

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
169,381	NG4NU5	DE000NG4NU59	500,000	ING Long Commodity Open End Turbo Certificate
169,382	NG4NU6	DE000NG4NU67	500,000	ING Long Commodity Open End Turbo Certificate
169,383	NG4NU7	DE000NG4NU75	500,000	ING Long Commodity Open End Turbo Certificate
169,384	NG4NU8	DE000NG4NU83	500,000	ING Long Commodity Open End Turbo Certificate
169,385	NG4NU9	DE000NG4NU91	500,000	ING Long Commodity Open End Turbo Certificate
169,386	NG4NVA	DE000NG4NVA7	500,000	ING Long Commodity Open End Turbo Certificate
169,387	NG4NVB	DE000NG4NVB5	500,000	ING Long Commodity Open End Turbo Certificate
169,388	NG4NVC	DE000NG4NVC3	500,000	ING Long Commodity Open End Turbo Certificate
169,389	NG4NVD	DE000NG4NVD1	500,000	ING Long Commodity Open End Turbo Certificate
169,390	NG4NVE	DE000NG4NVE9	500,000	ING Long Commodity Open End Turbo Certificate
169,391	NG4NVF	DE000NG4NVF6	500,000	ING Long Commodity Open End Turbo Certificate
169,392	NG4NVG	DE000NG4NVG4	500,000	ING Long Commodity Open End Turbo Certificate
169,393	NG4NVH	DE000NG4NVH2	500,000	ING Long Commodity Open End Turbo Certificate
169,394	NG4NVJ	DE000NG4NVJ8	500,000	ING Long Commodity Open End Turbo Certificate
169,395	NG4NVK	DE000NG4NVK6	500,000	ING Long Commodity Open End Turbo Certificate
169,396	NG4NVL	DE000NG4NVL4	500,000	ING Long Commodity Open End Turbo Certificate
169,397	NG4NVM	DE000NG4NVM2	500,000	ING Long Commodity Open End Turbo Certificate
169,398	NG4NVN	DE000NG4NVN0	500,000	ING Long Commodity Open End Turbo Certificate
169,399	NG4NVP	DE000NG4NVP5	500,000	ING Long Commodity Open End Turbo Certificate
169,400	NG4NVQ	DE000NG4NVQ3	500,000	ING Long Commodity Open End Turbo Certificate
169,401	NG4NVR	DE000NG4NVR1	500,000	ING Long Commodity Open End Turbo Certificate
169,402	NG4NVS	DE000NG4NVS9	1,000,000	ING Long Commodity Open End Turbo Certificate
169,403	NG4NVT	DE000NG4NVT7	1,000,000	ING Long Commodity Open End Turbo Certificate

				Certificate
169,404	NG4NVU	DE000NG4NVU5	1,000,000	ING Long Commodity Open End Turbo Certificate
169,405	NG4NVV	DE000NG4NVV3	1,000,000	ING Long Commodity Open End Turbo Certificate
169,406	NG4NVW	DE000NG4NVW1	200,000	ING Long Commodity Open End Turbo Certificate
169,407	NG4NVX	DE000NG4NVX9	200,000	ING Long Commodity Open End Turbo Certificate
169,408	NG4NVY	DE000NG4NVY7	200,000	ING Long Commodity Open End Turbo Certificate
169,409	NG4NVZ	DE000NG4NVZ4	200,000	ING Long Commodity Open End Turbo Certificate
169,410	NG4NV0	DE000NG4NV09	500,000	ING Long Commodity Open End Turbo Certificate
169,411	NG4NV1	DE000NG4NV17	500,000	ING Long Commodity Open End Turbo Certificate
169,412	NG4NV2	DE000NG4NV25	500,000	ING Long Commodity Open End Turbo Certificate
169,413	NG4NV3	DE000NG4NV33	500,000	ING Long Commodity Open End Turbo Certificate
169,414	NG4NV4	DE000NG4NV41	500,000	ING Long Commodity Open End Turbo Certificate
169,415	NG4NV5	DE000NG4NV58	250,000	ING Long Commodity Open End Turbo Certificate
169,416	NG4NV6	DE000NG4NV66	250,000	ING Long Commodity Open End Turbo Certificate
169,417	NG4NV7	DE000NG4NV74	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the*

following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 October 2021
6	Issue Date:	06 October 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
169,381	DE000NG4NU59	500,000	0.21	1753.38000000	3.5	5.0	3.0	20.0	0.0	1753.38000000	0.01	0.1	USD
169,382	DE000NG4NU67	500,000	0.34	1751.88000000	3.5	5.0	3.0	20.0	0.0	1751.88000000	0.01	0.1	USD
169,383	DE000NG4NU75	500,000	0.47	1750.38000000	3.5	5.0	3.0	20.0	0.0	1750.38000000	0.01	0.1	USD
169,384	DE000NG4NU83	500,000	0.6	1748.88000000	3.5	5.0	3.0	20.0	0.0	1748.88000000	0.01	0.1	USD
169,385	DE000NG4NU91	500,000	0.73	1747.38000000	3.5	5.0	3.0	20.0	0.0	1747.38000000	0.01	0.1	USD
169,386	DE000NG4NVA7	500,000	0.86	1745.88000000	3.5	5.0	3.0	20.0	0.0	1745.88000000	0.01	0.1	USD
169,38	DE000NG4	500,000	0.99	1744.38	3.5	5.0	3.0	20.0	0.0	1744.38	0.01	0.1	USD

7	NVB5			000000 00						000000 00			
169,38 8	DE000NG4 NVC3	500,000	1.12	1742.88 000000 00	3.5	5.0	3.0	20.0	0.0	1742.88 000000 00	0.01	0.1	USD
169,38 9	DE000NG4 NVD1	500,000	1.25	1741.38 000000 00	3.5	5.0	3.0	20.0	0.0	1741.38 000000 00	0.01	0.1	USD
169,39 0	DE000NG4 NVE9	500,000	1.38	1739.88 000000 00	3.5	5.0	3.0	20.0	0.0	1739.88 000000 00	0.01	0.1	USD
169,39 1	DE000NG4 NVF6	500,000	1.51	1738.38 000000 00	3.5	5.0	3.0	20.0	0.0	1738.38 000000 00	0.01	0.1	USD
169,39 2	DE000NG4 NVG4	500,000	1.64	1736.88 000000 00	3.5	5.0	3.0	20.0	0.0	1736.88 000000 00	0.01	0.1	USD
169,39 3	DE000NG4 NVH2	500,000	1.77	1735.38 000000 00	3.5	5.0	3.0	20.0	0.0	1735.38 000000 00	0.01	0.1	USD
169,39 4	DE000NG4 NVJ8	500,000	1.9	1733.88 000000 00	3.5	5.0	3.0	20.0	0.0	1733.88 000000 00	0.01	0.1	USD
169,39 5	DE000NG4 NVK6	500,000	2.03	1732.38 000000 00	3.5	5.0	3.0	20.0	0.0	1732.38 000000 00	0.01	0.1	USD
169,39 6	DE000NG4 NVL4	500,000	2.16	1730.88 000000 00	3.5	5.0	3.0	20.0	0.0	1730.88 000000 00	0.01	0.1	USD
169,39 7	DE000NG4 NVM2	500,000	2.29	1729.38 000000 00	3.5	5.0	3.0	20.0	0.0	1729.38 000000 00	0.01	0.1	USD
169,39 8	DE000NG4 NVN0	500,000	2.42	1727.88 000000 00	3.5	5.0	3.0	20.0	0.0	1727.88 000000 00	0.01	0.1	USD
169,39 9	DE000NG4 NVP5	500,000	2.55	1726.38 000000 00	3.5	5.0	3.0	20.0	0.0	1726.38 000000 00	0.01	0.1	USD
169,40 0	DE000NG4 NVQ3	500,000	2.68	1724.88 000000 00	3.5	5.0	3.0	20.0	0.0	1724.88 000000 00	0.01	0.1	USD
169,40 1	DE000NG4 NVR1	500,000	2.81	1723.38 000000 00	3.5	5.0	3.0	20.0	0.0	1723.38 000000 00	0.01	0.1	USD
169,40 2	DE000NG4 NVS9	1,000,000	0.16	5.72910 000000	3.5	5.0	10.0	20.0	0.0	5.73000 000000	0.01	1.0	USD
169,40 3	DE000NG4 NVT7	1,000,000	0.25	5.62910 000000	3.5	5.0	10.0	20.0	0.0	5.63000 000000	0.01	1.0	USD
169,40 4	DE000NG4 NVU5	1,000,000	0.33	5.52910 000000	3.5	5.0	10.0	20.0	0.0	5.53000 000000	0.01	1.0	USD
169,40 5	DE000NG4 NVV3	1,000,000	0.42	5.42910 000000	3.5	5.0	10.0	20.0	0.0	5.43000 000000	0.01	1.0	USD
169,40 6	DE000NG4 NVW1	200,000	2.56	1866.29 000000 00	3.5	5.0	5.0	20.0	0.0	1866.29 000000 00	0.01	0.1	USD
169,40 7	DE000NG4 NVX9	200,000	2.99	1861.29 000000 00	3.5	5.0	5.0	20.0	0.0	1861.29 000000 00	0.01	0.1	USD
169,40 8	DE000NG4 NVY7	200,000	3.42	1856.29 000000	3.5	5.0	5.0	20.0	0.0	1856.29 000000	0.01	0.1	USD

				00						00			
169,409	DE000NG4NVZ4	200,000	3.86	1851.2900000000	3.5	5.0	5.0	20.0	0.0	1851.2900000000	0.01	0.1	USD
169,410	DE000NG4NV09	500,000	0.35	21.8332000000	3.5	5.0	4.0	20.0	0.0	21.8332000000	0.0001	1.0	USD
169,411	DE000NG4NV17	500,000	0.43	21.7332000000	3.5	5.0	4.0	20.0	0.0	21.7332000000	0.0001	1.0	USD
169,412	DE000NG4NV25	500,000	0.52	21.6332000000	3.5	5.0	4.0	20.0	0.0	21.6332000000	0.0001	1.0	USD
169,413	DE000NG4NV33	500,000	0.61	21.5332000000	3.5	5.0	4.0	20.0	0.0	21.5332000000	0.0001	1.0	USD
169,414	DE000NG4NV41	500,000	0.69	21.4332000000	3.5	5.0	4.0	20.0	0.0	21.4332000000	0.0001	1.0	USD
169,415	DE000NG4NV58	250,000	0.73	73.7200000000	3.5	5.0	7.5	20.0	0.0	73.7200000000	0.01	1.0	USD
169,416	DE000NG4NV66	250,000	0.94	73.4700000000	3.5	5.0	7.5	20.0	0.0	73.4700000000	0.01	1.0	USD
169,417	DE000NG4NV74	250,000	1.16	73.2200000000	3.5	5.0	7.5	20.0	0.0	73.2200000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
169,381	DE000NG4NU59	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,382	DE000NG4NU67	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,383	DE000NG4NU75	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
169,384	DE000N G4NU83	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,385	DE000N G4NU91	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,386	DE000N G4NVA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,387	DE000N G4NVB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,388	DE000N G4NVC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,389	DE000N G4NVD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,390	DE000N G4NVE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,391	DE000N G4NVF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,392	DE000N G4NVG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,393	DE000N G4NVH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAU <Crncy>)	price	e.		e	Exchange
169,39 4	DE000N G4NVJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,39 5	DE000N G4NVK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,39 6	DE000N G4NVL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,39 7	DE000N G4NVM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,39 8	DE000N G4NVN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,39 9	DE000N G4NVP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,40 0	DE000N G4NVQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,40 1	DE000N G4NVR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
169,40 2	DE000N G4NVS9	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				to the relevant Futures Contract.					
169,403	DE000NG4NVT7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,404	DE000NG4NVU5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,405	DE000NG4NVV3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX21 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,406	DE000NG4NVW1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,407	DE000NG4NVX9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,408	DE000NG4NVY7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,409	DE000NG4NVZ4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

169,410	DE000NG4NV09	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,411	DE000NG4NV17	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,412	DE000NG4NV25	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,413	DE000NG4NV33	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,414	DE000NG4NV41	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,415	DE000NG4NV58	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,416	DE000NG4NV66	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
169,417	DE000NG4NV74	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX1 <Cmdty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
--	--	--	--	--	--	--	--	--	--

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4NU59	Not Applicable	NG4NU5
DE000NG4NU67	Not Applicable	NG4NU6
DE000NG4NU75	Not Applicable	NG4NU7
DE000NG4NU83	Not Applicable	NG4NU8
DE000NG4NU91	Not Applicable	NG4NU9
DE000NG4NVA7	Not Applicable	NG4NVA
DE000NG4NVB5	Not Applicable	NG4NVB
DE000NG4NVC3	Not Applicable	NG4NVC
DE000NG4NVD1	Not Applicable	NG4NVD
DE000NG4NVE9	Not Applicable	NG4NVE
DE000NG4NVF6	Not Applicable	NG4NVF
DE000NG4NVG4	Not Applicable	NG4NVG
DE000NG4NVH2	Not Applicable	NG4NVH
DE000NG4NVJ8	Not Applicable	NG4NVJ

DE000NG4NVK6	Not Applicable	NG4NVK
DE000NG4NVL4	Not Applicable	NG4NVL
DE000NG4NVM2	Not Applicable	NG4NVM
DE000NG4NVN0	Not Applicable	NG4NVN
DE000NG4NVP5	Not Applicable	NG4NVP
DE000NG4NVQ3	Not Applicable	NG4NVQ
DE000NG4NVR1	Not Applicable	NG4NVR
DE000NG4NVS9	Not Applicable	NG4NVS
DE000NG4NVT7	Not Applicable	NG4NVT
DE000NG4NVU5	Not Applicable	NG4NVU
DE000NG4NVV3	Not Applicable	NG4NVV
DE000NG4NVW1	Not Applicable	NG4NVW
DE000NG4NVX9	Not Applicable	NG4NVX
DE000NG4NVY7	Not Applicable	NG4NVY
DE000NG4NVZ4	Not Applicable	NG4NVZ
DE000NG4NV09	Not Applicable	NG4NV0
DE000NG4NV17	Not Applicable	NG4NV1
DE000NG4NV25	Not Applicable	NG4NV2
DE000NG4NV33	Not Applicable	NG4NV3
DE000NG4NV41	Not Applicable	NG4NV4
DE000NG4NV58	Not Applicable	NG4NV5
DE000NG4NV66	Not Applicable	NG4NV6
DE000NG4NV74	Not Applicable	NG4NV7

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR