ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
169,690	NG4N38	DE000NG4N383	100,000	ING Short Index Open End Turbo Certificate
169,691	NG4N39	DE000NG4N391	100,000	ING Short Index Open End Turbo Certificate
169,692	NG4N4A	DE000NG4N4A7	100,000	ING Short Index Open End Turbo Certificate
169,693	NG4N4B	DE000NG4N4B5	100,000	ING Short Index Open End Turbo Certificate
169,694	NG4N4C	DE000NG4N4C3	100,000	ING Short Index Open End Turbo Certificate
169,695	NG4N4D	DE000NG4N4D1	100,000	ING Short Index Open End Turbo Certificate
169,696	NG4N4E	DE000NG4N4E9	100,000	ING Short Index Open End Turbo Certificate
169,697	NG4N4F	DE000NG4N4F6	100,000	ING Short Index Open End Turbo Certificate
169,698	NG4N4G	DE000NG4N4G4	100,000	ING Short Index Open End Turbo Certificate
169,699	NG4N4H	DE000NG4N4H2	100,000	ING Short Index Open End Turbo Certificate
169,700	NG4N4J	DE000NG4N4J8	100,000	ING Short Index Open End Turbo Certificate
169,701	NG4N4K	DE000NG4N4K6	100,000	ING Short Index Open End Turbo Certificate
169,702	NG4N4L	DE000NG4N4L4	100,000	ING Short Index Open End Turbo Certificate
169,703	NG4N4M	DE000NG4N4M2	100,000	ING Short Index Open End Turbo Certificate
169,704	NG4N4N	DE000NG4N4N0	100,000	ING Short Index Open End Turbo Certificate
169,705	NG4N4P	DE000NG4N4P5	100,000	ING Short Index Open End Turbo Certificate
169,706	NG4N4Q	DE000NG4N4Q3	100,000	ING Short Index Open End Turbo Certificate
169,707	NG4N4R	DE000NG4N4R1	100,000	ING Short Index Open End Turbo Certificate
169,708	NG4N4S	DE000NG4N4S9	100,000	ING Short Index Open End Turbo Certificate
169,709	NG4N4T	DE000NG4N4T7	100,000	ING Short Index Open End Turbo Certificate
169,710	NG4N4U	DE000NG4N4U5	100,000	ING Short Index Open End Turbo Certificate
169,711	NG4N4V	DE000NG4N4V3	100,000	ING Short Index Open End Turbo Certificate
169,712	NG4N4W	DE000NG4N4W1	100,000	ING Short Index Open End Turbo

				Certificate
169,713	NG4N4X	DE000NG4N4X9	100,000	ING Short Index Open End Turbo
				Certificate
169,714	NG4N4Y	DE000NG4N4Y7	100,000	ING Short Index Open End Turbo
				Certificate
169,715	NG4N4Z	DE000NG4N4Z4	100,000	ING Short Index Open End Turbo
				Certificate
169,716	NG4N40	DE000NG4N409	100,000	ING Short Index Open End Turbo
				Certificate
169,717	NG4N41	DE000NG4N417	100,000	ING Short Index Open End Turbo
				Certificate
169,718	NG4N42	DE000NG4N425	100,000	ING Short Index Open End Turbo
				Certificate
169,719	NG4N43	DE000NG4N433	100,000	ING Short Index Open End Turbo
				Certificate
169,720	NG4N44	DE000NG4N441	100,000	ING Short Index Open End Turbo
				Certificate
169,721	NG4N45	DE000NG4N458	100,000	ING Short Index Open End Turbo
				Certificate
169,722	NG4N46	DE000NG4N466	100,000	ING Short Index Open End Turbo
				Certificate
169,723	NG4N47	DE000NG4N474	100,000	ING Short Index Open End Turbo
				Certificate
169,724	NG4N48	DE000NG4N482	100,000	ING Short Index Open End Turbo
				Certificate
169,725	NG4N49	DE000NG4N490	100,000	ING Short Index Open End Turbo
				Certificate
169,726	NG4N5A	DE000NG4N5A4	100,000	ING Short Index Open End Turbo
				Certificate
169,727	NG4N5B	DE000NG4N5B2	100,000	ING Short Index Open End Turbo
				Certificate
169,728	NG4N5C	DE000NG4N5C0	100,000	ING Short Index Open End Turbo
				Certificate
169,729	NG4N5D	DE000NG4N5D8	100,000	ING Short Index Open End Turbo
				Certificate
169,730	NG4N5E	DE000NG4N5E6	100,000	ING Short Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

GLITE	RAL DESCRIPTION OF THE CERTIFICATES	
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	1 11
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 October 2021
6	Issue Date:	07 October 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

	I								I	I		I —	
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
169,69	DE000NG4	100,000	0.39	28944.8	3.5	5.0	3.0	20.0	0.0	28944.8	0.01	0.1	JPY
0	N383			900000						900000			
										000			
169,69	DE000NG4	100,000	0.43		3.5	5.0	3.0	20.0	0.0	28994.8	0.01	0.1	JPY
1	N391			900000						900000			
										000			
169,69	DE000NG4	100,000	0.46		3.5	5.0	3.0	20.0	0.0	29044.8	0.01	0.1	JPY
2	N4A7			900000						900000			
										000			
169,69	DE000NG4	100,000	0.5	29094.8	3.5	5.0	3.0	20.0	0.0	29094.8	0.01	0.1	JPY
3	N4B5			900000						900000			
1.00.00	DECCOVER.	100.000	0.54				2.0			000			
169,69	DE000NG4	100,000	0.54	29144.8	3.5	5.0	3.0	20.0	0.0	29144.8	0.01	0.1	JPY
4	N4C3			900000						900000			
1.00.00	DECCONTEST.	10000	0.50				2.0			000			
169,69	DE000NG4	100,000	0.58	29194.8	3.5	5.0	3.0	20.0	0.0	29194.8	0.01	0.1	JPY
5	N4D1			900000						900000			
160.60	DECCONTS:	100.000	0.62		2.5		2.0			000			
169,69	DE000NG4	100,000	0.62	29244.8	3.5	5.0	3.0	20.0	0.0	29244.8	0.01	0.1	JPY
6	N4E9			900000						900000			
				000									

										000			<u> </u>
69,69	DE000NG4 N4F6	100,000	0.66	29294.8 900000 000	3.5	5.0	3.0	20.0	0.0	29294.8 900000 000	0.01	0.1	JPY
69,69	DE000NG4 N4G4	100,000	0.7	29344.8 900000 000	3.5	5.0	3.0	20.0	0.0	29344.8 900000 000	0.01	0.1	JPY
69,69	DE000NG4 N4H2	100,000	0.74	29394.8 900000 000	3.5	5.0	3.0	20.0	0.0	29394.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4J8	100,000	0.77	29444.8 900000 000	3.5	5.0	3.0	20.0	0.0	29444.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4K6	100,000	0.81	29494.8 900000 000	3.5	5.0	3.0	20.0	0.0	29494.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4L4	100,000	0.85	29544.8 900000 000	3.5	5.0	3.0	20.0	0.0	29544.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4M2	100,000	0.89	29594.8 900000 000	3.5	5.0	3.0	20.0	0.0	29594.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4N0	100,000	0.93	29644.8 900000 000	3.5	5.0	3.0	20.0	0.0	29644.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4P5	100,000	0.97	29694.8 900000 000	3.5	5.0	3.0	20.0	0.0	29694.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4Q3	100,000	1.01	29744.8 900000 000	3.5	5.0	3.0	20.0	0.0	29744.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4R1	100,000	1.05	29794.8 900000 000	3.5	5.0	3.0	20.0	0.0	29794.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4S9	100,000	1.08	29844.8 900000 000	3.5	5.0	3.0	20.0	0.0	29844.8 900000 000	0.01	0.1	JPY
69,70	DE000NG4 N4T7	100,000	1.12	29894.8 900000 000	3.5	5.0	3.0	20.0	0.0	29894.8 900000 000	0.01	0.1	JPY
69,71)	DE000NG4 N4U5	100,000	1.16	29944.8 900000 000	3.5	5.0	3.0	20.0	0.0	29944.8 900000 000	0.01	0.1	JPY
69,71	DE000NG4 N4V3	100,000	1.2	29994.8 900000 000	3.5	5.0	3.0	20.0	0.0	29994.8 900000 000	0.01	0.1	JPY
69,71	DE000NG4 N4W1	100,000	1.24	30044.8 900000 000	3.5	5.0	3.0	20.0	0.0	30044.8 900000 000	0.01	0.1	JPY
69,71	DE000NG4 N4X9	100,000	1.28	30094.8 900000 000	3.5	5.0	3.0	20.0	0.0	30094.8 900000 000	0.01	0.1	JPY
69,71	DE000NG4 N4Y7	100,000	1.32	30144.8 900000 000	3.5	5.0	3.0	20.0	0.0	30144.8 900000 000	0.01	0.1	JPY
69,71	DE000NG4 N4Z4	100,000	1.36	30194.8 900000 000	3.5	5.0	3.0	20.0	0.0	30194.8 900000 000	0.01	0.1	JPY
69,71	DE000NG4 N409	100,000	1.39	30244.8 900000	3.5	5.0	3.0	20.0	0.0	30244.8 900000	0.01	0.1	JPY

				000						000			
169,71 7	DE000NG4 N417	100,000	1.43	30294.8 900000 000	3.5	5.0	3.0	20.0	0.0	30294.8 900000 000	0.01	0.1	JPY
169,71 8	DE000NG4 N425	100,000	1.47	30344.8 900000 000	3.5	5.0	3.0	20.0	0.0	30344.8 900000 000	0.01	0.1	JPY
169,71 9	DE000NG4 N433	100,000	1.51	30394.8 900000 000	3.5	5.0	3.0	20.0	0.0	30394.8 900000 000	0.01	0.1	JPY
169,72 0	DE000NG4 N441	100,000	1.55	30444.8 900000 000	3.5	5.0	3.0	20.0	0.0	30444.8 900000 000	0.01	0.1	JPY
169,72 1	DE000NG4 N458	100,000	1.59	30494.8 900000 000	3.5	5.0	3.0	20.0	0.0	30494.8 900000 000	0.01	0.1	JPY
169,72 2	DE000NG4 N466	100,000	1.63	30544.8 900000 000	3.5	5.0	3.0	20.0	0.0	30544.8 900000 000	0.01	0.1	JPY
169,72 3	DE000NG4 N474	100,000	1.66	30594.8 900000 000	3.5	5.0	3.0	20.0	0.0	30594.8 900000 000	0.01	0.1	JPY
169,72 4	DE000NG4 N482	100,000	1.7	30644.8 900000 000	3.5	5.0	3.0	20.0	0.0	30644.8 900000 000	0.01	0.1	JPY
169,72 5	DE000NG4 N490	100,000	1.74	30694.8 900000 000	3.5	5.0	3.0	20.0	0.0	30694.8 900000 000	0.01	0.1	JPY
169,72 6	DE000NG4 N5A4	100,000	1.78	30744.8 900000 000	3.5	5.0	3.0	20.0	0.0	30744.8 900000 000	0.01	0.1	JPY
169,72 7	DE000NG4 N5B2	100,000	1.82	30794.8 900000 000	3.5	5.0	3.0	20.0	0.0	30794.8 900000 000	0.01	0.1	JPY
169,72 8	DE000NG4 N5C0	100,000	1.86	30844.8 900000 000	3.5	5.0	3.0	20.0	0.0	30844.8 900000 000	0.01	0.1	JPY
169,72 9	DE000NG4 N5D8	100,000	1.9	30894.8 900000 000	3.5	5.0	3.0	20.0	0.0		0.01	0.1	JPY
169,73 0	DE000NG4 N5E6	100,000	1.94	30944.8 900000 000	3.5	5.0	3.0	20.0	0.0	30944.8 900000 000	0.01	0.1	JPY

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificate				
s				
169,690	DE000NG4N383	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
169,691	DE000NG4N391	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
			Index Certificate	Index Certificate

	NKY <index>)</index>	Conditions	Conditions
DE000NG4N4A7	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
	NKY <index>)</index>	Index Certificate	Index Certificate
	,	Conditions	Conditions
DE000NG4N4B5	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
	` ` •		Index Certificate
	,		Conditions
DE000NG4N4C3	Nikkei 225 Index (Bloomberg code:		As specified in the
BEOUGH G II (165	` `		Index Certificate
	THE MILLER I		Conditions
DE000NG4N4D1	Nikkei 225 Index (Bloomberg code:		As specified in the
DEGOGNOTIVEDI	` `		Index Certificate
	inki index)		Conditions
DE000NC4N4E0	Nikkai 225 Inday (Plaambarg goda:		
DE000NG4N4E9	` -		As specified in the
	NKY <index>)</index>		Index Certificate
	VIII : 005 I I (DI I I I		Conditions
DE000NG4N4F6	` -		As specified in the
	NKY <index>)</index>		Index Certificate
			Conditions
DE000NG4N4G4	` -		As specified in the
	NKY <index>)</index>	Index Certificate	Index Certificate
		Conditions	Conditions
DE000NG4N4H2	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
	NKY <index>)</index>	Index Certificate	Index Certificate
	·	Conditions	Conditions
DE000NG4N4J8	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
	NKY <index>)</index>		Index Certificate
	,		Conditions
DE000NG4N4K6	Nikkei 225 Index (Bloomberg code:		As specified in the
	` -		Index Certificate
	111111111111111111111111111111111111111		Conditions
DE000NG4N4L4	Nikkei 225 Index (Bloomberg code:		As specified in the
DECCONTO II VIET	` ` •		Index Certificate
	THE SHOCK)		Conditions
DE000NG4N4M2	Nikkei 225 Index (Bloomberg code:		As specified in the
DEOUGHNAINIZ			Index Certificate
	Tite sindex)		Conditions
DE000NG4N4N0	Nikkei 225 Index (Bloomherg code:		As specified in the
DEUUUNGANANU		•	· ·
	INKY \max>)		Index Certificate
DE000MC4M4R5	Nikkei 225 Index (Bloomberg code:		Conditions
DE000ING4N4P3		As specified in the	As specified in the
DEUUUNG4N4F3	NKY <index>)</index>	Index Certificate	Index Certificate
	NKY <index>)</index>	Index Certificate Conditions	Index Certificate Conditions
DE000NG4N4Q3	NKY <index>) Nikkei 225 Index (Bloomberg code:</index>	Index Certificate Conditions As specified in the	Index Certificate Conditions As specified in the
	NKY <index>)</index>	Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate
DE000NG4N4Q3	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions	Index Certificate Conditions As specified in the Index Certificate Conditions
	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code:</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the
DE000NG4N4Q3	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate
DE000NG4N4Q3 DE000NG4N4R1	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
DE000NG4N4Q3	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code:</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate
DE000NG4N4Q3 DE000NG4N4R1	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
DE000NG4N4Q3 DE000NG4N4R1	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Conditions As specified in the	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Conditions As specified in the
DE000NG4N4Q3 DE000NG4N4R1	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code:</index></index></index>	Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate
DE000NG4N4Q3 DE000NG4N4R1 DE000NG4N4S9	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions Conditions As specified in the Index Certificate Conditions	Index Certificate Conditions As specified in the Index Certificate Conditions
DE000NG4N4Q3 DE000NG4N4R1 DE000NG4N4S9	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index>	Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate
DE000NG4N4Q3 DE000NG4N4R1 DE000NG4N4S9 DE000NG4N4T7	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index></index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions	Index Certificate Conditions As specified in the Index Certificate Conditions
DE000NG4N4Q3 DE000NG4N4R1 DE000NG4N4S9	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index></index></index>	Index Certificate Conditions As specified in the	Index Certificate Conditions As specified in the
DE000NG4N4Q3 DE000NG4N4R1 DE000NG4N4S9 DE000NG4N4T7	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index></index></index>	Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate
DE000NG4N4Q3 DE000NG4N4R1 DE000NG4N4S9 DE000NG4N4T7	NKY <index>) Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index></index></index>	Index Certificate Conditions As specified in the	Index Certificate Conditions As specified in the
	DE000NG4N4B5 DE000NG4N4C3 DE000NG4N4D1 DE000NG4N4E9 DE000NG4N4F6 DE000NG4N4G4 DE000NG4N4H2 DE000NG4N4J8 DE000NG4N4J8	DE000NG4N4A7 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4B5 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4C3 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4D1 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4E9 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4F6 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4G4 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4H2 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4H2 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4J8 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4K6 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4L4 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4L4 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4M2 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4M2 Nikkei 225 Index (Bloomberg code: NKY <index>) DE000NG4N4M0 Nikkei 225 Index (Bloomberg code: NKY <index>)</index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index>	DE000NG4N4A7 Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions DE000NG4N4D1 Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions DE000NG4N4F6 Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions DE000NG4N4G4 Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions DE000NG4N4H2 Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions DE000NG4N4L4 Nikkei 225 Index (Bloomberg code: NKY <index>) As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions DE000NG4N4L4 Nikkei 225 Index (Bloomberg code: NA specified in the Index Certificate Conditions As specified in the Index Certificate Conditions DE000NG4N4M2 Nikkei 225 Index (Bloomberg code: As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: As specified in the Index Certificate Conditions Nikkei 225 Index (Bloomberg code: As s</index></index></index></index></index></index></index></index></index>

			Conditions	Conditions
169,712	DE000NG4N4W	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
	1	NKY <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
169,713	DE000NG4N4X9	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
		ŕ	Conditions	Conditions
169,714	DE000NG4N4Y7	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
169,715	DE000NG4N4Z4	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
,.		NKY <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
169,716	DE000NG4N409	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
10,,,10	BECCOLOGICALO	NKY <index>)</index>	Index Certificate	Index Certificate
		The mach y	Conditions	Conditions
169,717	DE000NG4N417	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
107,717	DE00011G411417	NKY <index>)</index>	Index Certificate	Index Certificate
		THE SHOCK)	Conditions	Conditions
169,718	DE000NG4N425	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
109,710	DE000NG4N423	NKY <index>)</index>	Index Certificate	Index Certificate
		ink i sindex>)	Conditions	Conditions
169,719	DE000NG4N433	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
109,/19	DE000ING4IN433	NKY <index>)</index>	Index Certificate	Index Certificate
		INKY (Index)		
1.0.720	DE000NC4N441	Nikkei 225 Index (Bloomberg code:	Conditions	Conditions
169,720	DE000NG4N441		As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
1.60.701	DESCONIC DIAGO	Nillai 225 Inday (Dlaambarg ander	Conditions	Conditions
169,721	DE000NG4N458	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
1.60.700	DESCRIPTION OF THE PROPERTY OF	Nill i 225 L. L. (Dla ambana an da)	Conditions	Conditions
169,722	DE000NG4N466	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
1 (0. 700	DE0001/G/01/45/	Nill i 225 L. L. (Dla ambana an da)	Conditions	Conditions
169,723	DE000NG4N474	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
		N'11 : 225 I 1 (Dl	Conditions	Conditions
169,724	DE000NG4N482	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
)	Conditions	Conditions
169,725	DE000NG4N490	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
169,726	DE000NG4N5A4		As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
169,727	DE000NG4N5B2	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
169,728	DE000NG4N5C0	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
169,729	DE000NG4N5D8	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
169,730	DE000NG4N5E6	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
169,730	DE000NG4N5E6	Nikkei 225 Index (Bloomberg code: NKY <index>)</index>	As specified in the Index Certificate	As specified in the Index Certificate

25	Share Certificate Provisions	Not Applicable				
26	Currency Certificate Provisions	Not Applicable				
		<u>_</u>				
27	Commodity Certificate Provisions	Not Applicable				
28	Fund Certificate Provisions	Not Applicable				
29	Government Bond Certificate Provisions	Not Applicable				
30	Other Bond Certificate Provisions	Not Applicable				
31	Index Futures Certificate Provisions	Not Applicable				
Signe	Signed on behalf of the Issuer:					

D.
By:
Duly authorised
By:

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4N383	Not Applicable	NG4N38
DE000NG4N391	Not Applicable	NG4N39
DE000NG4N4A7	Not Applicable	NG4N4A
DE000NG4N4B5	Not Applicable	NG4N4B
DE000NG4N4C3	Not Applicable	NG4N4C
DE000NG4N4D1	Not Applicable	NG4N4D
DE000NG4N4E9	Not Applicable	NG4N4E
DE000NG4N4F6	Not Applicable	NG4N4F
DE000NG4N4G4	Not Applicable	NG4N4G
DE000NG4N4H2	Not Applicable	NG4N4H
DE000NG4N4J8	Not Applicable	NG4N4J
DE000NG4N4K6	Not Applicable	NG4N4K
DE000NG4N4L4	Not Applicable	NG4N4L
DE000NG4N4M2	Not Applicable	NG4N4M
DE000NG4N4N0	Not Applicable	NG4N4N
DE000NG4N4P5	Not Applicable	NG4N4P
DE000NG4N4Q3	Not Applicable	NG4N4Q
DE000NG4N4R1	Not Applicable	NG4N4R
DE000NG4N4S9	Not Applicable	NG4N4S
DE000NG4N4T7	Not Applicable	NG4N4T
DE000NG4N4U5	Not Applicable	NG4N4U
DE000NG4N4V3	Not Applicable	NG4N4V
DE000NG4N4W1	Not Applicable	NG4N4W
DE000NG4N4X9	Not Applicable	NG4N4X
DE000NG4N4Y7	Not Applicable	NG4N4Y
DE000NG4N4Z4	Not Applicable	NG4N4Z
DE000NG4N409	Not Applicable	NG4N40
DE000NG4N417	Not Applicable	NG4N41
DE000NG4N425	Not Applicable	NG4N42
DE000NG4N433	Not Applicable	NG4N43
DE000NG4N441	Not Applicable	NG4N44
DE000NG4N458	Not Applicable	NG4N45
DE000NG4N466	Not Applicable	NG4N46
DE000NG4N474	Not Applicable	NG4N47
DE000NG4N482	Not Applicable	NG4N48
DE000NG4N490	Not Applicable	NG4N49
DE000NG4N5A4	Not Applicable	NG4N5A
DE000NG4N5B2	Not Applicable	NG4N5B
DE000NG4N5C0	Not Applicable	NG4N5C
DE000NG4N5D8	Not Applicable	NG4N5D
DE000NG4N5E6	Not Applicable	NG4N5E

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.