ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
174,511	NG4S91	DE000NG4S911	250,000	ING Short Index Open End Turbo Certificate
174,512	NG4S92	DE000NG4S929	250,000	ING Short Index Open End Turbo Certificate
174,513	NG4S93	DE000NG4S937	250,000	ING Short Index Open End Turbo Certificate
174,514	NG4S94	DE000NG4S945	250,000	ING Short Index Open End Turbo Certificate
174,515	NG4S95	DE000NG4S952	250,000	ING Short Index Open End Turbo Certificate
174,516	NG4S96	DE000NG4S960	250,000	ING Short Index Open End Turbo Certificate
174,517	NG4S97	DE000NG4S978	250,000	ING Short Index Open End Turbo Certificate
174,518	NG4S98	DE000NG4S986	250,000	ING Short Index Open End Turbo Certificate
174,519	NG4S99	DE000NG4S994	150,000	ING Short Index Open End Turbo Certificate
174,520	NG4TAA	DE000NG4TAA8	150,000	ING Short Index Open End Turbo Certificate
174,521	NG4TAB	DE000NG4TAB6	150,000	ING Short Index Open End Turbo Certificate
174,522	NG4TAC	DE000NG4TAC4	150,000	ING Short Index Open End Turbo Certificate
174,523	NG4TAD	DE000NG4TAD2	1,000,000	ING Short Index Open End Turbo Certificate
174,524	NG4TAE	DE000NG4TAE0	1,000,000	ING Short Index Open End Turbo Certificate
174,525	NG4TAF	DE000NG4TAF7	1,000,000	ING Short Index Open End Turbo Certificate
174,526	NG4TAG	DE000NG4TAG5	1,000,000	ING Short Index Open End Turbo Certificate
174,527	NG4TAH	DE000NG4TAH3	1,000,000	ING Short Index Open End Turbo Certificate
174,528	NG4TAJ	DE000NG4TAJ9	1,000,000	ING Short Index Open End Turbo Certificate
174,529	NG4TAK	DE000NG4TAK7	1,000,000	ING Short Index Open End Turbo Certificate
174,530	NG4TAL	DE000NG4TAL5	100,000	ING Short Index Open End Turbo Certificate
174,531	NG4TAM	DE000NG4TAM3	100,000	ING Short Index Open End Turbo Certificate
174,532	NG4TAN	DE000NG4TAN1	100,000	ING Short Index Open End Turbo Certificate
174,533	NG4TAP	DE000NG4TAP6	100,000	ING Short Index Open End Turbo

				Certificate
174,534	NG4TAQ	DE000NG4TAQ4	300,000	ING Short Index Open End Turbo
				Certificate
174,535	NG4TAR	DE000NG4TAR2	300,000	ING Short Index Open End Turbo
				Certificate
174,536	NG4TAS	DE000NG4TAS0	300,000	ING Short Index Open End Turbo
				Certificate
174,537	NG4TAT	DE000NG4TAT8	300,000	ING Short Index Open End Turbo
				Certificate
174,538	NG4TAU	DE000NG4TAU6	300,000	ING Short Index Open End Turbo
				Certificate
174,539	NG4TAV	DE000NG4TAV4	300,000	ING Short Index Open End Turbo
				Certificate
174,540	NG4TAW	DE000NG4TAW2	300,000	ING Short Index Open End Turbo
				Certificate
174,541	NG4TAX	DE000NG4TAX0	300,000	ING Short Index Open End Turbo
				Certificate
174,542	NG4TAY	DE000NG4TAY8	300,000	ING Short Index Open End Turbo
				Certificate
174,543	NG4TAZ	DE000NG4TAZ5	300,000	ING Short Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and

appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc., and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 26 March 2021, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates.	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 November 2021
6	Issue Date:	15 November 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
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15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
174,51	DE000NG4 S911	250,000	0.51	16061.3 800000 000	3.5	5.0	1.5	20.0	0.0	16061.3 800000 000	0.01	0.01	EUR
174,51	DE000NG4 S929	250,000	0.56	16066.3 800000 000	3.5	5.0	1.5	20.0	0.0	16066.3 800000 000	0.01	0.01	EUR
174,51 3	DE000NG4 S937	250,000	0.61	16071.3 800000 000	3.5	5.0	1.5	20.0	0.0	16071.3 800000 000	0.01	0.01	EUR
174,51 4	DE000NG4 S945	250,000	0.66	16076.3 800000 000	3.5	5.0	1.5	20.0	0.0	16076.3 800000 000	0.01	0.01	EUR
174,51 5	DE000NG4 S952	250,000	0.71	16081.3 800000 000	3.5	5.0	1.5	20.0	0.0	16081.3 800000 000	0.01	0.01	EUR
174,51 6	DE000NG4 S960	250,000	0.76	16086.3 800000 000	3.5	5.0	1.5	20.0	0.0	16086.3 800000 000	0.01	0.01	EUR
174,51 7	DE000NG4 S978	250,000	0.81	16091.3 800000 000	3.5	5.0	1.5	20.0	0.0	16091.3 800000	0.01	0.01	EUR

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174,51 3	DE000NG4 S986	250,000	0.86	16096.3 800000 000	3.5	5.0	1.5	20.0	0.0	16096.3 800000 000	0.01	0.01	EUR
74,51	DE000NG4 S994	150,000	1.03	36439.1 600000 000	3.5	5.0	2.0	20.0	0.0	36439.1 600000 000	0.01	0.01	USD
74,52	DE000NG4 TAA8	150,000	1.25	36464.1 600000 000	3.5	5.0	2.0	20.0	0.0	36464.1 600000 000	0.01	0.01	USD
74,52	DE000NG4 TAB6	150,000	1.47	36489.1 600000 000	3.5	5.0	2.0	20.0	0.0	36489.1 600000 000	0.01	0.01	USD
74,52	DE000NG4 TAC4	150,000	1.68	36514.1 600000 000	3.5	5.0	2.0	20.0	0.0	36514.1 600000 000	0.01	0.01	USD
74,52	DE000NG4 TAD2	1,000,000	6.13	4945.22 000000 00	3.5	5.0	2.0	20.0	0.0	4945.22 000000 00	0.01	0.01	EUR
74,52	DE000NG4 TAE0	1,000,000	6.33	4965.22 000000 00	3.5	5.0	2.0	20.0	0.0	4965.22 000000 00	0.01	0.01	EUR
74,52	DE000NG4 TAF7	1,000,000	6.53	4985.22 000000 00	3.5	5.0	2.0	20.0	0.0	4985.22 000000 00	0.01	0.01	EUR
74,52	DE000NG4 TAG5	1,000,000	6.73	5005.22 000000 00	3.5	5.0	2.0	20.0	0.0	5005.22 000000 00	0.01	0.01	EUR
74,52	DE000NG4 TAH3	1,000,000	6.93	5025.22 000000 00	3.5	5.0	2.0	20.0	0.0	5025.22 000000 00	0.01	0.01	EUR
74,52	DE000NG4 TAJ9	1,000,000	1.52	16395.7 300000 000	3.5	5.0	3.0	20.0	0.0	16395.7 300000 000	0.01	0.01	USD
74,52	DE000NG4 TAK7	1,000,000	1.87	16435.7 300000 000	3.5	5.0	3.0	20.0	0.0	16435.7 300000 000	0.01	0.01	USD
74,53	DE000NG4 TAL5	100,000	0.29	29485.4 400000 000	3.5	5.0	3.0	20.0	0.0	29485.4 400000 000	0.01	0.1	JPY
74,53	DE000NG4 TAM3	100,000	0.37	29585.4 400000 000	3.5	5.0	3.0	20.0	0.0	29585.4 400000 000	0.01	0.1	JPY
74,53	DE000NG4 TAN1	100,000	0.44	29685.4 400000 000	3.5	5.0	3.0	20.0	0.0	29685.4 400000 000	0.01	0.1	JPY
74,53	DE000NG4 TAP6	100,000	0.52	29785.4 400000 000	3.5	5.0	3.0	20.0	0.0	29785.4 400000 000	0.01	0.1	JPY
74,53	DE000NG4 TAQ4	300,000	0.4	16051.0 000000 000	3.5	5.0	1.5	20.0	0.0	16051.0 000000 000	1.0	0.01	EUR
74,53	DE000NG4 TAR2	300,000	0.45	16056.0 000000 000	3.5	5.0	1.5	20.0	0.0	16056.0 000000 000	1.0	0.01	EUR
74,53	DE000NG4 TAS0	300,000	0.5	16061.0 000000 000	3.5	5.0	1.5	20.0	0.0	16061.0 000000 000	1.0	0.01	EUR
74,53	DE000NG4 TAT8	300,000	0.55	16066.0 000000	3.5	5.0	1.5	20.0	0.0	16066.0 000000	1.0	0.01	EUR

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174,53 8	DE000NG4 TAU6	300,000	0.6	16071.0 000000 000	3.5	5.0	1.5	20.0	0.0	16071.0 000000 000	1.0	0.01	EUR
174,53 9	DE000NG4 TAV4	300,000	0.65	16076.0 000000 000	3.5	5.0	1.5	20.0	0.0	16076.0 000000 000	1.0	0.01	EUR
174,54	DE000NG4 TAW2	300,000	0.7	16081.0 000000 000	3.5	5.0	1.5	20.0	0.0	16081.0 000000 000	1.0	0.01	EUR
174,54	DE000NG4 TAX0	300,000	0.75	16086.0 000000 000	3.5	5.0	1.5	20.0	0.0	16086.0 000000 000	1.0	0.01	EUR
174,54 2	DE000NG4 TAY8	300,000	0.8	16091.0 000000 000	3.5	5.0	1.5	20.0	0.0	16091.0 000000 000	1.0	0.01	EUR
174,54 3	DE000NG4 TAZ5	300,000	0.86	16096.0 000000 000	3.5	5.0	1.5	20.0	0.0	16096.0 000000 000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable

Series Number of the	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
Certificate s				
174,511	DE000NG4S911	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,512	DE000NG4S929	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,513	DE000NG4S937	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,514	DE000NG4S945	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,515	DE000NG4S952	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,516	DE000NG4S960	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,517	DE000NG4S978	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,518	DE000NG4S986	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,519	DE000NG4S994	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,520	DE000NG4TAA8	Dow Jones Industrial Average Index	As specified in the Index Certificate	As specified in the Index Certificate

		(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
174,521	DE000NG4TAB6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,522	DE000NG4TAC4	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		· · · · · · · · · · · · · · · · · · ·	Conditions	Conditions
174,523	DE000NG4TAD2	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,524	DE000NG4TAE0	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
		l` '	Conditions	Conditions
174,525	DE000NG4TAF7	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
-, -,		(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
		(Sieemeerg eeue: Sire Siraen)	Conditions	Conditions
174,526	DE000NG4TAG5	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
174,320	DECOUNTYTINGS	(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
		(Discinicing code, SAJE \muex/)	Conditions	Conditions
174,527	DE000NG4TAH3	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
117,341	DEVUVING41AII3	(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
		(Discinions code. SAJE \max/)	Conditions	Conditions
174 529	DE000NG4TAJ9	NASDAQ 100 Stock Index	As specified in the	As specified in the
174,528	DEUUUNU41AJ9	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		(Discilluting code. NDA < index >)		
174 520	DECOMPOSE A 1/7	NASDAQ 100 Stock Index	Conditions	Conditions
174,529	DE000NG4TAK7	-	As specified in the	As specified in the
		(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
154.500	DEGGGGG TEXT	Mildrei 225 Ind. (Dlagariana and	Conditions	Conditions
174,530	DE000NG4TAL5	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
	DE000MG (T.)	N.11 : 302 t 1 \(\frac{1}{1}\) 1	Conditions	Conditions
174,531	DE000NG4TAM	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
	3	NKY <index>)</index>	Index Certificate	Index Certificate
		(2)	Conditions	Conditions
174,532	DE000NG4TAN1	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,533	DE000NG4TAP6	Nikkei 225 Index (Bloomberg code:	As specified in the	As specified in the
		NKY <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,534	DE000NG4TAQ4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,535	DE000NG4TAR2	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
-		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ĺ	Conditions	Conditions
174,536	DE000NG4TAS0	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
. ,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,537	DE000NG4TAT8	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
- 1 1,001	DECOUNGTINIO	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		TETETET SHOOM)	Conditions	Conditions
174,538	DECONONICATALIS	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
174,330	DEUUUNU41AU0	XDAXDAX findex (Bloomberg code:	Index Certificate	Index Certificate
		ADAADAA \IIIUCX/)		
174 520	DECOME AT A 374	VDAVDAV Inday (Plaambara anda)	Conditions As appointed in the	Conditions
174,539	DEUUUNG4TAV4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
174.540	DECOME AT A M	XDAXDAX Index (Bloomberg code:	Conditions	Conditions
	DE000NG4TAW	IXDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
174,540	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
174,541	DE000NG4TAX0	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,542	DE000NG4TAY8	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
174,543	DE000NG4TAZ5	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
	<u> </u>	
27	Commodity Certificate Provisions	Not Applicable
20	T. 10 10 1	
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
29	Government Bond Certificate Frovisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By: Duly authorised
Ву:
Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <index>)</index>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index>
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4S911	Not Applicable	NG4S91
DE000NG4S929	Not Applicable	NG4S92
DE000NG4S937	Not Applicable	NG4S93
DE000NG4S945	Not Applicable	NG4S94
DE000NG4S952	Not Applicable	NG4S95
DE000NG4S960	Not Applicable	NG4S96

DE000NG4S978	Not Applicable	NG4S97
DE000NG4S986	Not Applicable	NG4S98
DE000NG4S994	Not Applicable	NG4S99
DE000NG4TAA8	Not Applicable	NG4TAA
DE000NG4TAB6	Not Applicable	NG4TAB
DE000NG4TAC4	Not Applicable	NG4TAC
DE000NG4TAD2	Not Applicable	NG4TAD
DE000NG4TAE0	Not Applicable	NG4TAE
DE000NG4TAF7	Not Applicable	NG4TAF
DE000NG4TAG5	Not Applicable	NG4TAG
DE000NG4TAH3	Not Applicable	NG4TAH
DE000NG4TAJ9	Not Applicable	NG4TAJ
DE000NG4TAK7	Not Applicable	NG4TAK
DE000NG4TAL5	Not Applicable	NG4TAL
DE000NG4TAM3	Not Applicable	NG4TAM
DE000NG4TAN1	Not Applicable	NG4TAN
DE000NG4TAP6	Not Applicable	NG4TAP
DE000NG4TAQ4	Not Applicable	NG4TAQ
DE000NG4TAR2	Not Applicable	NG4TAR
DE000NG4TAS0	Not Applicable	NG4TAS
DE000NG4TAT8	Not Applicable	NG4TAT
DE000NG4TAU6	Not Applicable	NG4TAU
DE000NG4TAV4	Not Applicable	NG4TAV
DE000NG4TAW2	Not Applicable	NG4TAW
DE000NG4TAX0	Not Applicable	NG4TAX
DE000NG4TAY8	Not Applicable	NG4TAY
DE000NG4TAZ5	Not Applicable	NG4TAZ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) l	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.