV	DE000NG4LWV5	2,000,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice,

*portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 September 2021
6	Issue Date:	20 September 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
167,101	DE000NG4LV35	1,000,000	1.37	301.070000000	3.5	5.0	7.5	20.0	0.0	301.070000000	0.01	0.1	EUR
167,102	DE000NG4LV43	1,000,000	1.67	304.120000000	3.5	5.0	7.5	20.0	0.0	304.120000000	0.01	0.1	EUR
167,103	DE000NG4LV50	1,000,000	1.98	307.200000000	3.5	5.0	7.5	20.0	0.0	307.200000000	0.01	0.1	EUR
167,104	DE000NG4LV68	1,000,000	2.29	310.310000000	3.5	5.0	7.5	20.0	0.0	310.310000000	0.01	0.1	EUR
167,105	DE000NG4LV76	1,000,000	2.61	313.450000000	3.5	5.0	7.5	20.0	0.0	313.450000000	0.01	0.1	EUR
167,106	DE000NG4LV84	2,000,000	0.27	163.353000000	3.5	5.0	10.0	20.0	0.0	163.350000000	0.01	0.1	USD
167,107	DE000NG4LV92	2,000,000	0.55	166.620000000	3.5	5.0	10.0	20.0	0.0	166.620000000	0.01	0.1	USD

										0			
167,108	DE000NG4LWA9	1,000,000	0.63	199.430000000	3.5	5.0	5.0	20.0	0.0	199.430000000	0.01	0.1	EUR
167,109	DE000NG4LWB7	1,000,000	0.93	202.470000000	3.5	5.0	5.0	20.0	0.0	202.470000000	0.01	0.1	EUR
167,110	DE000NG4LWC5	500,000	1.15	89.880000000	3.5	5.0	7.5	20.0	0.0	89.880000000	0.01	0.1	EUR
167,111	DE000NG4LWD3	500,000	1.33	91.720000000	3.5	5.0	7.5	20.0	0.0	91.720000000	0.01	0.1	EUR
167,112	DE000NG4LWE1	500,000	1.52	93.600000000	3.5	5.0	7.5	20.0	0.0	93.600000000	0.01	0.1	EUR
167,113	DE000NG4LWF8	500,000	1.71	95.520000000	3.5	5.0	7.5	20.0	0.0	95.520000000	0.01	0.1	EUR
167,114	DE000NG4LWG6	500,000	0.93	50.130000000	3.5	5.0	7.5	20.0	0.0	50.130000000	0.01	0.1	EUR
167,115	DE000NG4LWH4	500,000	1.14	52.220000000	3.5	5.0	7.5	20.0	0.0	52.220000000	0.01	0.1	EUR
167,116	DE000NG4LWJ0	500,000	1.36	54.400000000	3.5	5.0	7.5	20.0	0.0	54.400000000	0.01	0.1	EUR
167,117	DE000NG4LWK8	500,000	1.59	56.670000000	3.5	5.0	7.5	20.0	0.0	56.670000000	0.01	0.1	EUR
167,118	DE000NG4LWL6	500,000	1.82	59.040000000	3.5	5.0	7.5	20.0	0.0	59.040000000	0.01	0.1	EUR
167,119	DE000NG4LWM4	500,000	2.07	61.510000000	3.5	5.0	7.5	20.0	0.0	61.510000000	0.01	0.1	EUR
167,120	DE000NG4LWN2	500,000	2.33	64.080000000	3.5	5.0	7.5	20.0	0.0	64.080000000	0.01	0.1	EUR
167,121	DE000NG4LWP7	500,000	2.59	66.750000000	3.5	5.0	7.5	20.0	0.0	66.750000000	0.01	0.1	EUR
167,122	DE000NG4LWQ5	500,000	0.5	3.869000000	3.5	5.0	10.0	20.0	0.0	3.869000000	0.001	1.0	EUR
167,123	DE000NG4LWR3	500,000	0.54	202.450000000	3.5	5.0	7.5	20.0	0.0	202.450000000	0.01	0.1	EUR
167,124	DE000NG4LWS1	500,000	0.74	204.500000000	3.5	5.0	7.5	20.0	0.0	204.500000000	0.01	0.1	EUR
167,125	DE000NG4LWT9	500,000	0.95	206.570000000	3.5	5.0	7.5	20.0	0.0	206.570000000	0.01	0.1	EUR
167,126	DE000NG4LWU7	500,000	13.19	890.040000000	3.5	5.0	7.5	20.0	0.0	890.040000000	0.01	0.1	EUR
167,127	DE000NG4LWV5	2,000,000	0.29	49.520000000	3.5	5.0	7.5	20.0	0.0	49.520000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange	(v) Notional
---------------	-----------	-----------	-------------------	----------------	---------------	--------------

of the Certificate					Traded Fund	Dividend Period
167,101	DE000NG4LV35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,102	DE000NG4LV43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,103	DE000NG4LV50	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,104	DE000NG4LV68	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,105	DE000NG4LV76	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,106	DE000NG4LV84	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
167,107	DE000NG4LV92	Depository receipts of	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified

		shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)				in the Index Certificate Conditions
167,108	DE000NG4LWA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,109	DE000NG4LWB7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,110	DE000NG4LWC5	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,111	DE000NG4LWD3	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,112	DE000NG4LWE1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,113	DE000NG4LWF8	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,114	DE000NG4LWG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index



		(Bloomberg code: MOR GY <Equity>)				Certificate Conditions
167,115	DE000NG4LWH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,116	DE000NG4LWJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,117	DE000NG4LWK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,118	DE000NG4LWL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,119	DE000NG4LWM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,120	DE000NG4LWN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,121	DE000NG4LWP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

167,122	DE000NG4LWQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,123	DE000NG4LWR3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,124	DE000NG4LWS1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,125	DE000NG4LWT9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
167,126	DE000NG4LWU7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
167,127	DE000NG4LWV5	Ordinary Shares issued by the Share Issuer (ISIN code: GB00B10RZP78) (Bloomberg code: UNA NA <Equity>)	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Unilever PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: UNA NA <Equity>)
--	---

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4LV35	Not Applicable	NG4LV3
DE000NG4LV43	Not Applicable	NG4LV4
DE000NG4LV50	Not Applicable	NG4LV5
DE000NG4LV68	Not Applicable	NG4LV6
DE000NG4LV76	Not Applicable	NG4LV7
DE000NG4LV84	Not Applicable	NG4LV8
DE000NG4LV92	Not Applicable	NG4LV9
DE000NG4LWA9	Not Applicable	NG4LWA
DE000NG4LWB7	Not Applicable	NG4LWB
DE000NG4LWC5	Not Applicable	NG4LWC
DE000NG4LWD3	Not Applicable	NG4LWD
DE000NG4LWE1	Not Applicable	NG4LWE
DE000NG4LWF8	Not Applicable	NG4LWF
DE000NG4LWG6	Not Applicable	NG4LWG
DE000NG4LWH4	Not Applicable	NG4LWH
DE000NG4LWJ0	Not Applicable	NG4LWJ
DE000NG4LWK8	Not Applicable	NG4LWK
DE000NG4LWL6	Not Applicable	NG4LWL
DE000NG4LWM4	Not Applicable	NG4LWM
DE000NG4LWN2	Not Applicable	NG4LWN
DE000NG4LWP7	Not Applicable	NG4LWP
DE000NG4LWQ5	Not Applicable	NG4LWQ
DE000NG4LWR3	Not Applicable	NG4LWR
DE000NG4LWS1	Not Applicable	NG4LWS
DE000NG4LWT9	Not Applicable	NG4LWT
DE000NG4LWU7	Not Applicable	NG4LWU
DE000NG4LWV5	Not Applicable	NG4LWV

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
--	----------------------------------

(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**