

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
182,138	NG4ZWC	DE000NG4ZWC5	250,000	ING Long Commodity Open End Turbo Certificate
182,139	NG4ZWD	DE000NG4ZWD3	250,000	ING Long Commodity Open End Turbo Certificate
182,140	NG4ZWE	DE000NG4ZWE1	250,000	ING Long Commodity Open End Turbo Certificate
182,141	NG4ZWF	DE000NG4ZWF8	250,000	ING Long Commodity Open End Turbo Certificate
182,142	NG4ZWG	DE000NG4ZWG6	250,000	ING Long Commodity Open End Turbo Certificate
182,143	NG4ZWH	DE000NG4ZWH4	250,000	ING Long Commodity Open End Turbo Certificate
182,144	NG4ZWJ	DE000NG4ZWJ0	250,000	ING Long Commodity Open End Turbo Certificate
182,145	NG4ZWK	DE000NG4ZWK8	250,000	ING Long Commodity Open End Turbo Certificate
182,146	NG4ZWL	DE000NG4ZWL6	250,000	ING Long Commodity Open End Turbo Certificate
182,147	NG4ZWM	DE000NG4ZWM4	500,000	ING Long Commodity Open End Turbo Certificate
182,148	NG4ZWN	DE000NG4ZWN2	500,000	ING Long Commodity Open End Turbo Certificate
182,149	NG4ZWP	DE000NG4ZWP7	500,000	ING Long Commodity Open End Turbo Certificate
182,150	NG4ZWQ	DE000NG4ZWQ5	500,000	ING Long Commodity Open End Turbo Certificate
182,151	NG4ZWR	DE000NG4ZWR3	500,000	ING Long Commodity Open End Turbo Certificate
182,152	NG4ZWS	DE000NG4ZWS1	500,000	ING Long Commodity Open End Turbo Certificate
182,153	NG4ZWT	DE000NG4ZWT9	1,000,000	ING Long Commodity Open End Turbo Certificate
182,154	NG4ZWU	DE000NG4ZWU7	1,000,000	ING Long Commodity Open End Turbo Certificate
182,155	NG4ZWV	DE000NG4ZWV5	1,000,000	ING Long Commodity Open End Turbo Certificate
182,156	NG4ZWW	DE000NG4ZWW3	1,000,000	ING Long Commodity Open End Turbo Certificate
182,157	NG4ZWX	DE000NG4ZWX1	200,000	ING Long Commodity Open End Turbo Certificate
182,158	NG4ZWY	DE000NG4ZWY9	200,000	ING Long Commodity Open End Turbo Certificate
182,159	NG4ZWZ	DE000NG4ZWZ6	200,000	ING Long Commodity Open End Turbo Certificate
182,160	NG4ZW0	DE000NG4ZW04	200,000	ING Long Commodity Open End Turbo Certificate

				Certificate
182,161	NG4ZW1	DE000NG4ZW12	200,000	ING Long Commodity Open End Turbo Certificate
182,162	NG4ZW2	DE000NG4ZW20	200,000	ING Long Commodity Open End Turbo Certificate
182,163	NG4ZW3	DE000NG4ZW38	250,000	ING Long Commodity Open End Turbo Certificate
182,164	NG4ZW4	DE000NG4ZW46	250,000	ING Long Commodity Open End Turbo Certificate
182,165	NG4ZW5	DE000NG4ZW53	250,000	ING Long Commodity Open End Turbo Certificate
182,166	NG4ZW6	DE000NG4ZW61	250,000	ING Long Commodity Open End Turbo Certificate
182,167	NG4ZW7	DE000NG4ZW79	250,000	ING Long Commodity Open End Turbo Certificate
182,168	NG4ZW8	DE000NG4ZW87	250,000	ING Long Commodity Open End Turbo Certificate
182,169	NG4ZW9	DE000NG4ZW95	250,000	ING Long Commodity Open End Turbo Certificate
182,170	NG4ZXA	DE000NG4ZXA7	250,000	ING Long Commodity Open End Turbo Certificate
182,171	NG4ZXB	DE000NG4ZXB5	250,000	ING Long Commodity Open End Turbo Certificate
182,172	NG4ZXC	DE000NG4ZXC3	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market*

assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 16 April 2021 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 26 March 2021, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 January 2022
6	Issue Date:	17 January 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
182,138	DE000NG4ZWC5	250,000	0.54	83.5900000000	3.5	5.0	7.5	20.0	0.0	83.5900000000	0.01	1.0	USD
182,139	DE000NG4ZWD3	250,000	0.76	83.3400000000	3.5	5.0	7.5	20.0	0.0	83.3400000000	0.01	1.0	USD
182,140	DE000NG4ZWE1	250,000	0.98	83.0900000000	3.5	5.0	7.5	20.0	0.0	83.0900000000	0.01	1.0	USD
182,141	DE000NG4ZWF8	250,000	1.2	82.8400000000	3.5	5.0	7.5	20.0	0.0	82.8400000000	0.01	1.0	USD
182,142	DE000NG4ZWG6	250,000	1.42	82.5900000000	3.5	5.0	7.5	20.0	0.0	82.5900000000	0.01	1.0	USD
182,143	DE000NG4ZWH4	250,000	1.64	82.3400000000	3.5	5.0	7.5	20.0	0.0	82.3400000000	0.01	1.0	USD
182,144	DE000NG4ZWJ0	250,000	1.86	82.0900000000	3.5	5.0	7.5	20.0	0.0	82.0900000000	0.01	1.0	USD
182,145	DE000NG4ZWK8	250,000	2.08	81.8400000000	3.5	5.0	7.5	20.0	0.0	81.8400000000	0.01	1.0	USD
182,146	DE000NG4ZWL6	250,000	2.3	81.5900000000	3.5	5.0	7.5	20.0	0.0	81.5900000000	0.01	1.0	USD

182,14 7	DE000NG4 ZWM4	500,000	0.32	1813.34 000000 00	3.5	5.0	3.0	20.0	0.0	1813.34 000000 00	0.01	0.1	USD
182,14 8	DE000NG4 ZWN2	500,000	0.45	1811.84 000000 00	3.5	5.0	3.0	20.0	0.0	1811.84 000000 00	0.01	0.1	USD
182,14 9	DE000NG4 ZWP7	500,000	0.58	1810.34 000000 00	3.5	5.0	3.0	20.0	0.0	1810.34 000000 00	0.01	0.1	USD
182,15 0	DE000NG4 ZWQ5	500,000	0.71	1808.84 000000 00	3.5	5.0	3.0	20.0	0.0	1808.84 000000 00	0.01	0.1	USD
182,15 1	DE000NG4 ZWR3	500,000	0.84	1807.34 000000 00	3.5	5.0	3.0	20.0	0.0	1807.34 000000 00	0.01	0.1	USD
182,15 2	DE000NG4 ZWS1	500,000	0.98	1805.84 000000 00	3.5	5.0	3.0	20.0	0.0	1805.84 000000 00	0.01	0.1	USD
182,15 3	DE000NG4 ZWT9	1,000,000	0.16	4.28500 00000	3.5	5.0	10.0	20.0	0.0	4.28500 00000	0.001	1.0	USD
182,15 4	DE000NG4 ZWU7	1,000,000	0.25	4.18500 00000	3.5	5.0	10.0	20.0	0.0	4.18500 00000	0.001	1.0	USD
182,15 5	DE000NG4 ZWV5	1,000,000	0.33	4.08500 00000	3.5	5.0	10.0	20.0	0.0	4.08500 00000	0.001	1.0	USD
182,15 6	DE000NG4 ZWW3	1,000,000	0.42	3.98500 00000	3.5	5.0	10.0	20.0	0.0	3.98500 00000	0.001	1.0	USD
182,15 7	DE000NG4 ZWX1	200,000	2.89	1886.20 000000 00	3.5	5.0	5.0	20.0	0.0	1886.20 000000 00	0.01	0.1	USD
182,15 8	DE000NG4 ZWY9	200,000	3.33	1881.20 000000 00	3.5	5.0	5.0	20.0	0.0	1881.20 000000 00	0.01	0.1	USD
182,15 9	DE000NG4 ZWZ6	200,000	3.77	1876.20 000000 00	3.5	5.0	5.0	20.0	0.0	1876.20 000000 00	0.01	0.1	USD
182,16 0	DE000NG4 ZW04	200,000	4.21	1871.20 000000 00	3.5	5.0	5.0	20.0	0.0	1871.20 000000 00	0.01	0.1	USD
182,16 1	DE000NG4 ZW12	200,000	4.65	1866.20 000000 00	3.5	5.0	5.0	20.0	0.0	1866.20 000000 00	0.01	0.1	USD
182,16 2	DE000NG4 ZW20	200,000	5.09	1861.20 000000 00	3.5	5.0	5.0	20.0	0.0	1861.20 000000 00	0.01	0.1	USD
182,16 3	DE000NG4 ZW38	250,000	0.56	81.2300 000000	3.5	5.0	7.5	20.0	0.0	81.2300 000000	0.01	1.0	USD
182,16 4	DE000NG4 ZW46	250,000	0.78	80.9800 000000	3.5	5.0	7.5	20.0	0.0	80.9800 000000	0.01	1.0	USD
182,16 5	DE000NG4 ZW53	250,000	1.0	80.7300 000000	3.5	5.0	7.5	20.0	0.0	80.7300 000000	0.01	1.0	USD
182,16 6	DE000NG4 ZW61	250,000	1.22	80.4800 000000	3.5	5.0	7.5	20.0	0.0	80.4800 000000	0.01	1.0	USD
182,16 7	DE000NG4 ZW79	250,000	1.44	80.2300 000000	3.5	5.0	7.5	20.0	0.0	80.2300 000000	0.01	1.0	USD
182,16 8	DE000NG4 ZW87	250,000	1.66	79.9800 000000	3.5	5.0	7.5	20.0	0.0	79.9800 000000	0.01	1.0	USD
182,16 9	DE000NG4 ZW95	250,000	1.88	79.7300 000000	3.5	5.0	7.5	20.0	0.0	79.7300 000000	0.01	1.0	USD
182,17	DE000NG4	250,000	2.1	79.4800	3.5	5.0	7.5	20.0	0.0	79.4800	0.01	1.0	USD

0	ZXA7			000000						000000			
182,171	DE000NG4ZXB5	250,000	2.32	79.2300000000	3.5	5.0	7.5	20.0	0.0	79.2300000000	0.01	1.0	USD
182,172	DE000NG4ZXC3	250,000	2.55	78.9800000000	3.5	5.0	7.5	20.0	0.0	78.9800000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
182,138	DE000NG4ZWC5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,139	DE000NG4ZWD3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,140	DE000N G4ZWE1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,141	DE000N G4ZWF8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading



				code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,142	DE000N G4ZWG6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,143	DE000N G4ZWH4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,144	DE000N G4ZWI0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,145	DE000N G4ZWK8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,146	DE000N G4ZWL6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,147	DE000N G4ZWM	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

	4			(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,148	DE000N G4ZWN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,149	DE000N G4ZWP7	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XAU <Crcy>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,150	DE000N G4ZWQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,151	DE000N G4ZWR3	Gold	Gold-Spot	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XAU <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,152	DE000N G4ZWS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,153	DE000N G4ZWT9	Natural Gas	Natural Gas-NY	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

			MEX	code: NGG22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,154	DE000N G4ZWU7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,155	DE000N G4Z WV5	Natural Gas	Natural Gas-NY	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

			MEX	code: NGG22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,156	DE000NG4ZWW3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGG22 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,157	DE000NG4ZWX1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading



				(Bloomberg code: XPD <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,158	DE000N G4ZWY9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,159	DE000N G4ZWZ6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XPD <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,160	DE000NG4ZW04	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,161	DE000NG4ZW12	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

				(Bloomberg code: XPD <Crcny>)		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,162	DE000N G4ZW20	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,163	DE000N G4ZW38	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

			X	code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,16 4	DE000N G4ZW46	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,16 5	DE000N G4ZW53	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

			X	code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,16 6	DE000N G4ZW61	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,16 7	DE000N G4ZW79	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

			X	code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,16 8	DE000N G4ZW87	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,16 9	DE000N G4ZW95	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

			X	code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,17 0	DE000N G4ZXA7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
182,17 1	DE000N G4ZXB5	WTI Crude Oil	OIL-WTI -NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading

			X	code: CLG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	US Softs	on the Exchange
182,17 2	DE000N G4ZXC3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLG2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange



28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG4ZWC5	Not Applicable	NG4ZWC
DE000NG4ZWD3	Not Applicable	NG4ZWD
DE000NG4ZWE1	Not Applicable	NG4ZWE
DE000NG4ZWF8	Not Applicable	NG4ZWF
DE000NG4ZWG6	Not Applicable	NG4ZWG
DE000NG4ZWH4	Not Applicable	NG4ZWH
DE000NG4ZWJ0	Not Applicable	NG4ZWJ
DE000NG4ZWK8	Not Applicable	NG4ZWK
DE000NG4ZWL6	Not Applicable	NG4ZWL
DE000NG4ZWM4	Not Applicable	NG4ZWM
DE000NG4ZWN2	Not Applicable	NG4ZWN
DE000NG4ZWP7	Not Applicable	NG4ZWP
DE000NG4ZWQ5	Not Applicable	NG4ZWQ
DE000NG4ZWR3	Not Applicable	NG4ZWR

DE000NG4ZWS1	Not Applicable	NG4ZWS
DE000NG4ZWT9	Not Applicable	NG4ZWT
DE000NG4ZWU7	Not Applicable	NG4ZWU
DE000NG4Z WV5	Not Applicable	NG4Z WV
DE000NG4Z WW3	Not Applicable	NG4Z WW
DE000NG4Z WX1	Not Applicable	NG4Z WX
DE000NG4Z WY9	Not Applicable	NG4Z WY
DE000NG4Z WZ6	Not Applicable	NG4Z WZ
DE000NG4Z W04	Not Applicable	NG4Z W0
DE000NG4Z W12	Not Applicable	NG4Z W1
DE000NG4Z W20	Not Applicable	NG4Z W2
DE000NG4Z W38	Not Applicable	NG4Z W3
DE000NG4Z W46	Not Applicable	NG4Z W4
DE000NG4Z W53	Not Applicable	NG4Z W5
DE000NG4Z W61	Not Applicable	NG4Z W6
DE000NG4Z W79	Not Applicable	NG4Z W7
DE000NG4Z W87	Not Applicable	NG4Z W8
DE000NG4Z W95	Not Applicable	NG4Z W9
DE000NG4Z XA7	Not Applicable	NG4Z XA
DE000NG4Z XB5	Not Applicable	NG4Z XB
DE000NG4Z XC3	Not Applicable	NG4Z XC

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---



## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**