

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
171,300	NG4QHL	DE000NG4QHL6	250,000	ING Long Commodity Open End Turbo Certificate
171,301	NG4QHM	DE000NG4QHM4	250,000	ING Long Commodity Open End Turbo Certificate
171,302	NG4QHN	DE000NG4QHN2	250,000	ING Long Commodity Open End Turbo Certificate
171,303	NG4QHP	DE000NG4QHP7	500,000	ING Long Commodity Open End Turbo Certificate
171,304	NG4QHQ	DE000NG4QHQ5	500,000	ING Long Commodity Open End Turbo Certificate
171,305	NG4QHR	DE000NG4QHR3	500,000	ING Long Commodity Open End Turbo Certificate
171,306	NG4QHS	DE000NG4QHS1	500,000	ING Long Commodity Open End Turbo Certificate
171,307	NG4QHT	DE000NG4QHT9	500,000	ING Long Commodity Open End Turbo Certificate
171,308	NG4QHU	DE000NG4QHU7	500,000	ING Long Commodity Open End Turbo Certificate
171,309	NG4QHV	DE000NG4QHV5	500,000	ING Long Commodity Open End Turbo Certificate
171,310	NG4QHW	DE000NG4QHW3	500,000	ING Long Commodity Open End Turbo Certificate
171,311	NG4QHX	DE000NG4QHX1	500,000	ING Long Commodity Open End Turbo Certificate
171,312	NG4QHY	DE000NG4QHY9	500,000	ING Long Commodity Open End Turbo Certificate
171,313	NG4QHZ	DE000NG4QHZ6	500,000	ING Long Commodity Open End Turbo Certificate
171,314	NG4QH0	DE000NG4QH04	500,000	ING Long Commodity Open End Turbo Certificate
171,315	NG4QH1	DE000NG4QH12	200,000	ING Long Commodity Open End Turbo Certificate
171,316	NG4QH2	DE000NG4QH20	200,000	ING Long Commodity Open End Turbo Certificate
171,317	NG4QH3	DE000NG4QH38	200,000	ING Long Commodity Open End Turbo Certificate
171,318	NG4QH4	DE000NG4QH46	200,000	ING Long Commodity Open End Turbo Certificate
171,319	NG4QH5	DE000NG4QH53	200,000	ING Long Commodity Open End Turbo Certificate
171,320	NG4QH6	DE000NG4QH61	200,000	ING Long Commodity Open End Turbo Certificate
171,321	NG4QH7	DE000NG4QH79	200,000	ING Long Commodity Open End Turbo Certificate
171,322	NG4QH8	DE000NG4QH87	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
171,323	NG4QH9	DE000NG4QH95	200,000	ING Long Commodity Open End Turbo Certificate
171,324	NG4QJA	DE000NG4QJA5	200,000	ING Long Commodity Open End Turbo Certificate
171,325	NG4QJB	DE000NG4QJB3	200,000	ING Long Commodity Open End Turbo Certificate
171,326	NG4QJC	DE000NG4QJC1	200,000	ING Long Commodity Open End Turbo Certificate
171,327	NG4QJD	DE000NG4QJD9	200,000	ING Long Commodity Open End Turbo Certificate
171,328	NG4QJE	DE000NG4QJE7	200,000	ING Long Commodity Open End Turbo Certificate
171,329	NG4QJF	DE000NG4QJF4	200,000	ING Long Commodity Open End Turbo Certificate
171,330	NG4QJG	DE000NG4QJG2	200,000	ING Long Commodity Open End Turbo Certificate
171,331	NG4QJH	DE000NG4QJH0	250,000	ING Long Commodity Open End Turbo Certificate
171,332	NG4QJJ	DE000NG4QJJ6	250,000	ING Long Commodity Open End Turbo Certificate
171,333	NG4QJK	DE000NG4QJK4	250,000	ING Long Commodity Open End Turbo Certificate
171,334	NG4QJL	DE000NG4QJL2	250,000	ING Long Commodity Open End Turbo Certificate
171,335	NG4QJM	DE000NG4QJM0	500,000	ING Long Commodity Open End Turbo Certificate
171,336	NG4QJN	DE000NG4QJN8	500,000	ING Long Commodity Open End Turbo Certificate
171,337	NG4QJP	DE000NG4QJP3	500,000	ING Long Commodity Open End Turbo Certificate
171,338	NG4QJQ	DE000NG4QJQ1	500,000	ING Long Commodity Open End Turbo Certificate
171,339	NG4QJR	DE000NG4QJR9	500,000	ING Long Commodity Open End Turbo Certificate
171,340	NG4QJS	DE000NG4QJS7	250,000	ING Long Commodity Open End Turbo Certificate
171,341	NG4QJT	DE000NG4QJT5	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any

supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 October 2021
6	Issue Date:	22 October 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
171,300	DE000NG4QHL6	250,000	0.35	84.4600000000	3.5	5.0	7.5	20.0	0.0	84.4600000000	0.01	1.0	USD
171,301	DE000NG4QHM4	250,000	0.57	84.2100000000	3.5	5.0	7.5	20.0	0.0	84.2100000000	0.01	1.0	USD
171,302	DE000NG4QHN2	250,000	0.78	83.9600000000	3.5	5.0	7.5	20.0	0.0	83.9600000000	0.01	1.0	USD
171,303	DE000NG4QHP7	500,000	0.23	1778.5600000000	3.5	5.0	3.0	20.0	0.0	1778.5600000000	0.01	0.1	USD
171,304	DE000NG4QHQ5	500,000	0.36	1777.0600000000	3.5	5.0	3.0	20.0	0.0	1777.0600000000	0.01	0.1	USD
171,305	DE000NG4QHR3	500,000	0.49	1775.5600000000	3.5	5.0	3.0	20.0	0.0	1775.5600000000	0.01	0.1	USD
171,306	DE000NG4QHS1	500,000	0.62	1774.0600000000	3.5	5.0	3.0	20.0	0.0	1774.0600000000	0.01	0.1	USD
171,30	DE000NG4	500,000	0.75	1772.56	3.5	5.0	3.0	20.0	0.0	1772.56	0.01	0.1	USD

7	QHT9			000000 00						000000 00			
171,30 8	DE000NG4 QHU7	500,000	0.88	1771.06 000000 00	3.5	5.0	3.0	20.0	0.0	1771.06 000000 00	0.01	0.1	USD
171,30 9	DE000NG4 QHV5	500,000	1.01	1769.56 000000 00	3.5	5.0	3.0	20.0	0.0	1769.56 000000 00	0.01	0.1	USD
171,31 0	DE000NG4 QHW3	500,000	1.14	1768.06 000000 00	3.5	5.0	3.0	20.0	0.0	1768.06 000000 00	0.01	0.1	USD
171,31 1	DE000NG4 QHX1	500,000	1.26	1766.56 000000 00	3.5	5.0	3.0	20.0	0.0	1766.56 000000 00	0.01	0.1	USD
171,31 2	DE000NG4 QHY9	500,000	1.39	1765.06 000000 00	3.5	5.0	3.0	20.0	0.0	1765.06 000000 00	0.01	0.1	USD
171,31 3	DE000NG4 QHZ6	500,000	1.52	1763.56 000000 00	3.5	5.0	3.0	20.0	0.0	1763.56 000000 00	0.01	0.1	USD
171,31 4	DE000NG4 QH04	500,000	1.65	1762.06 000000 00	3.5	5.0	3.0	20.0	0.0	1762.06 000000 00	0.01	0.1	USD
171,31 5	DE000NG4 QH12	200,000	2.41	2054.40 000000 00	3.5	5.0	5.0	20.0	0.0	2054.40 000000 00	0.01	0.1	USD
171,31 6	DE000NG4 QH20	200,000	2.84	2049.40 000000 00	3.5	5.0	5.0	20.0	0.0	2049.40 000000 00	0.01	0.1	USD
171,31 7	DE000NG4 QH38	200,000	3.27	2044.40 000000 00	3.5	5.0	5.0	20.0	0.0	2044.40 000000 00	0.01	0.1	USD
171,31 8	DE000NG4 QH46	200,000	3.7	2039.40 000000 00	3.5	5.0	5.0	20.0	0.0	2039.40 000000 00	0.01	0.1	USD
171,31 9	DE000NG4 QH53	200,000	4.13	2034.40 000000 00	3.5	5.0	5.0	20.0	0.0	2034.40 000000 00	0.01	0.1	USD
171,32 0	DE000NG4 QH61	200,000	4.56	2029.40 000000 00	3.5	5.0	5.0	20.0	0.0	2029.40 000000 00	0.01	0.1	USD
171,32 1	DE000NG4 QH79	200,000	4.98	2024.40 000000 00	3.5	5.0	5.0	20.0	0.0	2024.40 000000 00	0.01	0.1	USD
171,32 2	DE000NG4 QH87	200,000	5.41	2019.40 000000 00	3.5	5.0	5.0	20.0	0.0	2019.40 000000 00	0.01	0.1	USD
171,32 3	DE000NG4 QH95	200,000	5.84	2014.40 000000 00	3.5	5.0	5.0	20.0	0.0	2014.40 000000 00	0.01	0.1	USD
171,32 4	DE000NG4 QJA5	200,000	6.27	2009.40 000000 00	3.5	5.0	5.0	20.0	0.0	2009.40 000000 00	0.01	0.1	USD
171,32 5	DE000NG4 QJB3	200,000	6.7	2004.40 000000 00	3.5	5.0	5.0	20.0	0.0	2004.40 000000 00	0.01	0.1	USD
171,32 6	DE000NG4 QJC1	200,000	7.13	1999.40 000000 00	3.5	5.0	5.0	20.0	0.0	1999.40 000000 00	0.01	0.1	USD
171,32	DE000NG4	200,000	7.56	1994.40	3.5	5.0	5.0	20.0	0.0	1994.40	0.01	0.1	USD

7	QJD9			000000 00						000000 00			
171,32 8	DE000NG4 QJE7	200,000	7.99	1989.40 000000 00	3.5	5.0	5.0	20.0	0.0	1989.40 000000 00	0.01	0.1	USD
171,32 9	DE000NG4 QJF4	200,000	8.41	1984.40 000000 00	3.5	5.0	5.0	20.0	0.0	1984.40 000000 00	0.01	0.1	USD
171,33 0	DE000NG4 QJG2	200,000	8.84	1979.40 000000 00	3.5	5.0	5.0	20.0	0.0	1979.40 000000 00	0.01	0.1	USD
171,33 1	DE000NG4 QJH0	250,000	0.13	1039.35 000000 00	3.5	5.0	5.0	20.0	0.0	1039.35 000000 00	0.01	0.01	USD
171,33 2	DE000NG4 QJJ6	250,000	0.22	1029.35 000000 00	3.5	5.0	5.0	20.0	0.0	1029.35 000000 00	0.01	0.01	USD
171,33 3	DE000NG4 QJK4	250,000	0.3	1019.35 000000 00	3.5	5.0	5.0	20.0	0.0	1019.35 000000 00	0.01	0.01	USD
171,33 4	DE000NG4 QJL2	250,000	0.39	1009.35 000000 00	3.5	5.0	5.0	20.0	0.0	1009.35 000000 00	0.01	0.01	USD
171,33 5	DE000NG4 QJM0	500,000	0.17	23.5652 000000	3.5	5.0	4.0	20.0	0.0	23.5652 000000	0.000 1	1.0	USD
171,33 6	DE000NG4 QJN8	500,000	0.26	23.4652 000000	3.5	5.0	4.0	20.0	0.0	23.4652 000000	0.000 1	1.0	USD
171,33 7	DE000NG4 QJP3	500,000	0.35	23.3652 000000	3.5	5.0	4.0	20.0	0.0	23.3652 000000	0.000 1	1.0	USD
171,33 8	DE000NG4 QJQ1	500,000	0.43	23.2652 000000	3.5	5.0	4.0	20.0	0.0	23.2652 000000	0.000 1	1.0	USD
171,33 9	DE000NG4 QJR9	500,000	0.52	23.1652 000000	3.5	5.0	4.0	20.0	0.0	23.1652 000000	0.000 1	1.0	USD
171,34 0	DE000NG4 QJS7	250,000	0.52	81.8600 000000	3.5	5.0	7.5	20.0	0.0	81.8600 000000	0.01	1.0	USD
171,34 1	DE000NG4 QJT5	250,000	0.74	81.6100 000000	3.5	5.0	7.5	20.0	0.0	81.6100 000000	0.01	1.0	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Numb er of the Certifi	ISIN Code	(i) Commodi ty	(ii) Commo dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
---	--------------	----------------------	--	--	--------------------------------	--------------------------	-----------------------	-----------------------	-----------------------------



cates									
171,300	DE000N G4QHL6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,301	DE000N G4QHM4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,302	DE000N G4QHN2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,303	DE000N G4QHP7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,304	DE000N G4QHQ5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,305	DE000N G4QHR3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,306	DE000N G4QHS1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,30	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close

7	G4QHT9		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	applicabl e.	applicable.	Applicabl e	of trading on the Exchange
171,30 8	DE000N G4QHU7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,30 9	DE000N G4QHV5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,31 0	DE000N G4QHW3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,31 1	DE000N G4QHX1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,31 2	DE000N G4QHY9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,31 3	DE000N G4QHZ6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,31 4	DE000N G4QH04	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,31 5	DE000N G4QH12	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,31 6	DE000N G4QH20	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

171,317	DE000N G4QH38	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,318	DE000N G4QH46	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,319	DE000N G4QH53	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,320	DE000N G4QH61	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,321	DE000N G4QH79	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,322	DE000N G4QH87	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,323	DE000N G4QH95	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,324	DE000N G4QJA5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,325	DE000N G4QJB3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,326	DE000N G4QJC1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange

171,327	DE000N G4QJD9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,328	DE000N G4QJE7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,329	DE000N G4QJF4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,330	DE000N G4QJG2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,331	DE000N G4QJH0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,332	DE000N G4QJJ6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,333	DE000N G4QJK4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,334	DE000N G4QJL2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,335	DE000N G4QJM0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
171,336	DE000N G4QJN8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the

				<Crncy>)					Exchange
171,337	DE000N G4QJP3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,338	DE000N G4QJQ1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,339	DE000N G4QJR9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,340	DE000N G4QJS7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange
171,341	DE000N G4QJT5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLZ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4QHL6	Not Applicable	NG4QHL
DE000NG4QHM4	Not Applicable	NG4QHM
DE000NG4QHN2	Not Applicable	NG4QHN
DE000NG4QHP7	Not Applicable	NG4QHP
DE000NG4QHQ5	Not Applicable	NG4QHQ
DE000NG4QHR3	Not Applicable	NG4QHR



DE000NG4QHS1	Not Applicable	NG4QHS
DE000NG4QHT9	Not Applicable	NG4QHT
DE000NG4QHU7	Not Applicable	NG4QHU
DE000NG4QHV5	Not Applicable	NG4QHV
DE000NG4QHW3	Not Applicable	NG4QHW
DE000NG4QHX1	Not Applicable	NG4QHX
DE000NG4QHY9	Not Applicable	NG4QHY
DE000NG4QHZ6	Not Applicable	NG4QHZ
DE000NG4QH04	Not Applicable	NG4QH0
DE000NG4QH12	Not Applicable	NG4QH1
DE000NG4QH20	Not Applicable	NG4QH2
DE000NG4QH38	Not Applicable	NG4QH3
DE000NG4QH46	Not Applicable	NG4QH4
DE000NG4QH53	Not Applicable	NG4QH5
DE000NG4QH61	Not Applicable	NG4QH6
DE000NG4QH79	Not Applicable	NG4QH7
DE000NG4QH87	Not Applicable	NG4QH8
DE000NG4QH95	Not Applicable	NG4QH9
DE000NG4QJA5	Not Applicable	NG4QJA
DE000NG4QJB3	Not Applicable	NG4QJB
DE000NG4QJC1	Not Applicable	NG4QJC
DE000NG4QJD9	Not Applicable	NG4QJD
DE000NG4QJE7	Not Applicable	NG4QJE
DE000NG4QJF4	Not Applicable	NG4QJF
DE000NG4QJG2	Not Applicable	NG4QJG
DE000NG4QJH0	Not Applicable	NG4QJH
DE000NG4QJJ6	Not Applicable	NG4QJJ
DE000NG4QJK4	Not Applicable	NG4QJK
DE000NG4QJL2	Not Applicable	NG4QJL
DE000NG4QJM0	Not Applicable	NG4QJM
DE000NG4QJN8	Not Applicable	NG4QJN
DE000NG4QJP3	Not Applicable	NG4QJP
DE000NG4QJQ1	Not Applicable	NG4QJQ
DE000NG4QJR9	Not Applicable	NG4QJR
DE000NG4QJS7	Not Applicable	NG4QJS
DE000NG4QJT5	Not Applicable	NG4QJT

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
------	--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer</b> ”

	<b>Jurisdiction”</b> and together the “ <b>Public Offer Jurisdictions”</b> ).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**