Final Terms dated 29 November 2021

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
176,869	NG4VBD	DE000NG4VBD6	250,000	ING Short Commodity Open End Turbo Certificate
176,870	NG4VBE	DE000NG4VBE4	250,000	ING Short Commodity Open End Turbo Certificate
176,871	NG4VBF	DE000NG4VBF1	250,000	ING Short Commodity Open End Turbo Certificate
176,872	NG4VBG	DE000NG4VBG9	250,000	ING Short Commodity Open End Turbo Certificate
176,873	NG4VBH	DE000NG4VBH7	250,000	ING Short Commodity Open End Turbo Certificate
176,874	NG4VBJ	DE000NG4VBJ3	250,000	ING Short Commodity Open End Turbo Certificate
176,875	NG4VBK	DE000NG4VBK1	500,000	ING Short Commodity Open End Turbo Certificate
176,876	NG4VBL	DE000NG4VBL9	500,000	ING Short Commodity Open End Turbo Certificate
176,877	NG4VBM	DE000NG4VBM7	500,000	ING Short Commodity Open End Turbo Certificate
176,878	NG4VBN	DE000NG4VBN5	500,000	ING Short Commodity Open End Turbo Certificate
176,879	NG4VBP	DE000NG4VBP0	500,000	ING Short Commodity Open End Turbo Certificate
176,880	NG4VBQ	DE000NG4VBQ8	500,000	ING Short Commodity Open End Turbo Certificate
176,881	NG4VBR	DE000NG4VBR6	500,000	ING Short Commodity Open End Turbo Certificate
176,882	NG4VBS	DE000NG4VBS4	500,000	ING Short Commodity Open End Turbo Certificate
176,883	NG4VBT	DE000NG4VBT2	500,000	ING Short Commodity Open End Turbo Certificate
176,884	NG4VBU	DE000NG4VBU0	500,000	ING Short Commodity Open End Turbo Certificate
176,885	NG4VBV	DE000NG4VBV8	500,000	ING Short Commodity Open End Turbo Certificate
176,886	NG4VBW	DE000NG4VBW6	500,000	ING Short Commodity Open End Turbo Certificate
176,887	NG4VBX	DE000NG4VBX4	500,000	ING Short Commodity Open End Turbo Certificate
176,888	NG4VBY	DE000NG4VBY2	500,000	ING Short Commodity Open End Turbo Certificate
176,889	NG4VBZ	DE000NG4VBZ9	500,000	ING Short Commodity Open End Turbo Certificate
176,890	NG4VB0	DE000NG4VB03	500,000	ING Short Commodity Open End Turbo Certificate
176,891	NG4VB1	DE000NG4VB11	500,000	ING Short Commodity Open End Turbo

				Certificate
176,892	NG4VB2	DE000NG4VB29	250,000	ING Short Commodity Open End Turbo Certificate
176,893	NG4VB3	DE000NG4VB37	250,000	ING Short Commodity Open End Turbo Certificate
176,894	NG4VB4	DE000NG4VB45	250,000	ING Short Commodity Open End Turbo Certificate
176,895	NG4VB5	DE000NG4VB52	250,000	ING Short Commodity Open End Turbo Certificate
176,896	NG4VB6	DE000NG4VB60	250,000	ING Short Commodity Open End Turbo Certificate
176,897	NG4VB7	DE000NG4VB78	250,000	ING Short Commodity Open End Turbo Certificate
176,898	NG4VB8	DE000NG4VB86	250,000	ING Short Commodity Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the*

*European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3		Number of Certificates being issued:	As specified in the table below
4		Issue Price per Certificate:	As specified in the table below
5		Trade Date:	30 November 2021
6		Issue Date:	02 December 2021
7		"as-if-and-when-issued" trading:	Not Applicable
8		Current Financing Level on the Trade Date:	As specified in the table below
9		Current Spread on the Trade Date:	As specified in the table below
10		Maximum Spread:	As specified in the table below
11		Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12		Maximum Premium:	As specified in the table below
13		Minimum Premium:	As specified in the table below
14		Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
176,869	DE000NG4VBD6	250,000	0.57	75.5800000000	3.5	5.0	7.5	20.0	0.0	75.5800000000	0.01	1.0	USD
176,870	DE000NG4VBE4	250,000	0.79	75.8300000000	3.5	5.0	7.5	20.0	0.0	75.8300000000	0.01	1.0	USD
176,871	DE000NG4VBF1	250,000	1.01	76.0800000000	3.5	5.0	7.5	20.0	0.0	76.0800000000	0.01	1.0	USD
176,872	DE000NG4VBG9	250,000	1.23	76.3300000000	3.5	5.0	7.5	20.0	0.0	76.3300000000	0.01	1.0	USD
176,873	DE000NG4VBH7	250,000	1.45	76.5800000000	3.5	5.0	7.5	20.0	0.0	76.5800000000	0.01	1.0	USD
176,874	DE000NG4VBJ3	250,000	1.68	76.8300000000	3.5	5.0	7.5	20.0	0.0	76.8300000000	0.01	1.0	USD
176,875	DE000NG4VBK1	500,000	0.13	1792.4800000000	3.5	5.0	3.0	20.0	0.0	1792.4800000000	0.01	0.1	USD
176,876	DE000NG4VBL9	500,000	0.27	1793.9800000000	3.5	5.0	3.0	20.0	0.0	1793.9800000000	0.01	0.1	USD
176,87	DE000NG4	500,000	0.4	1795.48	3.5	5.0	3.0	20.0	0.0	1795.48	0.01	0.1	USD

7	VBM7			000000 00						000000 00			
176,87 8	DE000NG4 VBN5	500,000	0.53	1796.98 000000 00	3.5	5.0	3.0	20.0	0.0	1796.98 000000 00	0.01	0.1	USD
176,87 9	DE000NG4 VBP0	500,000	0.67	1798.48 000000 00	3.5	5.0	3.0	20.0	0.0	1798.48 000000 00	0.01	0.1	USD
176,88 0	DE000NG4 VBQ8	500,000	0.8	1799.98 000000 00	3.5	5.0	3.0	20.0	0.0	1799.98 000000 00	0.01	0.1	USD
176,88 1	DE000NG4 VBR6	500,000	0.93	1801.48 000000 00	3.5	5.0	3.0	20.0	0.0	1801.48 000000 00	0.01	0.1	USD
176,88 2	DE000NG4 VBS4	500,000	1.06	1802.98 000000 00	3.5	5.0	3.0	20.0	0.0	1802.98 000000 00	0.01	0.1	USD
176,88 3	DE000NG4 VBT2	500,000	1.2	1804.48 000000 00	3.5	5.0	3.0	20.0	0.0	1804.48 000000 00	0.01	0.1	USD
176,88 4	DE000NG4 VBU0	500,000	1.33	1805.98 000000 00	3.5	5.0	3.0	20.0	0.0	1805.98 000000 00	0.01	0.1	USD
176,88 5	DE000NG4 VBV8	500,000	1.46	1807.48 000000 00	3.5	5.0	3.0	20.0	0.0	1807.48 000000 00	0.01	0.1	USD
176,88 6	DE000NG4 VBW6	500,000	1.6	1808.98 000000 00	3.5	5.0	3.0	20.0	0.0	1808.98 000000 00	0.01	0.1	USD
176,88 7	DE000NG4 VBX4	500,000	1.73	1810.48 000000 00	3.5	5.0	3.0	20.0	0.0	1810.48 000000 00	0.01	0.1	USD
176,88 8	DE000NG4 VBY2	500,000	1.86	1811.98 000000 00	3.5	5.0	3.0	20.0	0.0	1811.98 000000 00	0.01	0.1	USD
176,88 9	DE000NG4 VBZ9	500,000	2.0	1813.48 000000 00	3.5	5.0	3.0	20.0	0.0	1813.48 000000 00	0.01	0.1	USD
176,89 0	DE000NG4 VB03	500,000	0.43	23.7086 000000	3.5	5.0	4.0	20.0	0.0	23.7086 000000	0.000 1	1.0	USD
176,89 1	DE000NG4 VB11	500,000	0.61	23.9086 000000	3.5	5.0	4.0	20.0	0.0	23.9086 000000	0.000 1	1.0	USD
176,89 2	DE000NG4 VB29	250,000	0.54	72.1800 000000	3.5	5.0	7.5	20.0	0.0	72.1800 000000	0.01	1.0	USD
176,89 3	DE000NG4 VB37	250,000	0.76	72.4300 000000	3.5	5.0	7.5	20.0	0.0	72.4300 000000	0.01	1.0	USD
176,89 4	DE000NG4 VB45	250,000	0.98	72.6800 000000	3.5	5.0	7.5	20.0	0.0	72.6800 000000	0.01	1.0	USD
176,89 5	DE000NG4 VB52	250,000	1.2	72.9300 000000	3.5	5.0	7.5	20.0	0.0	72.9300 000000	0.01	1.0	USD
176,89 6	DE000NG4 VB60	250,000	1.43	73.1800 000000	3.5	5.0	7.5	20.0	0.0	73.1800 000000	0.01	1.0	USD
176,89 7	DE000NG4 VB78	250,000	1.65	73.4300 000000	3.5	5.0	7.5	20.0	0.0	73.4300 000000	0.01	1.0	USD
176,89 8	DE000NG4 VB86	250,000	1.87	73.6800 000000	3.5	5.0	7.5	20.0	0.0	73.6800 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
176,869	DE000N G4VBD6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,870	DE000N G4VBE4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,871	DE000NG4VBF1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,872	DE000NG4VBG9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,873	DE000N G4VBH7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,874	DE000N G4VBJ3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,875	DE000N G4VBK1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,876	DE000N G4VBL9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,877	DE000N G4VBM7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,878	DE000N G4VBN5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,879	DE000NG4VBP0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,880	DE000NG4VBQ8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,881	DE000NG4VBR6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,882	DE000NG4VBS4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,883	DE000NG4VBT2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,884	DE000NG4VBU0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,885	DE000N G4VBV8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,886	DE000N G4VBW6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,887	DE000NG4VBX4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,888	DE000NG4VBY2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,889	DE000NG4VBZ9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,890	DE000NG4VB03	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,891	DE000NG4VB11	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,892	DE000NG4VB29	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,893	DE000NG4VB37	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,894	DE000NG4VB45	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

							Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
				Contract.		n with the highest volumes, as determined by the Calculation Agent.			
176,895	DE000N G4VB52	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,896	DE000N G4VB60	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,897	DE000NG4VB78	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,898	DE000NG4VB86	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4VBD6	Not Applicable	NG4VBD
DE000NG4VBE4	Not Applicable	NG4VBE
DE000NG4VBF1	Not Applicable	NG4VBF
DE000NG4VBG9	Not Applicable	NG4VBG
DE000NG4VBH7	Not Applicable	NG4VBH
DE000NG4VBJ3	Not Applicable	NG4VBJ
DE000NG4VBK1	Not Applicable	NG4VBK
DE000NG4VBL9	Not Applicable	NG4VBL
DE000NG4VBM7	Not Applicable	NG4VBM
DE000NG4VBN5	Not Applicable	NG4VBN
DE000NG4VBP0	Not Applicable	NG4VBP
DE000NG4VBQ8	Not Applicable	NG4VBQ
DE000NG4VBR6	Not Applicable	NG4VBR
DE000NG4VBS4	Not Applicable	NG4VBS
DE000NG4VBT2	Not Applicable	NG4VBT
DE000NG4VBU0	Not Applicable	NG4VBU
DE000NG4VBV8	Not Applicable	NG4VBV
DE000NG4VBW6	Not Applicable	NG4VBW
DE000NG4VBX4	Not Applicable	NG4VBX
DE000NG4VBY2	Not Applicable	NG4VBY
DE000NG4VBZ9	Not Applicable	NG4VBZ

DE000NG4VB03	Not Applicable	NG4VB0
DE000NG4VB11	Not Applicable	NG4VB1
DE000NG4VB29	Not Applicable	NG4VB2
DE000NG4VB37	Not Applicable	NG4VB3
DE000NG4VB45	Not Applicable	NG4VB4
DE000NG4VB52	Not Applicable	NG4VB5
DE000NG4VB60	Not Applicable	NG4VB6
DE000NG4VB78	Not Applicable	NG4VB7
DE000NG4VB86	Not Applicable	NG4VB8

(iv)	**Name of the Principal Certificate Agent**	ING Bank N.V.

8   DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR