

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
180,617	NG4YKM	DE000NG4YKM2	250,000	ING Long Commodity Open End Turbo Certificate
180,618	NG4YKN	DE000NG4YKN0	250,000	ING Long Commodity Open End Turbo Certificate
180,619	NG4YKP	DE000NG4YKP5	250,000	ING Long Commodity Open End Turbo Certificate
180,620	NG4YKQ	DE000NG4YKQ3	500,000	ING Long Commodity Open End Turbo Certificate
180,621	NG4YKR	DE000NG4YKR1	500,000	ING Long Commodity Open End Turbo Certificate
180,622	NG4YKS	DE000NG4YKS9	500,000	ING Long Commodity Open End Turbo Certificate
180,623	NG4YKT	DE000NG4YKT7	500,000	ING Long Commodity Open End Turbo Certificate
180,624	NG4YKU	DE000NG4YKU5	500,000	ING Long Commodity Open End Turbo Certificate
180,625	NG4YKV	DE000NG4YKV3	500,000	ING Long Commodity Open End Turbo Certificate
180,626	NG4YKW	DE000NG4YKW1	500,000	ING Long Commodity Open End Turbo Certificate
180,627	NG4YKX	DE000NG4YKX9	500,000	ING Long Commodity Open End Turbo Certificate
180,628	NG4YKY	DE000NG4YKY7	500,000	ING Long Commodity Open End Turbo Certificate
180,629	NG4YKZ	DE000NG4YKZ4	500,000	ING Long Commodity Open End Turbo Certificate
180,630	NG4YK0	DE000NG4YK09	500,000	ING Long Commodity Open End Turbo Certificate
180,631	NG4YK1	DE000NG4YK17	500,000	ING Long Commodity Open End Turbo Certificate
180,632	NG4YK2	DE000NG4YK25	500,000	ING Long Commodity Open End Turbo Certificate
180,633	NG4YK3	DE000NG4YK33	500,000	ING Long Commodity Open End Turbo Certificate
180,634	NG4YK4	DE000NG4YK41	500,000	ING Long Commodity Open End Turbo Certificate
180,635	NG4YK5	DE000NG4YK58	1,000,000	ING Long Commodity Open End Turbo Certificate
180,636	NG4YK6	DE000NG4YK66	200,000	ING Long Commodity Open End Turbo Certificate
180,637	NG4YK7	DE000NG4YK74	200,000	ING Long Commodity Open End Turbo Certificate
180,638	NG4YK8	DE000NG4YK82	200,000	ING Long Commodity Open End Turbo Certificate
180,639	NG4YK9	DE000NG4YK90	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
180,640	NG4YLA	DE000NG4YLA5	200,000	ING Long Commodity Open End Turbo Certificate
180,641	NG4YLB	DE000NG4YLB3	200,000	ING Long Commodity Open End Turbo Certificate
180,642	NG4YLC	DE000NG4YLC1	200,000	ING Long Commodity Open End Turbo Certificate
180,643	NG4YLD	DE000NG4YLD9	200,000	ING Long Commodity Open End Turbo Certificate
180,644	NG4YLE	DE000NG4YLE7	200,000	ING Long Commodity Open End Turbo Certificate
180,645	NG4YLF	DE000NG4YLF4	200,000	ING Long Commodity Open End Turbo Certificate
180,646	NG4YLG	DE000NG4YLG2	200,000	ING Long Commodity Open End Turbo Certificate
180,647	NG4YLH	DE000NG4YLH0	200,000	ING Long Commodity Open End Turbo Certificate
180,648	NG4YLJ	DE000NG4YLJ6	200,000	ING Long Commodity Open End Turbo Certificate
180,649	NG4YLK	DE000NG4YLK4	200,000	ING Long Commodity Open End Turbo Certificate
180,650	NG4YLL	DE000NG4YLL2	200,000	ING Long Commodity Open End Turbo Certificate
180,651	NG4YLM	DE000NG4YLM0	200,000	ING Long Commodity Open End Turbo Certificate
180,652	NG4YLN	DE000NG4YLN8	250,000	ING Long Commodity Open End Turbo Certificate
180,653	NG4YLP	DE000NG4YLP3	250,000	ING Long Commodity Open End Turbo Certificate
180,654	NG4YLQ	DE000NG4YLQ1	250,000	ING Long Commodity Open End Turbo Certificate
180,655	NG4YLR	DE000NG4YLR9	250,000	ING Long Commodity Open End Turbo Certificate
180,656	NG4YLS	DE000NG4YLS7	500,000	ING Long Commodity Open End Turbo Certificate
180,657	NG4YLT	DE000NG4YLT5	500,000	ING Long Commodity Open End Turbo Certificate
180,658	NG4YLU	DE000NG4YLU3	500,000	ING Long Commodity Open End Turbo Certificate
180,659	NG4YLV	DE000NG4YLV1	500,000	ING Long Commodity Open End Turbo Certificate
180,660	NG4YLW	DE000NG4YLW9	500,000	ING Long Commodity Open End Turbo Certificate
180,661	NG4YLY	DE000NG4YLY5	250,000	ING Long Commodity Open End Turbo Certificate
180,662	NG4YLX	DE000NG4YLX7	250,000	ING Long Commodity Open End Turbo Certificate
180,663	NG4YLZ	DE000NG4YLZ2	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as

amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 January 2022
6	Issue Date:	06 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
180,617	DE000NG4YKM2	250,000	0.29	78.5100000000	3.5	5.0	7.5	20.0	0.0	78.5100000000	0.01	1.0	USD
180,618	DE000NG4YKN0	250,000	0.51	78.2600000000	3.5	5.0	7.5	20.0	0.0	78.2600000000	0.01	1.0	USD
180,619	DE000NG4YKP5	250,000	0.74	78.0100000000	3.5	5.0	7.5	20.0	0.0	78.0100000000	0.01	1.0	USD
180,620	DE000NG4YKQ3	500,000	0.15	1822.00000000	3.5	5.0	3.0	20.0	0.0	1822.00000000	0.01	0.1	USD
180,621	DE000NG4YKR1	500,000	0.29	1820.50000000	3.5	5.0	3.0	20.0	0.0	1820.50000000	0.01	0.1	USD
180,622	DE000NG4YKS9	500,000	0.42	1819.00000000	3.5	5.0	3.0	20.0	0.0	1819.00000000	0.01	0.1	USD
180,623	DE000NG4YKT7	500,000	0.55	1817.50000000	3.5	5.0	3.0	20.0	0.0	1817.50000000	0.01	0.1	USD
180,62	DE000NG4	500,000	0.68	1816.00	3.5	5.0	3.0	20.0	0.0	1816.00	0.01	0.1	USD

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180,62 5	DE000NG4 YKV3	500,000	0.82	1814.50 000000 00	3.5	5.0	3.0	20.0	0.0	1814.50 000000 00	0.01	0.1	USD
180,62 6	DE000NG4 YKW1	500,000	0.95	1813.00 000000 00	3.5	5.0	3.0	20.0	0.0	1813.00 000000 00	0.01	0.1	USD
180,62 7	DE000NG4 YKX9	500,000	1.08	1811.50 000000 00	3.5	5.0	3.0	20.0	0.0	1811.50 000000 00	0.01	0.1	USD
180,62 8	DE000NG4 YKY7	500,000	1.21	1810.00 000000 00	3.5	5.0	3.0	20.0	0.0	1810.00 000000 00	0.01	0.1	USD
180,62 9	DE000NG4 YKZ4	500,000	1.34	1808.50 000000 00	3.5	5.0	3.0	20.0	0.0	1808.50 000000 00	0.01	0.1	USD
180,63 0	DE000NG4 YK09	500,000	1.48	1807.00 000000 00	3.5	5.0	3.0	20.0	0.0	1807.00 000000 00	0.01	0.1	USD
180,63 1	DE000NG4 YK17	500,000	1.61	1805.50 000000 00	3.5	5.0	3.0	20.0	0.0	1805.50 000000 00	0.01	0.1	USD
180,63 2	DE000NG4 YK25	500,000	1.74	1804.00 000000 00	3.5	5.0	3.0	20.0	0.0	1804.00 000000 00	0.01	0.1	USD
180,63 3	DE000NG4 YK33	500,000	1.87	1802.50 000000 00	3.5	5.0	3.0	20.0	0.0	1802.50 000000 00	0.01	0.1	USD
180,63 4	DE000NG4 YK41	500,000	2.01	1801.00 000000 00	3.5	5.0	3.0	20.0	0.0	1801.00 000000 00	0.01	0.1	USD
180,63 5	DE000NG4 YK58	1,000,000	0.11	3.58100 000000	3.5	5.0	10.0	20.0	0.0	3.58100 000000	0.001	1.0	USD
180,63 6	DE000NG4 YK66	200,000	2.3	1879.51 000000 00	3.5	5.0	5.0	20.0	0.0	1879.51 000000 00	0.01	0.1	USD
180,63 7	DE000NG4 YK74	200,000	3.19	1869.51 000000 00	3.5	5.0	5.0	20.0	0.0	1869.51 000000 00	0.01	0.1	USD
180,63 8	DE000NG4 YK82	200,000	4.51	1854.51 000000 00	3.5	5.0	5.0	20.0	0.0	1854.51 000000 00	0.01	0.1	USD
180,63 9	DE000NG4 YK90	200,000	5.39	1844.51 000000 00	3.5	5.0	5.0	20.0	0.0	1844.51 000000 00	0.01	0.1	USD
180,64 0	DE000NG4 YLA5	200,000	6.27	1834.51 000000 00	3.5	5.0	5.0	20.0	0.0	1834.51 000000 00	0.01	0.1	USD
180,64 1	DE000NG4 YLB3	200,000	7.15	1824.51 000000 00	3.5	5.0	5.0	20.0	0.0	1824.51 000000 00	0.01	0.1	USD
180,64 2	DE000NG4 YLC1	200,000	8.03	1814.51 000000 00	3.5	5.0	5.0	20.0	0.0	1814.51 000000 00	0.01	0.1	USD
180,64 3	DE000NG4 YLD9	200,000	8.91	1804.51 000000 00	3.5	5.0	5.0	20.0	0.0	1804.51 000000 00	0.01	0.1	USD
180,64 4	DE000NG4 YLE7	200,000	9.8	1794.51 000000	3.5	5.0	5.0	20.0	0.0	1794.51 000000	0.01	0.1	USD

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180,645	DE000NG4 YLF4	200,000	10.68	1784.5100000000	3.5	5.0	5.0	20.0	0.0	1784.5100000000	0.01	0.1	USD
180,646	DE000NG4 YLG2	200,000	11.56	1774.5100000000	3.5	5.0	5.0	20.0	0.0	1774.5100000000	0.01	0.1	USD
180,647	DE000NG4 YLH0	200,000	12.44	1764.5100000000	3.5	5.0	5.0	20.0	0.0	1764.5100000000	0.01	0.1	USD
180,648	DE000NG4 YLJ6	200,000	13.32	1754.5100000000	3.5	5.0	5.0	20.0	0.0	1754.5100000000	0.01	0.1	USD
180,649	DE000NG4 YLK4	200,000	14.2	1744.5100000000	3.5	5.0	5.0	20.0	0.0	1744.5100000000	0.01	0.1	USD
180,650	DE000NG4 YLL2	200,000	15.08	1734.5100000000	3.5	5.0	5.0	20.0	0.0	1734.5100000000	0.01	0.1	USD
180,651	DE000NG4 YLM0	200,000	15.97	1724.5100000000	3.5	5.0	5.0	20.0	0.0	1724.5100000000	0.01	0.1	USD
180,652	DE000NG4 YLN8	250,000	0.16	955.5900000000	3.5	5.0	5.0	20.0	0.0	955.5900000000	0.01	0.01	USD
180,653	DE000NG4 YLP3	250,000	0.25	945.5900000000	3.5	5.0	5.0	20.0	0.0	945.5900000000	0.01	0.01	USD
180,654	DE000NG4 YLQ1	250,000	0.34	935.5900000000	3.5	5.0	5.0	20.0	0.0	935.5900000000	0.01	0.01	USD
180,655	DE000NG4 YLR9	250,000	0.43	925.5900000000	3.5	5.0	5.0	20.0	0.0	925.5900000000	0.01	0.01	USD
180,656	DE000NG4 YLS7	500,000	0.23	22.9262000000	3.5	5.0	4.0	20.0	0.0	22.9262000000	0.0001	1.0	USD
180,657	DE000NG4 YLT5	500,000	0.31	22.8262000000	3.5	5.0	4.0	20.0	0.0	22.8262000000	0.0001	1.0	USD
180,658	DE000NG4 YLU3	500,000	0.4	22.7262000000	3.5	5.0	4.0	20.0	0.0	22.7262000000	0.0001	1.0	USD
180,659	DE000NG4 YLV1	500,000	0.49	22.6262000000	3.5	5.0	4.0	20.0	0.0	22.6262000000	0.0001	1.0	USD
180,660	DE000NG4 YLW9	500,000	0.58	22.5262000000	3.5	5.0	4.0	20.0	0.0	22.5262000000	0.0001	1.0	USD
180,661	DE000NG4 YLX7	250,000	0.26	75.9000000000	3.5	5.0	7.5	20.0	0.0	75.9000000000	0.01	1.0	USD
180,662	DE000NG4 YLY5	250,000	0.48	75.6500000000	3.5	5.0	7.5	20.0	0.0	75.6500000000	0.01	1.0	USD
180,663	DE000NG4 YLZ2	250,000	0.7	75.4000000000	3.5	5.0	7.5	20.0	0.0	75.4000000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
180,617	DE000N G4YKM2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,618	DE000N G4YKN0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,619	DE000N G4YKP5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,620	DE000N G4YKQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,621	DE000N G4YKR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,622	DE000N G4YKS9	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not applicable	Not	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.	applicable.	e	on the Exchange
180,623	DE000N G4YKT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,624	DE000N G4YKU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,625	DE000N G4YKV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,626	DE000N G4YKW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,627	DE000N G4YKX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,628	DE000N G4YKY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,629	DE000N G4YKZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,630	DE000N G4YK09	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,631	DE000N G4YK17	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

180,63 2	DE000N G4YK25	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,63 3	DE000N G4YK33	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,63 4	DE000N G4YK41	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,63 5	DE000N G4YK58	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,63 6	DE000N G4YK66	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,63 7	DE000N G4YK74	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,63 8	DE000N G4YK82	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,63 9	DE000N G4YK90	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,64 0	DE000N G4YLA5	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

180,641	DE000N G4YLB3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,642	DE000N G4YLC1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,643	DE000N G4YLD9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,644	DE000N G4YLE7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,645	DE000N G4YLF4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,646	DE000N G4YLG2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,647	DE000N G4YLH0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,648	DE000N G4Y LJ6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,649	DE000N G4Y LK4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
180,650	DE000N G4Y LL2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

180,651	DE000N G4YLM0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,652	DE000N G4YLN8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,653	DE000N G4YLP3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,654	DE000N G4YLQ1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,655	DE000N G4YLR9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,656	DE000N G4YLS7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,657	DE000N G4YLT5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,658	DE000N G4YLU3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,659	DE000N G4YLV1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,660	DE000N G4YLW9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the

				<Crncy>)					Exchange
180,66 1	DE000N G4YLY7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,66 2	DE000N G4YLY5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
180,66 3	DE000N G4YLY2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG4YKM2	Not Applicable	NG4YKM
DE000NG4YKN0	Not Applicable	NG4YKN
DE000NG4YKP5	Not Applicable	NG4YKP
DE000NG4YKQ3	Not Applicable	NG4YKQ
DE000NG4YKR1	Not Applicable	NG4YKR
DE000NG4YKS9	Not Applicable	NG4YKS
DE000NG4YKT7	Not Applicable	NG4YKT
DE000NG4YKU5	Not Applicable	NG4YKU
DE000NG4YKV3	Not Applicable	NG4YKV
DE000NG4YKW1	Not Applicable	NG4YKW
DE000NG4YKX9	Not Applicable	NG4YKX
DE000NG4YKY7	Not Applicable	NG4YKY
DE000NG4YKZ4	Not Applicable	NG4YKZ
DE000NG4YK09	Not Applicable	NG4YK0
DE000NG4YK17	Not Applicable	NG4YK1
DE000NG4YK25	Not Applicable	NG4YK2
DE000NG4YK33	Not Applicable	NG4YK3
DE000NG4YK41	Not Applicable	NG4YK4
DE000NG4YK58	Not Applicable	NG4YK5
DE000NG4YK66	Not Applicable	NG4YK6
DE000NG4YK74	Not Applicable	NG4YK7
DE000NG4YK82	Not Applicable	NG4YK8
DE000NG4YK90	Not Applicable	NG4YK9
DE000NG4YLA5	Not Applicable	NG4YLA
DE000NG4YLB3	Not Applicable	NG4YLB
DE000NG4YLC1	Not Applicable	NG4YLC
DE000NG4YLD9	Not Applicable	NG4YLD
DE000NG4YLE7	Not Applicable	NG4YLE
DE000NG4YLF4	Not Applicable	NG4YLF
DE000NG4YLG2	Not Applicable	NG4YLG
DE000NG4YLH0	Not Applicable	NG4YLH
DE000NG4YLJ6	Not Applicable	NG4YLJ
DE000NG4YLK4	Not Applicable	NG4YLK
DE000NG4YLL2	Not Applicable	NG4YLL
DE000NG4YLM0	Not Applicable	NG4YLM
DE000NG4YLN8	Not Applicable	NG4YLN
DE000NG4YLP3	Not Applicable	NG4YLP
DE000NG4YLQ1	Not Applicable	NG4YLQ
DE000NG4YLR9	Not Applicable	NG4YLR
DE000NG4YLS7	Not Applicable	NG4YLS
DE000NG4YLT5	Not Applicable	NG4YLT
DE000NG4YLU3	Not Applicable	NG4YLU
DE000NG4YLV1	Not Applicable	NG4YLV
DE000NG4YLW9	Not Applicable	NG4YLW
DE000NG4YLY7	Not Applicable	NG4YLY
DE000NG4YLY5	Not Applicable	NG4YLY
DE000NG4YLZ2	Not Applicable	NG4YLZ

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**