

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
179,694	NG4XSG	DE000NG4XSG9	250,000	ING Long Commodity Open End Turbo Certificate
179,695	NG4XSH	DE000NG4XSH7	250,000	ING Long Commodity Open End Turbo Certificate
179,696	NG4XSJ	DE000NG4XSJ3	250,000	ING Long Commodity Open End Turbo Certificate
179,697	NG4XSK	DE000NG4XSK1	250,000	ING Long Commodity Open End Turbo Certificate
179,698	NG4XSL	DE000NG4XSL9	250,000	ING Long Commodity Open End Turbo Certificate
179,699	NG4XSM	DE000NG4XSM7	500,000	ING Long Commodity Open End Turbo Certificate
179,700	NG4XSN	DE000NG4XSN5	1,000,000	ING Long Commodity Open End Turbo Certificate
179,701	NG4XSP	DE000NG4XSP0	200,000	ING Long Commodity Open End Turbo Certificate
179,702	NG4XSQ	DE000NG4XSQ8	200,000	ING Long Commodity Open End Turbo Certificate
179,703	NG4XSR	DE000NG4XSR6	200,000	ING Long Commodity Open End Turbo Certificate
179,704	NG4XSS	DE000NG4XSS4	200,000	ING Long Commodity Open End Turbo Certificate
179,705	NG4XST	DE000NG4XST2	200,000	ING Long Commodity Open End Turbo Certificate
179,706	NG4XSU	DE000NG4XSU0	200,000	ING Long Commodity Open End Turbo Certificate
179,707	NG4XSV	DE000NG4XSV8	200,000	ING Long Commodity Open End Turbo Certificate
179,708	NG4XSW	DE000NG4XSW6	200,000	ING Long Commodity Open End Turbo Certificate
179,709	NG4XSX	DE000NG4XSX4	200,000	ING Long Commodity Open End Turbo Certificate
179,710	NG4XSY	DE000NG4XSY2	200,000	ING Long Commodity Open End Turbo Certificate
179,711	NG4XSZ	DE000NG4XSZ9	200,000	ING Long Commodity Open End Turbo Certificate
179,712	NG4XS0	DE000NG4XS02	200,000	ING Long Commodity Open End Turbo Certificate
179,713	NG4XS1	DE000NG4XS10	200,000	ING Long Commodity Open End Turbo Certificate
179,714	NG4XS2	DE000NG4XS28	200,000	ING Long Commodity Open End Turbo Certificate
179,715	NG4XS3	DE000NG4XS36	200,000	ING Long Commodity Open End Turbo Certificate
179,716	NG4XS4	DE000NG4XS44	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
179,717	NG4XS5	DE000NG4XS51	200,000	ING Long Commodity Open End Turbo Certificate
179,718	NG4XS6	DE000NG4XS69	200,000	ING Long Commodity Open End Turbo Certificate
179,719	NG4XS7	DE000NG4XS77	200,000	ING Long Commodity Open End Turbo Certificate
179,720	NG4XS8	DE000NG4XS85	200,000	ING Long Commodity Open End Turbo Certificate
179,721	NG4XS9	DE000NG4XS93	200,000	ING Long Commodity Open End Turbo Certificate
179,722	NG4XTA	DE000NG4XTA0	200,000	ING Long Commodity Open End Turbo Certificate
179,723	NG4XTB	DE000NG4XTB8	200,000	ING Long Commodity Open End Turbo Certificate
179,724	NG4XTC	DE000NG4XTC6	200,000	ING Long Commodity Open End Turbo Certificate
179,725	NG4XTD	DE000NG4XTD4	200,000	ING Long Commodity Open End Turbo Certificate
179,726	NG4XTE	DE000NG4XTE2	200,000	ING Long Commodity Open End Turbo Certificate
179,727	NG4XTF	DE000NG4XTF9	200,000	ING Long Commodity Open End Turbo Certificate
179,728	NG4XTG	DE000NG4XTG7	200,000	ING Long Commodity Open End Turbo Certificate
179,729	NG4XTH	DE000NG4XTH5	200,000	ING Long Commodity Open End Turbo Certificate
179,730	NG4XTJ	DE000NG4XTJ1	200,000	ING Long Commodity Open End Turbo Certificate
179,731	NG4XTK	DE000NG4XTK9	200,000	ING Long Commodity Open End Turbo Certificate
179,732	NG4XTL	DE000NG4XTL7	200,000	ING Long Commodity Open End Turbo Certificate
179,733	NG4XTM	DE000NG4XTM5	200,000	ING Long Commodity Open End Turbo Certificate
179,734	NG4XTN	DE000NG4XTN3	200,000	ING Long Commodity Open End Turbo Certificate
179,735	NG4XTP	DE000NG4XTP8	200,000	ING Long Commodity Open End Turbo Certificate
179,736	NG4XTQ	DE000NG4XTQ6	200,000	ING Long Commodity Open End Turbo Certificate
179,737	NG4XTR	DE000NG4XTR4	200,000	ING Long Commodity Open End Turbo Certificate
179,738	NG4XTS	DE000NG4XTS2	200,000	ING Long Commodity Open End Turbo Certificate
179,739	NG4XTT	DE000NG4XTT0	200,000	ING Long Commodity Open End Turbo Certificate
179,740	NG4XTU	DE000NG4XTU8	200,000	ING Long Commodity Open End Turbo Certificate
179,741	NG4XTV	DE000NG4XTV6	200,000	ING Long Commodity Open End Turbo Certificate
179,742	NG4XTW	DE000NG4XTW4	200,000	ING Long Commodity Open End Turbo Certificate
179,743	NG4XTX	DE000NG4XTX2	200,000	ING Long Commodity Open End Turbo Certificate
179,744	NG4XTY	DE000NG4XTY0	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
179,745	NG4XTZ	DE000NG4XTZ7	200,000	ING Long Commodity Open End Turbo Certificate
179,746	NG4XT0	DE000NG4XT01	200,000	ING Long Commodity Open End Turbo Certificate
179,747	NG4XT1	DE000NG4XT19	200,000	ING Long Commodity Open End Turbo Certificate
179,748	NG4XT2	DE000NG4XT27	200,000	ING Long Commodity Open End Turbo Certificate
179,749	NG4XT3	DE000NG4XT35	250,000	ING Long Commodity Open End Turbo Certificate
179,750	NG4XT4	DE000NG4XT43	250,000	ING Long Commodity Open End Turbo Certificate
179,751	NG4XT5	DE000NG4XT50	250,000	ING Long Commodity Open End Turbo Certificate
179,752	NG4XT6	DE000NG4XT68	250,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the*

Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 December 2021
6	Issue Date:	23 December 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
179,694	DE000NG4XSG9	250,000	0.54	70.6100000000	3.5	5.0	7.5	20.0	0.0	70.6100000000	0.01	1.0	USD
179,695	DE000NG4XSH7	250,000	0.76	70.3600000000	3.5	5.0	7.5	20.0	0.0	70.3600000000	0.01	1.0	USD
179,696	DE000NG4XSJ3	250,000	0.98	70.1100000000	3.5	5.0	7.5	20.0	0.0	70.1100000000	0.01	1.0	USD
179,697	DE000NG4XSK1	250,000	1.21	69.8600000000	3.5	5.0	7.5	20.0	0.0	69.8600000000	0.01	1.0	USD
179,698	DE000NG4XSL9	250,000	1.44	69.6100000000	3.5	5.0	7.5	20.0	0.0	69.6100000000	0.01	1.0	USD
179,699	DE000NG4XSM7	500,000	0.09	1797.1800000000	3.5	5.0	3.0	20.0	0.0	1797.1800000000	0.01	0.1	USD
179,700	DE000NG4XSN5	1,000,000	0.1	3.6630000000	3.5	5.0	10.0	20.0	0.0	3.6630000000	0.001	1.0	USD
179,701	DE000NG4XSP0	200,000	1.33	1717.2800000000	3.5	5.0	5.0	20.0	0.0	1717.2800000000	0.01	0.1	USD
179,702	DE000NG4XSP0	200,000	1.77	1712.28	3.5	5.0	5.0	20.0	0.0	1712.28	0.01	0.1	USD

2	XSQ8			000000 00						000000 00			
179,70 3	DE000NG4 XSR6	200,000	2.22	1707.28 000000 00	3.5	5.0	5.0	20.0	0.0	1707.28 000000 00	0.01	0.1	USD
179,70 4	DE000NG4 XSS4	200,000	2.66	1702.28 000000 00	3.5	5.0	5.0	20.0	0.0	1702.28 000000 00	0.01	0.1	USD
179,70 5	DE000NG4 XST2	200,000	3.1	1697.28 000000 00	3.5	5.0	5.0	20.0	0.0	1697.28 000000 00	0.01	0.1	USD
179,70 6	DE000NG4 XSU0	200,000	3.55	1692.28 000000 00	3.5	5.0	5.0	20.0	0.0	1692.28 000000 00	0.01	0.1	USD
179,70 7	DE000NG4 XSV8	200,000	3.99	1687.28 000000 00	3.5	5.0	5.0	20.0	0.0	1687.28 000000 00	0.01	0.1	USD
179,70 8	DE000NG4 XSW6	200,000	4.44	1682.28 000000 00	3.5	5.0	5.0	20.0	0.0	1682.28 000000 00	0.01	0.1	USD
179,70 9	DE000NG4 XSX4	200,000	4.88	1677.28 000000 00	3.5	5.0	5.0	20.0	0.0	1677.28 000000 00	0.01	0.1	USD
179,71 0	DE000NG4 XSY2	200,000	5.32	1672.28 000000 00	3.5	5.0	5.0	20.0	0.0	1672.28 000000 00	0.01	0.1	USD
179,71 1	DE000NG4 XSZ9	200,000	5.77	1667.28 000000 00	3.5	5.0	5.0	20.0	0.0	1667.28 000000 00	0.01	0.1	USD
179,71 2	DE000NG4 XS02	200,000	6.21	1662.28 000000 00	3.5	5.0	5.0	20.0	0.0	1662.28 000000 00	0.01	0.1	USD
179,71 3	DE000NG4 XS10	200,000	6.65	1657.28 000000 00	3.5	5.0	5.0	20.0	0.0	1657.28 000000 00	0.01	0.1	USD
179,71 4	DE000NG4 XS28	200,000	7.1	1652.28 000000 00	3.5	5.0	5.0	20.0	0.0	1652.28 000000 00	0.01	0.1	USD
179,71 5	DE000NG4 XS36	200,000	7.54	1647.28 000000 00	3.5	5.0	5.0	20.0	0.0	1647.28 000000 00	0.01	0.1	USD
179,71 6	DE000NG4 XS44	200,000	7.98	1642.28 000000 00	3.5	5.0	5.0	20.0	0.0	1642.28 000000 00	0.01	0.1	USD
179,71 7	DE000NG4 XS51	200,000	8.43	1637.28 000000 00	3.5	5.0	5.0	20.0	0.0	1637.28 000000 00	0.01	0.1	USD
179,71 8	DE000NG4 XS69	200,000	8.87	1632.28 000000 00	3.5	5.0	5.0	20.0	0.0	1632.28 000000 00	0.01	0.1	USD
179,71 9	DE000NG4 XS77	200,000	9.31	1627.28 000000 00	3.5	5.0	5.0	20.0	0.0	1627.28 000000 00	0.01	0.1	USD
179,72 0	DE000NG4 XS85	200,000	9.76	1622.28 000000 00	3.5	5.0	5.0	20.0	0.0	1622.28 000000 00	0.01	0.1	USD
179,72 1	DE000NG4 XS93	200,000	10.2	1617.28 000000 00	3.5	5.0	5.0	20.0	0.0	1617.28 000000 00	0.01	0.1	USD
179,72	DE000NG4	200,000	10.65	1612.28	3.5	5.0	5.0	20.0	0.0	1612.28	0.01	0.1	USD

2	XTA0			000000 00						000000 00			
179,72 3	DE000NG4 XTB8	200,000	11.09	1607.28 000000 00	3.5	5.0	5.0	20.0	0.0	1607.28 000000 00	0.01	0.1	USD
179,72 4	DE000NG4 XTC6	200,000	11.53	1602.28 000000 00	3.5	5.0	5.0	20.0	0.0	1602.28 000000 00	0.01	0.1	USD
179,72 5	DE000NG4 XTD4	200,000	11.98	1597.28 000000 00	3.5	5.0	5.0	20.0	0.0	1597.28 000000 00	0.01	0.1	USD
179,72 6	DE000NG4 XTE2	200,000	12.42	1592.28 000000 00	3.5	5.0	5.0	20.0	0.0	1592.28 000000 00	0.01	0.1	USD
179,72 7	DE000NG4 XTF9	200,000	12.86	1587.28 000000 00	3.5	5.0	5.0	20.0	0.0	1587.28 000000 00	0.01	0.1	USD
179,72 8	DE000NG4 XTG7	200,000	13.31	1582.28 000000 00	3.5	5.0	5.0	20.0	0.0	1582.28 000000 00	0.01	0.1	USD
179,72 9	DE000NG4 XTH5	200,000	13.75	1577.28 000000 00	3.5	5.0	5.0	20.0	0.0	1577.28 000000 00	0.01	0.1	USD
179,73 0	DE000NG4 XTJ1	200,000	14.19	1572.28 000000 00	3.5	5.0	5.0	20.0	0.0	1572.28 000000 00	0.01	0.1	USD
179,73 1	DE000NG4 XTK9	200,000	14.64	1567.28 000000 00	3.5	5.0	5.0	20.0	0.0	1567.28 000000 00	0.01	0.1	USD
179,73 2	DE000NG4 XTL7	200,000	15.08	1562.28 000000 00	3.5	5.0	5.0	20.0	0.0	1562.28 000000 00	0.01	0.1	USD
179,73 3	DE000NG4 XTM5	200,000	15.52	1557.28 000000 00	3.5	5.0	5.0	20.0	0.0	1557.28 000000 00	0.01	0.1	USD
179,73 4	DE000NG4 XTN3	200,000	15.97	1552.28 000000 00	3.5	5.0	5.0	20.0	0.0	1552.28 000000 00	0.01	0.1	USD
179,73 5	DE000NG4 XTP8	200,000	16.41	1547.28 000000 00	3.5	5.0	5.0	20.0	0.0	1547.28 000000 00	0.01	0.1	USD
179,73 6	DE000NG4 XTQ6	200,000	16.85	1542.28 000000 00	3.5	5.0	5.0	20.0	0.0	1542.28 000000 00	0.01	0.1	USD
179,73 7	DE000NG4 XTR4	200,000	17.3	1537.28 000000 00	3.5	5.0	5.0	20.0	0.0	1537.28 000000 00	0.01	0.1	USD
179,73 8	DE000NG4 XTS2	200,000	17.74	1532.28 000000 00	3.5	5.0	5.0	20.0	0.0	1532.28 000000 00	0.01	0.1	USD
179,73 9	DE000NG4 XTT0	200,000	18.19	1527.28 000000 00	3.5	5.0	5.0	20.0	0.0	1527.28 000000 00	0.01	0.1	USD
179,74 0	DE000NG4 XTU8	200,000	18.63	1522.28 000000 00	3.5	5.0	5.0	20.0	0.0	1522.28 000000 00	0.01	0.1	USD
179,74 1	DE000NG4 XTV6	200,000	19.07	1517.28 000000 00	3.5	5.0	5.0	20.0	0.0	1517.28 000000 00	0.01	0.1	USD
179,74	DE000NG4	200,000	19.52	1512.28	3.5	5.0	5.0	20.0	0.0	1512.28	0.01	0.1	USD

2	XTW4			000000 00						000000 00			
179,74 3	DE000NG4 XTX2	200,000	19.96	1507.28 000000 00	3.5	5.0	5.0	20.0	0.0	1507.28 000000 00	0.01	0.1	USD
179,74 4	DE000NG4 XTY0	200,000	20.4	1502.28 000000 00	3.5	5.0	5.0	20.0	0.0	1502.28 000000 00	0.01	0.1	USD
179,74 5	DE000NG4 XTZ7	200,000	20.85	1497.28 000000 00	3.5	5.0	5.0	20.0	0.0	1497.28 000000 00	0.01	0.1	USD
179,74 6	DE000NG4 XT01	200,000	21.29	1492.28 000000 00	3.5	5.0	5.0	20.0	0.0	1492.28 000000 00	0.01	0.1	USD
179,74 7	DE000NG4 XT19	200,000	21.73	1487.28 000000 00	3.5	5.0	5.0	20.0	0.0	1487.28 000000 00	0.01	0.1	USD
179,74 8	DE000NG4 XT27	200,000	22.18	1482.28 000000 00	3.5	5.0	5.0	20.0	0.0	1482.28 000000 00	0.01	0.1	USD
179,74 9	DE000NG4 XT35	250,000	0.52	67.5500 000000	3.5	5.0	7.5	20.0	0.0	67.5500 000000	0.01	1.0	USD
179,75 0	DE000NG4 XT43	250,000	0.75	67.3000 000000	3.5	5.0	7.5	20.0	0.0	67.3000 000000	0.01	1.0	USD
179,75 1	DE000NG4 XT50	250,000	0.97	67.0500 000000	3.5	5.0	7.5	20.0	0.0	67.0500 000000	0.01	1.0	USD
179,75 2	DE000NG4 XT68	250,000	1.19	66.8000 000000	3.5	5.0	7.5	20.0	0.0	66.8000 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
179,69 4	DE000N G4XSG9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

				Futures Contract.					
179,695	DE000N G4XSH7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,696	DE000N G4XSJ3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,697	DE000N G4XSK1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,698	DE000N G4XSL9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,699	DE000N G4XSM7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,700	DE000N G4XSN5	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF22 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

				to the relevant Futures Contract.					
179,701	DE000N G4XSP0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,702	DE000N G4XSQ8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,703	DE000N G4XSR6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,704	DE000N G4XSS4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,705	DE000N G4XST2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,706	DE000N G4XSU0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,707	DE000N G4XSV8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,708	DE000N G4XSW6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,709	DE000N G4XSX4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,710	DE000N G4XSY2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ	The	Not applicable.	Not applicable.	Not Applicable	The close of trading

				(Bloomberg code: XPD <Crncy>)	spot price	e.		e	on the Exchange
179,711	DE000N G4XSZ9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,712	DE000N G4XS02	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,713	DE000N G4XS10	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,714	DE000N G4XS28	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,715	DE000N G4XS36	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,716	DE000N G4XS44	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,717	DE000N G4XS51	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,718	DE000N G4XS69	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,719	DE000N G4XS77	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

179,720	DE000N G4XS85	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,721	DE000N G4XS93	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,722	DE000N G4XTA0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,723	DE000N G4XTB8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,724	DE000N G4XTC6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,725	DE000N G4XTD4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,726	DE000N G4XTE2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,727	DE000N G4XTF9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,728	DE000N G4XTG7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,729	DE000N G4XTH5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

179,730	DE000N G4XTJ1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,731	DE000N G4XTK9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,732	DE000N G4XTL7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,733	DE000N G4XTM5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,734	DE000N G4XTN3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,735	DE000N G4XTP8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,736	DE000N G4XTQ6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,737	DE000N G4XTR4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,738	DE000N G4XTS2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
179,739	DE000N G4XTT0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the

				<Crncy>)					Exchange
179,740	DE000N G4XTU8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,741	DE000N G4XTV6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,742	DE000N G4XTW4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,743	DE000N G4XTX2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,744	DE000N G4XTY0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,745	DE000N G4XTZ7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,746	DE000N G4XT01	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,747	DE000N G4XT19	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,748	DE000N G4XT27	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,749	DE000N G4XT35	WTI Crude Oil	OIL-WTI-NYME	Initially Bloomberg code: CLG2	The spot	Not applicable.	Not applicable.	Not Applicable	The close of trading on the

			X	<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e.		e	Exchange
179,750	DE000N G4XT43	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,751	DE000N G4XT50	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
179,752	DE000N G4XT68	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4XSG9	Not Applicable	NG4XSG
DE000NG4XSH7	Not Applicable	NG4XSH
DE000NG4XSJ3	Not Applicable	NG4XSJ
DE000NG4XSK1	Not Applicable	NG4XSK
DE000NG4XSL9	Not Applicable	NG4XSL
DE000NG4XSM7	Not Applicable	NG4XSM
DE000NG4XSN5	Not Applicable	NG4XSN
DE000NG4XSP0	Not Applicable	NG4XSP
DE000NG4XSQ8	Not Applicable	NG4XSQ
DE000NG4XSR6	Not Applicable	NG4XSR
DE000NG4XSS4	Not Applicable	NG4XSS
DE000NG4XST2	Not Applicable	NG4XST
DE000NG4XSU0	Not Applicable	NG4XSU
DE000NG4XSV8	Not Applicable	NG4XSV

DE000NG4XSW6	Not Applicable	NG4XSW
DE000NG4XSX4	Not Applicable	NG4XSX
DE000NG4XSY2	Not Applicable	NG4XSY
DE000NG4XSZ9	Not Applicable	NG4XSZ
DE000NG4XS02	Not Applicable	NG4XS0
DE000NG4XS10	Not Applicable	NG4XS1
DE000NG4XS28	Not Applicable	NG4XS2
DE000NG4XS36	Not Applicable	NG4XS3
DE000NG4XS44	Not Applicable	NG4XS4
DE000NG4XS51	Not Applicable	NG4XS5
DE000NG4XS69	Not Applicable	NG4XS6
DE000NG4XS77	Not Applicable	NG4XS7
DE000NG4XS85	Not Applicable	NG4XS8
DE000NG4XS93	Not Applicable	NG4XS9
DE000NG4XTA0	Not Applicable	NG4XTA
DE000NG4XTB8	Not Applicable	NG4XTB
DE000NG4XTC6	Not Applicable	NG4XTC
DE000NG4XTD4	Not Applicable	NG4XTD
DE000NG4XTE2	Not Applicable	NG4XTE
DE000NG4XTF9	Not Applicable	NG4XTF
DE000NG4XTG7	Not Applicable	NG4XTG
DE000NG4XTH5	Not Applicable	NG4XTH
DE000NG4XTJ1	Not Applicable	NG4XTJ
DE000NG4XTK9	Not Applicable	NG4XTK
DE000NG4XTL7	Not Applicable	NG4XTL
DE000NG4XTM5	Not Applicable	NG4XTM
DE000NG4XTN3	Not Applicable	NG4XTN
DE000NG4XTP8	Not Applicable	NG4XTP
DE000NG4XTQ6	Not Applicable	NG4XTQ
DE000NG4XTR4	Not Applicable	NG4XTR
DE000NG4XTS2	Not Applicable	NG4XTS
DE000NG4XTT0	Not Applicable	NG4XTT
DE000NG4XTU8	Not Applicable	NG4XTU
DE000NG4XTV6	Not Applicable	NG4XTV
DE000NG4XTW4	Not Applicable	NG4XTW
DE000NG4XTX2	Not Applicable	NG4XTX
DE000NG4XTY0	Not Applicable	NG4XTY
DE000NG4XTZ7	Not Applicable	NG4XTZ
DE000NG4XT01	Not Applicable	NG4XT0
DE000NG4XT19	Not Applicable	NG4XT1
DE000NG4XT27	Not Applicable	NG4XT2
DE000NG4XT35	Not Applicable	NG4XT3
DE000NG4XT43	Not Applicable	NG4XT4
DE000NG4XT50	Not Applicable	NG4XT5
DE000NG4XT68	Not Applicable	NG4XT6

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
-------------	--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR