

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
168,891	NG4NER	DE000NG4NER7	500,000	ING Short Share Open End Turbo Certificate
168,892	NG4NES	DE000NG4NES5	500,000	ING Short Share Open End Turbo Certificate
168,893	NG4NET	DE000NG4NET3	500,000	ING Short Share Open End Turbo Certificate
168,894	NG4NEU	DE000NG4NEU1	500,000	ING Short Share Open End Turbo Certificate
168,895	NG4NEV	DE000NG4NEV9	500,000	ING Short Share Open End Turbo Certificate
168,896	NG4NEW	DE000NG4NEW7	500,000	ING Short Share Open End Turbo Certificate
168,897	NG4NEX	DE000NG4NEX5	500,000	ING Short Share Open End Turbo Certificate
168,898	NG4NEY	DE000NG4NEY3	500,000	ING Short Share Open End Turbo Certificate
168,899	NG4NEZ	DE000NG4NEZ0	500,000	ING Short Share Open End Turbo Certificate
168,900	NG4NE0	DE000NG4NE00	500,000	ING Short Share Open End Turbo Certificate
168,901	NG4NE1	DE000NG4NE18	500,000	ING Short Share Open End Turbo Certificate
168,902	NG4NE2	DE000NG4NE26	500,000	ING Short Share Open End Turbo Certificate
168,903	NG4NE3	DE000NG4NE34	500,000	ING Short Share Open End Turbo Certificate
168,904	NG4NE4	DE000NG4NE42	500,000	ING Short Share Open End Turbo Certificate
168,905	NG4NE5	DE000NG4NE59	500,000	ING Short Share Open End Turbo Certificate
168,906	NG4NE6	DE000NG4NE67	500,000	ING Short Share Open End Turbo Certificate
168,907	NG4NE7	DE000NG4NE75	500,000	ING Short Share Open End Turbo Certificate
168,908	NG4NE8	DE000NG4NE83	500,000	ING Short Share Open End Turbo Certificate
168,909	NG4NE9	DE000NG4NE91	500,000	ING Short Share Open End Turbo Certificate
168,910	NG4NFA	DE000NG4NFA0	500,000	ING Short Share Open End Turbo Certificate
168,911	NG4NFB	DE000NG4NFB8	500,000	ING Short Share Open End Turbo Certificate
168,912	NG4NFC	DE000NG4NFC6	500,000	ING Short Share Open End Turbo Certificate
168,913	NG4NFD	DE000NG4NFD4	500,000	ING Short Share Open End Turbo Certificate

				Certificate
168,914	NG4NFE	DE000NG4NFE2	500,000	ING Short Share Open End Turbo Certificate
168,915	NG4NFF	DE000NG4NFF9	500,000	ING Short Share Open End Turbo Certificate
168,916	NG4NFG	DE000NG4NFG7	500,000	ING Short Share Open End Turbo Certificate
168,917	NG4NFH	DE000NG4NFH5	500,000	ING Short Share Open End Turbo Certificate
168,918	NG4NFJ	DE000NG4NFJ1	500,000	ING Short Share Open End Turbo Certificate
168,919	NG4NFK	DE000NG4NFK9	500,000	ING Short Share Open End Turbo Certificate
168,920	NG4NFL	DE000NG4NFL7	500,000	ING Short Share Open End Turbo Certificate
168,921	NG4NFM	DE000NG4NFM5	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the*

Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 September 2021
6	Issue Date:	30 September 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
168,891	DE000NG4NER7	500,000	2.04	20.4100000000	3.5	5.0	15.0	20.0	0.0	20.4100000000	0.01	1.0	USD
168,892	DE000NG4NES5	500,000	2.59	21.0500000000	3.5	5.0	15.0	20.0	0.0	21.0500000000	0.01	1.0	USD
168,893	DE000NG4NET3	500,000	3.15	21.7100000000	3.5	5.0	15.0	20.0	0.0	21.7100000000	0.01	1.0	USD
168,894	DE000NG4NEU1	500,000	3.73	22.3900000000	3.5	5.0	15.0	20.0	0.0	22.3900000000	0.01	1.0	USD
168,895	DE000NG4NEV9	500,000	1.63	112.6900000000	3.5	5.0	7.5	20.0	0.0	112.6900000000	0.01	0.1	EUR
168,896	DE000NG4NEW7	500,000	0.99	7.5250000000	3.5	5.0	7.5	20.0	0.0	7.5250000000	0.001	1.0	EUR
168,897	DE000NG4NEX5	500,000	1.15	7.6790000000	3.5	5.0	7.5	20.0	0.0	7.6790000000	0.001	1.0	EUR
168,898	DE000NG4NEY3	500,000	1.3	7.8360000000	3.5	5.0	7.5	20.0	0.0	7.8360000000	0.001	1.0	EUR
168,899	DE000NG4NEZ0	500,000	1.46	7.9960000000	3.5	5.0	7.5	20.0	0.0	7.9960000000	0.001	1.0	EUR
168,900	DE000NG4	500,000	1.63	8.160000	3.5	5.0	7.5	20.0	0.0	8.160000	0.001	1.0	EUR

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168,901	DE000NG4 NE18	500,000	1.79	8.32700 00000	3.5	5.0	7.5	20.0	0.0	8.32700 00000	0.001	1.0	EUR
168,902	DE000NG4 NE26	500,000	1.96	8.49700 00000	3.5	5.0	7.5	20.0	0.0	8.49700 00000	0.001	1.0	EUR
168,903	DE000NG4 NE34	500,000	2.14	8.67100 00000	3.5	5.0	7.5	20.0	0.0	8.67100 00000	0.001	1.0	EUR
168,904	DE000NG4 NE42	500,000	2.31	8.84800 00000	3.5	5.0	7.5	20.0	0.0	8.84800 00000	0.001	1.0	EUR
168,905	DE000NG4 NE59	500,000	2.5	9.02900 00000	3.5	5.0	7.5	20.0	0.0	9.02900 00000	0.001	1.0	EUR
168,906	DE000NG4 NE67	500,000	2.68	9.21400 00000	3.5	5.0	7.5	20.0	0.0	9.21400 00000	0.001	1.0	EUR
168,907	DE000NG4 NE75	500,000	2.87	9.40300 00000	3.5	5.0	7.5	20.0	0.0	9.40300 00000	0.001	1.0	EUR
168,908	DE000NG4 NE83	500,000	3.06	9.59500 00000	3.5	5.0	7.5	20.0	0.0	9.59500 00000	0.001	1.0	EUR
168,909	DE000NG4 NE91	500,000	3.26	9.79100 00000	3.5	5.0	7.5	20.0	0.0	9.79100 00000	0.001	1.0	EUR
168,910	DE000NG4 NFA0	500,000	0.71	198.140 000000 0	3.5	5.0	7.5	20.0	0.0	198.140 000000 0	0.01	0.1	EUR
168,911	DE000NG4 NFB8	500,000	0.92	200.150 000000 0	3.5	5.0	7.5	20.0	0.0	200.150 000000 0	0.01	0.1	EUR
168,912	DE000NG4 NFC6	500,000	13.84	329.390 000000 0	3.5	5.0	7.5	20.0	0.0	329.390 000000 0	0.01	0.1	EUR
168,913	DE000NG4 NFD4	500,000	14.17	332.680 000000 0	3.5	5.0	7.5	20.0	0.0	332.680 000000 0	0.01	0.1	EUR
168,914	DE000NG4 NFE2	500,000	14.5	336.000 000000 0	3.5	5.0	7.5	20.0	0.0	336.000 000000 0	0.01	0.1	EUR
168,915	DE000NG4 NFF9	500,000	14.84	339.360 000000 0	3.5	5.0	7.5	20.0	0.0	339.360 000000 0	0.01	0.1	EUR
168,916	DE000NG4 NFG7	500,000	0.82	210.880 000000 0	3.5	5.0	10.0	20.0	0.0	210.880 000000 0	0.01	0.1	EUR
168,917	DE000NG4 NFH5	500,000	1.67	219.390 000000 0	3.5	5.0	10.0	20.0	0.0	219.390 000000 0	0.01	0.1	EUR
168,918	DE000NG4 NFJ1	500,000	2.55	228.240 000000 0	3.5	5.0	10.0	20.0	0.0	228.240 000000 0	0.01	0.1	EUR
168,919	DE000NG4 NFK9	500,000	3.48	237.450 000000 0	3.5	5.0	10.0	20.0	0.0	237.450 000000 0	0.01	0.1	EUR
168,920	DE000NG4 NFL7	500,000	4.43	247.030 000000 0	3.5	5.0	10.0	20.0	0.0	247.030 000000 0	0.01	0.1	EUR
168,921	DE000NG4 NFM5	500,000	1.37	130.470 000000 0	3.5	5.0	10.0	20.0	0.0	130.470 000000 0	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
168,891	DE000NG4NER7	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
168,892	DE000NG4NES5	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
168,893	DE000NG4NET3	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
168,894	DE000NG4NEU1	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
168,895	DE000NG4NEV9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,896	DE000NG4NEW7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,897	DE000NG4NEX	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As

	5	issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Lufthansa AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
168,898	DE000NG4NEY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,899	DE000NG4NEZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,900	DE000NG4NE00	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,901	DE000NG4NE18	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,902	DE000NG4NE26	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,903	DE000NG4NE34	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,904	DE000NG4NE42	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: LHA GY <Equity>)				Certificate Conditions
168,905	DE000NG4NE59	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,906	DE000NG4NE67	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,907	DE000NG4NE75	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,908	DE000NG4NE83	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,909	DE000NG4NE91	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,910	DE000NG4NFA0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,911	DE000NG4NFB8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

168,912	DE000NG4NFC 6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,913	DE000NG4NFD 4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,914	DE000NG4NFE 2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,915	DE000NG4NFF9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,916	DE000NG4NFG 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,917	DE000NG4NFH 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,918	DE000NG4NFJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,919	DE000NG4NFK 9	Ordinary Shares issued by the Share Issuer (ISIN code:	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A0D9PT0 (Bloomberg code: MTX GY <EQUITY>)				Index Certificate Conditions
168,920	DE000NG4NFL 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 (Bloomberg code: MTX GY <EQUITY>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
168,921	DE000NG4NFM 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0TGJ55) (Bloomberg code: VAR1 GY <Equity>)	Varta AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Varta AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VAR1 GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <EQUITY>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4NER7	Not Applicable	NG4NER
DE000NG4NES5	Not Applicable	NG4NES
DE000NG4NET3	Not Applicable	NG4NET
DE000NG4NEU1	Not Applicable	NG4NEU
DE000NG4NEV9	Not Applicable	NG4NEV
DE000NG4NEW7	Not Applicable	NG4NEW

DE000NG4NEX5	Not Applicable	NG4NEX
DE000NG4NEY3	Not Applicable	NG4NEY
DE000NG4NEZ0	Not Applicable	NG4NEZ
DE000NG4NE00	Not Applicable	NG4NE0
DE000NG4NE18	Not Applicable	NG4NE1
DE000NG4NE26	Not Applicable	NG4NE2
DE000NG4NE34	Not Applicable	NG4NE3
DE000NG4NE42	Not Applicable	NG4NE4
DE000NG4NE59	Not Applicable	NG4NE5
DE000NG4NE67	Not Applicable	NG4NE6
DE000NG4NE75	Not Applicable	NG4NE7
DE000NG4NE83	Not Applicable	NG4NE8
DE000NG4NE91	Not Applicable	NG4NE9
DE000NG4NFA0	Not Applicable	NG4NFA
DE000NG4NFB8	Not Applicable	NG4NFB
DE000NG4NFC6	Not Applicable	NG4NFC
DE000NG4NFD4	Not Applicable	NG4NFD
DE000NG4NFE2	Not Applicable	NG4NFE
DE000NG4NFF9	Not Applicable	NG4NFF
DE000NG4NFG7	Not Applicable	NG4NFG
DE000NG4NFH5	Not Applicable	NG4NFH
DE000NG4NFJ1	Not Applicable	NG4NFJ
DE000NG4NFK9	Not Applicable	NG4NFK
DE000NG4NFL7	Not Applicable	NG4NFL
DE000NG4NFM5	Not Applicable	NG4NFM

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR