

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
176,914	NG4VCQ	DE000NG4VCQ6	250,000	ING Short Commodity Open End Turbo Certificate
176,915	NG4VCR	DE000NG4VCR4	250,000	ING Short Commodity Open End Turbo Certificate
176,916	NG4VCS	DE000NG4VCS2	250,000	ING Short Commodity Open End Turbo Certificate
176,917	NG4VCT	DE000NG4VCT0	250,000	ING Short Commodity Open End Turbo Certificate
176,918	NG4VCU	DE000NG4VCU8	250,000	ING Short Commodity Open End Turbo Certificate
176,919	NG4VCV	DE000NG4VCV6	250,000	ING Short Commodity Open End Turbo Certificate
176,920	NG4VCW	DE000NG4VCW4	250,000	ING Short Commodity Open End Turbo Certificate
176,921	NG4VCX	DE000NG4VCX2	250,000	ING Short Commodity Open End Turbo Certificate
176,922	NG4VCY	DE000NG4VCY0	250,000	ING Short Commodity Open End Turbo Certificate
176,923	NG4VCZ	DE000NG4VCZ7	250,000	ING Short Commodity Open End Turbo Certificate
176,924	NG4VC0	DE000NG4VC02	250,000	ING Short Commodity Open End Turbo Certificate
176,925	NG4VC1	DE000NG4VC10	250,000	ING Short Commodity Open End Turbo Certificate
176,926	NG4VC2	DE000NG4VC28	250,000	ING Short Commodity Open End Turbo Certificate
176,927	NG4VC3	DE000NG4VC36	250,000	ING Short Commodity Open End Turbo Certificate
176,928	NG4VC4	DE000NG4VC44	250,000	ING Short Commodity Open End Turbo Certificate
176,929	NG4VC5	DE000NG4VC51	250,000	ING Short Commodity Open End Turbo Certificate
176,930	NG4VC6	DE000NG4VC69	250,000	ING Short Commodity Open End Turbo Certificate
176,931	NG4VC7	DE000NG4VC77	1,000,000	ING Short Commodity Open End Turbo Certificate
176,932	NG4VC8	DE000NG4VC85	1,000,000	ING Short Commodity Open End Turbo Certificate
176,933	NG4VC9	DE000NG4VC93	1,000,000	ING Short Commodity Open End Turbo Certificate
176,934	NG4VDA	DE000NG4VDA8	250,000	ING Short Commodity Open End Turbo Certificate
176,935	NG4VDB	DE000NG4VDB6	250,000	ING Short Commodity Open End Turbo Certificate
176,936	NG4VDC	DE000NG4VDC4	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
176,937	NG4VDD	DE000NG4VDD2	250,000	ING Short Commodity Open End Turbo Certificate
176,938	NG4VDE	DE000NG4VDE0	250,000	ING Short Commodity Open End Turbo Certificate
176,939	NG4VDF	DE000NG4VDF7	250,000	ING Short Commodity Open End Turbo Certificate
176,940	NG4VDG	DE000NG4VDG5	500,000	ING Short Commodity Open End Turbo Certificate
176,941	NG4VDH	DE000NG4VDH3	500,000	ING Short Commodity Open End Turbo Certificate
176,942	NG4VDJ	DE000NG4VDJ9	250,000	ING Short Commodity Open End Turbo Certificate
176,943	NG4VDK	DE000NG4VDK7	250,000	ING Short Commodity Open End Turbo Certificate
176,944	NG4VDL	DE000NG4VDL5	250,000	ING Short Commodity Open End Turbo Certificate
176,945	NG4VDM	DE000NG4VDM3	250,000	ING Short Commodity Open End Turbo Certificate
176,946	NG4VDN	DE000NG4VDN1	250,000	ING Short Commodity Open End Turbo Certificate
176,947	NG4VDP	DE000NG4VDP6	250,000	ING Short Commodity Open End Turbo Certificate
176,948	NG4VDQ	DE000NG4VDQ4	250,000	ING Short Commodity Open End Turbo Certificate
176,949	NG4VDR	DE000NG4VDR2	250,000	ING Short Commodity Open End Turbo Certificate
176,950	NG4VDS	DE000NG4VDS0	250,000	ING Short Commodity Open End Turbo Certificate
176,951	NG4VDT	DE000NG4VDT8	250,000	ING Short Commodity Open End Turbo Certificate
176,952	NG4VDU	DE000NG4VDU6	250,000	ING Short Commodity Open End Turbo Certificate
176,953	NG4VDV	DE000NG4VDV4	250,000	ING Short Commodity Open End Turbo Certificate
176,954	NG4VDW	DE000NG4VDW2	250,000	ING Short Commodity Open End Turbo Certificate
176,955	NG4VDX	DE000NG4VDX0	250,000	ING Short Commodity Open End Turbo Certificate
176,956	NG4VDY	DE000NG4VDY8	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in

relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only

available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 December 2021
6	Issue Date:	03 December 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
176,914	DE000NG4VQC6	250,000	0.23	71.3200000000	3.5	5.0	7.5	20.0	0.0	71.3200000000	0.01	1.0	USD
176,915	DE000NG4VCR4	250,000	0.45	71.5700000000	3.5	5.0	7.5	20.0	0.0	71.5700000000	0.01	1.0	USD
176,916	DE000NG4VCS2	250,000	0.67	71.8200000000	3.5	5.0	7.5	20.0	0.0	71.8200000000	0.01	1.0	USD
176,917	DE000NG4VCT0	250,000	0.89	72.0700000000	3.5	5.0	7.5	20.0	0.0	72.0700000000	0.01	1.0	USD
176,918	DE000NG4VCU8	250,000	1.11	72.3200000000	3.5	5.0	7.5	20.0	0.0	72.3200000000	0.01	1.0	USD
176,919	DE000NG4VCV6	250,000	1.33	72.5700000000	3.5	5.0	7.5	20.0	0.0	72.5700000000	0.01	1.0	USD
176,920	DE000NG4VCW4	250,000	1.55	72.8200000000	3.5	5.0	7.5	20.0	0.0	72.8200000000	0.01	1.0	USD
176,921	DE000NG4VCX2	250,000	1.77	73.0700000000	3.5	5.0	7.5	20.0	0.0	73.0700000000	0.01	1.0	USD
176,922	DE000NG4VCY0	250,000	1.99	73.3200000000	3.5	5.0	7.5	20.0	0.0	73.3200000000	0.01	1.0	USD

176,923	DE000NG4 VCZ7	250,000	2.21	73.5700000000	3.5	5.0	7.5	20.0	0.0	73.5700000000	0.01	1.0	USD
176,924	DE000NG4 VC02	250,000	2.43	73.8200000000	3.5	5.0	7.5	20.0	0.0	73.8200000000	0.01	1.0	USD
176,925	DE000NG4 VC10	250,000	2.65	74.0700000000	3.5	5.0	7.5	20.0	0.0	74.0700000000	0.01	1.0	USD
176,926	DE000NG4 VC28	250,000	2.87	74.3200000000	3.5	5.0	7.5	20.0	0.0	74.3200000000	0.01	1.0	USD
176,927	DE000NG4 VC36	250,000	3.09	74.5700000000	3.5	5.0	7.5	20.0	0.0	74.5700000000	0.01	1.0	USD
176,928	DE000NG4 VC44	250,000	3.31	74.8200000000	3.5	5.0	7.5	20.0	0.0	74.8200000000	0.01	1.0	USD
176,929	DE000NG4 VC51	250,000	3.53	75.0700000000	3.5	5.0	7.5	20.0	0.0	75.0700000000	0.01	1.0	USD
176,930	DE000NG4 VC69	250,000	3.75	75.3200000000	3.5	5.0	7.5	20.0	0.0	75.3200000000	0.01	1.0	USD
176,931	DE000NG4 VC77	1,000,000	0.26	4.9489000000	3.5	5.0	10.0	20.0	0.0	4.9400000000	0.01	1.0	USD
176,932	DE000NG4 VC85	1,000,000	0.44	5.1489000000	3.5	5.0	10.0	20.0	0.0	5.1400000000	0.01	1.0	USD
176,933	DE000NG4 VC93	1,000,000	0.62	5.3489000000	3.5	5.0	10.0	20.0	0.0	5.3400000000	0.01	1.0	USD
176,934	DE000NG4 VDA8	250,000	0.55	1011.5700000000	3.5	5.0	5.0	20.0	0.0	1011.5700000000	0.01	0.01	USD
176,935	DE000NG4 VDB6	250,000	0.64	1021.5700000000	3.5	5.0	5.0	20.0	0.0	1021.5700000000	0.01	0.01	USD
176,936	DE000NG4 VDC4	250,000	0.73	1031.5700000000	3.5	5.0	5.0	20.0	0.0	1031.5700000000	0.01	0.01	USD
176,937	DE000NG4 VDD2	250,000	0.81	1041.5700000000	3.5	5.0	5.0	20.0	0.0	1041.5700000000	0.01	0.01	USD
176,938	DE000NG4 VDE0	250,000	0.9	1051.5700000000	3.5	5.0	5.0	20.0	0.0	1051.5700000000	0.01	0.01	USD
176,939	DE000NG4 VDF7	250,000	0.99	1061.5700000000	3.5	5.0	5.0	20.0	0.0	1061.5700000000	0.01	0.01	USD
176,940	DE000NG4 VDG5	500,000	0.33	23.3063000000	3.5	5.0	4.0	20.0	0.0	23.3063000000	0.0001	1.0	USD
176,941	DE000NG4 VDH3	500,000	0.51	23.5063000000	3.5	5.0	4.0	20.0	0.0	23.5063000000	0.0001	1.0	USD
176,942	DE000NG4 VDJ9	250,000	0.49	68.4200000000	3.5	5.0	7.5	20.0	0.0	68.4200000000	0.01	1.0	USD
176,943	DE000NG4 VDK7	250,000	0.71	68.6700000000	3.5	5.0	7.5	20.0	0.0	68.6700000000	0.01	1.0	USD
176,944	DE000NG4 VDL5	250,000	0.93	68.9200000000	3.5	5.0	7.5	20.0	0.0	68.9200000000	0.01	1.0	USD
176,945	DE000NG4 VDM3	250,000	1.15	69.1700000000	3.5	5.0	7.5	20.0	0.0	69.1700000000	0.01	1.0	USD
176,946	DE000NG4 VDN1	250,000	1.37	69.4200000000	3.5	5.0	7.5	20.0	0.0	69.4200000000	0.01	1.0	USD
176,947	DE000NG4 VDP6	250,000	1.59	69.6700000000	3.5	5.0	7.5	20.0	0.0	69.6700000000	0.01	1.0	USD
176,948	DE000NG4 VDQ4	250,000	1.81	69.9200000000	3.5	5.0	7.5	20.0	0.0	69.9200000000	0.01	1.0	USD

176,949	DE000NG4VDR2	250,000	2.03	70.1700000000	3.5	5.0	7.5	20.0	0.0	70.1700000000	0.01	1.0	USD
176,950	DE000NG4VDS0	250,000	2.25	70.4200000000	3.5	5.0	7.5	20.0	0.0	70.4200000000	0.01	1.0	USD
176,951	DE000NG4VDT8	250,000	2.47	70.6700000000	3.5	5.0	7.5	20.0	0.0	70.6700000000	0.01	1.0	USD
176,952	DE000NG4VDU6	250,000	2.69	70.9200000000	3.5	5.0	7.5	20.0	0.0	70.9200000000	0.01	1.0	USD
176,953	DE000NG4VDV4	250,000	2.91	71.1700000000	3.5	5.0	7.5	20.0	0.0	71.1700000000	0.01	1.0	USD
176,954	DE000NG4VDW2	250,000	3.13	71.4200000000	3.5	5.0	7.5	20.0	0.0	71.4200000000	0.01	1.0	USD
176,955	DE000NG4VDX0	250,000	3.35	71.6700000000	3.5	5.0	7.5	20.0	0.0	71.6700000000	0.01	1.0	USD
176,956	DE000NG4VDY8	250,000	3.57	71.9200000000	3.5	5.0	7.5	20.0	0.0	71.9200000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
176,914	DE000NG4VCQ6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,915	DE000N G4VCR4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,916	DE000N G4VCS2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,917	DE000N G4VCT0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,918	DE000N G4VCU8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,919	DE000N G4VCV6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,920	DE000N G4VCW4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,921	DE000N G4VCX2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,922	DE000N G4VCY0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,923	DE000N G4VCZ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,924	DE000N G4VC02	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,925	DE000N G4VC10	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,926	DE000N G4VC28	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,927	DE000N G4VC36	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,928	DE000N G4VC44	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,929	DE000N G4VC51	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,930	DE000N G4VC69	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,931	DE000N G4VC77	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF22 <Comdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,932	DE000N G4VC85	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF22 <Comdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,933	DE000NG4VC93	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,934	DE000NG4VDA8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,935	DE000NG4VDB6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,936	DE000NG4VDC4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,937	DE000NG4VDD2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,938	DE000NG4VDE0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,939	DE000N G4VDF7	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,940	DE000N G4VDG5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,94 1	DE000N G4VDH3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,94 2	DE000N G4VDJ9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,943	DE000N G4VVK7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,944	DE000N G4VDL5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,945	DE000N G4VDM3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,946	DE000N G4VDN1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,947	DE000N G4VDP6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,948	DE000N G4VDQ4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,949	DE000N G4VDR2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,950	DE000N G4VDS0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,951	DE000N G4VDT8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,952	DE000N G4VDU6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,953	DE000N G4VDV4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,954	DE000N G4VDW2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
176,955	DE000N G4VDX0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
176,956	DE000N G4VDY8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4VCQ6	Not Applicable	NG4VCQ
DE000NG4VCR4	Not Applicable	NG4VCR
DE000NG4VCS2	Not Applicable	NG4VCS
DE000NG4VCT0	Not Applicable	NG4VCT
DE000NG4VCU8	Not Applicable	NG4VCU
DE000NG4VCV6	Not Applicable	NG4VCV
DE000NG4VCW4	Not Applicable	NG4VCW
DE000NG4VCX2	Not Applicable	NG4VCX
DE000NG4VCY0	Not Applicable	NG4VCY
DE000NG4VCZ7	Not Applicable	NG4VCZ
DE000NG4VC02	Not Applicable	NG4VC0
DE000NG4VC10	Not Applicable	NG4VC1
DE000NG4VC28	Not Applicable	NG4VC2
DE000NG4VC36	Not Applicable	NG4VC3

DE000NG4VC44	Not Applicable	NG4VC4
DE000NG4VC51	Not Applicable	NG4VC5
DE000NG4VC69	Not Applicable	NG4VC6
DE000NG4VC77	Not Applicable	NG4VC7
DE000NG4VC85	Not Applicable	NG4VC8
DE000NG4VC93	Not Applicable	NG4VC9
DE000NG4VDA8	Not Applicable	NG4VDA
DE000NG4VDB6	Not Applicable	NG4VDB
DE000NG4VDC4	Not Applicable	NG4VDC
DE000NG4VDD2	Not Applicable	NG4VDD
DE000NG4VDE0	Not Applicable	NG4VDE
DE000NG4VDF7	Not Applicable	NG4VDF
DE000NG4VDG5	Not Applicable	NG4VDG
DE000NG4VDH3	Not Applicable	NG4VDH
DE000NG4VDJ9	Not Applicable	NG4VDJ
DE000NG4VDK7	Not Applicable	NG4VDK
DE000NG4VDL5	Not Applicable	NG4VDL
DE000NG4VDM3	Not Applicable	NG4VDM
DE000NG4VDN1	Not Applicable	NG4VDN
DE000NG4VDP6	Not Applicable	NG4VDP
DE000NG4VDQ4	Not Applicable	NG4VDQ
DE000NG4VDR2	Not Applicable	NG4VDR
DE000NG4VDS0	Not Applicable	NG4VDS
DE000NG4VDT8	Not Applicable	NG4VDT
DE000NG4VDU6	Not Applicable	NG4VDU
DE000NG4VDV4	Not Applicable	NG4VDV
DE000NG4VDW2	Not Applicable	NG4VDW
DE000NG4VDX0	Not Applicable	NG4VDX
DE000NG4VDY8	Not Applicable	NG4VDY

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR