

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
168,120	NG4MR2	DE000NG4MR22	250,000	ING Long Commodity Open End Turbo Certificate
168,121	NG4MR3	DE000NG4MR30	250,000	ING Long Commodity Open End Turbo Certificate
168,122	NG4MR4	DE000NG4MR48	250,000	ING Long Commodity Open End Turbo Certificate
168,123	NG4MR5	DE000NG4MR55	250,000	ING Long Commodity Open End Turbo Certificate
168,124	NG4MR6	DE000NG4MR63	250,000	ING Long Commodity Open End Turbo Certificate
168,125	NG4MR7	DE000NG4MR71	500,000	ING Long Commodity Open End Turbo Certificate
168,126	NG4MR8	DE000NG4MR89	500,000	ING Long Commodity Open End Turbo Certificate
168,127	NG4MR9	DE000NG4MR97	500,000	ING Long Commodity Open End Turbo Certificate
168,128	NG4MSA	DE000NG4MSA5	500,000	ING Long Commodity Open End Turbo Certificate
168,129	NG4MSB	DE000NG4MSB3	500,000	ING Long Commodity Open End Turbo Certificate
168,130	NG4MSC	DE000NG4MSC1	500,000	ING Long Commodity Open End Turbo Certificate
168,131	NG4MSD	DE000NG4MSD9	500,000	ING Long Commodity Open End Turbo Certificate
168,132	NG4MSE	DE000NG4MSE7	500,000	ING Long Commodity Open End Turbo Certificate
168,133	NG4MSF	DE000NG4MSF4	500,000	ING Long Commodity Open End Turbo Certificate
168,134	NG4MSG	DE000NG4MSG2	500,000	ING Long Commodity Open End Turbo Certificate
168,135	NG4MSH	DE000NG4MSH0	500,000	ING Long Commodity Open End Turbo Certificate
168,136	NG4MSJ	DE000NG4MSJ6	200,000	ING Long Commodity Open End Turbo Certificate
168,137	NG4MSK	DE000NG4MSK4	200,000	ING Long Commodity Open End Turbo Certificate
168,138	NG4MSL	DE000NG4MSL2	200,000	ING Long Commodity Open End Turbo Certificate
168,139	NG4MSM	DE000NG4MSM0	200,000	ING Long Commodity Open End Turbo Certificate
168,140	NG4MSN	DE000NG4MSN8	200,000	ING Long Commodity Open End Turbo Certificate
168,141	NG4MSP	DE000NG4MSP3	200,000	ING Long Commodity Open End Turbo Certificate
168,142	NG4MSQ	DE000NG4MSQ1	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
168,143	NG4MSR	DE000NG4MSR9	200,000	ING Long Commodity Open End Turbo Certificate
168,144	NG4MSS	DE000NG4MSS7	200,000	ING Long Commodity Open End Turbo Certificate
168,145	NG4MST	DE000NG4MST5	200,000	ING Long Commodity Open End Turbo Certificate
168,146	NG4MSU	DE000NG4MSU3	200,000	ING Long Commodity Open End Turbo Certificate
168,147	NG4MSV	DE000NG4MSV1	200,000	ING Long Commodity Open End Turbo Certificate
168,148	NG4MSW	DE000NG4MSW9	250,000	ING Long Commodity Open End Turbo Certificate
168,149	NG4MSX	DE000NG4MSX7	250,000	ING Long Commodity Open End Turbo Certificate
168,150	NG4MSY	DE000NG4MSY5	250,000	ING Long Commodity Open End Turbo Certificate
168,151	NG4MSZ	DE000NG4MSZ2	250,000	ING Long Commodity Open End Turbo Certificate
168,152	NG4MS0	DE000NG4MS05	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and*

*appropriateness obligations under MiFID II, as applicable.*

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 September 2021
6	Issue Date:	24 September 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
168,120	DE000NG4MR22	250,000	0.46	73.7200000000	3.5	5.0	7.5	20.0	0.0	73.7200000000	0.01	1.0	USD
168,121	DE000NG4MR30	250,000	0.67	73.4700000000	3.5	5.0	7.5	20.0	0.0	73.4700000000	0.01	1.0	USD
168,122	DE000NG4MR48	250,000	0.89	73.2200000000	3.5	5.0	7.5	20.0	0.0	73.2200000000	0.01	1.0	USD
168,123	DE000NG4MR55	250,000	1.1	72.9700000000	3.5	5.0	7.5	20.0	0.0	72.9700000000	0.01	1.0	USD
168,124	DE000NG4MR63	250,000	1.31	72.7200000000	3.5	5.0	7.5	20.0	0.0	72.7200000000	0.01	1.0	USD
168,125	DE000NG4MR71	500,000	0.21	1758.8900000000	3.5	5.0	3.0	20.0	0.0	1758.8900000000	0.01	0.1	USD
168,126	DE000NG4MR89	500,000	0.34	1757.3900000000	3.5	5.0	3.0	20.0	0.0	1757.3900000000	0.01	0.1	USD
168,127	DE000NG4MR97	500,000	0.46	1755.8900000000	3.5	5.0	3.0	20.0	0.0	1755.8900000000	0.01	0.1	USD

168,128	DE000NG4 MSA5	500,000	0.59	1754.39 000000 00	3.5	5.0	3.0	20.0	0.0	1754.39 000000 00	0.01	0.1	USD
168,129	DE000NG4 MSB3	500,000	0.72	1752.89 000000 00	3.5	5.0	3.0	20.0	0.0	1752.89 000000 00	0.01	0.1	USD
168,130	DE000NG4 MSC1	500,000	0.85	1751.39 000000 00	3.5	5.0	3.0	20.0	0.0	1751.39 000000 00	0.01	0.1	USD
168,131	DE000NG4 MSD9	500,000	0.98	1749.89 000000 00	3.5	5.0	3.0	20.0	0.0	1749.89 000000 00	0.01	0.1	USD
168,132	DE000NG4 MSE7	500,000	1.1	1748.39 000000 00	3.5	5.0	3.0	20.0	0.0	1748.39 000000 00	0.01	0.1	USD
168,133	DE000NG4 MSF4	500,000	1.23	1746.89 000000 00	3.5	5.0	3.0	20.0	0.0	1746.89 000000 00	0.01	0.1	USD
168,134	DE000NG4 MSG2	500,000	1.36	1745.39 000000 00	3.5	5.0	3.0	20.0	0.0	1745.39 000000 00	0.01	0.1	USD
168,135	DE000NG4 MSH0	500,000	1.49	1743.89 000000 00	3.5	5.0	3.0	20.0	0.0	1743.89 000000 00	0.01	0.1	USD
168,136	DE000NG4 MSJ6	200,000	2.37	1874.05 000000 00	3.5	5.0	5.0	20.0	0.0	1874.05 000000 00	0.01	0.1	USD
168,137	DE000NG4 MSK4	200,000	2.79	1869.05 000000 00	3.5	5.0	5.0	20.0	0.0	1869.05 000000 00	0.01	0.1	USD
168,138	DE000NG4 MSL2	200,000	3.22	1864.05 000000 00	3.5	5.0	5.0	20.0	0.0	1864.05 000000 00	0.01	0.1	USD
168,139	DE000NG4 MSM0	200,000	3.65	1859.05 000000 00	3.5	5.0	5.0	20.0	0.0	1859.05 000000 00	0.01	0.1	USD
168,140	DE000NG4 MSN8	200,000	4.07	1854.05 000000 00	3.5	5.0	5.0	20.0	0.0	1854.05 000000 00	0.01	0.1	USD
168,141	DE000NG4 MSP3	200,000	4.5	1849.05 000000 00	3.5	5.0	5.0	20.0	0.0	1849.05 000000 00	0.01	0.1	USD
168,142	DE000NG4 MSQ1	200,000	10.04	1784.01 000000 00	3.5	5.0	5.0	20.0	0.0	1784.01 000000 00	0.01	0.1	USD
168,143	DE000NG4 MSR9	200,000	10.47	1779.01 000000 00	3.5	5.0	5.0	20.0	0.0	1779.01 000000 00	0.01	0.1	USD
168,144	DE000NG4 MSS7	200,000	10.9	1774.01 000000 00	3.5	5.0	5.0	20.0	0.0	1774.01 000000 00	0.01	0.1	USD
168,145	DE000NG4 MST5	200,000	11.32	1769.01 000000 00	3.5	5.0	5.0	20.0	0.0	1769.01 000000 00	0.01	0.1	USD
168,146	DE000NG4 MSU3	200,000	11.75	1764.01 000000 00	3.5	5.0	5.0	20.0	0.0	1764.01 000000 00	0.01	0.1	USD
168,147	DE000NG4 MSV1	200,000	12.18	1759.01 000000 00	3.5	5.0	5.0	20.0	0.0	1759.01 000000 00	0.01	0.1	USD

168,148	DE000NG4MSW9	250,000	0.44	70.8700000000	3.5	5.0	7.5	20.0	0.0	70.8700000000	0.01	1.0	USD
168,149	DE000NG4MSX7	250,000	0.66	70.6200000000	3.5	5.0	7.5	20.0	0.0	70.6200000000	0.01	1.0	USD
168,150	DE000NG4MSY5	250,000	0.87	70.3700000000	3.5	5.0	7.5	20.0	0.0	70.3700000000	0.01	1.0	USD
168,151	DE000NG4MSZ2	250,000	1.08	70.1200000000	3.5	5.0	7.5	20.0	0.0	70.1200000000	0.01	1.0	USD
168,152	DE000NG4MS05	250,000	1.3	69.8700000000	3.5	5.0	7.5	20.0	0.0	69.8700000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
168,120	DE000NG4MR22	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,121	DE000N G4MR30	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,122	DE000N G4MR48	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



							Contract of the Commodity.		
168,123	DE000N G4MR55	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,124	DE000N G4MR63	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,125	DE000N G4MR71	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,126	DE000N G4MR89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,127	DE000N G4MR97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,128	DE000N G4MSA5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,129	DE000N G4MSB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,130	DE000N G4MSC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,131	DE000N G4MSD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,132	DE000N G4MSE7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,133	DE000N G4MSF4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,134	DE000N G4MSG2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,135	DE000N G4MSH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,136	DE000N G4MSJ6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,137	DE000N G4MSK4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,138	DE000N G4MSL2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



							Contract of the Commodity.		
168,139	DE000N G4MSM0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,140	DE000N G4MSN8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,141	DE000NG4MSP3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,142	DE000NG4MSQ1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,143	DE000N G4MSR9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,144	DE000N G4MSS7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,145	DE000NG4MST5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,146	DE000NG4MSU3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,147	DE000N G4MSV1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,148	DE000N G4MSW9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,149	DE000N G4MSX7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,150	DE000N G4MSY5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
168,151	DE000N G4MSZ2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
168,152	DE000N G4MS05	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Contract of the Commodity.		
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4MR22	Not Applicable	NG4MR2
DE000NG4MR30	Not Applicable	NG4MR3
DE000NG4MR48	Not Applicable	NG4MR4
DE000NG4MR55	Not Applicable	NG4MR5
DE000NG4MR63	Not Applicable	NG4MR6
DE000NG4MR71	Not Applicable	NG4MR7
DE000NG4MR89	Not Applicable	NG4MR8
DE000NG4MR97	Not Applicable	NG4MR9
DE000NG4MSA5	Not Applicable	NG4MSA
DE000NG4MSB3	Not Applicable	NG4MSB
DE000NG4MSC1	Not Applicable	NG4MSC
DE000NG4MSD9	Not Applicable	NG4MSD
DE000NG4MSE7	Not Applicable	NG4MSE
DE000NG4MSF4	Not Applicable	NG4MSF
DE000NG4MSG2	Not Applicable	NG4MSG
DE000NG4MSH0	Not Applicable	NG4MSH
DE000NG4MSJ6	Not Applicable	NG4MSJ
DE000NG4MSK4	Not Applicable	NG4MSK
DE000NG4MSL2	Not Applicable	NG4MSL
DE000NG4MSM0	Not Applicable	NG4MSM
DE000NG4MSN8	Not Applicable	NG4MSN

DE000NG4MSP3	Not Applicable	NG4MSP
DE000NG4MSQ1	Not Applicable	NG4MSQ
DE000NG4MSR9	Not Applicable	NG4MSR
DE000NG4MSS7	Not Applicable	NG4MSS
DE000NG4MST5	Not Applicable	NG4MST
DE000NG4MSU3	Not Applicable	NG4MSU
DE000NG4MSV1	Not Applicable	NG4MSV
DE000NG4MSW9	Not Applicable	NG4MSW
DE000NG4MSX7	Not Applicable	NG4MSX
DE000NG4MSY5	Not Applicable	NG4MSY
DE000NG4MSZ2	Not Applicable	NG4MSZ
DE000NG4MSO5	Not Applicable	NG4MSO

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**