

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
167,701	NG4MDR	DE000NG4MDR1	250,000	ING Short Commodity Open End Turbo Certificate
167,702	NG4MDS	DE000NG4MDS9	250,000	ING Short Commodity Open End Turbo Certificate
167,703	NG4MDT	DE000NG4MDT7	250,000	ING Short Commodity Open End Turbo Certificate
167,704	NG4MDU	DE000NG4MDU5	250,000	ING Short Commodity Open End Turbo Certificate
167,705	NG4MDV	DE000NG4MDV3	250,000	ING Short Commodity Open End Turbo Certificate
167,706	NG4MDW	DE000NG4MDW1	250,000	ING Short Commodity Open End Turbo Certificate
167,707	NG4MDX	DE000NG4MDX9	250,000	ING Short Commodity Open End Turbo Certificate
167,708	NG4MDY	DE000NG4MDY7	500,000	ING Short Commodity Open End Turbo Certificate
167,709	NG4MDZ	DE000NG4MDZ4	500,000	ING Short Commodity Open End Turbo Certificate
167,710	NG4MD0	DE000NG4MD02	500,000	ING Short Commodity Open End Turbo Certificate
167,711	NG4MD1	DE000NG4MD10	500,000	ING Short Commodity Open End Turbo Certificate
167,712	NG4MD2	DE000NG4MD28	500,000	ING Short Commodity Open End Turbo Certificate
167,713	NG4MD3	DE000NG4MD36	1,000,000	ING Short Commodity Open End Turbo Certificate
167,714	NG4MD4	DE000NG4MD44	1,000,000	ING Short Commodity Open End Turbo Certificate
167,715	NG4MD5	DE000NG4MD51	200,000	ING Short Commodity Open End Turbo Certificate
167,716	NG4MD6	DE000NG4MD69	200,000	ING Short Commodity Open End Turbo Certificate
167,717	NG4MD7	DE000NG4MD77	200,000	ING Short Commodity Open End Turbo Certificate
167,718	NG4MD8	DE000NG4MD85	200,000	ING Short Commodity Open End Turbo Certificate
167,719	NG4MD9	DE000NG4MD93	200,000	ING Short Commodity Open End Turbo Certificate
167,720	NG4MEA	DE000NG4MEA5	200,000	ING Short Commodity Open End Turbo Certificate
167,721	NG4MEB	DE000NG4MEB3	200,000	ING Short Commodity Open End Turbo Certificate
167,722	NG4MEC	DE000NG4MEC1	200,000	ING Short Commodity Open End Turbo Certificate
167,723	NG4MED	DE000NG4MED9	200,000	ING Short Commodity Open End Turbo Certificate

				Certificate
167,724	NG4MEE	DE000NG4MEE7	200,000	ING Short Commodity Open End Turbo Certificate
167,725	NG4MEF	DE000NG4MEF4	200,000	ING Short Commodity Open End Turbo Certificate
167,726	NG4MEG	DE000NG4MEG2	200,000	ING Short Commodity Open End Turbo Certificate
167,727	NG4MEH	DE000NG4MEH0	200,000	ING Short Commodity Open End Turbo Certificate
167,728	NG4MEJ	DE000NG4MEJ6	250,000	ING Short Commodity Open End Turbo Certificate
167,729	NG4MEK	DE000NG4MEK4	250,000	ING Short Commodity Open End Turbo Certificate
167,730	NG4MEL	DE000NG4MEL2	250,000	ING Short Commodity Open End Turbo Certificate
167,731	NG4MEM	DE000NG4MEM0	500,000	ING Short Commodity Open End Turbo Certificate
167,732	NG4MEN	DE000NG4MEN8	500,000	ING Short Commodity Open End Turbo Certificate
167,733	NG4MEP	DE000NG4MEP3	500,000	ING Short Commodity Open End Turbo Certificate
167,734	NG4MEQ	DE000NG4MEQ1	500,000	ING Short Commodity Open End Turbo Certificate
167,735	NG4MER	DE000NG4MER9	500,000	ING Short Commodity Open End Turbo Certificate
167,736	NG4MES	DE000NG4MES7	250,000	ING Short Commodity Open End Turbo Certificate
167,737	NG4MET	DE000NG4MET5	250,000	ING Short Commodity Open End Turbo Certificate
167,738	NG4MEU	DE000NG4MEU3	250,000	ING Short Commodity Open End Turbo Certificate
167,739	NG4MEV	DE000NG4MEV1	250,000	ING Short Commodity Open End Turbo Certificate
167,740	NG4MEW	DE000NG4MEW9	250,000	ING Short Commodity Open End Turbo Certificate
167,741	NG4MEX	DE000NG4MEX7	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 September 2021
6	Issue Date:	23 September 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
167,701	DE000NG4MDR1	250,000	0.4	73.7900000000	3.5	5.0	7.5	20.0	0.0	73.7900000000	0.01	1.0	USD
167,702	DE000NG4MDS9	250,000	0.61	74.0400000000	3.5	5.0	7.5	20.0	0.0	74.0400000000	0.01	1.0	USD
167,703	DE000NG4MDT7	250,000	0.83	74.2900000000	3.5	5.0	7.5	20.0	0.0	74.2900000000	0.01	1.0	USD
167,704	DE000NG4MDU5	250,000	1.04	74.5400000000	3.5	5.0	7.5	20.0	0.0	74.5400000000	0.01	1.0	USD
167,705	DE000NG4MDV3	250,000	1.26	74.7900000000	3.5	5.0	7.5	20.0	0.0	74.7900000000	0.01	1.0	USD
167,706	DE000NG4MDW1	250,000	1.47	75.0400000000	3.5	5.0	7.5	20.0	0.0	75.0400000000	0.01	1.0	USD
167,707	DE000NG4MDX9	250,000	1.69	75.2900000000	3.5	5.0	7.5	20.0	0.0	75.2900000000	0.01	1.0	USD
167,708	DE000NG4MDY7	500,000	0.34	1760.40000000	3.5	5.0	3.0	20.0	0.0	1760.40000000	0.01	0.1	USD
167,709	DE000NG4MDZ4	500,000	0.46	1761.90000000	3.5	5.0	3.0	20.0	0.0	1761.90000000	0.01	0.1	USD

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167,710	DE000NG4 MD02	500,000	0.59	1763.40000000	3.5	5.0	3.0	20.0	0.0	1763.40000000	0.01	0.1	USD
167,711	DE000NG4 MD10	500,000	0.72	1764.90000000	3.5	5.0	3.0	20.0	0.0	1764.90000000	0.01	0.1	USD
167,712	DE000NG4 MD28	500,000	0.85	1766.40000000	3.5	5.0	3.0	20.0	0.0	1766.40000000	0.01	0.1	USD
167,713	DE000NG4 MD36	1,000,000	0.29	5.4067000000	3.5	5.0	10.0	20.0	0.0	5.4000000000	0.01	1.0	USD
167,714	DE000NG4 MD44	1,000,000	0.46	5.6067000000	3.5	5.0	10.0	20.0	0.0	5.6000000000	0.01	1.0	USD
167,715	DE000NG4 MD51	200,000	3.72	2011.50000000	3.5	5.0	5.0	20.0	0.0	2011.50000000	0.01	0.1	USD
167,716	DE000NG4 MD69	200,000	4.15	2016.50000000	3.5	5.0	5.0	20.0	0.0	2016.50000000	0.01	0.1	USD
167,717	DE000NG4 MD77	200,000	4.58	2021.50000000	3.5	5.0	5.0	20.0	0.0	2021.50000000	0.01	0.1	USD
167,718	DE000NG4 MD85	200,000	5.01	2026.50000000	3.5	5.0	5.0	20.0	0.0	2026.50000000	0.01	0.1	USD
167,719	DE000NG4 MD93	200,000	5.43	2031.50000000	3.5	5.0	5.0	20.0	0.0	2031.50000000	0.01	0.1	USD
167,720	DE000NG4 MEA5	200,000	5.86	2036.50000000	3.5	5.0	5.0	20.0	0.0	2036.50000000	0.01	0.1	USD
167,721	DE000NG4 MEB3	200,000	6.29	2041.50000000	3.5	5.0	5.0	20.0	0.0	2041.50000000	0.01	0.1	USD
167,722	DE000NG4 MEC1	200,000	6.71	2046.50000000	3.5	5.0	5.0	20.0	0.0	2046.50000000	0.01	0.1	USD
167,723	DE000NG4 MED9	200,000	7.14	2051.50000000	3.5	5.0	5.0	20.0	0.0	2051.50000000	0.01	0.1	USD
167,724	DE000NG4 MEE7	200,000	7.57	2056.50000000	3.5	5.0	5.0	20.0	0.0	2056.50000000	0.01	0.1	USD
167,725	DE000NG4 MEF4	200,000	7.99	2061.50000000	3.5	5.0	5.0	20.0	0.0	2061.50000000	0.01	0.1	USD
167,726	DE000NG4 MEG2	200,000	8.42	2066.50000000	3.5	5.0	5.0	20.0	0.0	2066.50000000	0.01	0.1	USD
167,727	DE000NG4 MEH0	200,000	8.85	2071.50000000	3.5	5.0	5.0	20.0	0.0	2071.50000000	0.01	0.1	USD
167,728	DE000NG4 MEJ6	250,000	0.27	959.230000000	3.5	5.0	5.0	20.0	0.0	959.230000000	0.01	0.01	USD
167,729	DE000NG4 MEK4	250,000	0.35	969.230000000	3.5	5.0	5.0	20.0	0.0	969.230000000	0.01	0.01	USD
167,73	DE000NG4	250,000	0.44	979.230	3.5	5.0	5.0	20.0	0.0	979.230	0.01	0.01	USD

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167,73 1	DE000NG4 MEM0	500,000	0.43	22.8801 000000	3.5	5.0	4.0	20.0	0.0	22.8801 000000	0.000 1	1.0	USD
167,73 2	DE000NG4 MEN8	500,000	0.6	23.0801 000000	3.5	5.0	4.0	20.0	0.0	23.0801 000000	0.000 1	1.0	USD
167,73 3	DE000NG4 MEP3	500,000	0.77	23.2801 000000	3.5	5.0	4.0	20.0	0.0	23.2801 000000	0.000 1	1.0	USD
167,73 4	DE000NG4 MEQ1	500,000	0.94	23.4801 000000	3.5	5.0	4.0	20.0	0.0	23.4801 000000	0.000 1	1.0	USD
167,73 5	DE000NG4 MER9	500,000	1.11	23.6801 000000	3.5	5.0	4.0	20.0	0.0	23.6801 000000	0.000 1	1.0	USD
167,73 6	DE000NG4 MES7	250,000	0.59	71.0900 000000	3.5	5.0	7.5	20.0	0.0	71.0900 000000	0.01	1.0	USD
167,73 7	DE000NG4 MET5	250,000	0.8	71.3400 000000	3.5	5.0	7.5	20.0	0.0	71.3400 000000	0.01	1.0	USD
167,73 8	DE000NG4 MEU3	250,000	1.02	71.5900 000000	3.5	5.0	7.5	20.0	0.0	71.5900 000000	0.01	1.0	USD
167,73 9	DE000NG4 MEV1	250,000	1.23	71.8400 000000	3.5	5.0	7.5	20.0	0.0	71.8400 000000	0.01	1.0	USD
167,74 0	DE000NG4 MEW9	250,000	1.44	72.0900 000000	3.5	5.0	7.5	20.0	0.0	72.0900 000000	0.01	1.0	USD
167,74 1	DE000NG4 MEX7	250,000	1.66	72.3400 000000	3.5	5.0	7.5	20.0	0.0	72.3400 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
167,70 1	DE000N G4MDR1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
167,70	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close

2	G4MDS9	Crude Oil	-ICE	Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Applicable.	Applicable.	Applicable	of trading on the Exchange
167,703	DE000N G4MDT7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
167,704	DE000N G4MDU5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
167,705	DE000N G4MDV3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
167,706	DE000N G4MDW1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
167,707	DE000N G4MDX9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
167,708	DE000N G4MDY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,709	DE000N G4MDZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,710	DE000N G4MD02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,711	DE000N G4MD10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,712	DE000N G4MD28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,713	DE000N G4MD36	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,714	DE000N G4MD44	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,715	DE000N G4MD51	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XPD <Crncy>)	spot price	e.		e	on the Exchange
167,716	DE000N G4MD69	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,717	DE000N G4MD77	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,718	DE000N G4MD85	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,719	DE000N G4MD93	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,720	DE000N G4MEA5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,721	DE000N G4MEB3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,722	DE000N G4MEC1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,723	DE000N G4MED9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,724	DE000N G4MEE7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

167,72 5	DE000N G4MEF4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,72 6	DE000N G4MEG2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,72 7	DE000N G4MEH0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,72 8	DE000N G4MEJ6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,72 9	DE000N G4MEK4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,73 0	DE000N G4MEL2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,73 1	DE000N G4MEM0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,73 2	DE000N G4MEN8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,73 3	DE000N G4MEP3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,73 4	DE000N G4MEQ1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

167,735	DE000N G4MER9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,736	DE000N G4MES7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,737	DE000N G4MET5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,738	DE000N G4MEU3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,739	DE000N G4MEV1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
167,740	DE000N G4MEW9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Futures Contract.					
167,741	DE000N G4MEX7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4MDR1	Not Applicable	NG4MDR
DE000NG4MDS9	Not Applicable	NG4MDS
DE000NG4MDT7	Not Applicable	NG4MDT
DE000NG4MDU5	Not Applicable	NG4MDU
DE000NG4MDV3	Not Applicable	NG4MDV
DE000NG4MDW1	Not Applicable	NG4MDW
DE000NG4MDX9	Not Applicable	NG4MDX
DE000NG4MDY7	Not Applicable	NG4MDY
DE000NG4MDZ4	Not Applicable	NG4MDZ
DE000NG4MD02	Not Applicable	NG4MD0
DE000NG4MD10	Not Applicable	NG4MD1
DE000NG4MD28	Not Applicable	NG4MD2
DE000NG4MD36	Not Applicable	NG4MD3
DE000NG4MD44	Not Applicable	NG4MD4
DE000NG4MD51	Not Applicable	NG4MD5
DE000NG4MD69	Not Applicable	NG4MD6
DE000NG4MD77	Not Applicable	NG4MD7
DE000NG4MD85	Not Applicable	NG4MD8
DE000NG4MD93	Not Applicable	NG4MD9
DE000NG4MEA5	Not Applicable	NG4MEA
DE000NG4MEB3	Not Applicable	NG4MEB
DE000NG4MEC1	Not Applicable	NG4MEC
DE000NG4MED9	Not Applicable	NG4MED
DE000NG4MEE7	Not Applicable	NG4MEE
DE000NG4MEF4	Not Applicable	NG4MEF
DE000NG4MEG2	Not Applicable	NG4MEG
DE000NG4MEH0	Not Applicable	NG4MEH
DE000NG4MEJ6	Not Applicable	NG4MEJ
DE000NG4MEK4	Not Applicable	NG4MEK
DE000NG4MEL2	Not Applicable	NG4MEL
DE000NG4MEM0	Not Applicable	NG4MEM
DE000NG4MEN8	Not Applicable	NG4MEN
DE000NG4MEP3	Not Applicable	NG4MEP
DE000NG4MEQ1	Not Applicable	NG4MEQ
DE000NG4MER9	Not Applicable	NG4MER
DE000NG4MES7	Not Applicable	NG4MES
DE000NG4MET5	Not Applicable	NG4MET
DE000NG4MEU3	Not Applicable	NG4MEU
DE000NG4MEV1	Not Applicable	NG4MEV
DE000NG4MEW9	Not Applicable	NG4MEW
DE000NG4MEX7	Not Applicable	NG4MEX

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR