

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
182,562	NG4Z8U	DE000NG4Z8U2	250,000	ING Short Index Open End Turbo Certificate
182,563	NG4Z8V	DE000NG4Z8V0	250,000	ING Short Index Open End Turbo Certificate
182,564	NG4Z8W	DE000NG4Z8W8	250,000	ING Short Index Open End Turbo Certificate
182,565	NG4Z8X	DE000NG4Z8X6	250,000	ING Short Index Open End Turbo Certificate
182,566	NG4Z8Y	DE000NG4Z8Y4	250,000	ING Short Index Open End Turbo Certificate
182,567	NG4Z8Z	DE000NG4Z8Z1	250,000	ING Short Index Open End Turbo Certificate
182,568	NG4Z80	DE000NG4Z809	250,000	ING Short Index Open End Turbo Certificate
182,569	NG4Z81	DE000NG4Z817	250,000	ING Short Index Open End Turbo Certificate
182,570	NG4Z82	DE000NG4Z825	250,000	ING Short Index Open End Turbo Certificate
182,571	NG4Z83	DE000NG4Z833	250,000	ING Short Index Open End Turbo Certificate
182,572	NG4Z84	DE000NG4Z841	250,000	ING Short Index Open End Turbo Certificate
182,573	NG4Z85	DE000NG4Z858	250,000	ING Short Index Open End Turbo Certificate
182,574	NG4Z86	DE000NG4Z866	250,000	ING Short Index Open End Turbo Certificate
182,575	NG4Z87	DE000NG4Z874	250,000	ING Short Index Open End Turbo Certificate
182,576	NG4Z88	DE000NG4Z882	250,000	ING Short Index Open End Turbo Certificate
182,577	NG4Z89	DE000NG4Z890	250,000	ING Short Index Open End Turbo Certificate
182,578	NG4Z9A	DE000NG4Z9A2	250,000	ING Short Index Open End Turbo Certificate
182,579	NG4Z9B	DE000NG4Z9B0	250,000	ING Short Index Open End Turbo Certificate
182,580	NG4Z9C	DE000NG4Z9C8	250,000	ING Short Index Open End Turbo Certificate
182,581	NG4Z9D	DE000NG4Z9D6	250,000	ING Short Index Open End Turbo Certificate
182,582	NG4Z9E	DE000NG4Z9E4	250,000	ING Short Index Open End Turbo Certificate
182,583	NG4Z9F	DE000NG4Z9F1	250,000	ING Short Index Open End Turbo Certificate
182,584	NG4Z9G	DE000NG4Z9G9	250,000	ING Short Index Open End Turbo

				Certificate
182,585	NG4Z9H	DE000NG4Z9H7	250,000	ING Short Index Open End Turbo Certificate
182,586	NG4Z9J	DE000NG4Z9J3	250,000	ING Short Index Open End Turbo Certificate
182,587	NG4Z9K	DE000NG4Z9K1	250,000	ING Short Index Open End Turbo Certificate
182,588	NG4Z9L	DE000NG4Z9L9	250,000	ING Short Index Open End Turbo Certificate
182,589	NG4Z9M	DE000NG4Z9M7	250,000	ING Short Index Open End Turbo Certificate
182,590	NG4Z9N	DE000NG4Z9N5	250,000	ING Short Index Open End Turbo Certificate
182,591	NG4Z9P	DE000NG4Z9P0	250,000	ING Short Index Open End Turbo Certificate
182,592	NG4Z9Q	DE000NG4Z9Q8	250,000	ING Short Index Open End Turbo Certificate
182,593	NG4Z9R	DE000NG4Z9R6	250,000	ING Short Index Open End Turbo Certificate
182,594	NG4Z9S	DE000NG4Z9S4	250,000	ING Short Index Open End Turbo Certificate
182,595	NG4Z9T	DE000NG4Z9T2	250,000	ING Short Index Open End Turbo Certificate
182,596	NG4Z9U	DE000NG4Z9U0	150,000	ING Short Index Open End Turbo Certificate
182,597	NG4Z9V	DE000NG4Z9V8	150,000	ING Short Index Open End Turbo Certificate
182,598	NG4Z9W	DE000NG4Z9W6	150,000	ING Short Index Open End Turbo Certificate
182,599	NG4Z9X	DE000NG4Z9X4	150,000	ING Short Index Open End Turbo Certificate
182,600	NG4Z9Y	DE000NG4Z9Y2	150,000	ING Short Index Open End Turbo Certificate
182,601	NG4Z9Z	DE000NG4Z9Z9	1,000,000	ING Short Index Open End Turbo Certificate
182,602	NG4Z90	DE000NG4Z908	1,000,000	ING Short Index Open End Turbo Certificate
182,603	NG4Z91	DE000NG4Z916	300,000	ING Short Index Open End Turbo Certificate
182,604	NG4Z92	DE000NG4Z924	300,000	ING Short Index Open End Turbo Certificate
182,605	NG4Z93	DE000NG4Z932	300,000	ING Short Index Open End Turbo Certificate
182,606	NG4Z94	DE000NG4Z940	300,000	ING Short Index Open End Turbo Certificate
182,607	NG4Z95	DE000NG4Z957	300,000	ING Short Index Open End Turbo Certificate
182,608	NG4Z96	DE000NG4Z965	300,000	ING Short Index Open End Turbo Certificate
182,609	NG4Z97	DE000NG4Z973	300,000	ING Short Index Open End Turbo Certificate
182,610	NG4Z98	DE000NG4Z981	300,000	ING Short Index Open End Turbo Certificate
182,611	NG4Z99	DE000NG4Z999	300,000	ING Short Index Open End Turbo Certificate
182,612	NG40AA	DE000NG40AA1	300,000	ING Short Index Open End Turbo

				Certificate
182,613	NG40AB	DE000NG40AB9	300,000	ING Short Index Open End Turbo Certificate
182,614	NG40AC	DE000NG40AC7	300,000	ING Short Index Open End Turbo Certificate
182,615	NG40AD	DE000NG40AD5	300,000	ING Short Index Open End Turbo Certificate
182,616	NG40AE	DE000NG40AE3	300,000	ING Short Index Open End Turbo Certificate
182,617	NG40AF	DE000NG40AF0	300,000	ING Short Index Open End Turbo Certificate
182,618	NG40AG	DE000NG40AG8	300,000	ING Short Index Open End Turbo Certificate
182,619	NG40AH	DE000NG40AH6	300,000	ING Short Index Open End Turbo Certificate
182,620	NG40AJ	DE000NG40AJ2	300,000	ING Short Index Open End Turbo Certificate
182,621	NG40AK	DE000NG40AK0	300,000	ING Short Index Open End Turbo Certificate
182,622	NG40AL	DE000NG40AL8	300,000	ING Short Index Open End Turbo Certificate
182,623	NG40AM	DE000NG40AM6	300,000	ING Short Index Open End Turbo Certificate
182,624	NG40AN	DE000NG40AN4	300,000	ING Short Index Open End Turbo Certificate
182,625	NG40AP	DE000NG40AP9	300,000	ING Short Index Open End Turbo Certificate
182,626	NG40AQ	DE000NG40AQ7	300,000	ING Short Index Open End Turbo Certificate
182,627	NG40AR	DE000NG40AR5	300,000	ING Short Index Open End Turbo Certificate
182,628	NG40AS	DE000NG40AS3	300,000	ING Short Index Open End Turbo Certificate
182,629	NG40AT	DE000NG40AT1	300,000	ING Short Index Open End Turbo Certificate
182,630	NG40AU	DE000NG40AU9	300,000	ING Short Index Open End Turbo Certificate
182,631	NG40AV	DE000NG40AV7	300,000	ING Short Index Open End Turbo Certificate
182,632	NG40AW	DE000NG40AW5	300,000	ING Short Index Open End Turbo Certificate
182,633	NG40AX	DE000NG40AX3	300,000	ING Short Index Open End Turbo Certificate
182,634	NG40AY	DE000NG40AY1	300,000	ING Short Index Open End Turbo Certificate
182,635	NG40AZ	DE000NG40AZ8	300,000	ING Short Index Open End Turbo Certificate
182,636	NG40A0	DE000NG40A09	300,000	ING Short Index Open End Turbo Certificate
182,637	NG40A1	DE000NG40A17	300,000	ING Short Index Open End Turbo Certificate
182,638	NG40A2	DE000NG40A25	300,000	ING Short Index Open End Turbo Certificate
182,639	NG40A3	DE000NG40A33	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 January 2022
6	Issue Date:	21 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
182,562	DE000NG4Z8U2	250,000	0.69	15815.920000000	3.5	5.0	1.5	20.0	0.0	15815.920000000	0.01	0.01	EUR
182,563	DE000NG4Z8V0	250,000	0.74	15820.920000000	3.5	5.0	1.5	20.0	0.0	15820.920000000	0.01	0.01	EUR
182,564	DE000NG4Z8W8	250,000	0.79	15825.920000000	3.5	5.0	1.5	20.0	0.0	15825.920000000	0.01	0.01	EUR
182,565	DE000NG4Z8X6	250,000	0.84	15830.920000000	3.5	5.0	1.5	20.0	0.0	15830.920000000	0.01	0.01	EUR
182,566	DE000NG4Z8Y4	250,000	0.89	15835.920000000	3.5	5.0	1.5	20.0	0.0	15835.920000000	0.01	0.01	EUR
182,567	DE000NG4Z8Z1	250,000	0.94	15840.920000000	3.5	5.0	1.5	20.0	0.0	15840.920000000	0.01	0.01	EUR
182,568	DE000NG4Z809	250,000	0.99	15845.920000000	3.5	5.0	1.5	20.0	0.0	15845.920000000	0.01	0.01	EUR

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182,569	DE000NG4Z817	250,000	1.04	15850.920000000	3.5	5.0	1.5	20.0	0.0	15850.920000000	0.01	0.01	EUR
182,570	DE000NG4Z825	250,000	1.09	15855.920000000	3.5	5.0	1.5	20.0	0.0	15855.920000000	0.01	0.01	EUR
182,571	DE000NG4Z833	250,000	1.14	15860.920000000	3.5	5.0	1.5	20.0	0.0	15860.920000000	0.01	0.01	EUR
182,572	DE000NG4Z841	250,000	1.19	15865.920000000	3.5	5.0	1.5	20.0	0.0	15865.920000000	0.01	0.01	EUR
182,573	DE000NG4Z858	250,000	1.24	15870.920000000	3.5	5.0	1.5	20.0	0.0	15870.920000000	0.01	0.01	EUR
182,574	DE000NG4Z866	250,000	1.29	15875.920000000	3.5	5.0	1.5	20.0	0.0	15875.920000000	0.01	0.01	EUR
182,575	DE000NG4Z874	250,000	1.34	15880.920000000	3.5	5.0	1.5	20.0	0.0	15880.920000000	0.01	0.01	EUR
182,576	DE000NG4Z882	250,000	1.39	15885.920000000	3.5	5.0	1.5	20.0	0.0	15885.920000000	0.01	0.01	EUR
182,577	DE000NG4Z890	250,000	1.44	15890.920000000	3.5	5.0	1.5	20.0	0.0	15890.920000000	0.01	0.01	EUR
182,578	DE000NG4Z9A2	250,000	1.49	15895.920000000	3.5	5.0	1.5	20.0	0.0	15895.920000000	0.01	0.01	EUR
182,579	DE000NG4Z9B0	250,000	1.54	15900.920000000	3.5	5.0	1.5	20.0	0.0	15900.920000000	0.01	0.01	EUR
182,580	DE000NG4Z9C8	250,000	1.59	15905.920000000	3.5	5.0	1.5	20.0	0.0	15905.920000000	0.01	0.01	EUR
182,581	DE000NG4Z9D6	250,000	1.64	15910.920000000	3.5	5.0	1.5	20.0	0.0	15910.920000000	0.01	0.01	EUR
182,582	DE000NG4Z9E4	250,000	1.69	15915.920000000	3.5	5.0	1.5	20.0	0.0	15915.920000000	0.01	0.01	EUR
182,583	DE000NG4Z9F1	250,000	1.74	15920.920000000	3.5	5.0	1.5	20.0	0.0	15920.920000000	0.01	0.01	EUR
182,584	DE000NG4Z9G9	250,000	1.79	15925.920000000	3.5	5.0	1.5	20.0	0.0	15925.920000000	0.01	0.01	EUR
182,585	DE000NG4Z9H7	250,000	1.84	15930.920000000	3.5	5.0	1.5	20.0	0.0	15930.920000000	0.01	0.01	EUR
182,586	DE000NG4Z9J3	250,000	1.89	15935.920000000	3.5	5.0	1.5	20.0	0.0	15935.920000000	0.01	0.01	EUR
182,587	DE000NG4Z9K1	250,000	1.94	15940.920000000	3.5	5.0	1.5	20.0	0.0	15940.920000000	0.01	0.01	EUR
182,588	DE000NG4Z9L9	250,000	1.99	15945.920000000	3.5	5.0	1.5	20.0	0.0	15945.920000000	0.01	0.01	EUR



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182,589	DE000NG4Z9M7	250,000	2.04	15950.920000000	3.5	5.0	1.5	20.0	0.0	15950.920000000	0.01	0.01	EUR
182,590	DE000NG4Z9N5	250,000	2.09	15955.920000000	3.5	5.0	1.5	20.0	0.0	15955.920000000	0.01	0.01	EUR
182,591	DE000NG4Z9P0	250,000	2.14	15960.920000000	3.5	5.0	1.5	20.0	0.0	15960.920000000	0.01	0.01	EUR
182,592	DE000NG4Z9Q8	250,000	2.19	15965.920000000	3.5	5.0	1.5	20.0	0.0	15965.920000000	0.01	0.01	EUR
182,593	DE000NG4Z9R6	250,000	2.24	15970.920000000	3.5	5.0	1.5	20.0	0.0	15970.920000000	0.01	0.01	EUR
182,594	DE000NG4Z9S4	250,000	2.29	15975.920000000	3.5	5.0	1.5	20.0	0.0	15975.920000000	0.01	0.01	EUR
182,595	DE000NG4Z9T2	250,000	2.34	15980.920000000	3.5	5.0	1.5	20.0	0.0	15980.920000000	0.01	0.01	EUR
182,596	DE000NG4Z9U0	150,000	0.65	35985.650000000	3.5	5.0	2.0	20.0	0.0	35985.650000000	0.01	0.01	USD
182,597	DE000NG4Z9V8	150,000	0.87	36010.650000000	3.5	5.0	2.0	20.0	0.0	36010.650000000	0.01	0.01	USD
182,598	DE000NG4Z9W6	150,000	1.09	36035.650000000	3.5	5.0	2.0	20.0	0.0	36035.650000000	0.01	0.01	USD
182,599	DE000NG4Z9X4	150,000	1.31	36060.650000000	3.5	5.0	2.0	20.0	0.0	36060.650000000	0.01	0.01	USD
182,600	DE000NG4Z9Y2	150,000	1.53	36085.650000000	3.5	5.0	2.0	20.0	0.0	36085.650000000	0.01	0.01	USD
182,601	DE000NG4Z9Z9	1,000,000	0.75	4329.400000000	3.5	5.0	2.0	20.0	0.0	4329.400000000	0.01	0.01	EUR
182,602	DE000NG4Z908	1,000,000	0.31	4698.320000000	3.5	5.0	3.0	20.0	0.0	4698.320000000	0.01	0.01	USD
182,603	DE000NG4Z916	300,000	0.38	15785.020000000	3.5	5.0	1.5	20.0	0.0	15785.020000000	0.01	0.01	EUR
182,604	DE000NG4Z924	300,000	0.43	15790.020000000	3.5	5.0	1.5	20.0	0.0	15790.020000000	0.01	0.01	EUR
182,605	DE000NG4Z932	300,000	0.48	15795.020000000	3.5	5.0	1.5	20.0	0.0	15795.020000000	0.01	0.01	EUR
182,606	DE000NG4Z940	300,000	0.53	15800.020000000	3.5	5.0	1.5	20.0	0.0	15800.020000000	0.01	0.01	EUR
182,607	DE000NG4Z957	300,000	0.58	15805.020000000	3.5	5.0	1.5	20.0	0.0	15805.020000000	0.01	0.01	EUR
182,608	DE000NG4Z965	300,000	0.63	15810.020000000	3.5	5.0	1.5	20.0	0.0	15810.020000000	0.01	0.01	EUR

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182,609	DE000NG4Z973	300,000	0.68	15815.0 200000 000	3.5	5.0	1.5	20.0	0.0	15815.0 200000 000	0.01	0.01	EUR
182,610	DE000NG4Z981	300,000	0.73	15820.0 200000 000	3.5	5.0	1.5	20.0	0.0	15820.0 200000 000	0.01	0.01	EUR
182,611	DE000NG4Z999	300,000	0.78	15825.0 200000 000	3.5	5.0	1.5	20.0	0.0	15825.0 200000 000	0.01	0.01	EUR
182,612	DE000NG40AA1	300,000	0.83	15830.0 200000 000	3.5	5.0	1.5	20.0	0.0	15830.0 200000 000	0.01	0.01	EUR
182,613	DE000NG40AB9	300,000	0.88	15835.0 200000 000	3.5	5.0	1.5	20.0	0.0	15835.0 200000 000	0.01	0.01	EUR
182,614	DE000NG40AC7	300,000	0.93	15840.0 200000 000	3.5	5.0	1.5	20.0	0.0	15840.0 200000 000	0.01	0.01	EUR
182,615	DE000NG40AD5	300,000	0.98	15845.0 200000 000	3.5	5.0	1.5	20.0	0.0	15845.0 200000 000	0.01	0.01	EUR
182,616	DE000NG40AE3	300,000	1.03	15850.0 200000 000	3.5	5.0	1.5	20.0	0.0	15850.0 200000 000	0.01	0.01	EUR
182,617	DE000NG40AF0	300,000	1.08	15855.0 200000 000	3.5	5.0	1.5	20.0	0.0	15855.0 200000 000	0.01	0.01	EUR
182,618	DE000NG40AG8	300,000	1.13	15860.0 200000 000	3.5	5.0	1.5	20.0	0.0	15860.0 200000 000	0.01	0.01	EUR
182,619	DE000NG40AH6	300,000	1.18	15865.0 200000 000	3.5	5.0	1.5	20.0	0.0	15865.0 200000 000	0.01	0.01	EUR
182,620	DE000NG40AJ2	300,000	1.23	15870.0 200000 000	3.5	5.0	1.5	20.0	0.0	15870.0 200000 000	0.01	0.01	EUR
182,621	DE000NG40AK0	300,000	1.28	15875.0 200000 000	3.5	5.0	1.5	20.0	0.0	15875.0 200000 000	0.01	0.01	EUR
182,622	DE000NG40AL8	300,000	1.33	15880.0 200000 000	3.5	5.0	1.5	20.0	0.0	15880.0 200000 000	0.01	0.01	EUR
182,623	DE000NG40AM6	300,000	1.38	15885.0 200000 000	3.5	5.0	1.5	20.0	0.0	15885.0 200000 000	0.01	0.01	EUR
182,624	DE000NG40AN4	300,000	1.43	15890.0 200000 000	3.5	5.0	1.5	20.0	0.0	15890.0 200000 000	0.01	0.01	EUR
182,625	DE000NG40AP9	300,000	1.48	15895.0 200000 000	3.5	5.0	1.5	20.0	0.0	15895.0 200000 000	0.01	0.01	EUR
182,626	DE000NG40AQ7	300,000	1.53	15900.0 200000 000	3.5	5.0	1.5	20.0	0.0	15900.0 200000 000	0.01	0.01	EUR
182,627	DE000NG40AR5	300,000	1.58	15905.0 200000 000	3.5	5.0	1.5	20.0	0.0	15905.0 200000 000	0.01	0.01	EUR
182,628	DE000NG40AS3	300,000	1.63	15910.0 200000	3.5	5.0	1.5	20.0	0.0	15910.0 200000	0.01	0.01	EUR

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182,629	DE000NG40AT1	300,000	1.68	15915.0 200000 000	3.5	5.0	1.5	20.0	0.0	15915.0 200000 000	0.01	0.01	EUR
182,630	DE000NG40AU9	300,000	1.73	15920.0 200000 000	3.5	5.0	1.5	20.0	0.0	15920.0 200000 000	0.01	0.01	EUR
182,631	DE000NG40AV7	300,000	1.78	15925.0 200000 000	3.5	5.0	1.5	20.0	0.0	15925.0 200000 000	0.01	0.01	EUR
182,632	DE000NG40AW5	300,000	1.83	15930.0 200000 000	3.5	5.0	1.5	20.0	0.0	15930.0 200000 000	0.01	0.01	EUR
182,633	DE000NG40AX3	300,000	1.88	15935.0 200000 000	3.5	5.0	1.5	20.0	0.0	15935.0 200000 000	0.01	0.01	EUR
182,634	DE000NG40AY1	300,000	1.93	15940.0 200000 000	3.5	5.0	1.5	20.0	0.0	15940.0 200000 000	0.01	0.01	EUR
182,635	DE000NG40AZ8	300,000	1.98	15945.0 200000 000	3.5	5.0	1.5	20.0	0.0	15945.0 200000 000	0.01	0.01	EUR
182,636	DE000NG40A09	300,000	2.03	15950.0 200000 000	3.5	5.0	1.5	20.0	0.0	15950.0 200000 000	0.01	0.01	EUR
182,637	DE000NG40A17	300,000	2.08	15955.0 200000 000	3.5	5.0	1.5	20.0	0.0	15955.0 200000 000	0.01	0.01	EUR
182,638	DE000NG40A25	300,000	2.13	15960.0 200000 000	3.5	5.0	1.5	20.0	0.0	15960.0 200000 000	0.01	0.01	EUR
182,639	DE000NG40A33	300,000	2.18	15965.0 200000 000	3.5	5.0	1.5	20.0	0.0	15965.0 200000 000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
182,562	DE000NG4Z8U2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,563	DE000NG4Z8V0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,564	DE000NG4Z8W8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,565	DE000NG4Z8X6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,566	DE000NG4Z8Y4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

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			Conditions	Conditions
182,587	DE000NG4Z9K1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,588	DE000NG4Z9L9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,589	DE000NG4Z9M7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,590	DE000NG4Z9N5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,591	DE000NG4Z9P0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,592	DE000NG4Z9Q8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,593	DE000NG4Z9R6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,594	DE000NG4Z9S4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,595	DE000NG4Z9T2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,596	DE000NG4Z9U0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,597	DE000NG4Z9V8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,598	DE000NG4Z9W6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,599	DE000NG4Z9X4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,600	DE000NG4Z9Y2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,601	DE000NG4Z9Z9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,602	DE000NG4Z908	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,603	DE000NG4Z916	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,604	DE000NG4Z924	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,605	DE000NG4Z932	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,606	DE000NG4Z940	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

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			Conditions	Conditions
182,627	DE000NG40AR5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,628	DE000NG40AS3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,629	DE000NG40AT1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,630	DE000NG40AU9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,631	DE000NG40AV7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,632	DE000NG40AW5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,633	DE000NG40AX3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,634	DE000NG40AY1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,635	DE000NG40AZ8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,636	DE000NG40A09	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,637	DE000NG40A17	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,638	DE000NG40A25	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
182,639	DE000NG40A33	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4Z8U2	Not Applicable	NG4Z8U
DE000NG4Z8V0	Not Applicable	NG4Z8V
DE000NG4Z8W8	Not Applicable	NG4Z8W
DE000NG4Z8X6	Not Applicable	NG4Z8X
DE000NG4Z8Y4	Not Applicable	NG4Z8Y
DE000NG4Z8Z1	Not Applicable	NG4Z8Z
DE000NG4Z809	Not Applicable	NG4Z80
DE000NG4Z817	Not Applicable	NG4Z81
DE000NG4Z825	Not Applicable	NG4Z82
DE000NG4Z833	Not Applicable	NG4Z83
DE000NG4Z841	Not Applicable	NG4Z84
DE000NG4Z858	Not Applicable	NG4Z85
DE000NG4Z866	Not Applicable	NG4Z86
DE000NG4Z874	Not Applicable	NG4Z87

DE000NG4Z882	Not Applicable	NG4Z88
DE000NG4Z890	Not Applicable	NG4Z89
DE000NG4Z9A2	Not Applicable	NG4Z9A
DE000NG4Z9B0	Not Applicable	NG4Z9B
DE000NG4Z9C8	Not Applicable	NG4Z9C
DE000NG4Z9D6	Not Applicable	NG4Z9D
DE000NG4Z9E4	Not Applicable	NG4Z9E
DE000NG4Z9F1	Not Applicable	NG4Z9F
DE000NG4Z9G9	Not Applicable	NG4Z9G
DE000NG4Z9H7	Not Applicable	NG4Z9H
DE000NG4Z9J3	Not Applicable	NG4Z9J
DE000NG4Z9K1	Not Applicable	NG4Z9K
DE000NG4Z9L9	Not Applicable	NG4Z9L
DE000NG4Z9M7	Not Applicable	NG4Z9M
DE000NG4Z9N5	Not Applicable	NG4Z9N
DE000NG4Z9P0	Not Applicable	NG4Z9P
DE000NG4Z9Q8	Not Applicable	NG4Z9Q
DE000NG4Z9R6	Not Applicable	NG4Z9R
DE000NG4Z9S4	Not Applicable	NG4Z9S
DE000NG4Z9T2	Not Applicable	NG4Z9T
DE000NG4Z9U0	Not Applicable	NG4Z9U
DE000NG4Z9V8	Not Applicable	NG4Z9V
DE000NG4Z9W6	Not Applicable	NG4Z9W
DE000NG4Z9X4	Not Applicable	NG4Z9X
DE000NG4Z9Y2	Not Applicable	NG4Z9Y
DE000NG4Z9Z9	Not Applicable	NG4Z9Z
DE000NG4Z908	Not Applicable	NG4Z90
DE000NG4Z916	Not Applicable	NG4Z91
DE000NG4Z924	Not Applicable	NG4Z92
DE000NG4Z932	Not Applicable	NG4Z93
DE000NG4Z940	Not Applicable	NG4Z94
DE000NG4Z957	Not Applicable	NG4Z95
DE000NG4Z965	Not Applicable	NG4Z96
DE000NG4Z973	Not Applicable	NG4Z97
DE000NG4Z981	Not Applicable	NG4Z98
DE000NG4Z999	Not Applicable	NG4Z99
DE000NG40AA1	Not Applicable	NG40AA
DE000NG40AB9	Not Applicable	NG40AB
DE000NG40AC7	Not Applicable	NG40AC
DE000NG40AD5	Not Applicable	NG40AD
DE000NG40AE3	Not Applicable	NG40AE
DE000NG40AF0	Not Applicable	NG40AF
DE000NG40AG8	Not Applicable	NG40AG
DE000NG40AH6	Not Applicable	NG40AH
DE000NG40AJ2	Not Applicable	NG40AJ
DE000NG40AK0	Not Applicable	NG40AK
DE000NG40AL8	Not Applicable	NG40AL
DE000NG40AM6	Not Applicable	NG40AM
DE000NG40AN4	Not Applicable	NG40AN
DE000NG40AP9	Not Applicable	NG40AP
DE000NG40AQ7	Not Applicable	NG40AQ
DE000NG40AR5	Not Applicable	NG40AR

DE000NG40AS3	Not Applicable	NG40AS
DE000NG40AT1	Not Applicable	NG40AT
DE000NG40AU9	Not Applicable	NG40AU
DE000NG40AV7	Not Applicable	NG40AV
DE000NG40AW5	Not Applicable	NG40AW
DE000NG40AX3	Not Applicable	NG40AX
DE000NG40AY1	Not Applicable	NG40AY
DE000NG40AZ8	Not Applicable	NG40AZ
DE000NG40A09	Not Applicable	NG40A0
DE000NG40A17	Not Applicable	NG40A1
DE000NG40A25	Not Applicable	NG40A2
DE000NG40A33	Not Applicable	NG40A3

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.