

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
168,527	NG4M31	DE000NG4M310	1,000,000	ING Long Share Open End Turbo Certificate
168,528	NG4M32	DE000NG4M328	1,000,000	ING Long Share Open End Turbo Certificate
168,529	NG4M33	DE000NG4M336	1,000,000	ING Long Share Open End Turbo Certificate
168,530	NG4M34	DE000NG4M344	1,000,000	ING Long Share Open End Turbo Certificate
168,531	NG4M35	DE000NG4M351	1,000,000	ING Long Share Open End Turbo Certificate
168,532	NG4M36	DE000NG4M369	1,000,000	ING Long Share Open End Turbo Certificate
168,533	NG4M37	DE000NG4M377	1,000,000	ING Long Share Open End Turbo Certificate
168,534	NG4M38	DE000NG4M385	1,000,000	ING Long Share Open End Turbo Certificate
168,535	NG4M39	DE000NG4M393	1,000,000	ING Long Share Open End Turbo Certificate
168,536	NG4M4A	DE000NG4M4A8	1,000,000	ING Long Share Open End Turbo Certificate
168,537	NG4M4B	DE000NG4M4B6	1,000,000	ING Long Share Open End Turbo Certificate
168,538	NG4M4C	DE000NG4M4C4	1,000,000	ING Long Share Open End Turbo Certificate
168,539	NG4M4D	DE000NG4M4D2	1,000,000	ING Long Share Open End Turbo Certificate
168,540	NG4M4E	DE000NG4M4E0	1,000,000	ING Long Share Open End Turbo Certificate
168,541	NG4M4F	DE000NG4M4F7	1,000,000	ING Long Share Open End Turbo Certificate
168,542	NG4M4G	DE000NG4M4G5	1,000,000	ING Long Share Open End Turbo Certificate
168,543	NG4M4H	DE000NG4M4H3	1,000,000	ING Long Share Open End Turbo Certificate
168,544	NG4M4J	DE000NG4M4J9	1,000,000	ING Long Share Open End Turbo Certificate
168,545	NG4M4K	DE000NG4M4K7	1,000,000	ING Long Share Open End Turbo Certificate
168,546	NG4M4L	DE000NG4M4L5	500,000	ING Long Share Open End Turbo Certificate
168,547	NG4M4M	DE000NG4M4M3	500,000	ING Long Share Open End Turbo Certificate
168,548	NG4M4N	DE000NG4M4N1	500,000	ING Long Share Open End Turbo Certificate
168,549	NG4M4P	DE000NG4M4P6	500,000	ING Long Share Open End Turbo Certificate

				Certificate
168,550	NG4M4Q	DE000NG4M4Q4	500,000	ING Long Share Open End Turbo Certificate
168,551	NG4M4R	DE000NG4M4R2	500,000	ING Long Share Open End Turbo Certificate
168,552	NG4M4S	DE000NG4M4S0	500,000	ING Long Share Open End Turbo Certificate
168,553	NG4M4T	DE000NG4M4T8	500,000	ING Long Share Open End Turbo Certificate
168,554	NG4M4U	DE000NG4M4U6	500,000	ING Long Share Open End Turbo Certificate
168,555	NG4M4V	DE000NG4M4V4	500,000	ING Long Share Open End Turbo Certificate
168,556	NG4M4W	DE000NG4M4W2	500,000	ING Long Share Open End Turbo Certificate
168,557	NG4M4X	DE000NG4M4X0	500,000	ING Long Share Open End Turbo Certificate
168,558	NG4M4Y	DE000NG4M4Y8	500,000	ING Long Share Open End Turbo Certificate
168,559	NG4M4Z	DE000NG4M4Z5	500,000	ING Long Share Open End Turbo Certificate
168,560	NG4M40	DE000NG4M401	500,000	ING Long Share Open End Turbo Certificate
168,561	NG4M41	DE000NG4M419	500,000	ING Long Share Open End Turbo Certificate
168,562	NG4M42	DE000NG4M427	500,000	ING Long Share Open End Turbo Certificate
168,563	NG4M43	DE000NG4M435	500,000	ING Long Share Open End Turbo Certificate
168,564	NG4M44	DE000NG4M443	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,*

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 September 2021
6	Issue Date:	28 September 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
168,527	DE000NG4M310	1,000,000	0.17	82.7300000000	3.5	5.0	5.0	20.0	0.0	82.7300000000	0.01	0.1	EUR
168,528	DE000NG4M328	1,000,000	0.25	81.9100000000	3.5	5.0	5.0	20.0	0.0	81.9100000000	0.01	0.1	EUR
168,529	DE000NG4M336	1,000,000	0.33	81.1000000000	3.5	5.0	5.0	20.0	0.0	81.1000000000	0.01	0.1	EUR
168,530	DE000NG4M344	1,000,000	0.41	80.2900000000	3.5	5.0	5.0	20.0	0.0	80.2900000000	0.01	0.1	EUR
168,531	DE000NG4M351	1,000,000	0.49	79.4900000000	3.5	5.0	5.0	20.0	0.0	79.4900000000	0.01	0.1	EUR
168,532	DE000NG4M369	1,000,000	0.57	78.7000000000	3.5	5.0	5.0	20.0	0.0	78.7000000000	0.01	0.1	EUR
168,533	DE000NG4M377	1,000,000	0.65	77.9200000000	3.5	5.0	5.0	20.0	0.0	77.9200000000	0.01	0.1	EUR
168,534	DE000NG4M385	1,000,000	0.73	77.1500000000	3.5	5.0	5.0	20.0	0.0	77.1500000000	0.01	0.1	EUR
168,535	DE000NG4M393	1,000,000	0.8	76.3800000000	3.5	5.0	5.0	20.0	0.0	76.3800000000	0.01	0.1	EUR
168,536	DE000NG4M4A8	1,000,000	0.88	75.6200000000	3.5	5.0	5.0	20.0	0.0	75.6200000000	0.01	0.1	EUR

168,537	DE000NG4M4B6	1,000,000	0.95	74.8700000000	3.5	5.0	5.0	20.0	0.0	74.8700000000	0.01	0.1	EUR
168,538	DE000NG4M4C4	1,000,000	1.03	74.1300000000	3.5	5.0	5.0	20.0	0.0	74.1300000000	0.01	0.1	EUR
168,539	DE000NG4M4D2	1,000,000	1.1	73.3900000000	3.5	5.0	5.0	20.0	0.0	73.3900000000	0.01	0.1	EUR
168,540	DE000NG4M4E0	1,000,000	1.17	72.6600000000	3.5	5.0	5.0	20.0	0.0	72.6600000000	0.01	0.1	EUR
168,541	DE000NG4M4F7	1,000,000	1.25	71.9400000000	3.5	5.0	5.0	20.0	0.0	71.9400000000	0.01	0.1	EUR
168,542	DE000NG4M4G5	1,000,000	1.32	71.2300000000	3.5	5.0	5.0	20.0	0.0	71.2300000000	0.01	0.1	EUR
168,543	DE000NG4M4H3	1,000,000	1.39	70.5200000000	3.5	5.0	5.0	20.0	0.0	70.5200000000	0.01	0.1	EUR
168,544	DE000NG4M4J9	1,000,000	1.46	69.8200000000	3.5	5.0	5.0	20.0	0.0	69.8200000000	0.01	0.1	EUR
168,545	DE000NG4M4K7	1,000,000	1.53	69.1300000000	3.5	5.0	5.0	20.0	0.0	69.1300000000	0.01	0.1	EUR
168,546	DE000NG4M4L5	500,000	0.4	195.4900000000	3.5	5.0	10.0	20.0	0.0	195.4900000000	0.01	0.1	EUR
168,547	DE000NG4M4M3	500,000	0.59	193.5400000000	3.5	5.0	10.0	20.0	0.0	193.5400000000	0.01	0.1	EUR
168,548	DE000NG4M4N1	500,000	0.78	191.6100000000	3.5	5.0	10.0	20.0	0.0	191.6100000000	0.01	0.1	EUR
168,549	DE000NG4M4P6	500,000	0.98	189.7000000000	3.5	5.0	10.0	20.0	0.0	189.7000000000	0.01	0.1	EUR
168,550	DE000NG4M4Q4	500,000	1.16	187.8100000000	3.5	5.0	10.0	20.0	0.0	187.8100000000	0.01	0.1	EUR
168,551	DE000NG4M4R2	500,000	1.35	185.9400000000	3.5	5.0	10.0	20.0	0.0	185.9400000000	0.01	0.1	EUR
168,552	DE000NG4M4S0	500,000	1.54	184.0900000000	3.5	5.0	10.0	20.0	0.0	184.0900000000	0.01	0.1	EUR
168,553	DE000NG4M4T8	500,000	1.72	182.2500000000	3.5	5.0	10.0	20.0	0.0	182.2500000000	0.01	0.1	EUR
168,554	DE000NG4M4U6	500,000	1.9	180.4300000000	3.5	5.0	10.0	20.0	0.0	180.4300000000	0.01	0.1	EUR
168,555	DE000NG4M4V4	500,000	2.08	178.6300000000	3.5	5.0	10.0	20.0	0.0	178.6300000000	0.01	0.1	EUR
168,556	DE000NG4M4W2	500,000	2.26	176.8500000000	3.5	5.0	10.0	20.0	0.0	176.8500000000	0.01	0.1	EUR
168,557	DE000NG4M4X0	500,000	2.44	175.0900000000	3.5	5.0	10.0	20.0	0.0	175.0900000000	0.01	0.1	EUR
168,558	DE000NG4M4Y8	500,000	2.61	173.3400000000	3.5	5.0	10.0	20.0	0.0	173.3400000000	0.01	0.1	EUR
168,559	DE000NG4M4Z5	500,000	2.78	171.6100000000	3.5	5.0	10.0	20.0	0.0	171.6100000000	0.01	0.1	EUR

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168,560	DE000NG4M401	500,000	2.96	169.900000000	3.5	5.0	10.0	20.0	0.0	169.900000000	0.01	0.1	EUR
168,561	DE000NG4M419	500,000	3.12	168.210000000	3.5	5.0	10.0	20.0	0.0	168.210000000	0.01	0.1	EUR
168,562	DE000NG4M427	500,000	3.29	166.530000000	3.5	5.0	10.0	20.0	0.0	166.530000000	0.01	0.1	EUR
168,563	DE000NG4M435	500,000	3.46	164.870000000	3.5	5.0	10.0	20.0	0.0	164.870000000	0.01	0.1	EUR
168,564	DE000NG4M443	500,000	3.62	163.230000000	3.5	5.0	10.0	20.0	0.0	163.230000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
168,527	DE000NG4M310	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,528	DE000NG4M328	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,529	DE000NG4M336	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,530	DE000NG4M344	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

)(Bloomberg code: PAH3 GY <Equity>)				Certificate Conditions
168,531	DE000NG4M351	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)(Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,532	DE000NG4M369	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)(Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,533	DE000NG4M377	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)(Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,534	DE000NG4M385	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)(Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,535	DE000NG4M393	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)(Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,536	DE000NG4M4A8	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)(Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,537	DE000NG4M4B6	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038)(Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

168,538	DE000NG4M4C4	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,539	DE000NG4M4D2	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,540	DE000NG4M4E0	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,541	DE000NG4M4F7	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,542	DE000NG4M4G5	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,543	DE000NG4M4H3	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,544	DE000NG4M4J9	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,545	DE000NG4M4K7	Preferred Shares issued by the Share Issuer (ISIN code:	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000PAH0038 (Bloomberg code: PAH3 GY <Equity>)				Index Certificate Conditions
168,546	DE000NG4M4L 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,547	DE000NG4M4M 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,548	DE000NG4M4N 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,549	DE000NG4M4P 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,550	DE000NG4M4Q 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,551	DE000NG4M4R 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,552	DE000NG4M4S 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

168,553	DE000NG4M4T8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,554	DE000NG4M4U6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,555	DE000NG4M4V4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,556	DE000NG4M4W2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,557	DE000NG4M4X0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,558	DE000NG4M4Y8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,559	DE000NG4M4Z5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,560	DE000NG4M401	Ordinary Shares issued by the Share Issuer (ISIN code:	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A0D9PT0 (Bloomberg code: MTX GY <EQUITY>)				Index Certificate Conditions
168,561	DE000NG4M41 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,562	DE000NG4M42 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,563	DE000NG4M43 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,564	DE000NG4M44 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <EQUITY>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4M310	Not Applicable	NG4M31
DE000NG4M328	Not Applicable	NG4M32
DE000NG4M336	Not Applicable	NG4M33
DE000NG4M344	Not Applicable	NG4M34
DE000NG4M351	Not Applicable	NG4M35
DE000NG4M369	Not Applicable	NG4M36
DE000NG4M377	Not Applicable	NG4M37
DE000NG4M385	Not Applicable	NG4M38
DE000NG4M393	Not Applicable	NG4M39
DE000NG4M4A8	Not Applicable	NG4M4A
DE000NG4M4B6	Not Applicable	NG4M4B
DE000NG4M4C4	Not Applicable	NG4M4C
DE000NG4M4D2	Not Applicable	NG4M4D
DE000NG4M4E0	Not Applicable	NG4M4E
DE000NG4M4F7	Not Applicable	NG4M4F
DE000NG4M4G5	Not Applicable	NG4M4G
DE000NG4M4H3	Not Applicable	NG4M4H
DE000NG4M4J9	Not Applicable	NG4M4J
DE000NG4M4K7	Not Applicable	NG4M4K
DE000NG4M4L5	Not Applicable	NG4M4L
DE000NG4M4M3	Not Applicable	NG4M4M
DE000NG4M4N1	Not Applicable	NG4M4N
DE000NG4M4P6	Not Applicable	NG4M4P
DE000NG4M4Q4	Not Applicable	NG4M4Q
DE000NG4M4R2	Not Applicable	NG4M4R
DE000NG4M4S0	Not Applicable	NG4M4S
DE000NG4M4T8	Not Applicable	NG4M4T
DE000NG4M4U6	Not Applicable	NG4M4U
DE000NG4M4V4	Not Applicable	NG4M4V
DE000NG4M4W2	Not Applicable	NG4M4W
DE000NG4M4X0	Not Applicable	NG4M4X
DE000NG4M4Y8	Not Applicable	NG4M4Y
DE000NG4M4Z5	Not Applicable	NG4M4Z
DE000NG4M401	Not Applicable	NG4M40
DE000NG4M419	Not Applicable	NG4M41
DE000NG4M427	Not Applicable	NG4M42

DE000NG4M435	Not Applicable	NG4M43
DE000NG4M443	Not Applicable	NG4M44

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR