

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
170,623	NG4PXP	DE000NG4PXP6	250,000	ING Short Index Open End Turbo Certificate
170,624	NG4PXQ	DE000NG4PXQ4	250,000	ING Short Index Open End Turbo Certificate
170,625	NG4PXR	DE000NG4PXR2	250,000	ING Short Index Open End Turbo Certificate
170,626	NG4PXS	DE000NG4PXS0	250,000	ING Short Index Open End Turbo Certificate
170,627	NG4PXT	DE000NG4PXT8	250,000	ING Short Index Open End Turbo Certificate
170,628	NG4PXU	DE000NG4PXU6	250,000	ING Short Index Open End Turbo Certificate
170,629	NG4PXV	DE000NG4PXV4	250,000	ING Short Index Open End Turbo Certificate
170,630	NG4PXW	DE000NG4PXW2	150,000	ING Short Index Open End Turbo Certificate
170,631	NG4PXX	DE000NG4PXX0	150,000	ING Short Index Open End Turbo Certificate
170,632	NG4PXY	DE000NG4PXY8	150,000	ING Short Index Open End Turbo Certificate
170,633	NG4PXZ	DE000NG4PXZ5	150,000	ING Short Index Open End Turbo Certificate
170,634	NG4PX0	DE000NG4PX05	150,000	ING Short Index Open End Turbo Certificate
170,635	NG4PX1	DE000NG4PX13	150,000	ING Short Index Open End Turbo Certificate
170,636	NG4PX2	DE000NG4PX21	150,000	ING Short Index Open End Turbo Certificate
170,637	NG4PX3	DE000NG4PX39	1,000,000	ING Short Index Open End Turbo Certificate
170,638	NG4PX4	DE000NG4PX47	1,000,000	ING Short Index Open End Turbo Certificate
170,639	NG4PX5	DE000NG4PX54	1,000,000	ING Short Index Open End Turbo Certificate
170,640	NG4PX6	DE000NG4PX62	100,000	ING Short Index Open End Turbo Certificate
170,641	NG4PX7	DE000NG4PX70	100,000	ING Short Index Open End Turbo Certificate
170,642	NG4PX8	DE000NG4PX88	100,000	ING Short Index Open End Turbo Certificate
170,643	NG4PX9	DE000NG4PX96	100,000	ING Short Index Open End Turbo Certificate
170,644	NG4PYA	DE000NG4PYA6	100,000	ING Short Index Open End Turbo Certificate
170,645	NG4PYB	DE000NG4PYB4	100,000	ING Short Index Open End Turbo Certificate

				Certificate
170,646	NG4PYC	DE000NG4PYC2	100,000	ING Short Index Open End Turbo Certificate
170,647	NG4PYD	DE000NG4PYD0	100,000	ING Short Index Open End Turbo Certificate
170,648	NG4PYE	DE000NG4PYE8	100,000	ING Short Index Open End Turbo Certificate
170,649	NG4PYF	DE000NG4PYF5	100,000	ING Short Index Open End Turbo Certificate
170,650	NG4PYG	DE000NG4PYG3	300,000	ING Short Index Open End Turbo Certificate
170,651	NG4PYH	DE000NG4PYH1	300,000	ING Short Index Open End Turbo Certificate
170,652	NG4PYJ	DE000NG4PYJ7	300,000	ING Short Index Open End Turbo Certificate
170,653	NG4PYK	DE000NG4PYK5	300,000	ING Short Index Open End Turbo Certificate
170,654	NG4PYL	DE000NG4PYL3	300,000	ING Short Index Open End Turbo Certificate
170,655	NG4PYM	DE000NG4PYM1	300,000	ING Short Index Open End Turbo Certificate
170,656	NG4PYN	DE000NG4PYN9	300,000	ING Short Index Open End Turbo Certificate
170,657	NG4PYP	DE000NG4PYP4	300,000	ING Short Index Open End Turbo Certificate
170,658	NG4PYQ	DE000NG4PYQ2	300,000	ING Short Index Open End Turbo Certificate
170,659	NG4PYR	DE000NG4PYR0	300,000	ING Short Index Open End Turbo Certificate
170,660	NG4PYS	DE000NG4PYS8	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,*

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc., and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 October 2021
6	Issue Date:	14 October 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
170,623	DE000NG4 PXP6	250,000	0.58	15226.690000000	3.5	5.0	1.5	20.0	0.0	15226.690000000	0.01	0.01	EUR
170,624	DE000NG4 PXQ4	250,000	0.63	15231.690000000	3.5	5.0	1.5	20.0	0.0	15231.690000000	0.01	0.01	EUR
170,625	DE000NG4 PXR2	250,000	0.68	15236.690000000	3.5	5.0	1.5	20.0	0.0	15236.690000000	0.01	0.01	EUR
170,626	DE000NG4 PXS0	250,000	0.73	15241.690000000	3.5	5.0	1.5	20.0	0.0	15241.690000000	0.01	0.01	EUR
170,627	DE000NG4 PXT8	250,000	0.78	15246.690000000	3.5	5.0	1.5	20.0	0.0	15246.690000000	0.01	0.01	EUR
170,628	DE000NG4 PXU6	250,000	0.83	15251.690000000	3.5	5.0	1.5	20.0	0.0	15251.690000000	0.01	0.01	EUR
170,629	DE000NG4 PXV4	250,000	0.88	15256.690000000	3.5	5.0	1.5	20.0	0.0	15256.690000000	0.01	0.01	EUR

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170,630	DE000NG4 PXW2	150,000	0.66	34822.3 900000 000	3.5	5.0	2.0	20.0	0.0	34822.3 900000 000	0.01	0.01	USD
170,631	DE000NG4 PXX0	150,000	0.87	34847.3 900000 000	3.5	5.0	2.0	20.0	0.0	34847.3 900000 000	0.01	0.01	USD
170,632	DE000NG4 PXY8	150,000	1.09	34872.3 900000 000	3.5	5.0	2.0	20.0	0.0	34872.3 900000 000	0.01	0.01	USD
170,633	DE000NG4 PXZ5	150,000	1.31	34897.3 900000 000	3.5	5.0	2.0	20.0	0.0	34897.3 900000 000	0.01	0.01	USD
170,634	DE000NG4 PX05	150,000	1.52	34922.3 900000 000	3.5	5.0	2.0	20.0	0.0	34922.3 900000 000	0.01	0.01	USD
170,635	DE000NG4 PX13	150,000	1.74	34947.3 900000 000	3.5	5.0	2.0	20.0	0.0	34947.3 900000 000	0.01	0.01	USD
170,636	DE000NG4 PX21	150,000	1.96	34972.3 900000 000	3.5	5.0	2.0	20.0	0.0	34972.3 900000 000	0.01	0.01	USD
170,637	DE000NG4 PX39	1,000,000	1.01	14937.4 100000 000	3.5	5.0	3.0	20.0	0.0	14937.4 100000 000	0.01	0.01	USD
170,638	DE000NG4 PX47	1,000,000	1.35	14977.4 100000 000	3.5	5.0	3.0	20.0	0.0	14977.4 100000 000	0.01	0.01	USD
170,639	DE000NG4 PX54	1,000,000	1.7	15017.4 100000 000	3.5	5.0	3.0	20.0	0.0	15017.4 100000 000	0.01	0.01	USD
170,640	DE000NG4 PX62	100,000	2.39	31623.0 300000 000	3.5	5.0	3.0	20.0	0.0	31623.0 300000 000	0.01	0.1	JPY
170,641	DE000NG4 PX70	100,000	2.47	31723.0 300000 000	3.5	5.0	3.0	20.0	0.0	31723.0 300000 000	0.01	0.1	JPY
170,642	DE000NG4 PX88	100,000	2.55	31823.0 300000 000	3.5	5.0	3.0	20.0	0.0	31823.0 300000 000	0.01	0.1	JPY
170,643	DE000NG4 PX96	100,000	2.62	31923.0 300000 000	3.5	5.0	3.0	20.0	0.0	31923.0 300000 000	0.01	0.1	JPY
170,644	DE000NG4 PYA6	100,000	2.7	32023.0 300000 000	3.5	5.0	3.0	20.0	0.0	32023.0 300000 000	0.01	0.1	JPY
170,645	DE000NG4 PYB4	100,000	2.78	32123.0 300000 000	3.5	5.0	3.0	20.0	0.0	32123.0 300000 000	0.01	0.1	JPY
170,646	DE000NG4 PYC2	100,000	2.85	32223.0 300000 000	3.5	5.0	3.0	20.0	0.0	32223.0 300000 000	0.01	0.1	JPY
170,647	DE000NG4 PYD0	100,000	2.93	32323.0 300000 000	3.5	5.0	3.0	20.0	0.0	32323.0 300000 000	0.01	0.1	JPY
170,648	DE000NG4 PYE8	100,000	3.01	32423.0 300000 000	3.5	5.0	3.0	20.0	0.0	32423.0 300000 000	0.01	0.1	JPY
170,649	DE000NG4 PYF5	100,000	3.08	32523.0 300000	3.5	5.0	3.0	20.0	0.0	32523.0 300000	0.01	0.1	JPY

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170,650	DE000NG4PYG3	300,000	0.37	15206.000000000	3.5	5.0	1.5	20.0	0.0	15206.000000000	1.0	0.01	EUR
170,651	DE000NG4PYH1	300,000	0.42	15211.000000000	3.5	5.0	1.5	20.0	0.0	15211.000000000	1.0	0.01	EUR
170,652	DE000NG4PYJ7	300,000	0.47	15216.000000000	3.5	5.0	1.5	20.0	0.0	15216.000000000	1.0	0.01	EUR
170,653	DE000NG4PYK5	300,000	0.52	15221.000000000	3.5	5.0	1.5	20.0	0.0	15221.000000000	1.0	0.01	EUR
170,654	DE000NG4PYL3	300,000	0.57	15226.000000000	3.5	5.0	1.5	20.0	0.0	15226.000000000	1.0	0.01	EUR
170,655	DE000NG4PYM1	300,000	0.62	15231.000000000	3.5	5.0	1.5	20.0	0.0	15231.000000000	1.0	0.01	EUR
170,656	DE000NG4PYN9	300,000	0.67	15236.000000000	3.5	5.0	1.5	20.0	0.0	15236.000000000	1.0	0.01	EUR
170,657	DE000NG4PYP4	300,000	0.72	15241.000000000	3.5	5.0	1.5	20.0	0.0	15241.000000000	1.0	0.01	EUR
170,658	DE000NG4PYQ2	300,000	0.77	15246.000000000	3.5	5.0	1.5	20.0	0.0	15246.000000000	1.0	0.01	EUR
170,659	DE000NG4PYR0	300,000	0.82	15251.000000000	3.5	5.0	1.5	20.0	0.0	15251.000000000	1.0	0.01	EUR
170,660	DE000NG4PYS8	300,000	0.88	15256.000000000	3.5	5.0	1.5	20.0	0.0	15256.000000000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
170,623	DE000NG4PXP6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,624	DE000NG4PXQ4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,625	DE000NG4PXR2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,626	DE000NG4PXS0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,627	DE000NG4PXT8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate





			Conditions	Conditions
170,648	DE000NG4PYE8	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,649	DE000NG4PYF5	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,650	DE000NG4PYG3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,651	DE000NG4PYH1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,652	DE000NG4PYJ7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,653	DE000NG4PYK5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,654	DE000NG4PYL3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,655	DE000NG4PYM1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,656	DE000NG4PYN9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,657	DE000NG4PYP4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,658	DE000NG4PYQ2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,659	DE000NG4PYR0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
170,660	DE000NG4PYS8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4PXP6	Not Applicable	NG4PXP
DE000NG4PXQ4	Not Applicable	NG4PXQ
DE000NG4PXR2	Not Applicable	NG4PXR
DE000NG4PXS0	Not Applicable	NG4PXS
DE000NG4PXT8	Not Applicable	NG4PXT
DE000NG4PXU6	Not Applicable	NG4PXU
DE000NG4PXV4	Not Applicable	NG4PXV
DE000NG4PXW2	Not Applicable	NG4PXW
DE000NG4PXX0	Not Applicable	NG4PXX
DE000NG4PXY8	Not Applicable	NG4PXY
DE000NG4PXZ5	Not Applicable	NG4PXZ
DE000NG4PX05	Not Applicable	NG4PX0
DE000NG4PX13	Not Applicable	NG4PX1
DE000NG4PX21	Not Applicable	NG4PX2

DE000NG4PX39	Not Applicable	NG4PX3
DE000NG4PX47	Not Applicable	NG4PX4
DE000NG4PX54	Not Applicable	NG4PX5
DE000NG4PX62	Not Applicable	NG4PX6
DE000NG4PX70	Not Applicable	NG4PX7
DE000NG4PX88	Not Applicable	NG4PX8
DE000NG4PX96	Not Applicable	NG4PX9
DE000NG4PYA6	Not Applicable	NG4PYA
DE000NG4PYB4	Not Applicable	NG4PYB
DE000NG4PYC2	Not Applicable	NG4PYC
DE000NG4PYD0	Not Applicable	NG4PYD
DE000NG4PYE8	Not Applicable	NG4PYE
DE000NG4PYF5	Not Applicable	NG4PYF
DE000NG4PYG3	Not Applicable	NG4PYG
DE000NG4PYH1	Not Applicable	NG4PYH
DE000NG4PYJ7	Not Applicable	NG4PYJ
DE000NG4PYK5	Not Applicable	NG4PYK
DE000NG4PYL3	Not Applicable	NG4PYL
DE000NG4PYM1	Not Applicable	NG4PYM
DE000NG4PYN9	Not Applicable	NG4PYN
DE000NG4PYP4	Not Applicable	NG4PYP
DE000NG4PYQ2	Not Applicable	NG4PYQ
DE000NG4PYR0	Not Applicable	NG4PYR
DE000NG4PYS8	Not Applicable	NG4PYS

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.