

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
169,177	NG4NN5	DE000NG4NN58	250,000	ING Short Commodity Open End Turbo Certificate
169,178	NG4NN6	DE000NG4NN66	250,000	ING Short Commodity Open End Turbo Certificate
169,179	NG4NN7	DE000NG4NN74	250,000	ING Short Commodity Open End Turbo Certificate
169,180	NG4NN8	DE000NG4NN82	250,000	ING Short Commodity Open End Turbo Certificate
169,181	NG4NN9	DE000NG4NN90	250,000	ING Short Commodity Open End Turbo Certificate
169,182	NG4NPA	DE000NG4NPA9	250,000	ING Short Commodity Open End Turbo Certificate
169,183	NG4NPB	DE000NG4NPB7	250,000	ING Short Commodity Open End Turbo Certificate
169,184	NG4NPC	DE000NG4NPC5	250,000	ING Short Commodity Open End Turbo Certificate
169,185	NG4NPD	DE000NG4NPD3	250,000	ING Short Commodity Open End Turbo Certificate
169,186	NG4NPE	DE000NG4NPE1	500,000	ING Short Commodity Open End Turbo Certificate
169,187	NG4NPF	DE000NG4NPF8	500,000	ING Short Commodity Open End Turbo Certificate
169,188	NG4NPG	DE000NG4NPG6	500,000	ING Short Commodity Open End Turbo Certificate
169,189	NG4NPH	DE000NG4NPH4	500,000	ING Short Commodity Open End Turbo Certificate
169,190	NG4NPJ	DE000NG4NPJ0	500,000	ING Short Commodity Open End Turbo Certificate
169,191	NG4NPK	DE000NG4NPK8	500,000	ING Short Commodity Open End Turbo Certificate
169,192	NG4NPL	DE000NG4NPL6	1,000,000	ING Short Commodity Open End Turbo Certificate
169,193	NG4NPM	DE000NG4NPM4	1,000,000	ING Short Commodity Open End Turbo Certificate
169,194	NG4NPN	DE000NG4NPN2	1,000,000	ING Short Commodity Open End Turbo Certificate
169,195	NG4NPP	DE000NG4NPP7	1,000,000	ING Short Commodity Open End Turbo Certificate
169,196	NG4NPQ	DE000NG4NPQ5	1,000,000	ING Short Commodity Open End Turbo Certificate
169,197	NG4NPR	DE000NG4NPR3	500,000	ING Short Commodity Open End Turbo Certificate
169,198	NG4NPS	DE000NG4NPS1	500,000	ING Short Commodity Open End Turbo Certificate
169,199	NG4NPT	DE000NG4NPT9	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
169,200	NG4NPU	DE000NG4NPU7	250,000	ING Short Commodity Open End Turbo Certificate
169,201	NG4NPV	DE000NG4NPV5	250,000	ING Short Commodity Open End Turbo Certificate
169,202	NG4NPW	DE000NG4NPW3	250,000	ING Short Commodity Open End Turbo Certificate
169,203	NG4NPX	DE000NG4NPX1	250,000	ING Short Commodity Open End Turbo Certificate
169,204	NG4NPY	DE000NG4NPY9	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all

*channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 September 2021
6	Issue Date:	04 October 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
169,177	DE000NG4NN58	250,000	0.45	78.3800000000	3.5	5.0	7.5	20.0	0.0	78.3800000000	0.01	1.0	USD
169,178	DE000NG4NN66	250,000	0.67	78.6300000000	3.5	5.0	7.5	20.0	0.0	78.6300000000	0.01	1.0	USD
169,179	DE000NG4NN74	250,000	0.88	78.8800000000	3.5	5.0	7.5	20.0	0.0	78.8800000000	0.01	1.0	USD
169,180	DE000NG4NN82	250,000	1.1	79.1300000000	3.5	5.0	7.5	20.0	0.0	79.1300000000	0.01	1.0	USD
169,181	DE000NG4NN90	250,000	1.31	79.3800000000	3.5	5.0	7.5	20.0	0.0	79.3800000000	0.01	1.0	USD
169,182	DE000NG4NPA9	250,000	1.53	79.6300000000	3.5	5.0	7.5	20.0	0.0	79.6300000000	0.01	1.0	USD
169,183	DE000NG4NPB7	250,000	1.74	79.8800000000	3.5	5.0	7.5	20.0	0.0	79.8800000000	0.01	1.0	USD
169,184	DE000NG4NPC5	250,000	15.12	95.4700000000	3.5	5.0	7.5	20.0	0.0	95.4700000000	0.01	1.0	USD
169,185	DE000NG4NPD3	250,000	15.33	95.7200000000	3.5	5.0	7.5	20.0	0.0	95.7200000000	0.01	1.0	USD

169,186	DE000NG4 NPE1	500,000	0.24	1745.3900000000	3.5	5.0	3.0	20.0	0.0	1745.3900000000	0.01	0.1	USD
169,187	DE000NG4 NPF8	500,000	0.36	1746.8900000000	3.5	5.0	3.0	20.0	0.0	1746.8900000000	0.01	0.1	USD
169,188	DE000NG4 NPG6	500,000	0.49	1748.3900000000	3.5	5.0	3.0	20.0	0.0	1748.3900000000	0.01	0.1	USD
169,189	DE000NG4 NPH4	500,000	0.62	1749.8900000000	3.5	5.0	3.0	20.0	0.0	1749.8900000000	0.01	0.1	USD
169,190	DE000NG4 NPJ0	500,000	0.75	1751.3900000000	3.5	5.0	3.0	20.0	0.0	1751.3900000000	0.01	0.1	USD
169,191	DE000NG4 NPK8	500,000	0.88	1752.8900000000	3.5	5.0	3.0	20.0	0.0	1752.8900000000	0.01	0.1	USD
169,192	DE000NG4 NPL6	1,000,000	0.23	6.0717000000	3.5	5.0	10.0	20.0	0.0	6.0700000000	0.01	1.0	USD
169,193	DE000NG4 NPM4	1,000,000	0.4	6.2717000000	3.5	5.0	10.0	20.0	0.0	6.2700000000	0.01	1.0	USD
169,194	DE000NG4 NPN2	1,000,000	0.57	6.4717000000	3.5	5.0	10.0	20.0	0.0	6.4700000000	0.01	1.0	USD
169,195	DE000NG4 NPP7	1,000,000	1.6	7.6700000000	3.5	5.0	10.0	20.0	0.0	7.6700000000	0.01	1.0	USD
169,196	DE000NG4 NPQ5	1,000,000	1.77	7.8700000000	3.5	5.0	10.0	20.0	0.0	7.8700000000	0.01	1.0	USD
169,197	DE000NG4 NPR3	500,000	0.5	22.8604000000	3.5	5.0	4.0	20.0	0.0	22.8604000000	0.0001	1.0	USD
169,198	DE000NG4 NPS1	500,000	0.67	23.0604000000	3.5	5.0	4.0	20.0	0.0	23.0604000000	0.0001	1.0	USD
169,199	DE000NG4 NPT9	250,000	0.41	75.2600000000	3.5	5.0	7.5	20.0	0.0	75.2600000000	0.01	1.0	USD
169,200	DE000NG4 NPU7	250,000	0.63	75.5100000000	3.5	5.0	7.5	20.0	0.0	75.5100000000	0.01	1.0	USD
169,201	DE000NG4 NPV5	250,000	0.84	75.7600000000	3.5	5.0	7.5	20.0	0.0	75.7600000000	0.01	1.0	USD
169,202	DE000NG4 NPW3	250,000	1.06	76.0100000000	3.5	5.0	7.5	20.0	0.0	76.0100000000	0.01	1.0	USD
169,203	DE000NG4 NPX1	250,000	1.27	76.2600000000	3.5	5.0	7.5	20.0	0.0	76.2600000000	0.01	1.0	USD
169,204	DE000NG4 NPY9	250,000	1.49	76.5100000000	3.5	5.0	7.5	20.0	0.0	76.5100000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
169,177	DE000NG4NN58	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,178	DE000NG4NN66	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,179	DE000NG4NN74	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,180	DE000NG4NN82	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange



							the last trading date of the relevant Futures Contract of the Commodity.		
169,181	DE000NG4NN90	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,182	DE000NG4NPA9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,183	DE000NG4NPB7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,184	DE000NG4NPC5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,185	DE000NG4NPD3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,186	DE000NG4NPE1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,187	DE000NG4NPF8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,188	DE000NG4NPG6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,189	DE000N G4NPH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,190	DE000N G4NPJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,191	DE000NG4NPK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,192	DE000NG4NPL6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,193	DE000NG4NPM4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,194	DE000NG4NPN2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,195	DE000NG4NPP7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,196	DE000NG4NPQ5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange



							the last trading date of the relevant Futures Contract of the Commodity.		
169,197	DE000NG4NPR3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,198	DE000NG4NPS1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,199	DE000NG4NPT9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,200	DE000NG4NPU7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,201	DE000NG4NPV5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,202	DE000NG4NPW3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
169,203	DE000NG4NPX1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
169,204	DE000NG4NPY9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4NN58	Not Applicable	NG4NN5
DE000NG4NN66	Not Applicable	NG4NN6
DE000NG4NN74	Not Applicable	NG4NN7
DE000NG4NN82	Not Applicable	NG4NN8
DE000NG4NN90	Not Applicable	NG4NN9
DE000NG4NPA9	Not Applicable	NG4NPA
DE000NG4NPB7	Not Applicable	NG4NPB
DE000NG4NPC5	Not Applicable	NG4NPC
DE000NG4NPD3	Not Applicable	NG4NPD
DE000NG4NPE1	Not Applicable	NG4NPE
DE000NG4NPF8	Not Applicable	NG4NPF
DE000NG4NPG6	Not Applicable	NG4NPG
DE000NG4NPH4	Not Applicable	NG4NPH
DE000NG4NPJ0	Not Applicable	NG4NPJ

DE000NG4NPK8	Not Applicable	NG4NPK
DE000NG4NPL6	Not Applicable	NG4NPL
DE000NG4NPM4	Not Applicable	NG4NPM
DE000NG4NPN2	Not Applicable	NG4NPN
DE000NG4NPP7	Not Applicable	NG4NPP
DE000NG4NPQ5	Not Applicable	NG4NPQ
DE000NG4NPR3	Not Applicable	NG4NPR
DE000NG4NPS1	Not Applicable	NG4NPS
DE000NG4NPT9	Not Applicable	NG4NPT
DE000NG4NPU7	Not Applicable	NG4NPU
DE000NG4NPV5	Not Applicable	NG4NPV
DE000NG4NPW3	Not Applicable	NG4NPW
DE000NG4NPX1	Not Applicable	NG4NPX
DE000NG4NPY9	Not Applicable	NG4NPY

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**