

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
182,472	NG4Z56	DE000NG4Z569	250,000	ING Short Index Mini Future Certificate
182,473	NG4Z57	DE000NG4Z577	250,000	ING Short Index Mini Future Certificate
182,474	NG4Z58	DE000NG4Z585	250,000	ING Short Index Mini Future Certificate
182,475	NG4Z59	DE000NG4Z593	250,000	ING Short Index Mini Future Certificate
182,476	NG4Z6A	DE000NG4Z6A8	250,000	ING Short Index Mini Future Certificate
182,477	NG4Z6B	DE000NG4Z6B6	250,000	ING Short Index Mini Future Certificate
182,478	NG4Z6C	DE000NG4Z6C4	250,000	ING Short Index Mini Future Certificate
182,479	NG4Z6D	DE000NG4Z6D2	250,000	ING Short Index Mini Future Certificate
182,480	NG4Z6E	DE000NG4Z6E0	250,000	ING Short Index Mini Future Certificate
182,481	NG4Z6F	DE000NG4Z6F7	250,000	ING Short Index Mini Future Certificate
182,482	NG4Z6G	DE000NG4Z6G5	250,000	ING Short Index Mini Future Certificate
182,483	NG4Z6H	DE000NG4Z6H3	250,000	ING Short Index Mini Future Certificate
182,484	NG4Z6J	DE000NG4Z6J9	250,000	ING Short Index Mini Future Certificate
182,485	NG4Z6K	DE000NG4Z6K7	250,000	ING Short Index Mini Future Certificate
182,486	NG4Z6L	DE000NG4Z6L5	250,000	ING Short Index Mini Future Certificate
182,487	NG4Z6M	DE000NG4Z6M3	250,000	ING Short Index Mini Future Certificate
182,488	NG4Z6N	DE000NG4Z6N1	250,000	ING Short Index Mini Future Certificate
182,489	NG4Z6P	DE000NG4Z6P6	250,000	ING Short Index Mini Future Certificate
182,490	NG4Z6Q	DE000NG4Z6Q4	250,000	ING Short Index Mini Future Certificate
182,491	NG4Z6R	DE000NG4Z6R2	250,000	ING Short Index Mini Future Certificate
182,492	NG4Z6S	DE000NG4Z6S0	250,000	ING Short Index Mini Future Certificate
182,493	NG4Z6T	DE000NG4Z6T8	250,000	ING Short Index Mini Future Certificate
182,494	NG4Z6U	DE000NG4Z6U6	250,000	ING Short Index Mini Future Certificate
182,495	NG4Z6V	DE000NG4Z6V4	250,000	ING Short Index Mini Future Certificate
182,496	NG4Z6W	DE000NG4Z6W2	150,000	ING Short Index Mini Future Certificate
182,497	NG4Z6X	DE000NG4Z6X0	150,000	ING Short Index Mini Future Certificate
182,498	NG4Z6Y	DE000NG4Z6Y8	150,000	ING Short Index Mini Future Certificate
182,499	NG4Z6Z	DE000NG4Z6Z5	150,000	ING Short Index Mini Future Certificate
182,500	NG4Z60	DE000NG4Z601	150,000	ING Short Index Mini Future Certificate
182,501	NG4Z61	DE000NG4Z619	150,000	ING Short Index Mini Future Certificate
182,502	NG4Z62	DE000NG4Z627	150,000	ING Short Index Mini Future Certificate
182,503	NG4Z63	DE000NG4Z635	150,000	ING Short Index Mini Future Certificate
182,504	NG4Z64	DE000NG4Z643	150,000	ING Short Index Mini Future Certificate
182,505	NG4Z65	DE000NG4Z650	150,000	ING Short Index Mini Future Certificate
182,506	NG4Z66	DE000NG4Z668	150,000	ING Short Index Mini Future Certificate
182,507	NG4Z67	DE000NG4Z676	150,000	ING Short Index Mini Future Certificate
182,508	NG4Z68	DE000NG4Z684	150,000	ING Short Index Mini Future Certificate
182,509	NG4Z69	DE000NG4Z692	150,000	ING Short Index Mini Future Certificate
182,510	NG4Z7A	DE000NG4Z7A6	150,000	ING Short Index Mini Future Certificate
182,511	NG4Z7B	DE000NG4Z7B4	150,000	ING Short Index Mini Future Certificate
182,512	NG4Z7C	DE000NG4Z7C2	150,000	ING Short Index Mini Future Certificate
182,513	NG4Z7D	DE000NG4Z7D0	150,000	ING Short Index Mini Future Certificate
182,514	NG4Z7E	DE000NG4Z7E8	150,000	ING Short Index Mini Future Certificate
182,515	NG4Z7F	DE000NG4Z7F5	150,000	ING Short Index Mini Future Certificate
182,516	NG4Z7G	DE000NG4Z7G3	150,000	ING Short Index Mini Future Certificate

182,517	NG4Z7H	DE000NG4Z7H1	150,000	ING Short Index Mini Future Certificate
182,518	NG4Z7J	DE000NG4Z7J7	150,000	ING Short Index Mini Future Certificate
182,519	NG4Z7K	DE000NG4Z7K5	150,000	ING Short Index Mini Future Certificate
182,520	NG4Z7L	DE000NG4Z7L3	150,000	ING Short Index Mini Future Certificate
182,521	NG4Z7M	DE000NG4Z7M1	150,000	ING Short Index Mini Future Certificate
182,522	NG4Z7N	DE000NG4Z7N9	150,000	ING Short Index Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market

*assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 January 2022
6	Issue Date:	20 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
182,472	DE000NG4Z569	250,000	3.83	16320.0 254000 000	3.5	5.0	1.5	20.0	0.0	16070.0 000000 000	10.0	0.01	EUR
182,473	DE000NG4Z577	250,000	4.03	16340.0 254000 000	3.5	5.0	1.5	20.0	0.0	16090.0 000000 000	10.0	0.01	EUR
182,474	DE000NG4Z585	250,000	4.23	16360.0 254000 000	3.5	5.0	1.5	20.0	0.0	16110.0 000000 000	10.0	0.01	EUR
182,475	DE000NG4Z593	250,000	4.43	16380.0 254000 000	3.5	5.0	1.5	20.0	0.0	16130.0 000000 000	10.0	0.01	EUR
182,476	DE000NG4Z6A8	250,000	4.63	16400.0 254000 000	3.5	5.0	1.5	20.0	0.0	16150.0 000000 000	10.0	0.01	EUR
182,477	DE000NG4Z6B6	250,000	4.83	16420.0 254000 000	3.5	5.0	1.5	20.0	0.0	16170.0 000000 000	10.0	0.01	EUR
182,478	DE000NG4Z6C4	250,000	5.03	16440.0 254000 000	3.5	5.0	1.5	20.0	0.0	16190.0 000000 000	10.0	0.01	EUR

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182,479	DE000NG4Z6D2	250,000	5.23	16460.0 254000 000	3.5	5.0	1.5	20.0	0.0	16210.0 000000 000	10.0	0.01	EUR
182,480	DE000NG4Z6E0	250,000	5.43	16480.0 254000 000	3.5	5.0	1.5	20.0	0.0	16230.0 000000 000	10.0	0.01	EUR
182,481	DE000NG4Z6F7	250,000	5.63	16500.0 254000 000	3.5	5.0	1.5	20.0	0.0	16250.0 000000 000	10.0	0.01	EUR
182,482	DE000NG4Z6G5	250,000	24.61	18398.5 937000 000	3.5	5.0	1.5	20.0	0.0	18120.0 000000 000	10.0	0.01	EUR
182,483	DE000NG4Z6H3	250,000	24.81	18418.5 937000 000	3.5	5.0	1.5	20.0	0.0	18140.0 000000 000	10.0	0.01	EUR
182,484	DE000NG4Z6J9	250,000	25.01	18438.5 937000 000	3.5	5.0	1.5	20.0	0.0	18160.0 000000 000	10.0	0.01	EUR
182,485	DE000NG4Z6K7	250,000	25.21	18458.5 937000 000	3.5	5.0	1.5	20.0	0.0	18180.0 000000 000	10.0	0.01	EUR
182,486	DE000NG4Z6L5	250,000	25.41	18478.5 937000 000	3.5	5.0	1.5	20.0	0.0	18200.0 000000 000	10.0	0.01	EUR
182,487	DE000NG4Z6M3	250,000	25.61	18498.5 937000 000	3.5	5.0	1.5	20.0	0.0	18220.0 000000 000	10.0	0.01	EUR
182,488	DE000NG4Z6N1	250,000	25.81	18518.5 937000 000	3.5	5.0	1.5	20.0	0.0	18240.0 000000 000	10.0	0.01	EUR
182,489	DE000NG4Z6P6	250,000	26.01	18538.5 937000 000	3.5	5.0	1.5	20.0	0.0	18260.0 000000 000	10.0	0.01	EUR
182,490	DE000NG4Z6Q4	250,000	26.21	18558.5 937000 000	3.5	5.0	1.5	20.0	0.0	18280.0 000000 000	10.0	0.01	EUR
182,491	DE000NG4Z6R2	250,000	26.41	18578.5 937000 000	3.5	5.0	1.5	20.0	0.0	18290.0 000000 000	10.0	0.01	EUR
182,492	DE000NG4Z6S0	250,000	26.61	18598.5 937000 000	3.5	5.0	1.5	20.0	0.0	18310.0 000000 000	10.0	0.01	EUR
182,493	DE000NG4Z6T8	250,000	26.81	18618.5 937000 000	3.5	5.0	1.5	20.0	0.0	18330.0 000000 000	10.0	0.01	EUR
182,494	DE000NG4Z6U6	250,000	27.01	18638.5 937000 000	3.5	5.0	1.5	20.0	0.0	18350.0 000000 000	10.0	0.01	EUR
182,495	DE000NG4Z6V4	250,000	27.21	18658.5 937000 000	3.5	5.0	1.5	20.0	0.0	18370.0 000000 000	10.0	0.01	EUR
182,496	DE000NG4Z6W2	150,000	8.61	36893.5 738000 000	3.5	5.0	2.0	20.0	0.0	36150.0 000000 000	10.0	0.01	USD
182,497	DE000NG4Z6X0	150,000	9.48	36993.5 738000 000	3.5	5.0	2.0	20.0	0.0	36250.0 000000 000	10.0	0.01	USD
182,498	DE000NG4Z6Y8	150,000	10.36	37093.5 738000	3.5	5.0	2.0	20.0	0.0	36350.0 000000	10.0	0.01	USD

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182,49 9	DE000NG4 Z6Z5	150,000	11.24	37193.5 738000 000	3.5	5.0	2.0	20.0	0.0	36440.0 000000 000	10.0	0.01	USD
182,50 0	DE000NG4 Z601	150,000	12.11	37293.5 738000 000	3.5	5.0	2.0	20.0	0.0	36540.0 000000 000	10.0	0.01	USD
182,50 1	DE000NG4 Z619	150,000	12.99	37393.5 738000 000	3.5	5.0	2.0	20.0	0.0	36640.0 000000 000	10.0	0.01	USD
182,50 2	DE000NG4 Z627	150,000	13.87	37493.5 738000 000	3.5	5.0	2.0	20.0	0.0	36740.0 000000 000	10.0	0.01	USD
182,50 3	DE000NG4 Z635	150,000	14.74	37593.5 738000 000	3.5	5.0	2.0	20.0	0.0	36840.0 000000 000	10.0	0.01	USD
182,50 4	DE000NG4 Z643	150,000	15.62	37693.5 738000 000	3.5	5.0	2.0	20.0	0.0	36930.0 000000 000	10.0	0.01	USD
182,50 5	DE000NG4 Z650	150,000	16.5	37793.5 738000 000	3.5	5.0	2.0	20.0	0.0	37030.0 000000 000	10.0	0.01	USD
182,50 6	DE000NG4 Z668	150,000	17.37	37893.5 738000 000	3.5	5.0	2.0	20.0	0.0	37130.0 000000 000	10.0	0.01	USD
182,50 7	DE000NG4 Z676	150,000	18.25	37993.5 738000 000	3.5	5.0	2.0	20.0	0.0	37230.0 000000 000	10.0	0.01	USD
182,50 8	DE000NG4 Z684	150,000	19.13	38093.5 738000 000	3.5	5.0	2.0	20.0	0.0	37330.0 000000 000	10.0	0.01	USD
182,50 9	DE000NG4 Z692	150,000	20.0	38193.5 738000 000	3.5	5.0	2.0	20.0	0.0	37420.0 000000 000	10.0	0.01	USD
182,51 0	DE000NG4 Z7A6	150,000	20.88	38293.5 738000 000	3.5	5.0	2.0	20.0	0.0	37520.0 000000 000	10.0	0.01	USD
182,51 1	DE000NG4 Z7B4	150,000	21.76	38393.5 738000 000	3.5	5.0	2.0	20.0	0.0	37620.0 000000 000	10.0	0.01	USD
182,51 2	DE000NG4 Z7C2	150,000	22.63	38493.5 738000 000	3.5	5.0	2.0	20.0	0.0	37720.0 000000 000	10.0	0.01	USD
182,51 3	DE000NG4 Z7D0	150,000	23.51	38593.5 738000 000	3.5	5.0	2.0	20.0	0.0	37820.0 000000 000	10.0	0.01	USD
182,51 4	DE000NG4 Z7E8	150,000	24.38	38693.5 738000 000	3.5	5.0	2.0	20.0	0.0	37910.0 000000 000	10.0	0.01	USD
182,51 5	DE000NG4 Z7F5	150,000	25.26	38793.5 738000 000	3.5	5.0	2.0	20.0	0.0	38010.0 000000 000	10.0	0.01	USD
182,51 6	DE000NG4 Z7G3	150,000	26.14	38893.5 738000 000	3.5	5.0	2.0	20.0	0.0	38110.0 000000 000	10.0	0.01	USD
182,51 7	DE000NG4 Z7H1	150,000	27.01	38993.5 738000 000	3.5	5.0	2.0	20.0	0.0	38210.0 000000 000	10.0	0.01	USD
182,51 8	DE000NG4 Z7J7	150,000	27.89	39093.5 738000	3.5	5.0	2.0	20.0	0.0	38310.0 000000	10.0	0.01	USD

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182,519	DE000NG4Z7K5	150,000	28.77	39193.5738000000	3.5	5.0	2.0	20.0	0.0	38400.0000000000	10.0	0.01	USD
182,520	DE000NG4Z7L3	150,000	29.64	39293.5738000000	3.5	5.0	2.0	20.0	0.0	38500.0000000000	10.0	0.01	USD
182,521	DE000NG4Z7M1	150,000	30.52	39393.5738000000	3.5	5.0	2.0	20.0	0.0	38600.0000000000	10.0	0.01	USD
182,522	DE000NG4Z7N9	150,000	31.4	39493.5738000000	3.5	5.0	2.0	20.0	0.0	38700.0000000000	10.0	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
182,472	DE000NG4Z569	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,473	DE000NG4Z577	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,474	DE000NG4Z585	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,475	DE000NG4Z593	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,476	DE000NG4Z6A8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,477	DE000NG4Z6B6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,478	DE000NG4Z6C4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,479	DE000NG4Z6D2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,480	DE000NG4Z6E0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,481	DE000NG4Z6F7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,482	DE000NG4Z6G5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,483	DE000NG4Z6H3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate







25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i) ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG4Z569	Not Applicable	NG4Z56
DE000NG4Z577	Not Applicable	NG4Z57
DE000NG4Z585	Not Applicable	NG4Z58
DE000NG4Z593	Not Applicable	NG4Z59
DE000NG4Z6A8	Not Applicable	NG4Z6A
DE000NG4Z6B6	Not Applicable	NG4Z6B
DE000NG4Z6C4	Not Applicable	NG4Z6C
DE000NG4Z6D2	Not Applicable	NG4Z6D
DE000NG4Z6E0	Not Applicable	NG4Z6E
DE000NG4Z6F7	Not Applicable	NG4Z6F
DE000NG4Z6G5	Not Applicable	NG4Z6G
DE000NG4Z6H3	Not Applicable	NG4Z6H
DE000NG4Z6J9	Not Applicable	NG4Z6J
DE000NG4Z6K7	Not Applicable	NG4Z6K
DE000NG4Z6L5	Not Applicable	NG4Z6L
DE000NG4Z6M3	Not Applicable	NG4Z6M
DE000NG4Z6N1	Not Applicable	NG4Z6N
DE000NG4Z6P6	Not Applicable	NG4Z6P
DE000NG4Z6Q4	Not Applicable	NG4Z6Q
DE000NG4Z6R2	Not Applicable	NG4Z6R
DE000NG4Z6S0	Not Applicable	NG4Z6S
DE000NG4Z6T8	Not Applicable	NG4Z6T
DE000NG4Z6U6	Not Applicable	NG4Z6U
DE000NG4Z6V4	Not Applicable	NG4Z6V
DE000NG4Z6W2	Not Applicable	NG4Z6W
DE000NG4Z6X0	Not Applicable	NG4Z6X
DE000NG4Z6Y8	Not Applicable	NG4Z6Y
DE000NG4Z6Z5	Not Applicable	NG4Z6Z
DE000NG4Z601	Not Applicable	NG4Z60
DE000NG4Z619	Not Applicable	NG4Z61
DE000NG4Z627	Not Applicable	NG4Z62
DE000NG4Z635	Not Applicable	NG4Z63
DE000NG4Z643	Not Applicable	NG4Z64
DE000NG4Z650	Not Applicable	NG4Z65
DE000NG4Z668	Not Applicable	NG4Z66
DE000NG4Z676	Not Applicable	NG4Z67

DE000NG4Z684	Not Applicable	NG4Z68
DE000NG4Z692	Not Applicable	NG4Z69
DE000NG4Z7A6	Not Applicable	NG4Z7A
DE000NG4Z7B4	Not Applicable	NG4Z7B
DE000NG4Z7C2	Not Applicable	NG4Z7C
DE000NG4Z7D0	Not Applicable	NG4Z7D
DE000NG4Z7E8	Not Applicable	NG4Z7E
DE000NG4Z7F5	Not Applicable	NG4Z7F
DE000NG4Z7G3	Not Applicable	NG4Z7G
DE000NG4Z7H1	Not Applicable	NG4Z7H
DE000NG4Z7J7	Not Applicable	NG4Z7J
DE000NG4Z7K5	Not Applicable	NG4Z7K
DE000NG4Z7L3	Not Applicable	NG4Z7L
DE000NG4Z7M1	Not Applicable	NG4Z7M
DE000NG4Z7N9	Not Applicable	NG4Z7N

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.