

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
174,912	NG4TMU	DE000NG4TMU1	150,000	ING Short Index Open End Turbo Certificate
174,913	NG4TMV	DE000NG4TMV9	150,000	ING Short Index Open End Turbo Certificate
174,914	NG4TMW	DE000NG4TMW7	150,000	ING Short Index Open End Turbo Certificate
174,915	NG4TMX	DE000NG4TMX5	150,000	ING Short Index Open End Turbo Certificate
174,916	NG4TMY	DE000NG4TMY3	150,000	ING Short Index Open End Turbo Certificate
174,917	NG4TMZ	DE000NG4TMZ0	150,000	ING Short Index Open End Turbo Certificate
174,918	NG4TM0	DE000NG4TM04	150,000	ING Short Index Open End Turbo Certificate
174,919	NG4TM1	DE000NG4TM12	150,000	ING Short Index Open End Turbo Certificate
174,920	NG4TM2	DE000NG4TM20	1,000,000	ING Short Index Open End Turbo Certificate
174,921	NG4TM3	DE000NG4TM38	1,000,000	ING Short Index Open End Turbo Certificate
174,922	NG4TM4	DE000NG4TM46	1,000,000	ING Short Index Open End Turbo Certificate
174,923	NG4TM5	DE000NG4TM53	1,000,000	ING Short Index Open End Turbo Certificate
174,924	NG4TM6	DE000NG4TM61	1,000,000	ING Short Index Open End Turbo Certificate
174,925	NG4TM7	DE000NG4TM79	1,000,000	ING Short Index Open End Turbo Certificate
174,926	NG4TM8	DE000NG4TM87	1,000,000	ING Short Index Open End Turbo Certificate
174,927	NG4TM9	DE000NG4TM95	100,000	ING Short Index Open End Turbo Certificate
174,928	NG4TNA	DE000NG4TNA1	1,000,000	ING Short Index Open End Turbo Certificate
174,929	NG4TNB	DE000NG4TNB9	1,000,000	ING Short Index Open End Turbo Certificate
174,930	NG4TNC	DE000NG4TNC7	300,000	ING Short Index Open End Turbo Certificate
174,931	NG4TND	DE000NG4TND5	300,000	ING Short Index Open End Turbo Certificate
174,932	NG4TNE	DE000NG4TNE3	300,000	ING Short Index Open End Turbo Certificate
174,933	NG4TNF	DE000NG4TNF0	300,000	ING Short Index Open End Turbo Certificate
174,934	NG4TNG	DE000NG4TNG8	300,000	ING Short Index Open End Turbo Certificate

				Certificate
174,935	NG4TNH	DE000NG4TNH6	300,000	ING Short Index Open End Turbo Certificate
174,936	NG4TNJ	DE000NG4TNJ2	300,000	ING Short Index Open End Turbo Certificate
174,937	NG4TNK	DE000NG4TNK0	300,000	ING Short Index Open End Turbo Certificate
174,938	NG4TNL	DE000NG4TNL8	300,000	ING Short Index Open End Turbo Certificate
174,939	NG4TNM	DE000NG4TNM6	300,000	ING Short Index Open End Turbo Certificate
174,940	NG4TNN	DE000NG4TNN4	300,000	ING Short Index Open End Turbo Certificate
174,941	NG4TNP	DE000NG4TNP9	300,000	ING Short Index Open End Turbo Certificate
174,942	NG4TNQ	DE000NG4TNQ7	300,000	ING Short Index Open End Turbo Certificate
174,943	NG4TNR	DE000NG4TNR5	300,000	ING Short Index Open End Turbo Certificate
174,944	NG4TNS	DE000NG4TNS3	300,000	ING Short Index Open End Turbo Certificate
174,945	NG4TNT	DE000NG4TNT1	300,000	ING Short Index Open End Turbo Certificate
174,946	NG4TNU	DE000NG4TNU9	300,000	ING Short Index Open End Turbo Certificate
174,947	NG4TNV	DE000NG4TNV7	300,000	ING Short Index Open End Turbo Certificate
174,948	NG4TNW	DE000NG4TNW5	300,000	ING Short Index Open End Turbo Certificate
174,949	NG4TNX	DE000NG4TNX3	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such

that The Nasdaq Stock Market, Inc., and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 November 2021
6	Issue Date:	17 November 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
174,912	DE000NG4TMU1	150,000	0.56	35985.860000000	3.5	5.0	2.0	20.0	0.0	35985.860000000	0.01	0.01	USD
174,913	DE000NG4TMV9	150,000	0.78	36010.860000000	3.5	5.0	2.0	20.0	0.0	36010.860000000	0.01	0.01	USD
174,914	DE000NG4TMW7	150,000	1.0	36035.860000000	3.5	5.0	2.0	20.0	0.0	36035.860000000	0.01	0.01	USD
174,915	DE000NG4TMX5	150,000	1.22	36060.860000000	3.5	5.0	2.0	20.0	0.0	36060.860000000	0.01	0.01	USD
174,916	DE000NG4TMY3	150,000	1.44	36085.860000000	3.5	5.0	2.0	20.0	0.0	36085.860000000	0.01	0.01	USD
174,917	DE000NG4TMZ0	150,000	1.66	36110.860000000	3.5	5.0	2.0	20.0	0.0	36110.860000000	0.01	0.01	USD
174,918	DE000NG4TM04	150,000	1.87	36135.860000000	3.5	5.0	2.0	20.0	0.0	36135.860000000	0.01	0.01	USD

										000			
174,919	DE000NG4 TM12	150,000	2.09	36160.8 600000 000	3.5	5.0	2.0	20.0	0.0	36160.8 600000 000	0.01	0.01	USD
174,920	DE000NG4 TM20	1,000,000	6.79	5042.99 000000 00	3.5	5.0	2.0	20.0	0.0	5042.99 000000 00	0.01	0.01	EUR
174,921	DE000NG4 TM38	1,000,000	6.99	5062.99 000000 00	3.5	5.0	2.0	20.0	0.0	5062.99 000000 00	0.01	0.01	EUR
174,922	DE000NG4 TM46	1,000,000	7.19	5082.99 000000 00	3.5	5.0	2.0	20.0	0.0	5082.99 000000 00	0.01	0.01	EUR
174,923	DE000NG4 TM53	1,000,000	1.88	16247.3 200000 000	3.5	5.0	3.0	20.0	0.0	16247.3 200000 000	0.01	0.01	USD
174,924	DE000NG4 TM61	1,000,000	2.23	16287.3 200000 000	3.5	5.0	3.0	20.0	0.0	16287.3 200000 000	0.01	0.01	USD
174,925	DE000NG4 TM79	1,000,000	2.57	16327.3 200000 000	3.5	5.0	3.0	20.0	0.0	16327.3 200000 000	0.01	0.01	USD
174,926	DE000NG4 TM87	1,000,000	2.92	16367.3 200000 000	3.5	5.0	3.0	20.0	0.0	16367.3 200000 000	0.01	0.01	USD
174,927	DE000NG4 TM95	100,000	3.91	34710.8 600000 000	3.5	5.0	3.0	20.0	0.0	34710.8 600000 000	0.01	0.1	JPY
174,928	DE000NG4 TNA1	1,000,000	0.4	4694.76 000000 00	3.5	5.0	3.0	20.0	0.0	4694.76 000000 00	0.01	0.01	USD
174,929	DE000NG4 TNB9	1,000,000	0.48	4704.76 000000 00	3.5	5.0	3.0	20.0	0.0	4704.76 000000 00	0.01	0.01	USD
174,930	DE000NG4 TNC7	300,000	21.4	18244.0 000000 000	3.5	5.0	1.5	20.0	0.0	18244.0 000000 000	1.0	0.01	EUR
174,931	DE000NG4 TND5	300,000	21.44	18249.0 000000 000	3.5	5.0	1.5	20.0	0.0	18249.0 000000 000	1.0	0.01	EUR
174,932	DE000NG4 TNE3	300,000	21.49	18254.0 000000 000	3.5	5.0	1.5	20.0	0.0	18254.0 000000 000	1.0	0.01	EUR
174,933	DE000NG4 TNF0	300,000	21.54	18259.0 000000 000	3.5	5.0	1.5	20.0	0.0	18259.0 000000 000	1.0	0.01	EUR
174,934	DE000NG4 TNG8	300,000	21.59	18264.0 000000 000	3.5	5.0	1.5	20.0	0.0	18264.0 000000 000	1.0	0.01	EUR
174,935	DE000NG4 TNH6	300,000	21.64	18269.0 000000 000	3.5	5.0	1.5	20.0	0.0	18269.0 000000 000	1.0	0.01	EUR
174,936	DE000NG4 TNJ2	300,000	21.69	18274.0 000000 000	3.5	5.0	1.5	20.0	0.0	18274.0 000000 000	1.0	0.01	EUR
174,937	DE000NG4 TNK0	300,000	21.74	18279.0 000000 000	3.5	5.0	1.5	20.0	0.0	18279.0 000000 000	1.0	0.01	EUR
174,938	DE000NG4 TNL8	300,000	21.79	18284.0 000000 000	3.5	5.0	1.5	20.0	0.0	18284.0 000000 000	1.0	0.01	EUR

				000						000			
174,939	DE000NG4TNM6	300,000	21.84	18289.000000000	3.5	5.0	1.5	20.0	0.0	18289.000000000	1.0	0.01	EUR
174,940	DE000NG4TNN4	300,000	21.89	18294.000000000	3.5	5.0	1.5	20.0	0.0	18294.000000000	1.0	0.01	EUR
174,941	DE000NG4TNP9	300,000	21.94	18299.000000000	3.5	5.0	1.5	20.0	0.0	18299.000000000	1.0	0.01	EUR
174,942	DE000NG4TNQ7	300,000	21.99	18304.000000000	3.5	5.0	1.5	20.0	0.0	18304.000000000	1.0	0.01	EUR
174,943	DE000NG4TNR5	300,000	22.04	18309.000000000	3.5	5.0	1.5	20.0	0.0	18309.000000000	1.0	0.01	EUR
174,944	DE000NG4TNS3	300,000	22.09	18314.000000000	3.5	5.0	1.5	20.0	0.0	18314.000000000	1.0	0.01	EUR
174,945	DE000NG4TNT1	300,000	22.14	18319.000000000	3.5	5.0	1.5	20.0	0.0	18319.000000000	1.0	0.01	EUR
174,946	DE000NG4TNU9	300,000	22.19	18324.000000000	3.5	5.0	1.5	20.0	0.0	18324.000000000	1.0	0.01	EUR
174,947	DE000NG4TNV7	300,000	22.24	18329.000000000	3.5	5.0	1.5	20.0	0.0	18329.000000000	1.0	0.01	EUR
174,948	DE000NG4TNW5	300,000	22.29	18334.000000000	3.5	5.0	1.5	20.0	0.0	18334.000000000	1.0	0.01	EUR
174,949	DE000NG4TNX3	300,000	22.34	18339.000000000	3.5	5.0	1.5	20.0	0.0	18339.000000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
174,912	DE000NG4TMU1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,913	DE000NG4TMV9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,914	DE000NG4TMW7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,915	DE000NG4TMX5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,916	DE000NG4TMY3	Dow Jones Industrial Average Index	As specified in the Index Certificate	As specified in the Index Certificate

		(Bloomberg code: INDU <Index>)	Conditions	Conditions
174,917	DE000NG4TMZ0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,918	DE000NG4TM04	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,919	DE000NG4TM12	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,920	DE000NG4TM20	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,921	DE000NG4TM38	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,922	DE000NG4TM46	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,923	DE000NG4TM53	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,924	DE000NG4TM61	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,925	DE000NG4TM79	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,926	DE000NG4TM87	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,927	DE000NG4TM95	Nikkei 225 Index (Bloomberg code: NKY <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,928	DE000NG4TNA1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,929	DE000NG4TNB9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,930	DE000NG4TNC7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,931	DE000NG4TND5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,932	DE000NG4TNE3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,933	DE000NG4TNF0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,934	DE000NG4TNG8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,935	DE000NG4TNH6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,936	DE000NG4TNJ2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
174,937	DE000NG4TNK0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,938	DE000NG4TNL8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,939	DE000NG4TNNM6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,940	DE000NG4TNN4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,941	DE000NG4TNP9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,942	DE000NG4TNQ7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,943	DE000NG4TNR5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,944	DE000NG4TNS3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,945	DE000NG4TNT1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,946	DE000NG4TNU9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,947	DE000NG4TNV7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,948	DE000NG4TNW5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
174,949	DE000NG4TNX3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4TMU1	Not Applicable	NG4TMU
DE000NG4TMV9	Not Applicable	NG4TMV
DE000NG4TMW7	Not Applicable	NG4TMW
DE000NG4TMX5	Not Applicable	NG4TMX
DE000NG4TMY3	Not Applicable	NG4TMY
DE000NG4TMZ0	Not Applicable	NG4TMZ

DE000NG4TM04	Not Applicable	NG4TM0
DE000NG4TM12	Not Applicable	NG4TM1
DE000NG4TM20	Not Applicable	NG4TM2
DE000NG4TM38	Not Applicable	NG4TM3
DE000NG4TM46	Not Applicable	NG4TM4
DE000NG4TM53	Not Applicable	NG4TM5
DE000NG4TM61	Not Applicable	NG4TM6
DE000NG4TM79	Not Applicable	NG4TM7
DE000NG4TM87	Not Applicable	NG4TM8
DE000NG4TM95	Not Applicable	NG4TM9
DE000NG4TNA1	Not Applicable	NG4TNA
DE000NG4TNB9	Not Applicable	NG4TNB
DE000NG4TNC7	Not Applicable	NG4TNC
DE000NG4TND5	Not Applicable	NG4TND
DE000NG4TNE3	Not Applicable	NG4TNE
DE000NG4TNF0	Not Applicable	NG4TNF
DE000NG4TNG8	Not Applicable	NG4TNG
DE000NG4TNH6	Not Applicable	NG4TNH
DE000NG4TNJ2	Not Applicable	NG4TNJ
DE000NG4TNK0	Not Applicable	NG4TNK
DE000NG4TNL8	Not Applicable	NG4TNL
DE000NG4TNM6	Not Applicable	NG4TNM
DE000NG4TNN4	Not Applicable	NG4TNN
DE000NG4TNP9	Not Applicable	NG4TNP
DE000NG4TNQ7	Not Applicable	NG4TNQ
DE000NG4TNR5	Not Applicable	NG4TNR
DE000NG4TNS3	Not Applicable	NG4TNS
DE000NG4TNT1	Not Applicable	NG4TNT
DE000NG4TNU9	Not Applicable	NG4TNU
DE000NG4TNV7	Not Applicable	NG4TNV
DE000NG4TNW5	Not Applicable	NG4TNW
DE000NG4TNX3	Not Applicable	NG4TNX

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.