# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
222,209	NG50JX	DE000NG50JX3	250,000	ING Long Index Open End Turbo Certificate
222,210	10 NG50JY DE000NG50JY1 250,000		250,000	ING Long Index Open End Turbo Certificate
222,211	NG50JZ	DE000NG50JZ8	250,000	ING Long Index Open End Turbo Certificate
222,212	NG50J0	DE000NG50J07	250,000	ING Long Index Open End Turbo Certificate
222,213	NG50J1	DE000NG50J15	250,000	ING Long Index Open End Turbo Certificate
222,214	NG50J2	DE000NG50J23	250,000	ING Long Index Open End Turbo Certificate
222,215	NG50J3	DE000NG50J31	250,000	ING Long Index Open End Turbo Certificate
222,216	NG50J4	DE000NG50J49	250,000	ING Long Index Open End Turbo Certificate
222,217	NG50J5	DE000NG50J56	250,000	ING Long Index Open End Turbo Certificate
222,218	NG50J6	DE000NG50J64	250,000	ING Long Index Open End Turbo Certificate
222,219	NG50J7	DE000NG50J72	250,000	ING Long Index Open End Turbo Certificate
222,220	NG50J8	DE000NG50J80	250,000	ING Long Index Open End Turbo Certificate
222,221	NG50J9	DE000NG50J98	250,000	ING Long Index Open End Turbo Certificate
222,222	NG50KA	DE000NG50KA9	250,000	ING Long Index Open End Turbo Certificate
222,223	NG50KB	DE000NG50KB7	250,000	ING Long Index Open End Turbo Certificate
222,224	NG50KC	DE000NG50KC5	250,000	ING Long Index Open End Turbo Certificate
222,225	NG50KD	DE000NG50KD3	250,000	ING Long Index Open End Turbo Certificate
222,226	NG50KE	DE000NG50KE1	250,000	ING Long Index Open End Turbo Certificate
222,227	NG50KF	DE000NG50KF8	250,000	ING Long Index Open End Turbo Certificate
222,228	NG50KG	DE000NG50KG6	250,000	ING Long Index Open End Turbo Certificate
222,229	NG50KH	DE000NG50KH4	250,000	ING Long Index Open End Turbo Certificate
222,230	NG50KJ	DE000NG50KJ0	250,000	ING Long Index Open End Turbo Certificate
222,231	NG50KK	DE000NG50KK8	250,000	ING Long Index Open End Turbo

				Certificate
222,232	NG50KL	DE000NG50KL6	250,000	ING Long Index Open End Turbo
				Certificate
222,233	NG50KM	DE000NG50KM4	250,000	ING Long Index Open End Turbo
				Certificate
222,234	NG50KN	DE000NG50KN2	250,000	ING Long Index Open End Turbo
				Certificate
222,235	NG50KP	DE000NG50KP7	250,000	ING Long Index Open End Turbo
			,	Certificate
222,236	NG50KQ	DE000NG50KQ5	250,000	ING Long Index Open End Turbo
				Certificate
222,237	NG50KR	DE000NG50KR3	250,000	ING Long Index Open End Turbo
			,	Certificate
222,238	NG50KS	DE000NG50KS1	250,000	ING Long Index Open End Turbo
				Certificate
222,239	NG50KT	DE000NG50KT9	250,000	ING Long Index Open End Turbo
222,239			250,000	Certificate
222,240	NG50KU	DE000NG50KU7	250,000	ING Long Index Open End Turbo
222,210	1,000120	220001.0001207	250,000	Certificate
222,241	NG50KV	DE000NG50KV5	250,000	ING Long Index Open End Turbo
222,271	1,03012,	BEOOGLOGOTEVS	230,000	Certificate
222,242	NG50KW	DE000NG50KW3	250,000	ING Long Index Open End Turbo
222,242	110301111	DECOUNTS	230,000	Certificate  Certificate
222,243	NG50KX	DE000NG50KX1	250,000	ING Long Index Open End Turbo
222,243	NGSORA	DLOOONGSORXI	230,000	Certificate
222,244	NG50KY	DE000NG50KY9	250,000	ING Long Index Open End Turbo
222,244	NGSOKT	DLOOONGSORT	230,000	Certificate
222,245	NG50KZ	DE000NG50KZ6	250,000	ING Long Index Open End Turbo
222,243	NGSOKZ	DEGOONGSORZO	230,000	Certificate
222,246	NG50K0	DE000NG50K04	250,000	ING Long Index Open End Turbo
222,240	NGSOKO	DE000NG30K04	230,000	Certificate
222 247	NG50K1	DE000NG50K12	250,000	
222,247	NGSUKI	DEUUUNGJUKIZ	250,000	ING Long Index Open End Turbo Certificate
222 249	NG50K2	DE000NG50K20	250,000	
222,248	NGSUKZ	DEUUUNGSUK2U	250,000	ING Long Index Open End Turbo
222 240	NG50K3	DE000NC50V29	250,000	Certificate
222,249	NGSUKS	DE000NG50K38	250,000	ING Long Index Open End Turbo
222.250	NG50K4	DE000NG50K46	250,000	Certificate
222,250	NG30K4	DEUUUNG3UK40	250,000	ING Long Index Open End Turbo
222.251	NG50K5	DE000NG50K53	250,000	Certificate
222,251	NGSUKS	DEUUUNGSUKSS	250,000	ING Long Index Open End Turbo
222.252	NC50V.	DE000NC50V61	250,000	Certificate
222,252	NG50K6	DE000NG50K61	250,000	ING Long Index Open End Turbo
222.252	NCFOVA	DE000MC50K70	250.000	Certificate
222,253	NG50K7	DE000NG50K79	250,000	ING Long Index Open End Turbo
	NICEOUS	DEGGOVGEOVOE	1.50.000	Certificate
222,254	NG50K8	DE000NG50K87	250,000	ING Long Index Open End Turbo
	NGTOTO	DECOMPOSITOS		Certificate
222,255	NG50K9	DE000NG50K95	250,000	ING Long Index Open End Turbo
	210505	DEGGGGGGGGGGG	1	Certificate
222,256	NG50LA	DE000NG50LA7	250,000	ING Long Index Open End Turbo
	31222	DEGGGGGGGGGGG	1.50.00	Certificate
222,257	NG50LB	DE000NG50LB5	150,000	ING Long Index Open End Turbo
			1	Certificate
222,258	NG50LC	DE000NG50LC3	150,000	ING Long Index Open End Turbo
			1	Certificate
222,259	NG50LD	DE000NG50LD1	150,000	ING Long Index Open End Turbo

				Certificate
222,260	NG50LE	DE000NG50LE9	150,000	ING Long Index Open End Turbo
				Certificate
222,261	NG50LF	DE000NG50LF6	150,000	ING Long Index Open End Turbo
				Certificate
222,262	NG50LG	DE000NG50LG4	150,000	ING Long Index Open End Turbo
				Certificate
222,263	NG50LH	DE000NG50LH2	150,000	ING Long Index Open End Turbo
				Certificate
222,264	NG50LJ	DE000NG50LJ8	150,000	ING Long Index Open End Turbo
				Certificate
222,265	NG50LK	DE000NG50LK6	150,000	ING Long Index Open End Turbo
				Certificate
222,266	NG50LL	DE000NG50LL4	150,000	ING Long Index Open End Turbo
				Certificate
222,267	NG50LM	DE000NG50LM2	150,000	ING Long Index Open End Turbo
				Certificate
222,268	NG50LN	DE000NG50LN0	150,000	ING Long Index Open End Turbo
				Certificate
222,269	NG50LP	DE000NG50LP5	150,000	ING Long Index Open End Turbo
				Certificate
222,270	NG50LQ	DE000NG50LQ3	150,000	ING Long Index Open End Turbo
				Certificate

## under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market

assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

GE: \EI		
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 October 2022
6	Issue Date:	20 October 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
	1	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Maximum Premium:  Minimum Premium:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
222,20	DE000NG5	250,000	0.43	12443.8	3.5	5.0	1.5	20.0	0.0	12443.8	0.01	0.01	EUR
9	0JX3			700000 000						700000			
222.21	DE000NG5	250,000	0.48		3.5	5.0	1.5			000 12438.8	0.01	0.01	ELID
222,21	0JY1	250,000	0.48	700000	3.3	3.0	1.3	20.0	0.0	700000	0.01	0.01	EUR
10	03 1 1			000						000			
222,21	DE000NG5	250,000	0.53	12433.8	3.5	5.0	1.5	20.0	0.0	12433.8	0.01	0.01	EUR
1	0JZ8	250,000	0.33	700000	3.3	3.0	1.5	20.0	0.0	700000	0.01	0.01	LUK
1				000						000			
222,21	DE000NG5	250,000	0.58	12428.8	3.5	5.0	1.5	20.0	0.0	12428.8	0.01	0.01	EUR
2	0Ј07	,		700000				20.0	0.0	700000			
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222,21	DE000NG5	250,000	0.63	12423.8	3.5	5.0	1.5	20.0	0.0	12423.8	0.01	0.01	EUR
3	0J15			700000						700000			
				000						000			
222,21	DE000NG5	250,000	0.68	12418.8	3.5	5.0	1.5	20.0	0.0	12418.8	0.01	0.01	EUR
4	0J23			700000						700000			
				000						000			
222,21	DE000NG5	250,000	0.73		3.5	5.0	1.5	20.0	0.0	12413.8	0.01	0.01	EUR
5	0J31			700000						700000			
				000			<u> </u>			<u> </u>	<u> </u>		

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222,21 6	DE000NG5 0J49	250,000	0.78	12408.8 700000 000	3.5	5.0	1.5	20.0	0.0	12408.8 700000 000	0.01	0.01	EUR
222,21 7	DE000NG5 0J56	250,000	0.83	12403.8 700000 000	3.5	5.0	1.5	20.0	0.0	12403.8 700000 000	0.01	0.01	EUR
222,21 8	DE000NG5 0J64	250,000	0.88	12398.8 700000 000	3.5	5.0	1.5	20.0	0.0	12398.8 700000 000	0.01	0.01	EUR
222,21 9	DE000NG5 0J72	250,000	0.93	12393.8 700000 000	3.5	5.0	1.5	20.0	0.0	12393.8 700000 000	0.01	0.01	EUR
222,22 0	DE000NG5 0J80	250,000	0.98	12388.8 700000 000	3.5	5.0	1.5	20.0	0.0	12388.8 700000 000	0.01	0.01	EUR
222,22 1	DE000NG5 0J98	250,000	1.03	12383.8 700000 000	3.5	5.0	1.5	20.0	0.0	12383.8 700000 000	0.01	0.01	EUR
222,22 2	DE000NG5 0KA9	250,000	1.08	12378.8 700000 000	3.5	5.0	1.5	20.0	0.0	12378.8 700000 000	0.01	0.01	EUR
222,22	DE000NG5 0KB7	250,000	1.13	12373.8 700000 000	3.5	5.0	1.5	20.0	0.0	12373.8 700000 000	0.01	0.01	EUR
222,22 4	DE000NG5 0KC5	250,000	1.18	12368.8 700000 000	3.5	5.0	1.5	20.0	0.0	12368.8 700000 000	0.01	0.01	EUR
222,22 5	DE000NG5 0KD3	250,000	1.23	12363.8 700000 000	3.5	5.0	1.5	20.0	0.0	12363.8 700000 000	0.01	0.01	EUR
222,22 6	DE000NG5 0KE1	250,000	1.28	12358.8 700000 000	3.5	5.0	1.5	20.0	0.0	12358.8 700000 000	0.01	0.01	EUR
222,22 7	DE000NG5 0KF8	250,000	1.33	12353.8 700000 000	3.5	5.0	1.5	20.0	0.0	12353.8 700000 000	0.01	0.01	EUR
222,22 8	DE000NG5 0KG6	250,000	1.38	12348.8 700000 000	3.5	5.0	1.5	20.0	0.0	12348.8 700000 000	0.01	0.01	EUR
222,22 9	DE000NG5 0KH4	250,000	1.43	12343.8 700000 000	3.5	5.0	1.5	20.0	0.0	12343.8 700000 000	0.01	0.01	EUR
222,23 0	DE000NG5 0KJ0	250,000	1.48	12338.8 700000 000	3.5	5.0	1.5	20.0	0.0	12338.8 700000 000	0.01	0.01	EUR
222,23 1	DE000NG5 0KK8	250,000	1.53	12333.8 700000 000	3.5	5.0	1.5	20.0	0.0	12333.8 700000 000	0.01	0.01	EUR
222,23	DE000NG5 0KL6	250,000	1.58	12328.8 700000 000	3.5	5.0	1.5	20.0	0.0	12328.8 700000 000	0.01	0.01	EUR
222,23	DE000NG5 0KM4	250,000	1.63	12323.8 700000 000	3.5	5.0	1.5	20.0	0.0	12323.8 700000 000	0.01	0.01	EUR
222,23 4	DE000NG5 0KN2	250,000	1.68	12318.8 700000 000	3.5	5.0	1.5	20.0	0.0	12318.8 700000 000	0.01	0.01	EUR
222,23 5	DE000NG5 0KP7	250,000	1.73	12313.8 700000	3.5	5.0	1.5	20.0	0.0	12313.8 700000	0.01	0.01	EUR

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222,23 6	DE000NG5 0KQ5	250,000	1.78	12308.8 700000 000	3.5	5.0	1.5	20.0	0.0	12308.8 700000 000	0.01	0.01	EUR
222,23 7	DE000NG5 0KR3	250,000	1.83	12303.8 700000 000	3.5	5.0	1.5	20.0	0.0	12303.8 700000 000	0.01	0.01	EUR
222,23 8	DE000NG5 0KS1	250,000	1.88	12298.8 700000 000	3.5	5.0	1.5	20.0	0.0	12298.8 700000 000	0.01	0.01	EUR
222,23 9	DE000NG5 0KT9	250,000	1.93	12293.8 700000 000	3.5	5.0	1.5	20.0	0.0	12293.8 700000 000	0.01	0.01	EUR
222,24 0	DE000NG5 0KU7	250,000	1.98	12288.8 700000 000	3.5	5.0	1.5	20.0	0.0	12288.8 700000 000	0.01	0.01	EUR
222,24 1	DE000NG5 0KV5	250,000	2.03	12283.8 700000 000	3.5	5.0	1.5	20.0	0.0	12283.8 700000 000	0.01	0.01	EUR
222,24 2	DE000NG5 0KW3	250,000	2.08	12278.8 700000 000	3.5	5.0	1.5	20.0	0.0	12278.8 700000 000	0.01	0.01	EUR
222,24 3	DE000NG5 0KX1	250,000	2.13	12273.8 700000 000	3.5	5.0	1.5	20.0	0.0	12273.8 700000 000	0.01	0.01	EUR
222,24 4	DE000NG5 0KY9	250,000	2.18	12268.8 700000 000	3.5	5.0	1.5	20.0	0.0	12268.8 700000 000	0.01	0.01	EUR
222,24 5	DE000NG5 0KZ6	250,000	2.23	12263.8 700000 000	3.5	5.0	1.5	20.0	0.0	12263.8 700000 000	0.01	0.01	EUR
222,24 6	DE000NG5 0K04	250,000	2.28	12258.8 700000 000	3.5	5.0	1.5	20.0	0.0	12258.8 700000 000	0.01	0.01	EUR
222,24 7	DE000NG5 0K12	250,000	2.33	12253.8 700000 000	3.5	5.0	1.5	20.0	0.0	12253.8 700000 000	0.01	0.01	EUR
222,24 8	DE000NG5 0K20	250,000	2.38	12248.8 700000 000	3.5	5.0	1.5	20.0	0.0	12248.8 700000 000	0.01	0.01	EUR
222,24 9	DE000NG5 0K38	250,000	2.43	12243.8 700000 000	3.5	5.0	1.5	20.0	0.0	12243.8 700000 000	0.01	0.01	EUR
222,25 0	DE000NG5 0K46	250,000	2.48	12238.8 700000 000	3.5	5.0	1.5	20.0	0.0	12238.8 700000 000	0.01	0.01	EUR
222,25 1	DE000NG5 0K53	250,000	2.53	12233.8 700000 000	3.5	5.0	1.5	20.0	0.0	12233.8 700000 000	0.01	0.01	EUR
222,25 2	DE000NG5 0K61	250,000	2.58	12228.8 700000 000	3.5	5.0	1.5	20.0	0.0	12228.8 700000 000	0.01	0.01	EUR
222,25 3	DE000NG5 0K79	250,000	2.63	12223.8 700000 000	3.5	5.0	1.5	20.0	0.0	12223.8 700000 000	0.01	0.01	EUR
222,25 4	DE000NG5 0K87	250,000	2.68	12218.8 700000 000	3.5	5.0	1.5	20.0	0.0	12218.8 700000 000	0.01	0.01	EUR
222,25 5	DE000NG5 0K95	250,000	2.73	12213.8 700000	3.5	5.0	1.5	20.0	0.0	12213.8 700000	0.01	0.01	EUR

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222,25 6	DE000NG5 0LA7	250,000	2.78	12208.8 700000 000	3.5	5.0	1.5	20.0	0.0	12208.8 700000 000	0.01	0.01	EUR
222,25 7	DE000NG5 0LB5	150,000	0.72	29564.5 800000 000	3.5	5.0	2.0	20.0	0.0	29564.5 800000 000	0.01	0.01	USD
222,25 8	DE000NG5 0LC3	150,000	0.98	29539.5 800000 000	3.5	5.0	2.0	20.0	0.0	29539.5 800000 000	0.01	0.01	USD
222,25 9	DE000NG5 0LD1	150,000	1.23	29514.5 800000 000	3.5	5.0	2.0	20.0	0.0	29514.5 800000 000	0.01	0.01	USD
222,26	DE000NG5 0LE9	150,000	1.49	29489.5 800000 000	3.5	5.0	2.0	20.0	0.0	29489.5 800000 000	0.01	0.01	USD
222,26	DE000NG5 0LF6	150,000	1.75	29464.5 800000 000	3.5	5.0	2.0	20.0	0.0	29464.5 800000 000	0.01	0.01	USD
222,26	DE000NG5 0LG4	150,000	2.01	29439.5 800000 000	3.5	5.0	2.0	20.0	0.0	29439.5 800000 000	0.01	0.01	USD
222,26 3	DE000NG5 0LH2	150,000	2.26	29414.5 800000 000	3.5	5.0	2.0	20.0	0.0	29414.5 800000 000	0.01	0.01	USD
222,26 4	DE000NG5 0LJ8	150,000	2.52	29389.5 800000 000	3.5	5.0	2.0	20.0	0.0	29389.5 800000 000	0.01	0.01	USD
222,26 5	DE000NG5 0LK6	150,000	2.78	29364.5 800000 000	3.5	5.0	2.0	20.0	0.0	29364.5 800000 000	0.01	0.01	USD
222,26 6	DE000NG5 0LL4	150,000	3.03	29339.5 800000 000	3.5	5.0	2.0	20.0	0.0	29339.5 800000 000	0.01	0.01	USD
222,26 7	DE000NG5 0LM2	150,000	3.29	29314.5 800000 000	3.5	5.0	2.0	20.0	0.0	29314.5 800000 000	0.01	0.01	USD
222,26 8	DE000NG5 0LN0	150,000	3.55	29289.5 800000 000	3.5	5.0	2.0	20.0	0.0	29289.5 800000 000	0.01	0.01	USD
222,26 9	DE000NG5 0LP5	150,000	3.8	29264.5 800000 000	3.5	5.0	2.0	20.0	0.0	29264.5 800000 000	0.01	0.01	USD
222,27 0	DE000NG5 0LQ3	150,000	4.06	29239.5 800000 000	3.5	5.0	2.0	20.0	0.0	29239.5 800000 000	0.01	0.01	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions	Applicable
---------------------------------	------------

Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificate				
s				
222,209	DE000NG50JX3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
			Index Certificate	Index Certificate

		<index>)</index>	Conditions	Conditions
222,210	DE000NG50JY1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
222,211	DE000NG50JZ8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
222,212	DE000NG50J07	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		111111111111111111111111111111111111111	Conditions	Conditions
222,213	DE000NG50J15	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,213	BEOUGHUSSONIS	<index>)</index>	Index Certificate	Index Certificate
		index )	Conditions	Conditions
222,214	DE000NG50J23	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,217	DE00011G30323	<pre><index> )</index></pre>	Index Certificate	Index Certificate
		·Index )	Conditions	Conditions
222 215	DE000NG50J31	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,215	DEUUUNGSUJST		•	■
		<index>)</index>	Index Certificate	Index Certificate
222.217	DE000NG50140	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
222,216	DE000NG50J49		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
222 217	DEGOODICEOIS	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
222,217	DE000NG50J56		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		DAVELL (DL. 1. DAV	Conditions	Conditions
222,218	DE000NG50J64	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		Days at ADI 1 DAY	Conditions	Conditions
222,219	DE000NG50J72	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,220	DE000NG50J80	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,221	DE000NG50J98	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,222	DE000NG50KA9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,223	DE000NG50KB7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,224	DE000NG50KC5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
222,225	DE000NG50KD3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,===		<index>)</index>	Index Certificate	Index Certificate
		<b> </b>	Conditions	Conditions
222,226	DE000NG50KE1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,0	DECOUNTSOINE	<pre><index> )</index></pre>	Index Certificate	Index Certificate
		indo <i>n</i> )	Conditions	Conditions
222,227	DE000NG50KF8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
LLL,LL	DEGOGLICIONI,9	<pre><index> )</index></pre>	Index Certificate	Index Certificate
		\mucx/ )		
222.226	DEGOOMGCOTCCC	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
222,228	DE000NG50KG6		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
222.222	DEGGO TO TOTTE	DAV® Index (Dlagged Jee DAV	Conditions	Conditions
222,229	DE000NG50KH4	DAX® Index (Bloomberg code: DAX <index>)</index>	As specified in the	As specified in the Index Certificate
		1 21 1 1 - > \	Index Certificate	

			Conditions	Conditions
222,230	DE000NG50KJ0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,231	DE000NG50KK8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
222,232	DE000NG50KL6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	BECCOLOGUIZEC	<index>)</index>	Index Certificate	Index Certificate
		index )	Conditions	Conditions
222,233	DE000NG50KM4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,233	BEOOGNOSORM	<index>)</index>	Index Certificate	Index Certificate
		sindex )	Conditions	Conditions
222,234	DE000NG50KN2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,234	DEUUUNGJUKNZ	<pre><index> )</index></pre>	Index Certificate	Index Certificate
		\langle \text{Index} \)		
222 225	DECOMPOSITION DE	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
222,235	DE000NG50KP7	·	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		DAVOTA (DI 1 1 DEST	Conditions	Conditions
222,236	DE000NG50KQ5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,237	DE000NG50KR3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,238	DE000NG50KS1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,239	DE000NG50KT9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
222,240	DE000NG50KU7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		index )	Conditions	Conditions
222,241	DE000NG50KV5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,271	DE00011G30K13	<index>)</index>	Index Certificate	Index Certificate
		·macx )	Conditions	Conditions
222,242	DE000NG50KW	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
ZZZ,Z <del>4</del> Z	3	, -	1 '	•
	3	<index>)</index>	Index Certificate	Index Certificate
222 242	DEGOOMGCOKE	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
222,243	DE000NG50KX1		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		DAVELL (DI 1 1 DIV	Conditions	Conditions
222,244	DE000NG50KY9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,245	DE000NG50KZ6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,246	DE000NG50K04	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
222,247	DE000NG50K12	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,248	DE000NG50K20	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,270	DE000MGJ0K20	<pre><index> )</index></pre>	Index Certificate	Index Certificate
		·muca- j	Conditions	Conditions
222 240	DECONNECTOR 20	DAX® Index (Bloomberg code: DAX		-
222,249	DE000NG50K38	<pre>Solution   Solution   Soluti</pre>	As specified in the	As specified in the Index Certificate
	•	<pre>!&lt; index &gt; )</pre>	Index Certificate	LINGAY ("ARTITICATA

			Conditions	Conditions
222,250	DE000NG50K46	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,251	DE000NG50K53	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
222,252	DE000NG50K61	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	22000110201101	<index>)</index>	Index Certificate	Index Certificate
		index )	Conditions	Conditions
222,253	DE000NG50K79	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
222,233	DE000NG30K/	<pre><index> )</index></pre>	Index Certificate	Index Certificate
		(macx)	Conditions	Conditions
222.254	DE000NG50K97	DAX® Index (Bloomberg code: DAX		
222,254	DE000NG50K87		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		DAVOLA (DI 1 1 DAV	Conditions	Conditions
222,255	DE000NG50K95	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,256	DE000NG50LA7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,257	DE000NG50LB5	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,258	DE000NG50LC3	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		l` ´	Conditions	Conditions
222,259	DE000NG50LD1	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,260	DE000NG50LE9	Dow Jones Industrial Average Index	As specified in the	As specified in the
222,200	BE00011G50EE)	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: INDC sindex)	Conditions	Conditions
222,261	DE000NG50LF6	Dow Jones Industrial Average Index	As specified in the	As specified in the
222,201	DEGOGNOSOEFO	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. INDO \mdex>)	Conditions	Conditions
222 262	DE000NG50LG4	Dow Jones Industrial Average Index	As specified in the	
222,262	DE000NG30LG4	_	•	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
222 2 62	D D D D D D D D D D D D D D D D D D D	D I I I I I I I I I I I I I I I I I I I	Conditions	Conditions
222,263	DE000NG50LH2	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,264	DE000NG50LJ8	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
222,265	DE000NG50LK6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
222,266	DE000NG50LL4	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
222,267	DE000NG50LM2	Dow Jones Industrial Average Index	As specified in the	As specified in the
,		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		()	Conditions	Conditions
222,268	DE000NG50LN0	Dow Jones Industrial Average Index	As specified in the	As specified in the
222,200	DECOMMODULING	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Disconicing code. INDO \IIIdex>)	Conditions	Conditions
222.260	DECOUNTED BE	Dow Jones Industrial Average Index		•
222,269	DE000NG50LP5	_	As specified in the	As specified in the
	1	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate

222.2	70	DE000NG50LG2	Dow Jones Industrial Aver	nga Inday	Conditions	Conditions	
222,2	/0	DE000NG50LQ3	(Bloomberg code: INDU	-	As specified in the Index Certificate	As specified in th Index Certificate	
			(Bloomberg code. IND	/ \lindex/ )	Conditions	Conditions	
			!		Containone	Corranionio	
25	Shar	e Certificate Pro	visions	Not App	licable		
26	26 Currency Certificate Provisions		Not App	Not Applicable			
27	Com	modity Certificat	te Provisions	Not App	Not Applicable		
28	28 Fund Certificate Provisions		Not Applicable				
29	Gove	ernment Rond Ce	ertificate Provisions	Not App	olicable		
	3011	Timent Bond of	11011510115	Тостър			
30	Othe	r Bond Certifica	te Provisions	Not App	licable		
31	Inda	x Futures Certific	cata Provisions	Not App	dicable		
J1	Inuc	x Futures certific	tate 1 Tovisions	NotApp	meane		
Signed	d on bel	nalf of the Issuer:					
By:							
Duly o	authoris	sed					
Ву:							
Duly o	authoris	sed					

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the

Index and its volatility can be obtained from Bloomberg (Bloomberg
code: DAX <index>)</index>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG50JX3	Not Applicable	NG50JX
DE000NG50JY1	Not Applicable	NG50JY
DE000NG50JZ8	Not Applicable	NG50JZ
DE000NG50J07	Not Applicable	NG50J0
DE000NG50J15	Not Applicable	NG50J1
DE000NG50J23	Not Applicable	NG50J2
DE000NG50J31	Not Applicable	NG50J3
DE000NG50J49	Not Applicable	NG50J4
DE000NG50J56	Not Applicable	NG50J5
DE000NG50J64	Not Applicable	NG50J6
DE000NG50J72	Not Applicable	NG50J7
DE000NG50J80	Not Applicable	NG50J8
DE000NG50J98	Not Applicable	NG50J9
DE000NG50KA9	Not Applicable	NG50KA
DE000NG50KB7	Not Applicable	NG50KB
DE000NG50KC5	Not Applicable	NG50KC
DE000NG50KD3	Not Applicable	NG50KD
DE000NG50KE1	Not Applicable	NG50KE
DE000NG50KF8	Not Applicable	NG50KF
DE000NG50KG6	Not Applicable	NG50KG
DE000NG50KH4	Not Applicable	NG50KH
DE000NG50KJ0	Not Applicable	NG50KJ
DE000NG50KK8	Not Applicable	NG50KK
DE000NG50KL6	Not Applicable	NG50KL
DE000NG50KM4	Not Applicable	NG50KM
DE000NG50KN2	Not Applicable	NG50KN
DE000NG50KP7	Not Applicable	NG50KP
DE000NG50KQ5	Not Applicable	NG50KQ
DE000NG50KR3	Not Applicable	NG50KR
DE000NG50KS1	Not Applicable	NG50KS
DE000NG50KT9	Not Applicable	NG50KT
DE000NG50KU7	Not Applicable	NG50KU
DE000NG50KV5	Not Applicable	NG50KV
DE000NG50KW3	Not Applicable	NG50KW
DE000NG50KX1	Not Applicable	NG50KX
DE000NG50KY9	Not Applicable	NG50KY

DE000NG50KZ6	Not Applicable	NG50KZ
DE000NG50K04	Not Applicable	NG50K0
DE000NG50K12	Not Applicable	NG50K1
DE000NG50K20	Not Applicable	NG50K2
DE000NG50K38	Not Applicable	NG50K3
DE000NG50K46	Not Applicable	NG50K4
DE000NG50K53	Not Applicable	NG50K5
DE000NG50K61	Not Applicable	NG50K6
DE000NG50K79	Not Applicable	NG50K7
DE000NG50K87	Not Applicable	NG50K8
DE000NG50K95	Not Applicable	NG50K9
DE000NG50LA7	Not Applicable	NG50LA
DE000NG50LB5	Not Applicable	NG50LB
DE000NG50LC3	Not Applicable	NG50LC
DE000NG50LD1	Not Applicable	NG50LD
DE000NG50LE9	Not Applicable	NG50LE
DE000NG50LF6	Not Applicable	NG50LF
DE000NG50LG4	Not Applicable	NG50LG
DE000NG50LH2	Not Applicable	NG50LH
DE000NG50LJ8	Not Applicable	NG50LJ
DE000NG50LK6	Not Applicable	NG50LK
DE000NG50LL4	Not Applicable	NG50LL
DE000NG50LM2	Not Applicable	NG50LM
DE000NG50LN0	Not Applicable	NG50LN
DE000NG50LP5	Not Applicable	NG50LP
DE000NG50LQ3	Not Applicable	NG50LQ

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### **ANNEX**

# ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.