

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
176,228	NG4USJ	DE000NG4USJ9	250,000	ING Short Index Open End Turbo Certificate
176,229	NG4USK	DE000NG4USK7	250,000	ING Short Index Open End Turbo Certificate
176,230	NG4USL	DE000NG4USL5	250,000	ING Short Index Open End Turbo Certificate
176,231	NG4USM	DE000NG4USM3	250,000	ING Short Index Open End Turbo Certificate
176,232	NG4USN	DE000NG4USN1	250,000	ING Short Index Open End Turbo Certificate
176,233	NG4USP	DE000NG4USP6	250,000	ING Short Index Open End Turbo Certificate
176,234	NG4USQ	DE000NG4USQ4	250,000	ING Short Index Open End Turbo Certificate
176,235	NG4USR	DE000NG4USR2	250,000	ING Short Index Open End Turbo Certificate
176,236	NG4USS	DE000NG4USS0	250,000	ING Short Index Open End Turbo Certificate
176,237	NG4UST	DE000NG4UST8	250,000	ING Short Index Open End Turbo Certificate
176,238	NG4USU	DE000NG4USU6	250,000	ING Short Index Open End Turbo Certificate
176,239	NG4USV	DE000NG4USV4	250,000	ING Short Index Open End Turbo Certificate
176,240	NG4USW	DE000NG4USW2	250,000	ING Short Index Open End Turbo Certificate
176,241	NG4USX	DE000NG4USX0	250,000	ING Short Index Open End Turbo Certificate
176,242	NG4USY	DE000NG4USY8	250,000	ING Short Index Open End Turbo Certificate
176,243	NG4USZ	DE000NG4USZ5	250,000	ING Short Index Open End Turbo Certificate
176,244	NG4US0	DE000NG4US05	250,000	ING Short Index Open End Turbo Certificate
176,245	NG4US1	DE000NG4US13	250,000	ING Short Index Open End Turbo Certificate
176,246	NG4US2	DE000NG4US21	250,000	ING Short Index Open End Turbo Certificate
176,247	NG4US3	DE000NG4US39	250,000	ING Short Index Open End Turbo Certificate
176,248	NG4US4	DE000NG4US47	250,000	ING Short Index Open End Turbo Certificate
176,249	NG4US5	DE000NG4US54	250,000	ING Short Index Open End Turbo Certificate
176,250	NG4US6	DE000NG4US62	250,000	ING Short Index Open End Turbo

				Certificate
176,251	NG4US7	DE000NG4US70	250,000	ING Short Index Open End Turbo Certificate
176,252	NG4US8	DE000NG4US88	250,000	ING Short Index Open End Turbo Certificate
176,253	NG4US9	DE000NG4US96	250,000	ING Short Index Open End Turbo Certificate
176,254	NG4UTA	DE000NG4UTA6	250,000	ING Short Index Open End Turbo Certificate
176,255	NG4UTB	DE000NG4UTB4	250,000	ING Short Index Open End Turbo Certificate
176,256	NG4UTC	DE000NG4UTC2	250,000	ING Short Index Open End Turbo Certificate
176,257	NG4UTD	DE000NG4UTD0	250,000	ING Short Index Open End Turbo Certificate
176,258	NG4UTE	DE000NG4UTE8	250,000	ING Short Index Open End Turbo Certificate
176,259	NG4UTF	DE000NG4UTF5	250,000	ING Short Index Open End Turbo Certificate
176,260	NG4UTG	DE000NG4UTG3	250,000	ING Short Index Open End Turbo Certificate
176,261	NG4UTH	DE000NG4UTH1	1,000,000	ING Short Index Open End Turbo Certificate
176,262	NG4UTJ	DE000NG4UTJ7	1,000,000	ING Short Index Open End Turbo Certificate
176,263	NG4UTK	DE000NG4UTK5	1,000,000	ING Short Index Open End Turbo Certificate
176,264	NG4UTL	DE000NG4UTL3	1,000,000	ING Short Index Open End Turbo Certificate
176,265	NG4UTM	DE000NG4UTM1	1,000,000	ING Short Index Open End Turbo Certificate
176,266	NG4UTN	DE000NG4UTN9	1,000,000	ING Short Index Open End Turbo Certificate
176,267	NG4UTP	DE000NG4UTP4	1,000,000	ING Short Index Open End Turbo Certificate
176,268	NG4UTQ	DE000NG4UTQ2	1,000,000	ING Short Index Open End Turbo Certificate
176,269	NG4UTR	DE000NG4UTR0	1,000,000	ING Short Index Open End Turbo Certificate
176,270	NG4UTS	DE000NG4UTS8	1,000,000	ING Short Index Open End Turbo Certificate
176,271	NG4UTT	DE000NG4UTT6	100,000	ING Short Index Open End Turbo Certificate
176,272	NG4UTU	DE000NG4UTU4	100,000	ING Short Index Open End Turbo Certificate
176,273	NG4UTV	DE000NG4UTV2	100,000	ING Short Index Open End Turbo Certificate
176,274	NG4UTW	DE000NG4UTW0	100,000	ING Short Index Open End Turbo Certificate
176,275	NG4UTX	DE000NG4UTX8	100,000	ING Short Index Open End Turbo Certificate
176,276	NG4UTY	DE000NG4UTY6	100,000	ING Short Index Open End Turbo Certificate
176,277	NG4UTZ	DE000NG4UTZ3	100,000	ING Short Index Open End Turbo Certificate
176,278	NG4UT0	DE000NG4UT04	100,000	ING Short Index Open End Turbo

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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

*appropriateness obligations under COBS, as applicable.*

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc., and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 November 2021
6	Issue Date:	01 December 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
176,228	DE000NG4USJ9	250,000	2.68	15783.590000000	3.5	5.0	1.5	20.0	0.0	15783.590000000	0.01	0.01	EUR
176,229	DE000NG4USK7	250,000	2.73	15788.590000000	3.5	5.0	1.5	20.0	0.0	15788.590000000	0.01	0.01	EUR
176,230	DE000NG4USL5	250,000	2.78	15793.590000000	3.5	5.0	1.5	20.0	0.0	15793.590000000	0.01	0.01	EUR
176,231	DE000NG4USM3	250,000	2.83	15798.590000000	3.5	5.0	1.5	20.0	0.0	15798.590000000	0.01	0.01	EUR
176,232	DE000NG4USN1	250,000	2.88	15803.590000000	3.5	5.0	1.5	20.0	0.0	15803.590000000	0.01	0.01	EUR
176,233	DE000NG4USP6	250,000	2.93	15808.590000000	3.5	5.0	1.5	20.0	0.0	15808.590000000	0.01	0.01	EUR
176,234	DE000NG4USQ4	250,000	2.98	15813.590000000	3.5	5.0	1.5	20.0	0.0	15813.590000000	0.01	0.01	EUR

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176,23 5	DE000NG4 USR2	250,000	3.03	15818.5 900000 000	3.5	5.0	1.5	20.0	0.0	15818.5 900000 000	0.01	0.01	EUR
176,23 6	DE000NG4 USS0	250,000	3.08	15823.5 900000 000	3.5	5.0	1.5	20.0	0.0	15823.5 900000 000	0.01	0.01	EUR
176,23 7	DE000NG4 UST8	250,000	3.13	15828.5 900000 000	3.5	5.0	1.5	20.0	0.0	15828.5 900000 000	0.01	0.01	EUR
176,23 8	DE000NG4 USU6	250,000	3.18	15833.5 900000 000	3.5	5.0	1.5	20.0	0.0	15833.5 900000 000	0.01	0.01	EUR
176,23 9	DE000NG4 USV4	250,000	3.23	15838.5 900000 000	3.5	5.0	1.5	20.0	0.0	15838.5 900000 000	0.01	0.01	EUR
176,24 0	DE000NG4 USW2	250,000	3.28	15843.5 900000 000	3.5	5.0	1.5	20.0	0.0	15843.5 900000 000	0.01	0.01	EUR
176,24 1	DE000NG4 USX0	250,000	3.33	15848.5 900000 000	3.5	5.0	1.5	20.0	0.0	15848.5 900000 000	0.01	0.01	EUR
176,24 2	DE000NG4 USY8	250,000	3.38	15853.5 900000 000	3.5	5.0	1.5	20.0	0.0	15853.5 900000 000	0.01	0.01	EUR
176,24 3	DE000NG4 USZ5	250,000	3.43	15858.5 900000 000	3.5	5.0	1.5	20.0	0.0	15858.5 900000 000	0.01	0.01	EUR
176,24 4	DE000NG4 US05	250,000	3.48	15863.5 900000 000	3.5	5.0	1.5	20.0	0.0	15863.5 900000 000	0.01	0.01	EUR
176,24 5	DE000NG4 US13	250,000	3.53	15868.5 900000 000	3.5	5.0	1.5	20.0	0.0	15868.5 900000 000	0.01	0.01	EUR
176,24 6	DE000NG4 US21	250,000	3.58	15873.5 900000 000	3.5	5.0	1.5	20.0	0.0	15873.5 900000 000	0.01	0.01	EUR
176,24 7	DE000NG4 US39	250,000	3.63	15878.5 900000 000	3.5	5.0	1.5	20.0	0.0	15878.5 900000 000	0.01	0.01	EUR
176,24 8	DE000NG4 US47	250,000	3.68	15883.5 900000 000	3.5	5.0	1.5	20.0	0.0	15883.5 900000 000	0.01	0.01	EUR
176,24 9	DE000NG4 US54	250,000	3.73	15888.5 900000 000	3.5	5.0	1.5	20.0	0.0	15888.5 900000 000	0.01	0.01	EUR
176,25 0	DE000NG4 US62	250,000	3.78	15893.5 900000 000	3.5	5.0	1.5	20.0	0.0	15893.5 900000 000	0.01	0.01	EUR
176,25 1	DE000NG4 US70	250,000	3.83	15898.5 900000 000	3.5	5.0	1.5	20.0	0.0	15898.5 900000 000	0.01	0.01	EUR
176,25 2	DE000NG4 US88	250,000	3.88	15903.5 900000 000	3.5	5.0	1.5	20.0	0.0	15903.5 900000 000	0.01	0.01	EUR
176,25 3	DE000NG4 US96	250,000	3.93	15908.5 900000 000	3.5	5.0	1.5	20.0	0.0	15908.5 900000 000	0.01	0.01	EUR
176,25 4	DE000NG4 UTA6	250,000	3.98	15913.5 900000	3.5	5.0	1.5	20.0	0.0	15913.5 900000	0.01	0.01	EUR

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176,25 5	DE000NG4 UTB4	250,000	4.03	15918.5 900000 000	3.5	5.0	1.5	20.0	0.0	15918.5 900000 000	0.01	0.01	EUR
176,25 6	DE000NG4 UTC2	250,000	4.08	15923.5 900000 000	3.5	5.0	1.5	20.0	0.0	15923.5 900000 000	0.01	0.01	EUR
176,25 7	DE000NG4 UTD0	250,000	4.13	15928.5 900000 000	3.5	5.0	1.5	20.0	0.0	15928.5 900000 000	0.01	0.01	EUR
176,25 8	DE000NG4 UTE8	250,000	4.18	15933.5 900000 000	3.5	5.0	1.5	20.0	0.0	15933.5 900000 000	0.01	0.01	EUR
176,25 9	DE000NG4 UTF5	250,000	4.23	15938.5 900000 000	3.5	5.0	1.5	20.0	0.0	15938.5 900000 000	0.01	0.01	EUR
176,26 0	DE000NG4 UTG3	250,000	4.28	15943.5 900000 000	3.5	5.0	1.5	20.0	0.0	15943.5 900000 000	0.01	0.01	EUR
176,26 1	DE000NG4 UTH1	1,000,000	1.0	4269.99 000000 00	3.5	5.0	2.0	20.0	0.0	4269.99 000000 00	0.01	0.01	EUR
176,26 2	DE000NG4 UTJ7	1,000,000	1.2	4289.99 000000 00	3.5	5.0	2.0	20.0	0.0	4289.99 000000 00	0.01	0.01	EUR
176,26 3	DE000NG4 UTK5	1,000,000	1.4	4309.99 000000 00	3.5	5.0	2.0	20.0	0.0	4309.99 000000 00	0.01	0.01	EUR
176,26 4	DE000NG4 UTL3	1,000,000	1.6	4329.99 000000 00	3.5	5.0	2.0	20.0	0.0	4329.99 000000 00	0.01	0.01	EUR
176,26 5	DE000NG4 UTM1	1,000,000	1.8	4349.99 000000 00	3.5	5.0	2.0	20.0	0.0	4349.99 000000 00	0.01	0.01	EUR
176,26 6	DE000NG4 UTN9	1,000,000	2.0	4369.99 000000 00	3.5	5.0	2.0	20.0	0.0	4369.99 000000 00	0.01	0.01	EUR
176,26 7	DE000NG4 UTP4	1,000,000	2.2	4389.99 000000 00	3.5	5.0	2.0	20.0	0.0	4389.99 000000 00	0.01	0.01	EUR
176,26 8	DE000NG4 UTQ2	1,000,000	0.8	16458.1 300000 000	3.5	5.0	3.0	20.0	0.0	16458.1 300000 000	0.01	0.01	USD
176,26 9	DE000NG4 UTR0	1,000,000	1.16	16498.1 300000 000	3.5	5.0	3.0	20.0	0.0	16498.1 300000 000	0.01	0.01	USD
176,27 0	DE000NG4 UTS8	1,000,000	1.51	16538.1 300000 000	3.5	5.0	3.0	20.0	0.0	16538.1 300000 000	0.01	0.01	USD
176,27 1	DE000NG4 UTT6	100,000	0.3	29132.6 500000 000	3.5	5.0	3.0	20.0	0.0	29132.6 500000 000	0.01	0.1	JPY
176,27 2	DE000NG4 UTU4	100,000	0.37	29232.6 500000 000	3.5	5.0	3.0	20.0	0.0	29232.6 500000 000	0.01	0.1	JPY
176,27 3	DE000NG4 UTV2	100,000	0.45	29332.6 500000 000	3.5	5.0	3.0	20.0	0.0	29332.6 500000 000	0.01	0.1	JPY
176,27 4	DE000NG4 UTW0	100,000	0.53	29432.6 500000	3.5	5.0	3.0	20.0	0.0	29432.6 500000	0.01	0.1	JPY



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176,275	DE000NG4UTX8	100,000	0.61	29532.650000000	3.5	5.0	3.0	20.0	0.0	29532.650000000	0.01	0.1	JPY
176,276	DE000NG4UTY6	100,000	0.69	29632.650000000	3.5	5.0	3.0	20.0	0.0	29632.650000000	0.01	0.1	JPY
176,277	DE000NG4UTZ3	100,000	0.76	29732.650000000	3.5	5.0	3.0	20.0	0.0	29732.650000000	0.01	0.1	JPY
176,278	DE000NG4UT04	100,000	0.84	29832.650000000	3.5	5.0	3.0	20.0	0.0	29832.650000000	0.01	0.1	JPY

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
176,228	DE000NG4USJ9	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,229	DE000NG4USK7	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,230	DE000NG4USL5	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,231	DE000NG4USM3	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,232	DE000NG4USN1	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,233	DE000NG4USP6	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,234	DE000NG4USQ4	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,235	DE000NG4USR2	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,236	DE000NG4USS0	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,237	DE000NG4UST8	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,238	DE000NG4USU6	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,239	DE000NG4USV4	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate	As specified in the Index Certificate

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			Conditions	Conditions
176,260	DE000NG4UTG3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,261	DE000NG4UTH1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,262	DE000NG4UTJ7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,263	DE000NG4UTK5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,264	DE000NG4UTL3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,265	DE000NG4UTM1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,266	DE000NG4UTN9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,267	DE000NG4UTP4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,268	DE000NG4UTQ2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,269	DE000NG4UTR0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,270	DE000NG4UTS8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,271	DE000NG4UTT6	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,272	DE000NG4UTU4	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,273	DE000NG4UTV2	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,274	DE000NG4UTW0	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,275	DE000NG4UTX8	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,276	DE000NG4UTY6	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,277	DE000NG4UTZ3	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
176,278	DE000NG4UT04	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Nikkei 225 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4USJ9	Not Applicable	NG4USJ
DE000NG4USK7	Not Applicable	NG4USK
DE000NG4USL5	Not Applicable	NG4USL
DE000NG4USM3	Not Applicable	NG4USM
DE000NG4USN1	Not Applicable	NG4USN
DE000NG4USP6	Not Applicable	NG4USP
DE000NG4USQ4	Not Applicable	NG4USQ
DE000NG4USR2	Not Applicable	NG4USR
DE000NG4USS0	Not Applicable	NG4USS
DE000NG4UST8	Not Applicable	NG4UST
DE000NG4USU6	Not Applicable	NG4USU
DE000NG4USV4	Not Applicable	NG4USV
DE000NG4USW2	Not Applicable	NG4USW
DE000NG4USX0	Not Applicable	NG4USX
DE000NG4USY8	Not Applicable	NG4USY
DE000NG4USZ5	Not Applicable	NG4USZ
DE000NG4US05	Not Applicable	NG4US0
DE000NG4US13	Not Applicable	NG4US1
DE000NG4US21	Not Applicable	NG4US2
DE000NG4US39	Not Applicable	NG4US3
DE000NG4US47	Not Applicable	NG4US4

DE000NG4US54	Not Applicable	NG4US5
DE000NG4US62	Not Applicable	NG4US6
DE000NG4US70	Not Applicable	NG4US7
DE000NG4US88	Not Applicable	NG4US8
DE000NG4US96	Not Applicable	NG4US9
DE000NG4UTA6	Not Applicable	NG4UTA
DE000NG4UTB4	Not Applicable	NG4UTB
DE000NG4UTC2	Not Applicable	NG4UTC
DE000NG4UTD0	Not Applicable	NG4UTD
DE000NG4UTE8	Not Applicable	NG4UTE
DE000NG4UTF5	Not Applicable	NG4UTF
DE000NG4UTG3	Not Applicable	NG4UTG
DE000NG4UTH1	Not Applicable	NG4UTH
DE000NG4UTJ7	Not Applicable	NG4UTJ
DE000NG4UTK5	Not Applicable	NG4UTK
DE000NG4UTL3	Not Applicable	NG4UTL
DE000NG4UTM1	Not Applicable	NG4UTM
DE000NG4UTN9	Not Applicable	NG4UTN
DE000NG4UTP4	Not Applicable	NG4UTP
DE000NG4UTQ2	Not Applicable	NG4UTQ
DE000NG4UTR0	Not Applicable	NG4UTR
DE000NG4UTS8	Not Applicable	NG4UTS
DE000NG4UTT6	Not Applicable	NG4UTT
DE000NG4UTU4	Not Applicable	NG4UTU
DE000NG4UTV2	Not Applicable	NG4UTV
DE000NG4UTW0	Not Applicable	NG4UTW
DE000NG4UTX8	Not Applicable	NG4UTX
DE000NG4UTY6	Not Applicable	NG4UTY
DE000NG4UTZ3	Not Applicable	NG4UTZ
DE000NG4UT04	Not Applicable	NG4UT0

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.