

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
179,506	NG4XLY	DE000NG4XLY7	500,000	ING Long Commodity Open End Turbo Certificate
179,507	NG4XLZ	DE000NG4XLZ4	500,000	ING Long Commodity Open End Turbo Certificate
179,508	NG4XL0	DE000NG4XL09	500,000	ING Long Commodity Open End Turbo Certificate
179,509	NG4XL1	DE000NG4XL17	500,000	ING Long Commodity Open End Turbo Certificate
179,510	NG4XL2	DE000NG4XL25	500,000	ING Long Commodity Open End Turbo Certificate
179,511	NG4XL3	DE000NG4XL33	500,000	ING Long Commodity Open End Turbo Certificate
179,512	NG4XL4	DE000NG4XL41	500,000	ING Long Commodity Open End Turbo Certificate
179,513	NG4XL5	DE000NG4XL58	500,000	ING Long Commodity Open End Turbo Certificate
179,514	NG4XL6	DE000NG4XL66	500,000	ING Long Commodity Open End Turbo Certificate
179,515	NG4XL7	DE000NG4XL74	500,000	ING Long Commodity Open End Turbo Certificate
179,516	NG4XL8	DE000NG4XL82	500,000	ING Long Commodity Open End Turbo Certificate
179,517	NG4XL9	DE000NG4XL90	500,000	ING Long Commodity Open End Turbo Certificate
179,518	NG4XMA	DE000NG4XMA5	500,000	ING Long Commodity Open End Turbo Certificate
179,519	NG4XMB	DE000NG4XMB3	500,000	ING Long Commodity Open End Turbo Certificate
179,520	NG4XMC	DE000NG4XMC1	500,000	ING Long Commodity Open End Turbo Certificate
179,521	NG4XMD	DE000NG4XMD9	500,000	ING Long Commodity Open End Turbo Certificate
179,522	NG4XME	DE000NG4XME7	500,000	ING Long Commodity Open End Turbo Certificate
179,523	NG4XMF	DE000NG4XMF4	500,000	ING Long Commodity Open End Turbo Certificate
179,524	NG4XMG	DE000NG4XMG2	500,000	ING Long Commodity Open End Turbo Certificate
179,525	NG4XMH	DE000NG4XMH0	500,000	ING Long Commodity Open End Turbo Certificate
179,526	NG4XMJ	DE000NG4XMJ6	500,000	ING Long Commodity Open End Turbo Certificate
179,527	NG4XMK	DE000NG4XMK4	500,000	ING Long Commodity Open End Turbo Certificate
179,528	NG4XML	DE000NG4XML2	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
179,529	NG4XMM	DE000NG4XMM0	500,000	ING Long Commodity Open End Turbo Certificate
179,530	NG4XMN	DE000NG4XMN8	500,000	ING Long Commodity Open End Turbo Certificate
179,531	NG4XMP	DE000NG4XMP3	500,000	ING Long Commodity Open End Turbo Certificate
179,532	NG4XMQ	DE000NG4XMQ1	500,000	ING Long Commodity Open End Turbo Certificate
179,533	NG4XMR	DE000NG4XMR9	500,000	ING Long Commodity Open End Turbo Certificate
179,534	NG4XMS	DE000NG4XMS7	500,000	ING Long Commodity Open End Turbo Certificate
179,535	NG4XMT	DE000NG4XMT5	500,000	ING Long Commodity Open End Turbo Certificate
179,536	NG4XMU	DE000NG4XMU3	250,000	ING Long Commodity Open End Turbo Certificate
179,537	NG4XMV	DE000NG4XMV1	250,000	ING Long Commodity Open End Turbo Certificate
179,538	NG4XMW	DE000NG4XMW9	500,000	ING Long Commodity Open End Turbo Certificate
179,539	NG4XMX	DE000NG4XMX7	500,000	ING Long Commodity Open End Turbo Certificate
179,540	NG4XMY	DE000NG4XMY5	500,000	ING Long Commodity Open End Turbo Certificate
179,541	NG4XMZ	DE000NG4XMZ2	500,000	ING Long Commodity Open End Turbo Certificate
179,542	NG4XM0	DE000NG4XM08	500,000	ING Long Commodity Open End Turbo Certificate
179,543	NG4XM1	DE000NG4XM16	500,000	ING Long Commodity Open End Turbo Certificate
179,544	NG4XM2	DE000NG4XM24	500,000	ING Long Commodity Open End Turbo Certificate
179,545	NG4XM3	DE000NG4XM32	500,000	ING Long Commodity Open End Turbo Certificate
179,546	NG4XM4	DE000NG4XM40	500,000	ING Long Commodity Open End Turbo Certificate
179,547	NG4XM5	DE000NG4XM57	250,000	ING Long Commodity Open End Turbo Certificate
179,548	NG4XM6	DE000NG4XM65	250,000	ING Long Commodity Open End Turbo Certificate
179,549	NG4XM7	DE000NG4XM73	250,000	ING Long Commodity Open End Turbo Certificate
179,550	NG4XM8	DE000NG4XM81	250,000	ING Long Commodity Open End Turbo Certificate
179,551	NG4XM9	DE000NG4XM99	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus)

and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 December 2021
6	Issue Date:	22 December 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
179,506	DE000NG4XLY7	500,000	0.18	1804.49000000	3.5	5.0	3.0	20.0	0.0	1804.49000000	0.01	0.1	USD
179,507	DE000NG4XLZ4	500,000	0.31	1802.99000000	3.5	5.0	3.0	20.0	0.0	1802.99000000	0.01	0.1	USD
179,508	DE000NG4XL09	500,000	0.45	1801.49000000	3.5	5.0	3.0	20.0	0.0	1801.49000000	0.01	0.1	USD
179,509	DE000NG4XL17	500,000	0.58	1799.99000000	3.5	5.0	3.0	20.0	0.0	1799.99000000	0.01	0.1	USD
179,510	DE000NG4XL25	500,000	0.71	1798.49000000	3.5	5.0	3.0	20.0	0.0	1798.49000000	0.01	0.1	USD
179,511	DE000NG4XL33	500,000	0.84	1796.99000000	3.5	5.0	3.0	20.0	0.0	1796.99000000	0.01	0.1	USD
179,51	DE000NG4	500,000	0.98	1795.49	3.5	5.0	3.0	20.0	0.0	1795.49	0.01	0.1	USD

2	XL41			000000 00						000000 00			
179,51 3	DE000NG4 XL58	500,000	1.11	1793.99 000000 00	3.5	5.0	3.0	20.0	0.0	1793.99 000000 00	0.01	0.1	USD
179,51 4	DE000NG4 XL66	500,000	1.24	1792.49 000000 00	3.5	5.0	3.0	20.0	0.0	1792.49 000000 00	0.01	0.1	USD
179,51 5	DE000NG4 XL74	500,000	1.37	1790.99 000000 00	3.5	5.0	3.0	20.0	0.0	1790.99 000000 00	0.01	0.1	USD
179,51 6	DE000NG4 XL82	500,000	1.51	1789.49 000000 00	3.5	5.0	3.0	20.0	0.0	1789.49 000000 00	0.01	0.1	USD
179,51 7	DE000NG4 XL90	500,000	1.64	1787.99 000000 00	3.5	5.0	3.0	20.0	0.0	1787.99 000000 00	0.01	0.1	USD
179,51 8	DE000NG4 XMA5	500,000	1.77	1786.49 000000 00	3.5	5.0	3.0	20.0	0.0	1786.49 000000 00	0.01	0.1	USD
179,51 9	DE000NG4 XMB3	500,000	1.9	1784.99 000000 00	3.5	5.0	3.0	20.0	0.0	1784.99 000000 00	0.01	0.1	USD
179,52 0	DE000NG4 XMC1	500,000	2.04	1783.49 000000 00	3.5	5.0	3.0	20.0	0.0	1783.49 000000 00	0.01	0.1	USD
179,52 1	DE000NG4 XMD9	500,000	2.17	1781.99 000000 00	3.5	5.0	3.0	20.0	0.0	1781.99 000000 00	0.01	0.1	USD
179,52 2	DE000NG4 XME7	500,000	2.3	1780.49 000000 00	3.5	5.0	3.0	20.0	0.0	1780.49 000000 00	0.01	0.1	USD
179,52 3	DE000NG4 XMF4	500,000	2.43	1778.99 000000 00	3.5	5.0	3.0	20.0	0.0	1778.99 000000 00	0.01	0.1	USD
179,52 4	DE000NG4 XMG2	500,000	2.57	1777.49 000000 00	3.5	5.0	3.0	20.0	0.0	1777.49 000000 00	0.01	0.1	USD
179,52 5	DE000NG4 XMH0	500,000	2.7	1775.99 000000 00	3.5	5.0	3.0	20.0	0.0	1775.99 000000 00	0.01	0.1	USD
179,52 6	DE000NG4 XMJ6	500,000	2.83	1774.49 000000 00	3.5	5.0	3.0	20.0	0.0	1774.49 000000 00	0.01	0.1	USD
179,52 7	DE000NG4 XMK4	500,000	2.96	1772.99 000000 00	3.5	5.0	3.0	20.0	0.0	1772.99 000000 00	0.01	0.1	USD
179,52 8	DE000NG4 XML2	500,000	3.1	1771.49 000000 00	3.5	5.0	3.0	20.0	0.0	1771.49 000000 00	0.01	0.1	USD
179,52 9	DE000NG4 XMM0	500,000	3.23	1769.99 000000 00	3.5	5.0	3.0	20.0	0.0	1769.99 000000 00	0.01	0.1	USD
179,53 0	DE000NG4 XMN8	500,000	3.36	1768.49 000000 00	3.5	5.0	3.0	20.0	0.0	1768.49 000000 00	0.01	0.1	USD
179,53 1	DE000NG4 XMP3	500,000	3.49	1766.99 000000 00	3.5	5.0	3.0	20.0	0.0	1766.99 000000 00	0.01	0.1	USD
179,53	DE000NG4	500,000	3.63	1765.49	3.5	5.0	3.0	20.0	0.0	1765.49	0.01	0.1	USD

2	XMQ1			000000 00						000000 00			
179,533	DE000NG4 XMR9	500,000	3.76	1763.99 000000 00	3.5	5.0	3.0	20.0	0.0	1763.99 000000 00	0.01	0.1	USD
179,534	DE000NG4 XMS7	500,000	3.89	1762.49 000000 00	3.5	5.0	3.0	20.0	0.0	1762.49 000000 00	0.01	0.1	USD
179,535	DE000NG4 XMT5	500,000	4.02	1760.99 000000 00	3.5	5.0	3.0	20.0	0.0	1760.99 000000 00	0.01	0.1	USD
179,536	DE000NG4 XMU3	250,000	0.19	914.310 000000 0	3.5	5.0	5.0	20.0	0.0	914.310 000000 0	0.01	0.01	USD
179,537	DE000NG4 XMV1	250,000	0.28	904.310 000000 0	3.5	5.0	5.0	20.0	0.0	904.310 000000 0	0.01	0.01	USD
179,538	DE000NG4 XMW9	500,000	0.25	22.2948 000000	3.5	5.0	4.0	20.0	0.0	22.2948 000000	0.000 1	1.0	USD
179,539	DE000NG4 XMX7	500,000	0.33	22.1948 000000	3.5	5.0	4.0	20.0	0.0	22.1948 000000	0.000 1	1.0	USD
179,540	DE000NG4 XMY5	500,000	0.42	22.0948 000000	3.5	5.0	4.0	20.0	0.0	22.0948 000000	0.000 1	1.0	USD
179,541	DE000NG4 XMZ2	500,000	0.51	21.9948 000000	3.5	5.0	4.0	20.0	0.0	21.9948 000000	0.000 1	1.0	USD
179,542	DE000NG4 XM08	500,000	0.6	21.8948 000000	3.5	5.0	4.0	20.0	0.0	21.8948 000000	0.000 1	1.0	USD
179,543	DE000NG4 XM16	500,000	0.69	21.7948 000000	3.5	5.0	4.0	20.0	0.0	21.7948 000000	0.000 1	1.0	USD
179,544	DE000NG4 XM24	500,000	0.78	21.6948 000000	3.5	5.0	4.0	20.0	0.0	21.6948 000000	0.000 1	1.0	USD
179,545	DE000NG4 XM32	500,000	0.86	21.5948 000000	3.5	5.0	4.0	20.0	0.0	21.5948 000000	0.000 1	1.0	USD
179,546	DE000NG4 XM40	500,000	0.95	21.4948 000000	3.5	5.0	4.0	20.0	0.0	21.4948 000000	0.000 1	1.0	USD
179,547	DE000NG4 XM57	250,000	0.35	70.3000 000000	3.5	5.0	7.5	20.0	0.0	70.3000 000000	0.01	1.0	USD
179,548	DE000NG4 XM65	250,000	0.57	70.0500 000000	3.5	5.0	7.5	20.0	0.0	70.0500 000000	0.01	1.0	USD
179,549	DE000NG4 XM73	250,000	0.8	69.8000 000000	3.5	5.0	7.5	20.0	0.0	69.8000 000000	0.01	1.0	USD
179,550	DE000NG4 XM81	250,000	1.02	69.5500 000000	3.5	5.0	7.5	20.0	0.0	69.5500 000000	0.01	1.0	USD
179,551	DE000NG4 XM99	250,000	1.25	69.3000 000000	3.5	5.0	7.5	20.0	0.0	69.3000 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------



Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
179,506	DE000N G4XLY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,507	DE000N G4XLZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,508	DE000N G4XL09	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,509	DE000N G4XL17	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,510	DE000N G4XL25	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,511	DE000N G4XL33	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,512	DE000N G4XL41	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,513	DE000N G4XL58	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
179,514	DE000N G4XL66	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
179,515	DE000N G4XL74	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,516	DE000N G4XL82	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,517	DE000N G4XL90	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,518	DE000N G4XMA5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,519	DE000N G4XMB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,520	DE000N G4XMC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,521	DE000N G4XMD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,522	DE000N G4XME7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,523	DE000N G4XMF4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

179,524	DE000N G4XMG2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,525	DE000N G4XMH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,526	DE000N G4XMJ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,527	DE000N G4XMK4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,528	DE000N G4XML2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,529	DE000N G4XMM0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,530	DE000N G4XMN8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,531	DE000N G4XMP3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,532	DE000N G4XMQ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,533	DE000N G4XMR9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

179,534	DE000N G4XMS7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,535	DE000N G4XMT5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,536	DE000N G4XMU3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,537	DE000N G4XMV1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,538	DE000N G4XMW9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,539	DE000N G4XMX7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,540	DE000N G4XMY5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,541	DE000N G4XMZ2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,542	DE000N G4XM08	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,543	DE000N G4XM16	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				<Crncy>)					Exchange
179,544	DE000N G4XM24	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,545	DE000N G4XM32	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,546	DE000N G4XM40	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,547	DE000N G4XM57	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,548	DE000N G4XM65	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,549	DE000N G4XM73	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
179,550	DE000N G4XM81	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG2 <Cmdty> and after the first Rollover Date the Bloomberg	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
179,551	DE000N G4XM99	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4XLY7	Not Applicable	NG4XLY
DE000NG4XLZ4	Not Applicable	NG4XLZ
DE000NG4XL09	Not Applicable	NG4XL0
DE000NG4XL17	Not Applicable	NG4XL1
DE000NG4XL25	Not Applicable	NG4XL2
DE000NG4XL33	Not Applicable	NG4XL3
DE000NG4XL41	Not Applicable	NG4XL4
DE000NG4XL58	Not Applicable	NG4XL5
DE000NG4XL66	Not Applicable	NG4XL6
DE000NG4XL74	Not Applicable	NG4XL7
DE000NG4XL82	Not Applicable	NG4XL8
DE000NG4XL90	Not Applicable	NG4XL9
DE000NG4XMA5	Not Applicable	NG4XMA
DE000NG4XMB3	Not Applicable	NG4XMB
DE000NG4XMC1	Not Applicable	NG4XMC
DE000NG4XMD9	Not Applicable	NG4XMD
DE000NG4XME7	Not Applicable	NG4XME
DE000NG4XMF4	Not Applicable	NG4XMF
DE000NG4XMG2	Not Applicable	NG4XMG
DE000NG4XMH0	Not Applicable	NG4XMH
DE000NG4XMJ6	Not Applicable	NG4XMJ



DE000NG4XMK4	Not Applicable	NG4XMK
DE000NG4XML2	Not Applicable	NG4XML
DE000NG4XMM0	Not Applicable	NG4XMM
DE000NG4XMN8	Not Applicable	NG4XMN
DE000NG4XMP3	Not Applicable	NG4XMP
DE000NG4XMQ1	Not Applicable	NG4XMQ
DE000NG4XMR9	Not Applicable	NG4XMR
DE000NG4XMS7	Not Applicable	NG4XMS
DE000NG4XMT5	Not Applicable	NG4XMT
DE000NG4XMU3	Not Applicable	NG4XMU
DE000NG4XMV1	Not Applicable	NG4XMV
DE000NG4XMW9	Not Applicable	NG4XMW
DE000NG4XMX7	Not Applicable	NG4XMX
DE000NG4XMY5	Not Applicable	NG4XMY
DE000NG4XMZ2	Not Applicable	NG4XMZ
DE000NG4XM08	Not Applicable	NG4XM0
DE000NG4XM16	Not Applicable	NG4XM1
DE000NG4XM24	Not Applicable	NG4XM2
DE000NG4XM32	Not Applicable	NG4XM3
DE000NG4XM40	Not Applicable	NG4XM4
DE000NG4XM57	Not Applicable	NG4XM5
DE000NG4XM65	Not Applicable	NG4XM6
DE000NG4XM73	Not Applicable	NG4XM7
DE000NG4XM81	Not Applicable	NG4XM8
DE000NG4XM99	Not Applicable	NG4XM9

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
-------------	--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
---	--

	Certificates is not subject to any conditions imposed by the Issuer.
--	--

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**