

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
181,638	NG4ZFN	DE000NG4ZFN7	1,000,000	ING Short Share Open End Turbo Certificate
181,639	NG4ZFP	DE000NG4ZFP2	1,000,000	ING Short Share Open End Turbo Certificate
181,640	NG4ZFQ	DE000NG4ZFQ0	500,000	ING Short Share Open End Turbo Certificate
181,641	NG4ZFR	DE000NG4ZFR8	500,000	ING Short Share Open End Turbo Certificate
181,642	NG4ZFS	DE000NG4ZFS6	1,000,000	ING Short Share Open End Turbo Certificate
181,643	NG4ZFT	DE000NG4ZFT4	1,000,000	ING Short Share Open End Turbo Certificate
181,644	NG4ZFU	DE000NG4ZFU2	1,000,000	ING Short Share Open End Turbo Certificate
181,645	NG4ZFV	DE000NG4ZFV0	500,000	ING Short Share Open End Turbo Certificate
181,646	NG4ZFW	DE000NG4ZFW8	500,000	ING Short Share Open End Turbo Certificate
181,647	NG4ZFX	DE000NG4ZFX6	500,000	ING Short Share Open End Turbo Certificate
181,648	NG4ZFY	DE000NG4ZFY4	500,000	ING Short Share Open End Turbo Certificate
181,649	NG4ZFZ	DE000NG4ZFZ1	500,000	ING Short Share Open End Turbo Certificate
181,650	NG4ZF0	DE000NG4ZF05	500,000	ING Short Share Open End Turbo Certificate
181,651	NG4ZF1	DE000NG4ZF13	500,000	ING Short Share Open End Turbo Certificate
181,652	NG4ZF2	DE000NG4ZF21	500,000	ING Short Share Open End Turbo Certificate
181,653	NG4ZF3	DE000NG4ZF39	500,000	ING Short Share Open End Turbo Certificate
181,654	NG4ZF4	DE000NG4ZF47	500,000	ING Short Share Open End Turbo Certificate
181,655	NG4ZF5	DE000NG4ZF54	500,000	ING Short Share Open End Turbo Certificate
181,656	NG4ZF6	DE000NG4ZF62	500,000	ING Short Share Open End Turbo Certificate
181,657	NG4ZF7	DE000NG4ZF70	500,000	ING Short Share Open End Turbo Certificate
181,658	NG4ZF8	DE000NG4ZF88	500,000	ING Short Share Open End Turbo Certificate
181,659	NG4ZF9	DE000NG4ZF96	500,000	ING Short Share Open End Turbo Certificate
181,660	NG4ZGA	DE000NG4ZGA2	500,000	ING Short Share Open End Turbo Certificate

				Certificate
181,661	NG4ZGB	DE000NG4ZGB0	500,000	ING Short Share Open End Turbo Certificate
181,662	NG4ZGC	DE000NG4ZGC8	500,000	ING Short Share Open End Turbo Certificate
181,663	NG4ZGD	DE000NG4ZGD6	500,000	ING Short Share Open End Turbo Certificate
181,664	NG4ZGE	DE000NG4ZGE4	500,000	ING Short Share Open End Turbo Certificate
181,665	NG4ZGF	DE000NG4ZGF1	500,000	ING Short Share Open End Turbo Certificate
181,666	NG4ZGG	DE000NG4ZGG9	500,000	ING Short Share Open End Turbo Certificate
181,667	NG4ZGH	DE000NG4ZGH7	500,000	ING Short Share Open End Turbo Certificate
181,668	NG4ZGJ	DE000NG4ZGJ3	100,000	ING Short Share Open End Turbo Certificate
181,669	NG4ZGK	DE000NG4ZGK1	100,000	ING Short Share Open End Turbo Certificate
181,670	NG4ZGL	DE000NG4ZGL9	100,000	ING Short Share Open End Turbo Certificate
181,671	NG4ZGM	DE000NG4ZGM7	100,000	ING Short Share Open End Turbo Certificate
181,672	NG4ZGN	DE000NG4ZGN5	500,000	ING Short Share Open End Turbo Certificate
181,673	NG4ZGP	DE000NG4ZGP0	500,000	ING Short Share Open End Turbo Certificate
181,674	NG4ZGQ	DE000NG4ZGQ8	300,000	ING Short Share Open End Turbo Certificate
181,675	NG4ZGR	DE000NG4ZGR6	300,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“COBS”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“UK MiFIR”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “UK MiFIR Product Governance Rules”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 26 March 2021, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 January 2022
6	Issue Date:	13 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
181,638	DE000NG4ZFN7	1,000,000	4.26	266.790000000	3.5	5.0	5.0	20.0	0.0	266.790000000	0.01	0.1	EUR
181,639	DE000NG4ZFP2	1,000,000	4.66	270.790000000	3.5	5.0	5.0	20.0	0.0	270.790000000	0.01	0.1	EUR
181,640	DE000NG4ZFQ0	500,000	2.03	118.160000000	3.5	5.0	7.5	20.0	0.0	118.160000000	0.01	0.1	EUR
181,641	DE000NG4ZFR8	500,000	2.26	120.520000000	3.5	5.0	7.5	20.0	0.0	120.520000000	0.01	0.1	EUR
181,642	DE000NG4ZFS6	1,000,000	2.17	14.549000000	3.5	5.0	7.5	20.0	0.0	14.549000000	0.001	1.0	EUR
181,643	DE000NG4ZFT4	1,000,000	2.32	14.694000000	3.5	5.0	7.5	20.0	0.0	14.694000000	0.001	1.0	EUR
181,644	DE000NG4ZFU2	1,000,000	2.46	14.840000000	3.5	5.0	7.5	20.0	0.0	14.840000000	0.001	1.0	EUR
181,645	DE000NG4ZFV0	500,000	2.95	325.100000000	3.5	5.0	5.0	20.0	0.0	325.100000000	0.01	0.1	EUR

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181,64 6	DE000NG4 ZFW8	500,000	3.27	328.350 000000 0	3.5	5.0	5.0	20.0	0.0	328.350 000000 0	0.01	0.1	EUR
181,64 7	DE000NG4 ZFX6	500,000	3.6	331.630 000000 0	3.5	5.0	5.0	20.0	0.0	331.630 000000 0	0.01	0.1	EUR
181,64 8	DE000NG4 ZFY4	500,000	3.93	334.940 000000 0	3.5	5.0	5.0	20.0	0.0	334.940 000000 0	0.01	0.1	EUR
181,64 9	DE000NG4 ZFZ1	500,000	4.26	338.280 000000 0	3.5	5.0	5.0	20.0	0.0	338.280 000000 0	0.01	0.1	EUR
181,65 0	DE000NG4 ZF05	500,000	4.6	341.660 000000 0	3.5	5.0	5.0	20.0	0.0	341.660 000000 0	0.01	0.1	EUR
181,65 1	DE000NG4 ZF13	500,000	4.94	345.070 000000 0	3.5	5.0	5.0	20.0	0.0	345.070 000000 0	0.01	0.1	EUR
181,65 2	DE000NG4 ZF21	500,000	5.29	348.520 000000 0	3.5	5.0	5.0	20.0	0.0	348.520 000000 0	0.01	0.1	EUR
181,65 3	DE000NG4 ZF39	500,000	5.64	352.000 000000 0	3.5	5.0	5.0	20.0	0.0	352.000 000000 0	0.01	0.1	EUR
181,65 4	DE000NG4 ZF47	500,000	5.99	355.520 000000 0	3.5	5.0	5.0	20.0	0.0	355.520 000000 0	0.01	0.1	EUR
181,65 5	DE000NG4 ZF54	500,000	1.24	216.520 000000 0	3.5	5.0	7.5	20.0	0.0	216.520 000000 0	0.01	0.1	EUR
181,65 6	DE000NG4 ZF62	500,000	1.89	223.010 000000 0	3.5	5.0	7.5	20.0	0.0	223.010 000000 0	0.01	0.1	EUR
181,65 7	DE000NG4 ZF70	500,000	2.56	229.700 000000 0	3.5	5.0	7.5	20.0	0.0	229.700 000000 0	0.01	0.1	EUR
181,65 8	DE000NG4 ZF88	500,000	3.25	236.590 000000 0	3.5	5.0	7.5	20.0	0.0	236.590 000000 0	0.01	0.1	EUR
181,65 9	DE000NG4 ZF96	500,000	6.43	335.020 000000 0	3.5	5.0	5.0	20.0	0.0	335.020 000000 0	0.01	0.1	EUR
181,66 0	DE000NG4 ZGA2	500,000	7.44	345.070 000000 0	3.5	5.0	5.0	20.0	0.0	345.070 000000 0	0.01	0.1	EUR
181,66 1	DE000NG4 ZGB0	500,000	3.52	38.2500 000000	3.5	5.0	7.5	20.0	0.0	38.2500 000000	0.01	1.0	EUR
181,66 2	DE000NG4 ZGC8	500,000	5.04	39.7800 000000	3.5	5.0	7.5	20.0	0.0	39.7800 000000	0.01	1.0	EUR
181,66 3	DE000NG4 ZGD6	500,000	2.32	64.0951 000000	3.5	5.0	7.5	20.0	0.0	64.0900 000000	0.01	1.0	EUR
181,66 4	DE000NG4 ZGE4	500,000	3.29	65.0712 000000	3.5	5.0	7.5	20.0	0.0	65.0700 000000	0.01	1.0	EUR
181,66 5	DE000NG4 ZGF1	500,000	4.28	66.0622 000000	3.5	5.0	7.5	20.0	0.0	66.0600 000000	0.01	1.0	EUR
181,66 6	DE000NG4 ZGG9	500,000	5.29	67.0683 000000	3.5	5.0	7.5	20.0	0.0	67.0600 000000	0.01	1.0	EUR
181,66 7	DE000NG4 ZGH7	500,000	2.54	13.0200 000000	3.5	5.0	7.5	20.0	0.0	13.0200	0.001	1.0	EUR

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181,668	DE000NG4ZGJ3	100,000	0.67	106.450000000	3.5	5.0	7.5	20.0	0.0	106.450000000	0.01	0.1	EUR
181,669	DE000NG4ZGK1	100,000	0.89	108.630000000	3.5	5.0	7.5	20.0	0.0	108.630000000	0.01	0.1	EUR
181,670	DE000NG4ZGL9	100,000	1.11	110.850000000	3.5	5.0	7.5	20.0	0.0	110.850000000	0.01	0.1	EUR
181,671	DE000NG4ZGM7	100,000	1.34	113.120000000	3.5	5.0	7.5	20.0	0.0	113.120000000	0.01	0.1	EUR
181,672	DE000NG4ZGN5	500,000	0.21	45.850000000	3.5	5.0	7.5	20.0	0.0	45.850000000	0.01	0.1	EUR
181,673	DE000NG4ZGP0	500,000	0.28	46.550000000	3.5	5.0	7.5	20.0	0.0	46.550000000	0.01	0.1	EUR
181,674	DE000NG4ZGQ8	300,000	0.47	128.150000000	3.5	5.0	10.0	20.0	0.0	128.150000000	0.01	0.1	EUR
181,675	DE000NG4ZGR6	300,000	0.66	130.110000000	3.5	5.0	10.0	20.0	0.0	130.110000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
181,638	DE000NG4ZFN7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,639	DE000NG4ZFP2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,640	DE000NG4ZFQ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: BMW GY <Equity>)				Conditions
181,641	DE000NG4ZFR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,642	DE000NG4ZFS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,643	DE000NG4ZFT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,644	DE000NG4ZFU2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,645	DE000NG4ZFV0	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,646	DE000NG4ZFW8	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,647	DE000NG4ZFX6	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

181,648	DE000NG4ZFY4	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,649	DE000NG4ZFZ1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,650	DE000NG4ZF05	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,651	DE000NG4ZF13	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,652	DE000NG4ZF21	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,653	DE000NG4ZF39	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,654	DE000NG4ZF47	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
181,655	DE000NG4ZF54	Ordinary Shares issued by the Share Issuer (ISIN code:	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0006599905) (Bloomberg code: MRK GY <Equity>)				Index Certificate Conditions
181,656	DE000NG4ZF62	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,657	DE000NG4ZF70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,658	DE000NG4ZF88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,659	DE000NG4ZF96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,660	DE000NG4ZGA 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,661	DE000NG4ZGB 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,662	DE000NG4ZGC 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

181,663	DE000NG4ZGD6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,664	DE000NG4ZGE4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,665	DE000NG4ZGF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,666	DE000NG4ZGG9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,667	DE000NG4ZGH7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,668	DE000NG4ZGJ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,669	DE000NG4ZGK1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,670	DE000NG4ZGL9	Ordinary Shares issued by the Share Issuer (ISIN code:	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0006969603) (Bloomberg code: PUM GY <Equity>)				Index Certificate Conditions
181,671	DE000NG4ZGM 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,672	DE000NG4ZGN 5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012169213) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,673	DE000NG4ZGP 0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012169213) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,674	DE000NG4ZGQ 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
181,675	DE000NG4ZGR 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Qiagen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4ZFN7	Not Applicable	NG4ZFN
DE000NG4ZFP2	Not Applicable	NG4ZFP
DE000NG4ZFQ0	Not Applicable	NG4ZFQ
DE000NG4ZFR8	Not Applicable	NG4ZFR
DE000NG4ZFS6	Not Applicable	NG4ZFS
DE000NG4ZFT4	Not Applicable	NG4ZFT
DE000NG4ZFU2	Not Applicable	NG4ZFU
DE000NG4ZFV0	Not Applicable	NG4ZFV
DE000NG4ZFW8	Not Applicable	NG4ZFW
DE000NG4ZFX6	Not Applicable	NG4ZFX
DE000NG4ZFY4	Not Applicable	NG4ZFY
DE000NG4ZFZ1	Not Applicable	NG4ZFZ
DE000NG4ZF05	Not Applicable	NG4ZF0
DE000NG4ZF13	Not Applicable	NG4ZF1

DE000NG4ZF21	Not Applicable	NG4ZF2
DE000NG4ZF39	Not Applicable	NG4ZF3
DE000NG4ZF47	Not Applicable	NG4ZF4
DE000NG4ZF54	Not Applicable	NG4ZF5
DE000NG4ZF62	Not Applicable	NG4ZF6
DE000NG4ZF70	Not Applicable	NG4ZF7
DE000NG4ZF88	Not Applicable	NG4ZF8
DE000NG4ZF96	Not Applicable	NG4ZF9
DE000NG4ZGA2	Not Applicable	NG4ZGA
DE000NG4ZGB0	Not Applicable	NG4ZGB
DE000NG4ZGC8	Not Applicable	NG4ZGC
DE000NG4ZGD6	Not Applicable	NG4ZGD
DE000NG4ZGE4	Not Applicable	NG4ZGE
DE000NG4ZGF1	Not Applicable	NG4ZGF
DE000NG4ZGG9	Not Applicable	NG4ZGG
DE000NG4ZGH7	Not Applicable	NG4ZGH
DE000NG4ZGJ3	Not Applicable	NG4ZGJ
DE000NG4ZGK1	Not Applicable	NG4ZGK
DE000NG4ZGL9	Not Applicable	NG4ZGL
DE000NG4ZGM7	Not Applicable	NG4ZGM
DE000NG4ZGN5	Not Applicable	NG4ZGN
DE000NG4ZGP0	Not Applicable	NG4ZGP
DE000NG4ZGQ8	Not Applicable	NG4ZGQ
DE000NG4ZGR6	Not Applicable	NG4ZGR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR