

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
223,453	NG51MH	DE000NG51MH8	250,000	ING Long Index Open End Turbo Certificate
223,454	NG51MJ	DE000NG51MJ4	250,000	ING Long Index Open End Turbo Certificate
223,455	NG51MK	DE000NG51MK2	250,000	ING Long Index Open End Turbo Certificate
223,456	NG51ML	DE000NG51ML0	250,000	ING Long Index Open End Turbo Certificate
223,457	NG51MM	DE000NG51MM8	250,000	ING Long Index Open End Turbo Certificate
223,458	NG51MN	DE000NG51MN6	250,000	ING Long Index Open End Turbo Certificate
223,459	NG51MP	DE000NG51MP1	250,000	ING Long Index Open End Turbo Certificate
223,460	NG51MQ	DE000NG51MQ9	250,000	ING Long Index Open End Turbo Certificate
223,461	NG51MR	DE000NG51MR7	250,000	ING Long Index Open End Turbo Certificate
223,462	NG51MS	DE000NG51MS5	250,000	ING Long Index Open End Turbo Certificate
223,463	NG51MT	DE000NG51MT3	250,000	ING Long Index Open End Turbo Certificate
223,464	NG51MU	DE000NG51MU1	250,000	ING Long Index Open End Turbo Certificate
223,465	NG51MV	DE000NG51MV9	250,000	ING Long Index Open End Turbo Certificate
223,466	NG51MW	DE000NG51MW7	250,000	ING Long Index Open End Turbo Certificate
223,467	NG51MX	DE000NG51MX5	250,000	ING Long Index Open End Turbo Certificate
223,468	NG51MY	DE000NG51MY3	250,000	ING Long Index Open End Turbo Certificate
223,469	NG51MZ	DE000NG51MZ0	250,000	ING Long Index Open End Turbo Certificate
223,470	NG51M0	DE000NG51M01	250,000	ING Long Index Open End Turbo Certificate
223,471	NG51M1	DE000NG51M19	250,000	ING Long Index Open End Turbo Certificate
223,472	NG51M2	DE000NG51M27	250,000	ING Long Index Open End Turbo Certificate
223,473	NG51M3	DE000NG51M35	250,000	ING Long Index Open End Turbo Certificate
223,474	NG51M4	DE000NG51M43	250,000	ING Long Index Open End Turbo Certificate
223,475	NG51M5	DE000NG51M50	250,000	ING Long Index Open End Turbo Certificate

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223,476	NG51M6	DE000NG51M68	250,000	ING Long Index Open End Turbo Certificate
223,477	NG51M7	DE000NG51M76	250,000	ING Long Index Open End Turbo Certificate
223,478	NG51M8	DE000NG51M84	250,000	ING Long Index Open End Turbo Certificate
223,479	NG51M9	DE000NG51M92	250,000	ING Long Index Open End Turbo Certificate
223,480	NG51NA	DE000NG51NA1	250,000	ING Long Index Open End Turbo Certificate
223,481	NG51NB	DE000NG51NB9	250,000	ING Long Index Open End Turbo Certificate
223,482	NG51NC	DE000NG51NC7	250,000	ING Long Index Open End Turbo Certificate
223,483	NG51ND	DE000NG51ND5	250,000	ING Long Index Open End Turbo Certificate
223,484	NG51NE	DE000NG51NE3	250,000	ING Long Index Open End Turbo Certificate
223,485	NG51NF	DE000NG51NF0	250,000	ING Long Index Open End Turbo Certificate
223,486	NG51NG	DE000NG51NG8	250,000	ING Long Index Open End Turbo Certificate
223,487	NG51NH	DE000NG51NH6	250,000	ING Long Index Open End Turbo Certificate
223,488	NG51NJ	DE000NG51NJ2	250,000	ING Long Index Open End Turbo Certificate
223,489	NG51NK	DE000NG51NK0	250,000	ING Long Index Open End Turbo Certificate
223,490	NG51NL	DE000NG51NL8	250,000	ING Long Index Open End Turbo Certificate
223,491	NG51NM	DE000NG51NM6	250,000	ING Long Index Open End Turbo Certificate
223,492	NG51NN	DE000NG51NN4	250,000	ING Long Index Open End Turbo Certificate
223,493	NG51NP	DE000NG51NP9	250,000	ING Long Index Open End Turbo Certificate
223,494	NG51NQ	DE000NG51NQ7	250,000	ING Long Index Open End Turbo Certificate
223,495	NG51NR	DE000NG51NR5	250,000	ING Long Index Open End Turbo Certificate
223,496	NG51NS	DE000NG51NS3	250,000	ING Long Index Open End Turbo Certificate
223,497	NG51NT	DE000NG51NT1	250,000	ING Long Index Open End Turbo Certificate
223,498	NG51NU	DE000NG51NU9	250,000	ING Long Index Open End Turbo Certificate
223,499	NG51NV	DE000NG51NV7	250,000	ING Long Index Open End Turbo Certificate
223,500	NG51NW	DE000NG51NW5	250,000	ING Long Index Open End Turbo Certificate
223,501	NG51NX	DE000NG51NX3	250,000	ING Long Index Open End Turbo Certificate
223,502	NG51NY	DE000NG51NY1	250,000	ING Long Index Open End Turbo Certificate
223,503	NG51NZ	DE000NG51NZ8	250,000	ING Long Index Open End Turbo Certificate

				Certificate
223,504	NG51N0	DE000NG51N00	250,000	ING Long Index Open End Turbo Certificate
223,505	NG51N1	DE000NG51N18	250,000	ING Long Index Open End Turbo Certificate
223,506	NG51N2	DE000NG51N26	250,000	ING Long Index Open End Turbo Certificate
223,507	NG51N3	DE000NG51N34	250,000	ING Long Index Open End Turbo Certificate
223,508	NG51N4	DE000NG51N42	250,000	ING Long Index Open End Turbo Certificate
223,509	NG51N5	DE000NG51N59	250,000	ING Long Index Open End Turbo Certificate
223,510	NG51N6	DE000NG51N67	250,000	ING Long Index Open End Turbo Certificate
223,511	NG51N7	DE000NG51N75	250,000	ING Long Index Open End Turbo Certificate
223,512	NG51N8	DE000NG51N83	250,000	ING Long Index Open End Turbo Certificate
223,513	NG51N9	DE000NG51N91	250,000	ING Long Index Open End Turbo Certificate
223,514	NG51PA	DE000NG51PA6	250,000	ING Long Index Open End Turbo Certificate
223,515	NG51PB	DE000NG51PB4	250,000	ING Long Index Open End Turbo Certificate
223,516	NG51PC	DE000NG51PC2	500,000	ING Long Index Open End Turbo Certificate
223,517	NG51PD	DE000NG51PD0	500,000	ING Long Index Open End Turbo Certificate
223,518	NG51PE	DE000NG51PE8	500,000	ING Long Index Open End Turbo Certificate
223,519	NG51PF	DE000NG51PF5	500,000	ING Long Index Open End Turbo Certificate
223,520	NG51PG	DE000NG51PG3	500,000	ING Long Index Open End Turbo Certificate
223,521	NG51PH	DE000NG51PH1	500,000	ING Long Index Open End Turbo Certificate
223,522	NG51PJ	DE000NG51PJ7	500,000	ING Long Index Open End Turbo Certificate
223,523	NG51PK	DE000NG51PK5	500,000	ING Long Index Open End Turbo Certificate
223,524	NG51PL	DE000NG51PL3	500,000	ING Long Index Open End Turbo Certificate
223,525	NG51PM	DE000NG51PM1	500,000	ING Long Index Open End Turbo Certificate
223,526	NG51PN	DE000NG51PN9	500,000	ING Long Index Open End Turbo Certificate
223,527	NG51PP	DE000NG51PP4	500,000	ING Long Index Open End Turbo Certificate
223,528	NG51PQ	DE000NG51PQ2	500,000	ING Long Index Open End Turbo Certificate
223,529	NG51PR	DE000NG51PR0	500,000	ING Long Index Open End Turbo Certificate
223,530	NG51PS	DE000NG51PS8	500,000	ING Long Index Open End Turbo Certificate
223,531	NG51PT	DE000NG51PT6	500,000	ING Long Index Open End Turbo Certificate

				Certificate
223,532	NG51PU	DE000NG51PU4	500,000	ING Long Index Open End Turbo Certificate
223,533	NG51PV	DE000NG51PV2	500,000	ING Long Index Open End Turbo Certificate
223,534	NG51PW	DE000NG51PW0	500,000	ING Long Index Open End Turbo Certificate
223,535	NG51PX	DE000NG51PX8	150,000	ING Long Index Open End Turbo Certificate
223,536	NG51PY	DE000NG51PY6	150,000	ING Long Index Open End Turbo Certificate
223,537	NG51PZ	DE000NG51PZ3	150,000	ING Long Index Open End Turbo Certificate
223,538	NG51P0	DE000NG51P08	150,000	ING Long Index Open End Turbo Certificate
223,539	NG51P1	DE000NG51P16	150,000	ING Long Index Open End Turbo Certificate
223,540	NG51P2	DE000NG51P24	150,000	ING Long Index Open End Turbo Certificate
223,541	NG51P3	DE000NG51P32	150,000	ING Long Index Open End Turbo Certificate
223,542	NG51P4	DE000NG51P40	150,000	ING Long Index Open End Turbo Certificate
223,543	NG51P5	DE000NG51P57	150,000	ING Long Index Open End Turbo Certificate
223,544	NG51P6	DE000NG51P65	150,000	ING Long Index Open End Turbo Certificate
223,545	NG51P7	DE000NG51P73	150,000	ING Long Index Open End Turbo Certificate
223,546	NG51P8	DE000NG51P81	150,000	ING Long Index Open End Turbo Certificate
223,547	NG51P9	DE000NG51P99	150,000	ING Long Index Open End Turbo Certificate
223,548	NG51QA	DE000NG51QA4	150,000	ING Long Index Open End Turbo Certificate
223,549	NG51QB	DE000NG51QB2	150,000	ING Long Index Open End Turbo Certificate
223,550	NG51QC	DE000NG51QC0	150,000	ING Long Index Open End Turbo Certificate
223,551	NG51QD	DE000NG51QD8	150,000	ING Long Index Open End Turbo Certificate
223,552	NG51QE	DE000NG51QE6	150,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 November 2022
6	Issue Date:	04 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
223,453	DE000NG51MH8	250,000	0.38	13349.200000000	3.5	5.0	1.5	20.0	0.0	13349.200000000	0.01	0.01	EUR
223,454	DE000NG51MJ4	250,000	0.43	13344.200000000	3.5	5.0	1.5	20.0	0.0	13344.200000000	0.01	0.01	EUR
223,455	DE000NG51MK2	250,000	0.48	13339.200000000	3.5	5.0	1.5	20.0	0.0	13339.200000000	0.01	0.01	EUR
223,456	DE000NG51ML0	250,000	0.53	13334.200000000	3.5	5.0	1.5	20.0	0.0	13334.200000000	0.01	0.01	EUR
223,457	DE000NG51MM8	250,000	0.58	13329.200000000	3.5	5.0	1.5	20.0	0.0	13329.200000000	0.01	0.01	EUR
223,458	DE000NG51MN6	250,000	0.63	13324.200000000	3.5	5.0	1.5	20.0	0.0	13324.200000000	0.01	0.01	EUR
223,459	DE000NG51MP1	250,000	0.68	13319.200000000	3.5	5.0	1.5	20.0	0.0	13319.200000000	0.01	0.01	EUR

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223,46 0	DE000NG5 1MQ9	250,000	0.73	13314.2 000000 000	3.5	5.0	1.5	20.0	0.0	13314.2 000000 000	0.01	0.01	EUR
223,46 1	DE000NG5 1MR7	250,000	0.78	13309.2 000000 000	3.5	5.0	1.5	20.0	0.0	13309.2 000000 000	0.01	0.01	EUR
223,46 2	DE000NG5 1MS5	250,000	0.83	13304.2 000000 000	3.5	5.0	1.5	20.0	0.0	13304.2 000000 000	0.01	0.01	EUR
223,46 3	DE000NG5 1MT3	250,000	0.88	13299.2 000000 000	3.5	5.0	1.5	20.0	0.0	13299.2 000000 000	0.01	0.01	EUR
223,46 4	DE000NG5 1MU1	250,000	0.93	13294.2 000000 000	3.5	5.0	1.5	20.0	0.0	13294.2 000000 000	0.01	0.01	EUR
223,46 5	DE000NG5 1MV9	250,000	0.98	13289.2 000000 000	3.5	5.0	1.5	20.0	0.0	13289.2 000000 000	0.01	0.01	EUR
223,46 6	DE000NG5 1MW7	250,000	1.03	13284.2 000000 000	3.5	5.0	1.5	20.0	0.0	13284.2 000000 000	0.01	0.01	EUR
223,46 7	DE000NG5 1MX5	250,000	1.08	13279.2 000000 000	3.5	5.0	1.5	20.0	0.0	13279.2 000000 000	0.01	0.01	EUR
223,46 8	DE000NG5 1MY3	250,000	1.13	13274.2 000000 000	3.5	5.0	1.5	20.0	0.0	13274.2 000000 000	0.01	0.01	EUR
223,46 9	DE000NG5 1MZ0	250,000	1.18	13269.2 000000 000	3.5	5.0	1.5	20.0	0.0	13269.2 000000 000	0.01	0.01	EUR
223,47 0	DE000NG5 1M01	250,000	1.23	13264.2 000000 000	3.5	5.0	1.5	20.0	0.0	13264.2 000000 000	0.01	0.01	EUR
223,47 1	DE000NG5 1M19	250,000	1.28	13259.2 000000 000	3.5	5.0	1.5	20.0	0.0	13259.2 000000 000	0.01	0.01	EUR
223,47 2	DE000NG5 1M27	250,000	1.33	13254.2 000000 000	3.5	5.0	1.5	20.0	0.0	13254.2 000000 000	0.01	0.01	EUR
223,47 3	DE000NG5 1M35	250,000	1.38	13249.2 000000 000	3.5	5.0	1.5	20.0	0.0	13249.2 000000 000	0.01	0.01	EUR
223,47 4	DE000NG5 1M43	250,000	1.43	13244.2 000000 000	3.5	5.0	1.5	20.0	0.0	13244.2 000000 000	0.01	0.01	EUR
223,47 5	DE000NG5 1M50	250,000	1.48	13239.2 000000 000	3.5	5.0	1.5	20.0	0.0	13239.2 000000 000	0.01	0.01	EUR
223,47 6	DE000NG5 1M68	250,000	1.53	13234.2 000000 000	3.5	5.0	1.5	20.0	0.0	13234.2 000000 000	0.01	0.01	EUR
223,47 7	DE000NG5 1M76	250,000	1.58	13229.2 000000 000	3.5	5.0	1.5	20.0	0.0	13229.2 000000 000	0.01	0.01	EUR
223,47 8	DE000NG5 1M84	250,000	1.63	13224.2 000000 000	3.5	5.0	1.5	20.0	0.0	13224.2 000000 000	0.01	0.01	EUR
223,47 9	DE000NG5 1M92	250,000	1.68	13219.2 000000	3.5	5.0	1.5	20.0	0.0	13219.2 000000	0.01	0.01	EUR

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223,48 0	DE000NG5 1NA1	250,000	1.73	13214.2 000000 000	3.5	5.0	1.5	20.0	0.0	13214.2 000000 000	0.01	0.01	EUR
223,48 1	DE000NG5 1NB9	250,000	1.78	13209.2 000000 000	3.5	5.0	1.5	20.0	0.0	13209.2 000000 000	0.01	0.01	EUR
223,48 2	DE000NG5 1NC7	250,000	1.83	13204.2 000000 000	3.5	5.0	1.5	20.0	0.0	13204.2 000000 000	0.01	0.01	EUR
223,48 3	DE000NG5 1ND5	250,000	1.88	13199.2 000000 000	3.5	5.0	1.5	20.0	0.0	13199.2 000000 000	0.01	0.01	EUR
223,48 4	DE000NG5 1NE3	250,000	1.93	13194.2 000000 000	3.5	5.0	1.5	20.0	0.0	13194.2 000000 000	0.01	0.01	EUR
223,48 5	DE000NG5 1NF0	250,000	1.98	13189.2 000000 000	3.5	5.0	1.5	20.0	0.0	13189.2 000000 000	0.01	0.01	EUR
223,48 6	DE000NG5 1NG8	250,000	2.03	13184.2 000000 000	3.5	5.0	1.5	20.0	0.0	13184.2 000000 000	0.01	0.01	EUR
223,48 7	DE000NG5 1NH6	250,000	2.08	13179.2 000000 000	3.5	5.0	1.5	20.0	0.0	13179.2 000000 000	0.01	0.01	EUR
223,48 8	DE000NG5 1NJ2	250,000	2.13	13174.2 000000 000	3.5	5.0	1.5	20.0	0.0	13174.2 000000 000	0.01	0.01	EUR
223,48 9	DE000NG5 1NK0	250,000	2.18	13169.2 000000 000	3.5	5.0	1.5	20.0	0.0	13169.2 000000 000	0.01	0.01	EUR
223,49 0	DE000NG5 1NL8	250,000	2.23	13164.2 000000 000	3.5	5.0	1.5	20.0	0.0	13164.2 000000 000	0.01	0.01	EUR
223,49 1	DE000NG5 1NM6	250,000	2.28	13159.2 000000 000	3.5	5.0	1.5	20.0	0.0	13159.2 000000 000	0.01	0.01	EUR
223,49 2	DE000NG5 1NN4	250,000	2.33	13154.2 000000 000	3.5	5.0	1.5	20.0	0.0	13154.2 000000 000	0.01	0.01	EUR
223,49 3	DE000NG5 1NP9	250,000	2.38	13149.2 000000 000	3.5	5.0	1.5	20.0	0.0	13149.2 000000 000	0.01	0.01	EUR
223,49 4	DE000NG5 1NQ7	250,000	2.43	13144.2 000000 000	3.5	5.0	1.5	20.0	0.0	13144.2 000000 000	0.01	0.01	EUR
223,49 5	DE000NG5 1NR5	250,000	2.48	13139.2 000000 000	3.5	5.0	1.5	20.0	0.0	13139.2 000000 000	0.01	0.01	EUR
223,49 6	DE000NG5 1NS3	250,000	2.53	13134.2 000000 000	3.5	5.0	1.5	20.0	0.0	13134.2 000000 000	0.01	0.01	EUR
223,49 7	DE000NG5 1NT1	250,000	2.58	13129.2 000000 000	3.5	5.0	1.5	20.0	0.0	13129.2 000000 000	0.01	0.01	EUR
223,49 8	DE000NG5 1NU9	250,000	2.63	13124.2 000000 000	3.5	5.0	1.5	20.0	0.0	13124.2 000000 000	0.01	0.01	EUR
223,49 9	DE000NG5 1NV7	250,000	2.68	13119.2 000000	3.5	5.0	1.5	20.0	0.0	13119.2 000000	0.01	0.01	EUR

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223,50 0	DE000NG5 1NW5	250,000	2.73	13114.2 000000 000	3.5	5.0	1.5	20.0	0.0	13114.2 000000 000	0.01	0.01	EUR
223,50 1	DE000NG5 1NX3	250,000	2.78	13109.2 000000 000	3.5	5.0	1.5	20.0	0.0	13109.2 000000 000	0.01	0.01	EUR
223,50 2	DE000NG5 1NY1	250,000	2.83	13104.2 000000 000	3.5	5.0	1.5	20.0	0.0	13104.2 000000 000	0.01	0.01	EUR
223,50 3	DE000NG5 1NZ8	250,000	2.88	13099.2 000000 000	3.5	5.0	1.5	20.0	0.0	13099.2 000000 000	0.01	0.01	EUR
223,50 4	DE000NG5 1N00	250,000	2.93	13094.2 000000 000	3.5	5.0	1.5	20.0	0.0	13094.2 000000 000	0.01	0.01	EUR
223,50 5	DE000NG5 1N18	250,000	2.98	13089.2 000000 000	3.5	5.0	1.5	20.0	0.0	13089.2 000000 000	0.01	0.01	EUR
223,50 6	DE000NG5 1N26	250,000	3.03	13084.2 000000 000	3.5	5.0	1.5	20.0	0.0	13084.2 000000 000	0.01	0.01	EUR
223,50 7	DE000NG5 1N34	250,000	3.08	13079.2 000000 000	3.5	5.0	1.5	20.0	0.0	13079.2 000000 000	0.01	0.01	EUR
223,50 8	DE000NG5 1N42	250,000	3.13	13074.2 000000 000	3.5	5.0	1.5	20.0	0.0	13074.2 000000 000	0.01	0.01	EUR
223,50 9	DE000NG5 1N59	250,000	3.18	13069.2 000000 000	3.5	5.0	1.5	20.0	0.0	13069.2 000000 000	0.01	0.01	EUR
223,51 0	DE000NG5 1N67	250,000	3.23	13064.2 000000 000	3.5	5.0	1.5	20.0	0.0	13064.2 000000 000	0.01	0.01	EUR
223,51 1	DE000NG5 1N75	250,000	3.28	13059.2 000000 000	3.5	5.0	1.5	20.0	0.0	13059.2 000000 000	0.01	0.01	EUR
223,51 2	DE000NG5 1N83	250,000	3.33	13054.2 000000 000	3.5	5.0	1.5	20.0	0.0	13054.2 000000 000	0.01	0.01	EUR
223,51 3	DE000NG5 1N91	250,000	3.38	13049.2 000000 000	3.5	5.0	1.5	20.0	0.0	13049.2 000000 000	0.01	0.01	EUR
223,51 4	DE000NG5 1PA6	250,000	3.43	13044.2 000000 000	3.5	5.0	1.5	20.0	0.0	13044.2 000000 000	0.01	0.01	EUR
223,51 5	DE000NG5 1PB4	250,000	3.48	13039.2 000000 000	3.5	5.0	1.5	20.0	0.0	13039.2 000000 000	0.01	0.01	EUR
223,51 6	DE000NG5 1PC2	500,000	0.71	670.030 000000 0	3.5	5.0	2.0	20.0	0.0	670.030 000000 0	0.01	0.1	EUR
223,51 7	DE000NG5 1PD0	500,000	1.05	666.690 000000 0	3.5	5.0	2.0	20.0	0.0	666.690 000000 0	0.01	0.1	EUR
223,51 8	DE000NG5 1PE8	500,000	1.38	663.370 000000 0	3.5	5.0	2.0	20.0	0.0	663.370 000000 0	0.01	0.1	EUR
223,51 9	DE000NG5 1PF5	500,000	1.71	660.060 000000	3.5	5.0	2.0	20.0	0.0	660.060 000000	0.01	0.1	EUR

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223,52 0	DE000NG5 1PG3	500,000	2.04	656.770 000000 0	3.5	5.0	2.0	20.0	0.0	656.770 000000 0	0.01	0.1	EUR
223,52 1	DE000NG5 1PH1	500,000	2.37	653.500 000000 0	3.5	5.0	2.0	20.0	0.0	653.500 000000 0	0.01	0.1	EUR
223,52 2	DE000NG5 1PJ7	500,000	2.69	650.240 000000 0	3.5	5.0	2.0	20.0	0.0	650.240 000000 0	0.01	0.1	EUR
223,52 3	DE000NG5 1PK5	500,000	3.02	647.000 000000 0	3.5	5.0	2.0	20.0	0.0	647.000 000000 0	0.01	0.1	EUR
223,52 4	DE000NG5 1PL3	500,000	3.34	643.780 000000 0	3.5	5.0	2.0	20.0	0.0	643.780 000000 0	0.01	0.1	EUR
223,52 5	DE000NG5 1PM1	500,000	3.66	640.570 000000 0	3.5	5.0	2.0	20.0	0.0	640.570 000000 0	0.01	0.1	EUR
223,52 6	DE000NG5 1PN9	500,000	3.98	637.380 000000 0	3.5	5.0	2.0	20.0	0.0	637.380 000000 0	0.01	0.1	EUR
223,52 7	DE000NG5 1PP4	500,000	4.3	634.200 000000 0	3.5	5.0	2.0	20.0	0.0	634.200 000000 0	0.01	0.1	EUR
223,52 8	DE000NG5 1PQ2	500,000	4.61	631.040 000000 0	3.5	5.0	2.0	20.0	0.0	631.040 000000 0	0.01	0.1	EUR
223,52 9	DE000NG5 1PR0	500,000	4.93	627.900 000000 0	3.5	5.0	2.0	20.0	0.0	627.900 000000 0	0.01	0.1	EUR
223,53 0	DE000NG5 1PS8	500,000	5.24	624.770 000000 0	3.5	5.0	2.0	20.0	0.0	624.770 000000 0	0.01	0.1	EUR
223,53 1	DE000NG5 1PT6	500,000	5.55	621.660 000000 0	3.5	5.0	2.0	20.0	0.0	621.660 000000 0	0.01	0.1	EUR
223,53 2	DE000NG5 1PU4	500,000	5.86	618.560 000000 0	3.5	5.0	2.0	20.0	0.0	618.560 000000 0	0.01	0.1	EUR
223,53 3	DE000NG5 1PV2	500,000	6.17	615.480 000000 0	3.5	5.0	2.0	20.0	0.0	615.480 000000 0	0.01	0.1	EUR
223,53 4	DE000NG5 1PW0	500,000	6.47	612.410 000000 0	3.5	5.0	2.0	20.0	0.0	612.410 000000 0	0.01	0.1	EUR
223,53 5	DE000NG5 1PX8	150,000	0.02	32731.2 200000 000	3.5	5.0	2.0	20.0	0.0	32731.2 200000 000	0.01	0.01	USD
223,53 6	DE000NG5 1PY6	150,000	0.27	32706.2 200000 000	3.5	5.0	2.0	20.0	0.0	32706.2 200000 000	0.01	0.01	USD
223,53 7	DE000NG5 1PZ3	150,000	0.52	32681.2 200000 000	3.5	5.0	2.0	20.0	0.0	32681.2 200000 000	0.01	0.01	USD
223,53 8	DE000NG5 1P08	150,000	0.77	32656.2 200000 000	3.5	5.0	2.0	20.0	0.0	32656.2 200000 000	0.01	0.01	USD
223,53 9	DE000NG5 1P16	150,000	1.03	32631.2 200000	3.5	5.0	2.0	20.0	0.0	32631.2 200000	0.01	0.01	USD

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223,540	DE000NG51P24	150,000	1.28	32606.2 200000 000	3.5	5.0	2.0	20.0	0.0	32606.2 200000 000	0.01	0.01	USD
223,541	DE000NG51P32	150,000	1.53	32581.2 200000 000	3.5	5.0	2.0	20.0	0.0	32581.2 200000 000	0.01	0.01	USD
223,542	DE000NG51P40	150,000	1.78	32556.2 200000 000	3.5	5.0	2.0	20.0	0.0	32556.2 200000 000	0.01	0.01	USD
223,543	DE000NG51P57	150,000	2.03	32531.2 200000 000	3.5	5.0	2.0	20.0	0.0	32531.2 200000 000	0.01	0.01	USD
223,544	DE000NG51P65	150,000	2.28	32506.2 200000 000	3.5	5.0	2.0	20.0	0.0	32506.2 200000 000	0.01	0.01	USD
223,545	DE000NG51P73	150,000	2.54	32481.2 200000 000	3.5	5.0	2.0	20.0	0.0	32481.2 200000 000	0.01	0.01	USD
223,546	DE000NG51P81	150,000	2.79	32456.2 200000 000	3.5	5.0	2.0	20.0	0.0	32456.2 200000 000	0.01	0.01	USD
223,547	DE000NG51P99	150,000	3.04	32431.2 200000 000	3.5	5.0	2.0	20.0	0.0	32431.2 200000 000	0.01	0.01	USD
223,548	DE000NG51QA4	150,000	3.29	32406.2 200000 000	3.5	5.0	2.0	20.0	0.0	32406.2 200000 000	0.01	0.01	USD
223,549	DE000NG51QB2	150,000	3.54	32381.2 200000 000	3.5	5.0	2.0	20.0	0.0	32381.2 200000 000	0.01	0.01	USD
223,550	DE000NG51QC0	150,000	3.8	32356.2 200000 000	3.5	5.0	2.0	20.0	0.0	32356.2 200000 000	0.01	0.01	USD
223,551	DE000NG51QD8	150,000	4.05	32331.2 200000 000	3.5	5.0	2.0	20.0	0.0	32331.2 200000 000	0.01	0.01	USD
223,552	DE000NG51QE6	150,000	4.3	32306.2 200000 000	3.5	5.0	2.0	20.0	0.0	32306.2 200000 000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
223,453	DE000NG51MH8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
223,454	DE000NG51MJ4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
223,455	DE000NG51MK2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG51MH8	Not Applicable	NG51MH
DE000NG51MJ4	Not Applicable	NG51MJ
DE000NG51MK2	Not Applicable	NG51MK
DE000NG51ML0	Not Applicable	NG51ML
DE000NG51MM8	Not Applicable	NG51MM
DE000NG51MN6	Not Applicable	NG51MN
DE000NG51MP1	Not Applicable	NG51MP
DE000NG51MQ9	Not Applicable	NG51MQ
DE000NG51MR7	Not Applicable	NG51MR
DE000NG51MS5	Not Applicable	NG51MS
DE000NG51MT3	Not Applicable	NG51MT
DE000NG51MU1	Not Applicable	NG51MU
DE000NG51MV9	Not Applicable	NG51MV
DE000NG51MW7	Not Applicable	NG51MW
DE000NG51MX5	Not Applicable	NG51MX
DE000NG51MY3	Not Applicable	NG51MY
DE000NG51MZ0	Not Applicable	NG51MZ
DE000NG51M01	Not Applicable	NG51M0
DE000NG51M19	Not Applicable	NG51M1
DE000NG51M27	Not Applicable	NG51M2
DE000NG51M35	Not Applicable	NG51M3
DE000NG51M43	Not Applicable	NG51M4
DE000NG51M50	Not Applicable	NG51M5
DE000NG51M68	Not Applicable	NG51M6
DE000NG51M76	Not Applicable	NG51M7
DE000NG51M84	Not Applicable	NG51M8
DE000NG51M92	Not Applicable	NG51M9
DE000NG51NA1	Not Applicable	NG51NA

DE000NG51NB9	Not Applicable	NG51NB
DE000NG51NC7	Not Applicable	NG51NC
DE000NG51ND5	Not Applicable	NG51ND
DE000NG51NE3	Not Applicable	NG51NE
DE000NG51NF0	Not Applicable	NG51NF
DE000NG51NG8	Not Applicable	NG51NG
DE000NG51NH6	Not Applicable	NG51NH
DE000NG51NJ2	Not Applicable	NG51NJ
DE000NG51NK0	Not Applicable	NG51NK
DE000NG51NL8	Not Applicable	NG51NL
DE000NG51NM6	Not Applicable	NG51NM
DE000NG51NN4	Not Applicable	NG51NN
DE000NG51NP9	Not Applicable	NG51NP
DE000NG51NQ7	Not Applicable	NG51NQ
DE000NG51NR5	Not Applicable	NG51NR
DE000NG51NS3	Not Applicable	NG51NS
DE000NG51NT1	Not Applicable	NG51NT
DE000NG51NU9	Not Applicable	NG51NU
DE000NG51NV7	Not Applicable	NG51NV
DE000NG51NW5	Not Applicable	NG51NW
DE000NG51NX3	Not Applicable	NG51NX
DE000NG51NY1	Not Applicable	NG51NY
DE000NG51NZ8	Not Applicable	NG51NZ
DE000NG51N00	Not Applicable	NG51N0
DE000NG51N18	Not Applicable	NG51N1
DE000NG51N26	Not Applicable	NG51N2
DE000NG51N34	Not Applicable	NG51N3
DE000NG51N42	Not Applicable	NG51N4
DE000NG51N59	Not Applicable	NG51N5
DE000NG51N67	Not Applicable	NG51N6
DE000NG51N75	Not Applicable	NG51N7
DE000NG51N83	Not Applicable	NG51N8
DE000NG51N91	Not Applicable	NG51N9
DE000NG51PA6	Not Applicable	NG51PA
DE000NG51PB4	Not Applicable	NG51PB
DE000NG51PC2	Not Applicable	NG51PC
DE000NG51PD0	Not Applicable	NG51PD
DE000NG51PE8	Not Applicable	NG51PE
DE000NG51PF5	Not Applicable	NG51PF
DE000NG51PG3	Not Applicable	NG51PG
DE000NG51PH1	Not Applicable	NG51PH
DE000NG51PJ7	Not Applicable	NG51PJ
DE000NG51PK5	Not Applicable	NG51PK
DE000NG51PL3	Not Applicable	NG51PL
DE000NG51PM1	Not Applicable	NG51PM
DE000NG51PN9	Not Applicable	NG51PN
DE000NG51PP4	Not Applicable	NG51PP
DE000NG51PQ2	Not Applicable	NG51PQ
DE000NG51PR0	Not Applicable	NG51PR
DE000NG51PS8	Not Applicable	NG51PS
DE000NG51PT6	Not Applicable	NG51PT
DE000NG51PU4	Not Applicable	NG51PU

DE000NG51PV2	Not Applicable	NG51PV
DE000NG51PW0	Not Applicable	NG51PW
DE000NG51PX8	Not Applicable	NG51PX
DE000NG51PY6	Not Applicable	NG51PY
DE000NG51PZ3	Not Applicable	NG51PZ
DE000NG51P08	Not Applicable	NG51P0
DE000NG51P16	Not Applicable	NG51P1
DE000NG51P24	Not Applicable	NG51P2
DE000NG51P32	Not Applicable	NG51P3
DE000NG51P40	Not Applicable	NG51P4
DE000NG51P57	Not Applicable	NG51P5
DE000NG51P65	Not Applicable	NG51P6
DE000NG51P73	Not Applicable	NG51P7
DE000NG51P81	Not Applicable	NG51P8
DE000NG51P99	Not Applicable	NG51P9
DE000NG51QA4	Not Applicable	NG51QA
DE000NG51QB2	Not Applicable	NG51QB
DE000NG51QC0	Not Applicable	NG51QC
DE000NG51QD8	Not Applicable	NG51QD
DE000NG51QE6	Not Applicable	NG51QE

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.