

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
176,803	NG4U9F	DE000NG4U9F6	150,000	ING Short Index Open End Turbo Certificate
176,804	NG4U9G	DE000NG4U9G4	150,000	ING Short Index Open End Turbo Certificate
176,805	NG4U9H	DE000NG4U9H2	150,000	ING Short Index Open End Turbo Certificate
176,806	NG4U9J	DE000NG4U9J8	150,000	ING Short Index Open End Turbo Certificate
176,807	NG4U9K	DE000NG4U9K6	150,000	ING Short Index Open End Turbo Certificate
176,808	NG4U9L	DE000NG4U9L4	150,000	ING Short Index Open End Turbo Certificate
176,809	NG4U9M	DE000NG4U9M2	150,000	ING Short Index Open End Turbo Certificate
176,810	NG4U9N	DE000NG4U9N0	150,000	ING Short Index Open End Turbo Certificate
176,811	NG4U9P	DE000NG4U9P5	150,000	ING Short Index Open End Turbo Certificate
176,812	NG4U9Q	DE000NG4U9Q3	150,000	ING Short Index Open End Turbo Certificate
176,813	NG4U9R	DE000NG4U9R1	150,000	ING Short Index Open End Turbo Certificate
176,814	NG4U9S	DE000NG4U9S9	150,000	ING Short Index Open End Turbo Certificate
176,815	NG4U9T	DE000NG4U9T7	150,000	ING Short Index Open End Turbo Certificate
176,816	NG4U9U	DE000NG4U9U5	150,000	ING Short Index Open End Turbo Certificate
176,817	NG4U9V	DE000NG4U9V3	150,000	ING Short Index Open End Turbo Certificate
176,818	NG4U9W	DE000NG4U9W1	150,000	ING Short Index Open End Turbo Certificate
176,819	NG4U9X	DE000NG4U9X9	150,000	ING Short Index Open End Turbo Certificate
176,820	NG4U9Y	DE000NG4U9Y7	150,000	ING Short Index Open End Turbo Certificate
176,821	NG4U9Z	DE000NG4U9Z4	150,000	ING Short Index Open End Turbo Certificate
176,822	NG4U90	DE000NG4U909	150,000	ING Short Index Open End Turbo Certificate
176,823	NG4U91	DE000NG4U917	150,000	ING Short Index Open End Turbo Certificate
176,824	NG4U92	DE000NG4U925	150,000	ING Short Index Open End Turbo Certificate
176,825	NG4U93	DE000NG4U933	150,000	ING Short Index Open End Turbo Certificate

				Certificate
176,826	NG4U94	DE000NG4U941	150,000	ING Short Index Open End Turbo Certificate
176,827	NG4U95	DE000NG4U958	150,000	ING Short Index Open End Turbo Certificate
176,828	NG4U96	DE000NG4U966	150,000	ING Short Index Open End Turbo Certificate
176,829	NG4U97	DE000NG4U974	150,000	ING Short Index Open End Turbo Certificate
176,830	NG4U98	DE000NG4U982	1,000,000	ING Short Index Open End Turbo Certificate
176,831	NG4U99	DE000NG4U990	1,000,000	ING Short Index Open End Turbo Certificate
176,832	NG4VAA	DE000NG4VAA4	1,000,000	ING Short Index Open End Turbo Certificate
176,833	NG4VAB	DE000NG4VAB2	1,000,000	ING Short Index Open End Turbo Certificate
176,834	NG4VAC	DE000NG4VAC0	1,000,000	ING Short Index Open End Turbo Certificate
176,835	NG4VAD	DE000NG4VAD8	1,000,000	ING Short Index Open End Turbo Certificate
176,836	NG4VAE	DE000NG4VAE6	300,000	ING Short Index Open End Turbo Certificate
176,837	NG4VAF	DE000NG4VAF3	300,000	ING Short Index Open End Turbo Certificate
176,838	NG4VAG	DE000NG4VAG1	300,000	ING Short Index Open End Turbo Certificate
176,839	NG4VAH	DE000NG4VAH9	300,000	ING Short Index Open End Turbo Certificate
176,840	NG4VAJ	DE000NG4VAJ5	300,000	ING Short Index Open End Turbo Certificate
176,841	NG4VAK	DE000NG4VAK3	300,000	ING Short Index Open End Turbo Certificate
176,842	NG4VAL	DE000NG4VAL1	300,000	ING Short Index Open End Turbo Certificate
176,843	NG4VAM	DE000NG4VAM9	300,000	ING Short Index Open End Turbo Certificate
176,844	NG4VAN	DE000NG4VAN7	300,000	ING Short Index Open End Turbo Certificate
176,845	NG4VAP	DE000NG4VAP2	300,000	ING Short Index Open End Turbo Certificate
176,846	NG4VAQ	DE000NG4VAQ0	300,000	ING Short Index Open End Turbo Certificate
176,847	NG4VAR	DE000NG4VAR8	300,000	ING Short Index Open End Turbo Certificate
176,848	NG4VAS	DE000NG4VAS6	300,000	ING Short Index Open End Turbo Certificate
176,849	NG4VAT	DE000NG4VAT4	300,000	ING Short Index Open End Turbo Certificate
176,850	NG4VAU	DE000NG4VAU2	300,000	ING Short Index Open End Turbo Certificate
176,851	NG4VAV	DE000NG4VAV0	300,000	ING Short Index Open End Turbo Certificate
176,852	NG4VAW	DE000NG4VAW8	300,000	ING Short Index Open End Turbo Certificate
176,853	NG4VAX	DE000NG4VAX6	300,000	ING Short Index Open End Turbo

				Certificate
176,854	NG4VAY	DE000NG4VAY4	300,000	ING Short Index Open End Turbo Certificate
176,855	NG4VAZ	DE000NG4VAZ1	300,000	ING Short Index Open End Turbo Certificate
176,856	NG4VA0	DE000NG4VA04	300,000	ING Short Index Open End Turbo Certificate
176,857	NG4VA1	DE000NG4VA12	300,000	ING Short Index Open End Turbo Certificate
176,858	NG4VA2	DE000NG4VA20	300,000	ING Short Index Open End Turbo Certificate
176,859	NG4VA3	DE000NG4VA38	300,000	ING Short Index Open End Turbo Certificate
176,860	NG4VA4	DE000NG4VA46	300,000	ING Short Index Open End Turbo Certificate
176,861	NG4VA5	DE000NG4VA53	300,000	ING Short Index Open End Turbo Certificate
176,862	NG4VA6	DE000NG4VA61	300,000	ING Short Index Open End Turbo Certificate
176,863	NG4VA7	DE000NG4VA79	300,000	ING Short Index Open End Turbo Certificate
176,864	NG4VA8	DE000NG4VA87	300,000	ING Short Index Open End Turbo Certificate
176,865	NG4VA9	DE000NG4VA95	300,000	ING Short Index Open End Turbo Certificate
176,866	NG4VBA	DE000NG4VBA2	300,000	ING Short Index Open End Turbo Certificate
176,867	NG4VBB	DE000NG4VBB0	300,000	ING Short Index Open End Turbo Certificate
176,868	NG4VBC	DE000NG4VBC8	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,*

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 November 2021
6	Issue Date:	02 December 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
176,803	DE000NG4U9F6	150,000	1.9	35114.130000000	3.5	5.0	2.0	20.0	0.0	35114.130000000	0.01	0.01	USD
176,804	DE000NG4U9G4	150,000	2.12	35139.130000000	3.5	5.0	2.0	20.0	0.0	35139.130000000	0.01	0.01	USD
176,805	DE000NG4U9H2	150,000	2.35	35164.130000000	3.5	5.0	2.0	20.0	0.0	35164.130000000	0.01	0.01	USD
176,806	DE000NG4U9J8	150,000	2.57	35189.130000000	3.5	5.0	2.0	20.0	0.0	35189.130000000	0.01	0.01	USD
176,807	DE000NG4U9K6	150,000	2.79	35214.130000000	3.5	5.0	2.0	20.0	0.0	35214.130000000	0.01	0.01	USD
176,808	DE000NG4U9L4	150,000	3.01	35239.130000000	3.5	5.0	2.0	20.0	0.0	35239.130000000	0.01	0.01	USD
176,809	DE000NG4U9M2	150,000	3.23	35264.130000000	3.5	5.0	2.0	20.0	0.0	35264.130000000	0.01	0.01	USD

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176,81 0	DE000NG4 U9N0	150,000	3.45	35289.1 300000 000	3.5	5.0	2.0	20.0	0.0	35289.1 300000 000	0.01	0.01	USD
176,81 1	DE000NG4 U9P5	150,000	3.67	35314.1 300000 000	3.5	5.0	2.0	20.0	0.0	35314.1 300000 000	0.01	0.01	USD
176,81 2	DE000NG4 U9Q3	150,000	3.9	35339.1 300000 000	3.5	5.0	2.0	20.0	0.0	35339.1 300000 000	0.01	0.01	USD
176,81 3	DE000NG4 U9R1	150,000	4.12	35364.1 300000 000	3.5	5.0	2.0	20.0	0.0	35364.1 300000 000	0.01	0.01	USD
176,81 4	DE000NG4 U9S9	150,000	4.34	35389.1 300000 000	3.5	5.0	2.0	20.0	0.0	35389.1 300000 000	0.01	0.01	USD
176,81 5	DE000NG4 U9T7	150,000	4.56	35414.1 300000 000	3.5	5.0	2.0	20.0	0.0	35414.1 300000 000	0.01	0.01	USD
176,81 6	DE000NG4 U9U5	150,000	4.78	35439.1 300000 000	3.5	5.0	2.0	20.0	0.0	35439.1 300000 000	0.01	0.01	USD
176,81 7	DE000NG4 U9V3	150,000	5.0	35464.1 300000 000	3.5	5.0	2.0	20.0	0.0	35464.1 300000 000	0.01	0.01	USD
176,81 8	DE000NG4 U9W1	150,000	5.22	35489.1 300000 000	3.5	5.0	2.0	20.0	0.0	35489.1 300000 000	0.01	0.01	USD
176,81 9	DE000NG4 U9X9	150,000	5.45	35514.1 300000 000	3.5	5.0	2.0	20.0	0.0	35514.1 300000 000	0.01	0.01	USD
176,82 0	DE000NG4 U9Y7	150,000	5.67	35539.1 300000 000	3.5	5.0	2.0	20.0	0.0	35539.1 300000 000	0.01	0.01	USD
176,82 1	DE000NG4 U9Z4	150,000	5.89	35564.1 300000 000	3.5	5.0	2.0	20.0	0.0	35564.1 300000 000	0.01	0.01	USD
176,82 2	DE000NG4 U909	150,000	6.11	35589.1 300000 000	3.5	5.0	2.0	20.0	0.0	35589.1 300000 000	0.01	0.01	USD
176,82 3	DE000NG4 U917	150,000	6.33	35614.1 300000 000	3.5	5.0	2.0	20.0	0.0	35614.1 300000 000	0.01	0.01	USD
176,82 4	DE000NG4 U925	150,000	6.55	35639.1 300000 000	3.5	5.0	2.0	20.0	0.0	35639.1 300000 000	0.01	0.01	USD
176,82 5	DE000NG4 U933	150,000	6.78	35664.1 300000 000	3.5	5.0	2.0	20.0	0.0	35664.1 300000 000	0.01	0.01	USD
176,82 6	DE000NG4 U941	150,000	7.0	35689.1 300000 000	3.5	5.0	2.0	20.0	0.0	35689.1 300000 000	0.01	0.01	USD
176,82 7	DE000NG4 U958	150,000	7.22	35714.1 300000 000	3.5	5.0	2.0	20.0	0.0	35714.1 300000 000	0.01	0.01	USD
176,82 8	DE000NG4 U966	150,000	7.44	35739.1 300000 000	3.5	5.0	2.0	20.0	0.0	35739.1 300000 000	0.01	0.01	USD
176,82 9	DE000NG4 U974	150,000	7.66	35764.1 300000	3.5	5.0	2.0	20.0	0.0	35764.1 300000	0.01	0.01	USD



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176,83 0	DE000NG4 U982	1,000,000	1.14	4238.45 000000 00	3.5	5.0	2.0	20.0	0.0	4238.45 000000 00	0.01	0.01	EUR
176,83 1	DE000NG4 U990	1,000,000	1.34	4258.45 000000 00	3.5	5.0	2.0	20.0	0.0	4258.45 000000 00	0.01	0.01	EUR
176,83 2	DE000NG4 VAA4	1,000,000	2.58	16316.3 800000 000	3.5	5.0	3.0	20.0	0.0	16316.3 800000 000	0.01	0.01	USD
176,83 3	DE000NG4 VAB2	1,000,000	2.93	16356.3 800000 000	3.5	5.0	3.0	20.0	0.0	16356.3 800000 000	0.01	0.01	USD
176,83 4	DE000NG4 VAC0	1,000,000	3.28	16396.3 800000 000	3.5	5.0	3.0	20.0	0.0	16396.3 800000 000	0.01	0.01	USD
176,83 5	DE000NG4 VAD8	1,000,000	3.64	16436.3 800000 000	3.5	5.0	3.0	20.0	0.0	16436.3 800000 000	0.01	0.01	USD
176,83 6	DE000NG4 VAE6	300,000	0.43	15370.9 700000 000	3.5	5.0	1.5	20.0	0.0	15370.9 700000 000	0.01	0.01	EUR
176,83 7	DE000NG4 VAF3	300,000	0.48	15375.9 700000 000	3.5	5.0	1.5	20.0	0.0	15375.9 700000 000	0.01	0.01	EUR
176,83 8	DE000NG4 VAG1	300,000	0.53	15380.9 700000 000	3.5	5.0	1.5	20.0	0.0	15380.9 700000 000	0.01	0.01	EUR
176,83 9	DE000NG4 VAH9	300,000	0.58	15385.9 700000 000	3.5	5.0	1.5	20.0	0.0	15385.9 700000 000	0.01	0.01	EUR
176,84 0	DE000NG4 VAJ5	300,000	0.63	15390.9 700000 000	3.5	5.0	1.5	20.0	0.0	15390.9 700000 000	0.01	0.01	EUR
176,84 1	DE000NG4 VAK3	300,000	0.68	15395.9 700000 000	3.5	5.0	1.5	20.0	0.0	15395.9 700000 000	0.01	0.01	EUR
176,84 2	DE000NG4 VAL1	300,000	0.73	15400.9 700000 000	3.5	5.0	1.5	20.0	0.0	15400.9 700000 000	0.01	0.01	EUR
176,84 3	DE000NG4 VAM9	300,000	0.78	15405.9 700000 000	3.5	5.0	1.5	20.0	0.0	15405.9 700000 000	0.01	0.01	EUR
176,84 4	DE000NG4 VAN7	300,000	0.83	15410.9 700000 000	3.5	5.0	1.5	20.0	0.0	15410.9 700000 000	0.01	0.01	EUR
176,84 5	DE000NG4 VAP2	300,000	0.88	15415.9 700000 000	3.5	5.0	1.5	20.0	0.0	15415.9 700000 000	0.01	0.01	EUR
176,84 6	DE000NG4 VAQ0	300,000	0.93	15420.9 700000 000	3.5	5.0	1.5	20.0	0.0	15420.9 700000 000	0.01	0.01	EUR
176,84 7	DE000NG4 VAR8	300,000	0.98	15425.9 700000 000	3.5	5.0	1.5	20.0	0.0	15425.9 700000 000	0.01	0.01	EUR
176,84 8	DE000NG4 VAS6	300,000	1.03	15430.9 700000 000	3.5	5.0	1.5	20.0	0.0	15430.9 700000 000	0.01	0.01	EUR
176,84 9	DE000NG4 VAT4	300,000	1.08	15435.9 700000	3.5	5.0	1.5	20.0	0.0	15435.9 700000	0.01	0.01	EUR

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176,85 0	DE000NG4 VAU2	300,000	1.13	15440.9 700000 000	3.5	5.0	1.5	20.0	0.0	15440.9 700000 000	0.01	0.01	EUR
176,85 1	DE000NG4 VAV0	300,000	1.18	15445.9 700000 000	3.5	5.0	1.5	20.0	0.0	15445.9 700000 000	0.01	0.01	EUR
176,85 2	DE000NG4 VAW8	300,000	1.23	15450.9 700000 000	3.5	5.0	1.5	20.0	0.0	15450.9 700000 000	0.01	0.01	EUR
176,85 3	DE000NG4 VAX6	300,000	1.28	15455.9 700000 000	3.5	5.0	1.5	20.0	0.0	15455.9 700000 000	0.01	0.01	EUR
176,85 4	DE000NG4 VAY4	300,000	1.33	15460.9 700000 000	3.5	5.0	1.5	20.0	0.0	15460.9 700000 000	0.01	0.01	EUR
176,85 5	DE000NG4 VAZ1	300,000	1.38	15465.9 700000 000	3.5	5.0	1.5	20.0	0.0	15465.9 700000 000	0.01	0.01	EUR
176,85 6	DE000NG4 VA04	300,000	1.43	15470.9 700000 000	3.5	5.0	1.5	20.0	0.0	15470.9 700000 000	0.01	0.01	EUR
176,85 7	DE000NG4 VA12	300,000	1.48	15475.9 700000 000	3.5	5.0	1.5	20.0	0.0	15475.9 700000 000	0.01	0.01	EUR
176,85 8	DE000NG4 VA20	300,000	1.53	15480.9 700000 000	3.5	5.0	1.5	20.0	0.0	15480.9 700000 000	0.01	0.01	EUR
176,85 9	DE000NG4 VA38	300,000	1.58	15485.9 700000 000	3.5	5.0	1.5	20.0	0.0	15485.9 700000 000	0.01	0.01	EUR
176,86 0	DE000NG4 VA46	300,000	1.63	15490.9 700000 000	3.5	5.0	1.5	20.0	0.0	15490.9 700000 000	0.01	0.01	EUR
176,86 1	DE000NG4 VA53	300,000	1.68	15495.9 700000 000	3.5	5.0	1.5	20.0	0.0	15495.9 700000 000	0.01	0.01	EUR
176,86 2	DE000NG4 VA61	300,000	1.73	15500.9 700000 000	3.5	5.0	1.5	20.0	0.0	15500.9 700000 000	0.01	0.01	EUR
176,86 3	DE000NG4 VA79	300,000	1.78	15505.9 700000 000	3.5	5.0	1.5	20.0	0.0	15505.9 700000 000	0.01	0.01	EUR
176,86 4	DE000NG4 VA87	300,000	1.83	15510.9 700000 000	3.5	5.0	1.5	20.0	0.0	15510.9 700000 000	0.01	0.01	EUR
176,86 5	DE000NG4 VA95	300,000	1.88	15515.9 700000 000	3.5	5.0	1.5	20.0	0.0	15515.9 700000 000	0.01	0.01	EUR
176,86 6	DE000NG4 VBA2	300,000	1.93	15520.9 700000 000	3.5	5.0	1.5	20.0	0.0	15520.9 700000 000	0.01	0.01	EUR
176,86 7	DE000NG4 VBB0	300,000	1.98	15525.9 700000 000	3.5	5.0	1.5	20.0	0.0	15525.9 700000 000	0.01	0.01	EUR
176,86 8	DE000NG4 VBC8	300,000	2.03	15530.9 700000 000	3.5	5.0	1.5	20.0	0.0	15530.9 700000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
176,803	DE000NG4U9F6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,804	DE000NG4U9G4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,805	DE000NG4U9H2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,806	DE000NG4U9J8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,807	DE000NG4U9K6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,808	DE000NG4U9L4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,809	DE000NG4U9M2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,810	DE000NG4U9N0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,811	DE000NG4U9P5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,812	DE000NG4U9Q3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,813	DE000NG4U9R1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,814	DE000NG4U9S9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,815	DE000NG4U9T7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,816	DE000NG4U9U5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,817	DE000NG4U9V3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,818	DE000NG4U9W1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,819	DE000NG4U9X9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
176,820	DE000NG4U9Y7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,821	DE000NG4U9Z4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,822	DE000NG4U909	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,823	DE000NG4U917	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,824	DE000NG4U925	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,825	DE000NG4U933	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,826	DE000NG4U941	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,827	DE000NG4U958	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,828	DE000NG4U966	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,829	DE000NG4U974	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,830	DE000NG4U982	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,831	DE000NG4U990	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,832	DE000NG4VAA4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,833	DE000NG4VAB2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,834	DE000NG4VAC0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,835	DE000NG4VAD8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,836	DE000NG4VAE6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,837	DE000NG4VAF3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,838	DE000NG4VAG1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,839	DE000NG4VAH9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate



			Conditions	Conditions
176,860	DE000NG4VA46	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,861	DE000NG4VA53	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,862	DE000NG4VA61	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,863	DE000NG4VA79	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,864	DE000NG4VA87	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,865	DE000NG4VA95	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,866	DE000NG4VBA2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,867	DE000NG4VBB0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,868	DE000NG4VBC8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the



	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4U9F6	Not Applicable	NG4U9F
DE000NG4U9G4	Not Applicable	NG4U9G
DE000NG4U9H2	Not Applicable	NG4U9H
DE000NG4U9J8	Not Applicable	NG4U9J
DE000NG4U9K6	Not Applicable	NG4U9K
DE000NG4U9L4	Not Applicable	NG4U9L
DE000NG4U9M2	Not Applicable	NG4U9M
DE000NG4U9N0	Not Applicable	NG4U9N
DE000NG4U9P5	Not Applicable	NG4U9P
DE000NG4U9Q3	Not Applicable	NG4U9Q
DE000NG4U9R1	Not Applicable	NG4U9R
DE000NG4U9S9	Not Applicable	NG4U9S
DE000NG4U9T7	Not Applicable	NG4U9T
DE000NG4U9U5	Not Applicable	NG4U9U
DE000NG4U9V3	Not Applicable	NG4U9V
DE000NG4U9W1	Not Applicable	NG4U9W
DE000NG4U9X9	Not Applicable	NG4U9X
DE000NG4U9Y7	Not Applicable	NG4U9Y
DE000NG4U9Z4	Not Applicable	NG4U9Z
DE000NG4U909	Not Applicable	NG4U90
DE000NG4U917	Not Applicable	NG4U91

DE000NG4U925	Not Applicable	NG4U92
DE000NG4U933	Not Applicable	NG4U93
DE000NG4U941	Not Applicable	NG4U94
DE000NG4U958	Not Applicable	NG4U95
DE000NG4U966	Not Applicable	NG4U96
DE000NG4U974	Not Applicable	NG4U97
DE000NG4U982	Not Applicable	NG4U98
DE000NG4U990	Not Applicable	NG4U99
DE000NG4VAA4	Not Applicable	NG4VAA
DE000NG4VAB2	Not Applicable	NG4VAB
DE000NG4VAC0	Not Applicable	NG4VAC
DE000NG4VAD8	Not Applicable	NG4VAD
DE000NG4VAE6	Not Applicable	NG4VAE
DE000NG4VAF3	Not Applicable	NG4VAF
DE000NG4VAG1	Not Applicable	NG4VAG
DE000NG4VAH9	Not Applicable	NG4VAH
DE000NG4VAJ5	Not Applicable	NG4VAJ
DE000NG4VAK3	Not Applicable	NG4VAK
DE000NG4VAL1	Not Applicable	NG4VAL
DE000NG4VAM9	Not Applicable	NG4VAM
DE000NG4VAN7	Not Applicable	NG4VAN
DE000NG4VAP2	Not Applicable	NG4VAP
DE000NG4VAQ0	Not Applicable	NG4VAQ
DE000NG4VAR8	Not Applicable	NG4VAR
DE000NG4VAS6	Not Applicable	NG4VAS
DE000NG4VAT4	Not Applicable	NG4VAT
DE000NG4VAU2	Not Applicable	NG4VAU
DE000NG4VAV0	Not Applicable	NG4VAV
DE000NG4VAW8	Not Applicable	NG4VAW
DE000NG4VAX6	Not Applicable	NG4VAX
DE000NG4VAY4	Not Applicable	NG4VAY
DE000NG4VAZ1	Not Applicable	NG4VAZ
DE000NG4VA04	Not Applicable	NG4VA0
DE000NG4VA12	Not Applicable	NG4VA1
DE000NG4VA20	Not Applicable	NG4VA2
DE000NG4VA38	Not Applicable	NG4VA3
DE000NG4VA46	Not Applicable	NG4VA4
DE000NG4VA53	Not Applicable	NG4VA5
DE000NG4VA61	Not Applicable	NG4VA6
DE000NG4VA79	Not Applicable	NG4VA7
DE000NG4VA87	Not Applicable	NG4VA8
DE000NG4VA95	Not Applicable	NG4VA9
DE000NG4VBA2	Not Applicable	NG4VBA
DE000NG4VBB0	Not Applicable	NG4VBB
DE000NG4VBC8	Not Applicable	NG4VBC

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.