

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
177,588	NG4VYJ	DE000NG4VYJ5	250,000	ING Short Commodity Open End Turbo Certificate
177,589	NG4VYK	DE000NG4VYK3	250,000	ING Short Commodity Open End Turbo Certificate
177,590	NG4VYL	DE000NG4VYL1	250,000	ING Short Commodity Open End Turbo Certificate
177,591	NG4VYM	DE000NG4VYM9	250,000	ING Short Commodity Open End Turbo Certificate
177,592	NG4VYN	DE000NG4VYN7	250,000	ING Short Commodity Open End Turbo Certificate
177,593	NG4VYP	DE000NG4VYP2	250,000	ING Short Commodity Open End Turbo Certificate
177,594	NG4VYQ	DE000NG4VYQ0	250,000	ING Short Commodity Open End Turbo Certificate
177,595	NG4VYR	DE000NG4VYR8	250,000	ING Short Commodity Open End Turbo Certificate
177,596	NG4VYS	DE000NG4VYS6	250,000	ING Short Commodity Open End Turbo Certificate
177,597	NG4VYT	DE000NG4VYT4	250,000	ING Short Commodity Open End Turbo Certificate
177,598	NG4VYU	DE000NG4VYU2	250,000	ING Short Commodity Open End Turbo Certificate
177,599	NG4VYV	DE000NG4VYV0	250,000	ING Short Commodity Open End Turbo Certificate
177,600	NG4VYW	DE000NG4VYW8	250,000	ING Short Commodity Open End Turbo Certificate
177,601	NG4VYX	DE000NG4VYX6	500,000	ING Short Commodity Open End Turbo Certificate
177,602	NG4VYY	DE000NG4VYY4	500,000	ING Short Commodity Open End Turbo Certificate
177,603	NG4VYZ	DE000NG4VYZ1	500,000	ING Short Commodity Open End Turbo Certificate
177,604	NG4VY0	DE000NG4VY06	500,000	ING Short Commodity Open End Turbo Certificate
177,605	NG4VY1	DE000NG4VY14	500,000	ING Short Commodity Open End Turbo Certificate
177,606	NG4VY2	DE000NG4VY22	500,000	ING Short Commodity Open End Turbo Certificate
177,607	NG4VY3	DE000NG4VY30	500,000	ING Short Commodity Open End Turbo Certificate
177,608	NG4VY4	DE000NG4VY48	500,000	ING Short Commodity Open End Turbo Certificate
177,609	NG4VY5	DE000NG4VY55	500,000	ING Short Commodity Open End Turbo Certificate
177,610	NG4VY6	DE000NG4VY63	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
177,611	NG4VY7	DE000NG4VY71	500,000	ING Short Commodity Open End Turbo Certificate
177,612	NG4VY8	DE000NG4VY89	500,000	ING Short Commodity Open End Turbo Certificate
177,613	NG4VY9	DE000NG4VY97	500,000	ING Short Commodity Open End Turbo Certificate
177,614	NG4VZA	DE000NG4VZA1	500,000	ING Short Commodity Open End Turbo Certificate
177,615	NG4VZB	DE000NG4VZB9	500,000	ING Short Commodity Open End Turbo Certificate
177,616	NG4VZC	DE000NG4VZC7	500,000	ING Short Commodity Open End Turbo Certificate
177,617	NG4VZD	DE000NG4VZD5	500,000	ING Short Commodity Open End Turbo Certificate
177,618	NG4VZE	DE000NG4VZE3	500,000	ING Short Commodity Open End Turbo Certificate
177,619	NG4VZF	DE000NG4VZF0	1,000,000	ING Short Commodity Open End Turbo Certificate
177,620	NG4VZG	DE000NG4VZG8	1,000,000	ING Short Commodity Open End Turbo Certificate
177,621	NG4VZH	DE000NG4VZH6	500,000	ING Short Commodity Open End Turbo Certificate
177,622	NG4VZJ	DE000NG4VZJ2	500,000	ING Short Commodity Open End Turbo Certificate
177,623	NG4VZK	DE000NG4VZK0	500,000	ING Short Commodity Open End Turbo Certificate
177,624	NG4VZL	DE000NG4VZL8	250,000	ING Short Commodity Open End Turbo Certificate
177,625	NG4VZM	DE000NG4VZM6	250,000	ING Short Commodity Open End Turbo Certificate
177,626	NG4VZN	DE000NG4VZN4	250,000	ING Short Commodity Open End Turbo Certificate
177,627	NG4VZP	DE000NG4VZP9	250,000	ING Short Commodity Open End Turbo Certificate
177,628	NG4VZQ	DE000NG4VZQ7	250,000	ING Short Commodity Open End Turbo Certificate
177,629	NG4VZR	DE000NG4VZR5	250,000	ING Short Commodity Open End Turbo Certificate
177,630	NG4VZS	DE000NG4VZS3	250,000	ING Short Commodity Open End Turbo Certificate
177,631	NG4VZT	DE000NG4VZT1	250,000	ING Short Commodity Open End Turbo Certificate
177,632	NG4VZU	DE000NG4VZU9	250,000	ING Short Commodity Open End Turbo Certificate
177,633	NG4VZV	DE000NG4VZV7	250,000	ING Short Commodity Open End Turbo Certificate
177,634	NG4VZW	DE000NG4VZW5	250,000	ING Short Commodity Open End Turbo Certificate
177,635	NG4VZX	DE000NG4VZX3	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 December 2021
6	Issue Date:	07 December 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
177,588	DE000NG4VYJ5	250,000	0.57	69.8000000000	3.5	5.0	7.5	20.0	0.0	69.8000000000	0.01	1.0	USD
177,589	DE000NG4VYK3	250,000	0.79	70.0500000000	3.5	5.0	7.5	20.0	0.0	70.0500000000	0.01	1.0	USD
177,590	DE000NG4VYL1	250,000	1.01	70.3000000000	3.5	5.0	7.5	20.0	0.0	70.3000000000	0.01	1.0	USD
177,591	DE000NG4VYM9	250,000	1.23	70.5500000000	3.5	5.0	7.5	20.0	0.0	70.5500000000	0.01	1.0	USD
177,592	DE000NG4VYN7	250,000	1.46	70.8000000000	3.5	5.0	7.5	20.0	0.0	70.8000000000	0.01	1.0	USD
177,593	DE000NG4VYP2	250,000	1.68	71.0500000000	3.5	5.0	7.5	20.0	0.0	71.0500000000	0.01	1.0	USD
177,594	DE000NG4VYQ0	250,000	1.9	71.3000000000	3.5	5.0	7.5	20.0	0.0	71.3000000000	0.01	1.0	USD
177,595	DE000NG4VYR8	250,000	2.12	71.5500000000	3.5	5.0	7.5	20.0	0.0	71.5500000000	0.01	1.0	USD
177,596	DE000NG4VYS6	250,000	2.34	71.8000000000	3.5	5.0	7.5	20.0	0.0	71.8000000000	0.01	1.0	USD

177,597	DE000NG4 VYT4	250,000	2.56	72.0500000000	3.5	5.0	7.5	20.0	0.0	72.0500000000	0.01	1.0	USD
177,598	DE000NG4 VYU2	250,000	2.78	72.3000000000	3.5	5.0	7.5	20.0	0.0	72.3000000000	0.01	1.0	USD
177,599	DE000NG4 VYV0	250,000	3.0	72.5500000000	3.5	5.0	7.5	20.0	0.0	72.5500000000	0.01	1.0	USD
177,600	DE000NG4 VYW8	250,000	3.22	72.8000000000	3.5	5.0	7.5	20.0	0.0	72.8000000000	0.01	1.0	USD
177,601	DE000NG4 VYX6	500,000	0.28	1781.4700000000	3.5	5.0	3.0	20.0	0.0	1781.4700000000	0.01	0.1	USD
177,602	DE000NG4 VYY4	500,000	0.42	1782.9700000000	3.5	5.0	3.0	20.0	0.0	1782.9700000000	0.01	0.1	USD
177,603	DE000NG4 VYZ1	500,000	0.55	1784.4700000000	3.5	5.0	3.0	20.0	0.0	1784.4700000000	0.01	0.1	USD
177,604	DE000NG4 VY06	500,000	0.68	1785.9700000000	3.5	5.0	3.0	20.0	0.0	1785.9700000000	0.01	0.1	USD
177,605	DE000NG4 VY14	500,000	0.81	1787.4700000000	3.5	5.0	3.0	20.0	0.0	1787.4700000000	0.01	0.1	USD
177,606	DE000NG4 VY22	500,000	0.95	1788.9700000000	3.5	5.0	3.0	20.0	0.0	1788.9700000000	0.01	0.1	USD
177,607	DE000NG4 VY30	500,000	1.08	1790.4700000000	3.5	5.0	3.0	20.0	0.0	1790.4700000000	0.01	0.1	USD
177,608	DE000NG4 VY48	500,000	1.21	1791.9700000000	3.5	5.0	3.0	20.0	0.0	1791.9700000000	0.01	0.1	USD
177,609	DE000NG4 VY55	500,000	1.34	1793.4700000000	3.5	5.0	3.0	20.0	0.0	1793.4700000000	0.01	0.1	USD
177,610	DE000NG4 VY63	500,000	1.47	1794.9700000000	3.5	5.0	3.0	20.0	0.0	1794.9700000000	0.01	0.1	USD
177,611	DE000NG4 VY71	500,000	1.61	1796.4700000000	3.5	5.0	3.0	20.0	0.0	1796.4700000000	0.01	0.1	USD
177,612	DE000NG4 VY89	500,000	1.74	1797.9700000000	3.5	5.0	3.0	20.0	0.0	1797.9700000000	0.01	0.1	USD
177,613	DE000NG4 VY97	500,000	1.87	1799.4700000000	3.5	5.0	3.0	20.0	0.0	1799.4700000000	0.01	0.1	USD
177,614	DE000NG4 VZA1	500,000	2.0	1800.9700000000	3.5	5.0	3.0	20.0	0.0	1800.9700000000	0.01	0.1	USD
177,615	DE000NG4 VZB9	500,000	2.14	1802.4700000000	3.5	5.0	3.0	20.0	0.0	1802.4700000000	0.01	0.1	USD
177,616	DE000NG4 VZC7	500,000	2.27	1803.9700000000	3.5	5.0	3.0	20.0	0.0	1803.9700000000	0.01	0.1	USD
177,617	DE000NG4 VZD5	500,000	2.4	1805.4700000000	3.5	5.0	3.0	20.0	0.0	1805.4700000000	0.01	0.1	USD
177,618	DE000NG4	500,000	2.53	1806.97	3.5	5.0	3.0	20.0	0.0	1806.97	0.01	0.1	USD

8	VZE3			000000 00						000000 00			
177,619	DE000NG4 VZF0	1,000,000	0.24	4.54790 00000	3.5	5.0	10.0	20.0	0.0	4.54000 00000	0.01	1.0	USD
177,620	DE000NG4 VZG8	1,000,000	0.42	4.74790 00000	3.5	5.0	10.0	20.0	0.0	4.74000 00000	0.01	1.0	USD
177,621	DE000NG4 VZH6	500,000	0.27	22.7019 000000	3.5	5.0	4.0	20.0	0.0	22.7019 000000	0.000 1	1.0	USD
177,622	DE000NG4 VZJ2	500,000	0.44	22.9019 000000	3.5	5.0	4.0	20.0	0.0	22.9019 000000	0.000 1	1.0	USD
177,623	DE000NG4 VZK0	500,000	0.62	23.1019 000000	3.5	5.0	4.0	20.0	0.0	23.1019 000000	0.000 1	1.0	USD
177,624	DE000NG4 VZL8	250,000	0.79	66.6500 000000	3.5	5.0	7.5	20.0	0.0	66.6500 000000	0.01	1.0	USD
177,625	DE000NG4 VZM6	250,000	1.01	66.9000 000000	3.5	5.0	7.5	20.0	0.0	66.9000 000000	0.01	1.0	USD
177,626	DE000NG4 VZN4	250,000	1.23	67.1500 000000	3.5	5.0	7.5	20.0	0.0	67.1500 000000	0.01	1.0	USD
177,627	DE000NG4 VZP9	250,000	1.45	67.4000 000000	3.5	5.0	7.5	20.0	0.0	67.4000 000000	0.01	1.0	USD
177,628	DE000NG4 VZQ7	250,000	1.67	67.6500 000000	3.5	5.0	7.5	20.0	0.0	67.6500 000000	0.01	1.0	USD
177,629	DE000NG4 VZR5	250,000	1.89	67.9000 000000	3.5	5.0	7.5	20.0	0.0	67.9000 000000	0.01	1.0	USD
177,630	DE000NG4 VZS3	250,000	2.11	68.1500 000000	3.5	5.0	7.5	20.0	0.0	68.1500 000000	0.01	1.0	USD
177,631	DE000NG4 VZT1	250,000	2.33	68.4000 000000	3.5	5.0	7.5	20.0	0.0	68.4000 000000	0.01	1.0	USD
177,632	DE000NG4 VZU9	250,000	2.55	68.6500 000000	3.5	5.0	7.5	20.0	0.0	68.6500 000000	0.01	1.0	USD
177,633	DE000NG4 VZV7	250,000	2.77	68.9000 000000	3.5	5.0	7.5	20.0	0.0	68.9000 000000	0.01	1.0	USD
177,634	DE000NG4 VZW5	250,000	2.99	69.1500 000000	3.5	5.0	7.5	20.0	0.0	69.1500 000000	0.01	1.0	USD
177,635	DE000NG4 VZX3	250,000	3.22	69.4000 000000	3.5	5.0	7.5	20.0	0.0	69.4000 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
-----------------------------------	-----------	---------------	--------------------------------	---------------------------------------	----------------------	--------------------	--------------------	----------------	-----------------------

177,588	DE000N G4VYJ5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,589	DE000N G4VYK3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,590	DE000N G4VYL1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,591	DE000N G4VYM9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,592	DE000N G4VYN7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,593	DE000N G4VYP2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
177,594	DE000N G4VYQ0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,595	DE000N G4VYR8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,596	DE000N G4VYS6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,597	DE000N G4VYT4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,598	DE000N G4VYU2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Contract.					
177,599	DE000N G4VYV0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,600	DE000N G4VYW8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,601	DE000N G4VYX6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,602	DE000N G4VYY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,603	DE000N G4VYZ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,604	DE000N G4VY06	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,605	DE000N G4VY14	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,606	DE000N G4VY22	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmnty>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

177,607	DE000N G4VY30	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,608	DE000N G4VY48	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,609	DE000N G4VY55	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,610	DE000N G4VY63	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,611	DE000N G4VY71	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,612	DE000N G4VY89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,613	DE000N G4VY97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,614	DE000N G4VZA1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,615	DE000N G4VZB9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
177,616	DE000N G4VZC7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

177,617	DE000N G4VZD5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,618	DE000N G4VZE3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,619	DE000N G4VZF0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,620	DE000N G4VZG8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,621	DE000N G4VZH6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,622	DE000N G4VZJ2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,623	DE000N G4VZK0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,624	DE000N G4VZL8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
177,625	DE000N G4VZM6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,626	DE000N G4VZN4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,627	DE000N G4VZP9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,628	DE000N G4VZQ7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
177,629	DE000N G4VZR5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

177,630	DE000N G4VZS3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
177,631	DE000N G4VZT1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
177,632	DE000N G4VZU9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
177,633	DE000N G4VZV7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
177,634	DE000N G4VZW5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
177,635	DE000N G4VZX3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF2 <Cmdty> and after the first	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
--	--	--	--	---	--	--	--	--	--

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4VYJ5	Not Applicable	NG4VYJ
DE000NG4VYK3	Not Applicable	NG4VYK
DE000NG4VYL1	Not Applicable	NG4VYL
DE000NG4VYM9	Not Applicable	NG4VYM
DE000NG4VYN7	Not Applicable	NG4VYN
DE000NG4VYP2	Not Applicable	NG4VYP
DE000NG4VYQ0	Not Applicable	NG4VYQ
DE000NG4VYR8	Not Applicable	NG4VYR
DE000NG4VYS6	Not Applicable	NG4VYS
DE000NG4VYT4	Not Applicable	NG4VYT
DE000NG4VYU2	Not Applicable	NG4VYU
DE000NG4VYV0	Not Applicable	NG4VYV
DE000NG4VYW8	Not Applicable	NG4VYW
DE000NG4VYX6	Not Applicable	NG4VYX

DE000NG4VYY4	Not Applicable	NG4VYY
DE000NG4VYZ1	Not Applicable	NG4VYZ
DE000NG4VY06	Not Applicable	NG4VY0
DE000NG4VY14	Not Applicable	NG4VY1
DE000NG4VY22	Not Applicable	NG4VY2
DE000NG4VY30	Not Applicable	NG4VY3
DE000NG4VY48	Not Applicable	NG4VY4
DE000NG4VY55	Not Applicable	NG4VY5
DE000NG4VY63	Not Applicable	NG4VY6
DE000NG4VY71	Not Applicable	NG4VY7
DE000NG4VY89	Not Applicable	NG4VY8
DE000NG4VY97	Not Applicable	NG4VY9
DE000NG4VZA1	Not Applicable	NG4VZA
DE000NG4VZB9	Not Applicable	NG4VZB
DE000NG4VZC7	Not Applicable	NG4VZC
DE000NG4VZD5	Not Applicable	NG4VZD
DE000NG4VZE3	Not Applicable	NG4VZE
DE000NG4VZF0	Not Applicable	NG4VZF
DE000NG4VZG8	Not Applicable	NG4VZG
DE000NG4VZH6	Not Applicable	NG4VZH
DE000NG4VZJ2	Not Applicable	NG4VZJ
DE000NG4VZK0	Not Applicable	NG4VZK
DE000NG4VZL8	Not Applicable	NG4VZL
DE000NG4VZM6	Not Applicable	NG4VZM
DE000NG4VZN4	Not Applicable	NG4VZN
DE000NG4VZP9	Not Applicable	NG4VZP
DE000NG4VZQ7	Not Applicable	NG4VZQ
DE000NG4VZR5	Not Applicable	NG4VZR
DE000NG4VZS3	Not Applicable	NG4VZS
DE000NG4VZT1	Not Applicable	NG4VZT
DE000NG4VZU9	Not Applicable	NG4VZU
DE000NG4VZV7	Not Applicable	NG4VZV
DE000NG4VZW5	Not Applicable	NG4VZW
DE000NG4VZX3	Not Applicable	NG4VZX

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
-------------	--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR