

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
170,064	NG4PE8	DE000NG4PE81	250,000	ING Short Index Open End Turbo Certificate
170,065	NG4PE9	DE000NG4PE99	250,000	ING Short Index Open End Turbo Certificate
170,066	NG4PFA	DE000NG4PFA5	250,000	ING Short Index Open End Turbo Certificate
170,067	NG4PFB	DE000NG4PFB3	250,000	ING Short Index Open End Turbo Certificate
170,068	NG4PFC	DE000NG4PFC1	250,000	ING Short Index Open End Turbo Certificate
170,069	NG4PFD	DE000NG4PFD9	250,000	ING Short Index Open End Turbo Certificate
170,070	NG4PFE	DE000NG4PFE7	250,000	ING Short Index Open End Turbo Certificate
170,071	NG4PFF	DE000NG4PFF4	250,000	ING Short Index Open End Turbo Certificate
170,072	NG4PFG	DE000NG4PFG2	250,000	ING Short Index Open End Turbo Certificate
170,073	NG4PFH	DE000NG4PFH0	250,000	ING Short Index Open End Turbo Certificate
170,074	NG4PFJ	DE000NG4PFJ6	250,000	ING Short Index Open End Turbo Certificate
170,075	NG4PFK	DE000NG4PFK4	250,000	ING Short Index Open End Turbo Certificate
170,076	NG4PFL	DE000NG4PFL2	250,000	ING Short Index Open End Turbo Certificate
170,077	NG4PFM	DE000NG4PFM0	250,000	ING Short Index Open End Turbo Certificate
170,078	NG4PFN	DE000NG4PFN8	250,000	ING Short Index Open End Turbo Certificate
170,079	NG4PFP	DE000NG4PFP3	250,000	ING Short Index Open End Turbo Certificate
170,080	NG4PFQ	DE000NG4PFQ1	250,000	ING Short Index Open End Turbo Certificate
170,081	NG4PFR	DE000NG4PFR9	250,000	ING Short Index Open End Turbo Certificate
170,082	NG4PFS	DE000NG4PFS7	250,000	ING Short Index Open End Turbo Certificate
170,083	NG4PFT	DE000NG4PFT5	250,000	ING Short Index Open End Turbo Certificate
170,084	NG4PFU	DE000NG4PFU3	1,000,000	ING Short Index Open End Turbo Certificate
170,085	NG4PFV	DE000NG4PFV1	1,000,000	ING Short Index Open End Turbo Certificate
170,086	NG4PFW	DE000NG4PFW9	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
170,087	NG4PFX	DE000NG4PFX7	200,000	ING Short Index Open End Turbo Certificate
170,088	NG4PFY	DE000NG4PFY5	200,000	ING Short Index Open End Turbo Certificate
170,089	NG4PFZ	DE000NG4PFZ2	200,000	ING Short Index Open End Turbo Certificate
170,090	NG4PF0	DE000NG4PF07	200,000	ING Short Index Open End Turbo Certificate
170,091	NG4PF1	DE000NG4PF15	200,000	ING Short Index Open End Turbo Certificate
170,092	NG4PF2	DE000NG4PF23	200,000	ING Short Index Open End Turbo Certificate
170,093	NG4PF3	DE000NG4PF31	200,000	ING Short Index Open End Turbo Certificate
170,094	NG4PF4	DE000NG4PF49	200,000	ING Short Index Open End Turbo Certificate
170,095	NG4PF5	DE000NG4PF56	200,000	ING Short Index Open End Turbo Certificate
170,096	NG4PF6	DE000NG4PF64	200,000	ING Short Index Open End Turbo Certificate
170,097	NG4PF7	DE000NG4PF72	200,000	ING Short Index Open End Turbo Certificate
170,098	NG4PF8	DE000NG4PF80	200,000	ING Short Index Open End Turbo Certificate
170,099	NG4PF9	DE000NG4PF98	200,000	ING Short Index Open End Turbo Certificate
170,100	NG4PGA	DE000NG4PGA3	200,000	ING Short Index Open End Turbo Certificate
170,101	NG4PGB	DE000NG4PGB1	200,000	ING Short Index Open End Turbo Certificate
170,102	NG4PGC	DE000NG4PGC9	200,000	ING Short Index Open End Turbo Certificate
170,103	NG4PGD	DE000NG4PGD7	100,000	ING Short Index Open End Turbo Certificate
170,104	NG4PGE	DE000NG4PGE5	100,000	ING Short Index Open End Turbo Certificate
170,105	NG4PGF	DE000NG4PGF2	100,000	ING Short Index Open End Turbo Certificate
170,106	NG4PGG	DE000NG4PGG0	100,000	ING Short Index Open End Turbo Certificate
170,107	NG4PGH	DE000NG4PGH8	100,000	ING Short Index Open End Turbo Certificate
170,108	NG4PGJ	DE000NG4PGJ4	100,000	ING Short Index Open End Turbo Certificate
170,109	NG4PGK	DE000NG4PGK2	100,000	ING Short Index Open End Turbo Certificate
170,110	NG4PGL	DE000NG4PGL0	100,000	ING Short Index Open End Turbo Certificate
170,111	NG4PGM	DE000NG4PGM8	300,000	ING Short Index Open End Turbo Certificate
170,112	NG4PGN	DE000NG4PGN6	300,000	ING Short Index Open End Turbo Certificate
170,113	NG4PGP	DE000NG4PGP1	300,000	ING Short Index Open End Turbo Certificate
170,114	NG4PGQ	DE000NG4PGQ9	300,000	ING Short Index Open End Turbo

				Certificate
170,115	NG4PGR	DE000NG4PGR7	300,000	ING Short Index Open End Turbo Certificate
170,116	NG4PGS	DE000NG4PGS5	300,000	ING Short Index Open End Turbo Certificate
170,117	NG4PGT	DE000NG4PGT3	300,000	ING Short Index Open End Turbo Certificate
170,118	NG4PGU	DE000NG4PGU1	300,000	ING Short Index Open End Turbo Certificate
170,119	NG4PGV	DE000NG4PGV9	300,000	ING Short Index Open End Turbo Certificate
170,120	NG4PGW	DE000NG4PGW7	300,000	ING Short Index Open End Turbo Certificate
170,121	NG4PGX	DE000NG4PGX5	300,000	ING Short Index Open End Turbo Certificate
170,122	NG4PGY	DE000NG4PGY3	300,000	ING Short Index Open End Turbo Certificate
170,123	NG4PGZ	DE000NG4PGZ0	300,000	ING Short Index Open End Turbo Certificate
170,124	NG4PG0	DE000NG4PG06	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and*

*appropriateness obligations under MiFID II, as applicable.*

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any

supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 October 2021
6	Issue Date:	11 October 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
170,064	DE000NG4PE81	250,000	0.52	14905.160000000	3.5	5.0	1.5	20.0	0.0	14905.160000000	0.01	0.01	EUR
170,065	DE000NG4PE99	250,000	0.57	14910.160000000	3.5	5.0	1.5	20.0	0.0	14910.160000000	0.01	0.01	EUR
170,066	DE000NG4PFA5	250,000	0.62	14915.160000000	3.5	5.0	1.5	20.0	0.0	14915.160000000	0.01	0.01	EUR
170,067	DE000NG4PFB3	250,000	0.67	14920.160000000	3.5	5.0	1.5	20.0	0.0	14920.160000000	0.01	0.01	EUR
170,068	DE000NG4PFC1	250,000	0.72	14925.160000000	3.5	5.0	1.5	20.0	0.0	14925.160000000	0.01	0.01	EUR
170,069	DE000NG4PFD9	250,000	0.77	14930.160000000	3.5	5.0	1.5	20.0	0.0	14930.160000000	0.01	0.01	EUR
170,070	DE000NG4PFE7	250,000	0.82	14935.160000000	3.5	5.0	1.5	20.0	0.0	14935.160000000	0.01	0.01	EUR

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170,07 1	DE000NG4 PFF4	250,000	0.87	14940.1 600000 000	3.5	5.0	1.5	20.0	0.0	14940.1 600000 000	0.01	0.01	EUR
170,07 2	DE000NG4 PFG2	250,000	0.92	14945.1 600000 000	3.5	5.0	1.5	20.0	0.0	14945.1 600000 000	0.01	0.01	EUR
170,07 3	DE000NG4 PFH0	250,000	0.97	14950.1 600000 000	3.5	5.0	1.5	20.0	0.0	14950.1 600000 000	0.01	0.01	EUR
170,07 4	DE000NG4 PFJ6	250,000	1.02	14955.1 600000 000	3.5	5.0	1.5	20.0	0.0	14955.1 600000 000	0.01	0.01	EUR
170,07 5	DE000NG4 PFK4	250,000	1.07	14960.1 600000 000	3.5	5.0	1.5	20.0	0.0	14960.1 600000 000	0.01	0.01	EUR
170,07 6	DE000NG4 PFL2	250,000	1.12	14965.1 600000 000	3.5	5.0	1.5	20.0	0.0	14965.1 600000 000	0.01	0.01	EUR
170,07 7	DE000NG4 PFM0	250,000	1.17	14970.1 600000 000	3.5	5.0	1.5	20.0	0.0	14970.1 600000 000	0.01	0.01	EUR
170,07 8	DE000NG4 PFN8	250,000	1.22	14975.1 600000 000	3.5	5.0	1.5	20.0	0.0	14975.1 600000 000	0.01	0.01	EUR
170,07 9	DE000NG4 PFP3	250,000	1.27	14980.1 600000 000	3.5	5.0	1.5	20.0	0.0	14980.1 600000 000	0.01	0.01	EUR
170,08 0	DE000NG4 PFQ1	250,000	1.32	14985.1 600000 000	3.5	5.0	1.5	20.0	0.0	14985.1 600000 000	0.01	0.01	EUR
170,08 1	DE000NG4 PFR9	250,000	1.37	14990.1 600000 000	3.5	5.0	1.5	20.0	0.0	14990.1 600000 000	0.01	0.01	EUR
170,08 2	DE000NG4 PFS7	250,000	1.42	14995.1 600000 000	3.5	5.0	1.5	20.0	0.0	14995.1 600000 000	0.01	0.01	EUR
170,08 3	DE000NG4 PFT5	250,000	1.47	15000.1 600000 000	3.5	5.0	1.5	20.0	0.0	15000.1 600000 000	0.01	0.01	EUR
170,08 4	DE000NG4 PFU3	1,000,000	0.83	4058.80 000000 00	3.5	5.0	2.0	20.0	0.0	4058.80 000000 00	0.01	0.01	EUR
170,08 5	DE000NG4 PFV1	1,000,000	1.03	4078.80 000000 00	3.5	5.0	2.0	20.0	0.0	4078.80 000000 00	0.01	0.01	EUR
170,08 6	DE000NG4 PFW9	1,000,000	1.23	4098.80 000000 00	3.5	5.0	2.0	20.0	0.0	4098.80 000000 00	0.01	0.01	EUR
170,08 7	DE000NG4 PFX7	200,000	0.79	34106.5 400000 000	3.5	5.0	3.0	20.0	0.0	34106.5 400000 000	0.01	0.00 1	EUR
170,08 8	DE000NG4 PFY5	200,000	0.89	34206.5 400000 000	3.5	5.0	3.0	20.0	0.0	34206.5 400000 000	0.01	0.00 1	EUR
170,08 9	DE000NG4 PFZ2	200,000	0.99	34306.5 400000 000	3.5	5.0	3.0	20.0	0.0	34306.5 400000 000	0.01	0.00 1	EUR
170,09 0	DE000NG4 PF07	200,000	1.09	34406.5 400000	3.5	5.0	3.0	20.0	0.0	34406.5 400000	0.01	0.00 1	EUR



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170,09 1	DE000NG4 PF15	200,000	1.19	34506.5 400000 000	3.5	5.0	3.0	20.0	0.0	34506.5 400000 000	0.01	0.00 1	EUR
170,09 2	DE000NG4 PF23	200,000	1.29	34606.5 400000 000	3.5	5.0	3.0	20.0	0.0	34606.5 400000 000	0.01	0.00 1	EUR
170,09 3	DE000NG4 PF31	200,000	1.39	34706.5 400000 000	3.5	5.0	3.0	20.0	0.0	34706.5 400000 000	0.01	0.00 1	EUR
170,09 4	DE000NG4 PF49	200,000	1.49	34806.5 400000 000	3.5	5.0	3.0	20.0	0.0	34806.5 400000 000	0.01	0.00 1	EUR
170,09 5	DE000NG4 PF56	200,000	1.59	34906.5 400000 000	3.5	5.0	3.0	20.0	0.0	34906.5 400000 000	0.01	0.00 1	EUR
170,09 6	DE000NG4 PF64	200,000	1.69	35006.5 400000 000	3.5	5.0	3.0	20.0	0.0	35006.5 400000 000	0.01	0.00 1	EUR
170,09 7	DE000NG4 PF72	200,000	1.79	35106.5 400000 000	3.5	5.0	3.0	20.0	0.0	35106.5 400000 000	0.01	0.00 1	EUR
170,09 8	DE000NG4 PF80	200,000	1.89	35206.5 400000 000	3.5	5.0	3.0	20.0	0.0	35206.5 400000 000	0.01	0.00 1	EUR
170,09 9	DE000NG4 PF98	200,000	1.99	35306.5 400000 000	3.5	5.0	3.0	20.0	0.0	35306.5 400000 000	0.01	0.00 1	EUR
170,10 0	DE000NG4 PGA3	200,000	2.09	35406.5 400000 000	3.5	5.0	3.0	20.0	0.0	35406.5 400000 000	0.01	0.00 1	EUR
170,10 1	DE000NG4 PGB1	200,000	2.19	35506.5 400000 000	3.5	5.0	3.0	20.0	0.0	35506.5 400000 000	0.01	0.00 1	EUR
170,10 2	DE000NG4 PGC9	200,000	2.29	35606.5 400000 000	3.5	5.0	3.0	20.0	0.0	35606.5 400000 000	0.01	0.00 1	EUR
170,10 3	DE000NG4 PGD7	100,000	0.16	27739.0 900000 000	3.5	5.0	3.0	20.0	0.0	27739.0 900000 000	0.01	0.1	JPY
170,10 4	DE000NG4 PGE5	100,000	0.24	27839.0 900000 000	3.5	5.0	3.0	20.0	0.0	27839.0 900000 000	0.01	0.1	JPY
170,10 5	DE000NG4 PGF2	100,000	2.73	31038.6 900000 000	3.5	5.0	3.0	20.0	0.0	31038.6 900000 000	0.01	0.1	JPY
170,10 6	DE000NG4 PGG0	100,000	2.81	31138.6 900000 000	3.5	5.0	3.0	20.0	0.0	31138.6 900000 000	0.01	0.1	JPY
170,10 7	DE000NG4 PGH8	100,000	2.88	31238.6 900000 000	3.5	5.0	3.0	20.0	0.0	31238.6 900000 000	0.01	0.1	JPY
170,10 8	DE000NG4 PGJ4	100,000	2.96	31338.6 900000 000	3.5	5.0	3.0	20.0	0.0	31338.6 900000 000	0.01	0.1	JPY
170,10 9	DE000NG4 PGK2	100,000	3.04	31438.6 900000 000	3.5	5.0	3.0	20.0	0.0	31438.6 900000 000	0.01	0.1	JPY
170,11 0	DE000NG4 PGL0	100,000	3.12	31538.6 900000	3.5	5.0	3.0	20.0	0.0	31538.6 900000	0.01	0.1	JPY

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170,11 1	DE000NG4 PGM8	300,000	0.41	14894.0 000000 000	3.5	5.0	1.5	20.0	0.0	14894.0 000000 000	1.0	0.01	EUR
170,11 2	DE000NG4 PGN6	300,000	0.46	14899.0 000000 000	3.5	5.0	1.5	20.0	0.0	14899.0 000000 000	1.0	0.01	EUR
170,11 3	DE000NG4 PGP1	300,000	0.51	14904.0 000000 000	3.5	5.0	1.5	20.0	0.0	14904.0 000000 000	1.0	0.01	EUR
170,11 4	DE000NG4 PGQ9	300,000	0.56	14909.0 000000 000	3.5	5.0	1.5	20.0	0.0	14909.0 000000 000	1.0	0.01	EUR
170,11 5	DE000NG4 PGR7	300,000	0.61	14914.0 000000 000	3.5	5.0	1.5	20.0	0.0	14914.0 000000 000	1.0	0.01	EUR
170,11 6	DE000NG4 PGS5	300,000	0.66	14919.0 000000 000	3.5	5.0	1.5	20.0	0.0	14919.0 000000 000	1.0	0.01	EUR
170,11 7	DE000NG4 PGT3	300,000	0.71	14924.0 000000 000	3.5	5.0	1.5	20.0	0.0	14924.0 000000 000	1.0	0.01	EUR
170,11 8	DE000NG4 PGU1	300,000	0.76	14929.0 000000 000	3.5	5.0	1.5	20.0	0.0	14929.0 000000 000	1.0	0.01	EUR
170,11 9	DE000NG4 PGV9	300,000	0.81	14934.0 000000 000	3.5	5.0	1.5	20.0	0.0	14934.0 000000 000	1.0	0.01	EUR
170,12 0	DE000NG4 PGW7	300,000	0.86	14939.0 000000 000	3.5	5.0	1.5	20.0	0.0	14939.0 000000 000	1.0	0.01	EUR
170,12 1	DE000NG4 PGX5	300,000	0.91	14944.0 000000 000	3.5	5.0	1.5	20.0	0.0	14944.0 000000 000	1.0	0.01	EUR
170,12 2	DE000NG4 PGY3	300,000	0.96	14949.0 000000 000	3.5	5.0	1.5	20.0	0.0	14949.0 000000 000	1.0	0.01	EUR
170,12 3	DE000NG4 PGZ0	300,000	1.01	14954.0 000000 000	3.5	5.0	1.5	20.0	0.0	14954.0 000000 000	1.0	0.01	EUR
170,12 4	DE000NG4 PG06	300,000	1.06	14959.0 000000 000	3.5	5.0	1.5	20.0	0.0	14959.0 000000 000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
170,064	DE000NG4PE81	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,065	DE000NG4PE99	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate



			Conditions	Conditions
170,086	DE000NG4PFW9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,087	DE000NG4PFX7	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,088	DE000NG4PFY5	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,089	DE000NG4PFZ2	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,090	DE000NG4PF07	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,091	DE000NG4PF15	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,092	DE000NG4PF23	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,093	DE000NG4PF31	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,094	DE000NG4PF49	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,095	DE000NG4PF56	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,096	DE000NG4PF64	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,097	DE000NG4PF72	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,098	DE000NG4PF80	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,099	DE000NG4PF98	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,100	DE000NG4PGA3	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,101	DE000NG4PGB1	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,102	DE000NG4PGC9	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,103	DE000NG4PGD7	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,104	DE000NG4PGE5	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,105	DE000NG4PGF2	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate	As specified in the Index Certificate



25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4PE81	Not Applicable	NG4PE8
DE000NG4PE99	Not Applicable	NG4PE9
DE000NG4PFA5	Not Applicable	NG4PFA
DE000NG4PFB3	Not Applicable	NG4PFB
DE000NG4PFC1	Not Applicable	NG4PFC
DE000NG4PFD9	Not Applicable	NG4PFD
DE000NG4PFE7	Not Applicable	NG4PFE
DE000NG4PFF4	Not Applicable	NG4PFF
DE000NG4PFG2	Not Applicable	NG4PFG
DE000NG4PFH0	Not Applicable	NG4PFH
DE000NG4PFJ6	Not Applicable	NG4PFJ
DE000NG4PFK4	Not Applicable	NG4PFK
DE000NG4PFL2	Not Applicable	NG4PFL
DE000NG4PFM0	Not Applicable	NG4PFM



DE000NG4PFN8	Not Applicable	NG4PFN
DE000NG4PPF3	Not Applicable	NG4PPF
DE000NG4PFQ1	Not Applicable	NG4PFQ
DE000NG4PFR9	Not Applicable	NG4PFR
DE000NG4PFS7	Not Applicable	NG4PFS
DE000NG4PFT5	Not Applicable	NG4PFT
DE000NG4PFU3	Not Applicable	NG4PFU
DE000NG4PFV1	Not Applicable	NG4PFV
DE000NG4PFW9	Not Applicable	NG4PFW
DE000NG4PFX7	Not Applicable	NG4PFX
DE000NG4PFY5	Not Applicable	NG4PFY
DE000NG4PFZ2	Not Applicable	NG4PFZ
DE000NG4PF07	Not Applicable	NG4PF0
DE000NG4PF15	Not Applicable	NG4PF1
DE000NG4PF23	Not Applicable	NG4PF2
DE000NG4PF31	Not Applicable	NG4PF3
DE000NG4PF49	Not Applicable	NG4PF4
DE000NG4PF56	Not Applicable	NG4PF5
DE000NG4PF64	Not Applicable	NG4PF6
DE000NG4PF72	Not Applicable	NG4PF7
DE000NG4PF80	Not Applicable	NG4PF8
DE000NG4PF98	Not Applicable	NG4PF9
DE000NG4PGA3	Not Applicable	NG4PGA
DE000NG4PGB1	Not Applicable	NG4PGB
DE000NG4PGC9	Not Applicable	NG4PGC
DE000NG4PGD7	Not Applicable	NG4PGD
DE000NG4PGE5	Not Applicable	NG4PGE
DE000NG4PGF2	Not Applicable	NG4PGF
DE000NG4PGG0	Not Applicable	NG4PGG
DE000NG4PGH8	Not Applicable	NG4PGH
DE000NG4PGJ4	Not Applicable	NG4PGJ
DE000NG4PGK2	Not Applicable	NG4PGK
DE000NG4PGL0	Not Applicable	NG4PGL
DE000NG4PGM8	Not Applicable	NG4PGM
DE000NG4PGN6	Not Applicable	NG4PGN
DE000NG4PGP1	Not Applicable	NG4PGP
DE000NG4PGQ9	Not Applicable	NG4PGQ
DE000NG4PGR7	Not Applicable	NG4PGR
DE000NG4PGS5	Not Applicable	NG4PGS
DE000NG4PGT3	Not Applicable	NG4PGT
DE000NG4PGU1	Not Applicable	NG4PGU
DE000NG4PGV9	Not Applicable	NG4PGV
DE000NG4PGW7	Not Applicable	NG4PGW
DE000NG4PGX5	Not Applicable	NG4PGX
DE000NG4PGY3	Not Applicable	NG4PGY
DE000NG4PGZ0	Not Applicable	NG4PGZ
DE000NG4PG06	Not Applicable	NG4PG0

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.