

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
224,284	NG52BY	DE000NG52BY4	500,000	ING Long Commodity Open End Turbo Certificate
224,285	NG52BZ	DE000NG52BZ1	500,000	ING Long Commodity Open End Turbo Certificate
224,286	NG52B0	DE000NG52B03	500,000	ING Long Commodity Open End Turbo Certificate
224,287	NG52B1	DE000NG52B11	500,000	ING Long Commodity Open End Turbo Certificate
224,288	NG52B2	DE000NG52B29	500,000	ING Long Commodity Open End Turbo Certificate
224,289	NG52B3	DE000NG52B37	500,000	ING Long Commodity Open End Turbo Certificate
224,290	NG52B4	DE000NG52B45	500,000	ING Long Commodity Open End Turbo Certificate
224,291	NG52B5	DE000NG52B52	500,000	ING Long Commodity Open End Turbo Certificate
224,292	NG52B6	DE000NG52B60	500,000	ING Long Commodity Open End Turbo Certificate
224,293	NG52B7	DE000NG52B78	500,000	ING Long Commodity Open End Turbo Certificate
224,294	NG52B8	DE000NG52B86	500,000	ING Long Commodity Open End Turbo Certificate
224,295	NG52B9	DE000NG52B94	500,000	ING Long Commodity Open End Turbo Certificate
224,296	NG52CA	DE000NG52CA2	500,000	ING Long Commodity Open End Turbo Certificate
224,297	NG52CB	DE000NG52CB0	500,000	ING Long Commodity Open End Turbo Certificate
224,298	NG52CC	DE000NG52CC8	500,000	ING Long Commodity Open End Turbo Certificate
224,299	NG52CD	DE000NG52CD6	500,000	ING Long Commodity Open End Turbo Certificate
224,300	NG52CE	DE000NG52CE4	500,000	ING Long Commodity Open End Turbo Certificate
224,301	NG52CF	DE000NG52CF1	500,000	ING Long Commodity Open End Turbo Certificate
224,302	NG52CG	DE000NG52CG9	500,000	ING Long Commodity Open End Turbo Certificate
224,303	NG52CH	DE000NG52CH7	500,000	ING Long Commodity Open End Turbo Certificate
224,304	NG52CJ	DE000NG52CJ3	500,000	ING Long Commodity Open End Turbo Certificate
224,305	NG52CK	DE000NG52CK1	500,000	ING Long Commodity Open End Turbo Certificate
224,306	NG52CL	DE000NG52CL9	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
224,307	NG52CM	DE000NG52CM7	500,000	ING Long Commodity Open End Turbo Certificate
224,308	NG52CN	DE000NG52CN5	500,000	ING Long Commodity Open End Turbo Certificate
224,309	NG52CP	DE000NG52CP0	500,000	ING Long Commodity Open End Turbo Certificate
224,310	NG52CQ	DE000NG52CQ8	500,000	ING Long Commodity Open End Turbo Certificate
224,311	NG52CR	DE000NG52CR6	500,000	ING Long Commodity Open End Turbo Certificate
224,312	NG52CS	DE000NG52CS4	500,000	ING Long Commodity Open End Turbo Certificate
224,313	NG52CT	DE000NG52CT2	500,000	ING Long Commodity Open End Turbo Certificate
224,314	NG52CU	DE000NG52CU0	500,000	ING Long Commodity Open End Turbo Certificate
224,315	NG52CV	DE000NG52CV8	500,000	ING Long Commodity Open End Turbo Certificate
224,316	NG52CW	DE000NG52CW6	500,000	ING Long Commodity Open End Turbo Certificate
224,317	NG52CX	DE000NG52CX4	500,000	ING Long Commodity Open End Turbo Certificate
224,318	NG52CY	DE000NG52CY2	500,000	ING Long Commodity Open End Turbo Certificate
224,319	NG52CZ	DE000NG52CZ9	500,000	ING Long Commodity Open End Turbo Certificate
224,320	NG52C0	DE000NG52C02	250,000	ING Long Commodity Open End Turbo Certificate
224,321	NG52C1	DE000NG52C10	250,000	ING Long Commodity Open End Turbo Certificate
224,322	NG52C2	DE000NG52C28	250,000	ING Long Commodity Open End Turbo Certificate
224,323	NG52C3	DE000NG52C36	250,000	ING Long Commodity Open End Turbo Certificate
224,324	NG52C4	DE000NG52C44	500,000	ING Long Commodity Open End Turbo Certificate
224,325	NG52C5	DE000NG52C51	500,000	ING Long Commodity Open End Turbo Certificate
224,326	NG52C6	DE000NG52C69	500,000	ING Long Commodity Open End Turbo Certificate
224,327	NG52C7	DE000NG52C77	500,000	ING Long Commodity Open End Turbo Certificate
224,328	NG52C8	DE000NG52C85	500,000	ING Long Commodity Open End Turbo Certificate
224,329	NG52C9	DE000NG52C93	500,000	ING Long Commodity Open End Turbo Certificate
224,330	NG52DA	DE000NG52DA0	500,000	ING Long Commodity Open End Turbo Certificate
224,331	NG52DB	DE000NG52DB8	500,000	ING Long Commodity Open End Turbo Certificate
224,332	NG52DC	DE000NG52DC6	500,000	ING Long Commodity Open End Turbo Certificate
224,333	NG52DD	DE000NG52DD4	500,000	ING Long Commodity Open End Turbo Certificate
224,334	NG52DE	DE000NG52DE2	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
224,335	NG52DF	DE000NG52DF9	500,000	ING Long Commodity Open End Turbo Certificate
224,336	NG52DG	DE000NG52DG7	500,000	ING Long Commodity Open End Turbo Certificate
224,337	NG52DH	DE000NG52DH5	500,000	ING Long Commodity Open End Turbo Certificate
224,338	NG52DJ	DE000NG52DJ1	500,000	ING Long Commodity Open End Turbo Certificate
224,339	NG52DK	DE000NG52DK9	500,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all

*channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 November 2022
6	Issue Date:	10 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
224,284	DE000NG52BY4	500,000	0.05	1670.73000000	3.5	5.0	3.0	20.0	0.0	1670.73000000	0.01	0.1	USD
224,285	DE000NG52BZ1	500,000	0.2	1669.23000000	3.5	5.0	3.0	20.0	0.0	1669.23000000	0.01	0.1	USD
224,286	DE000NG52B03	500,000	0.35	1667.73000000	3.5	5.0	3.0	20.0	0.0	1667.73000000	0.01	0.1	USD
224,287	DE000NG52B11	500,000	0.5	1666.23000000	3.5	5.0	3.0	20.0	0.0	1666.23000000	0.01	0.1	USD
224,288	DE000NG52B29	500,000	0.66	1664.73000000	3.5	5.0	3.0	20.0	0.0	1664.73000000	0.01	0.1	USD
224,289	DE000NG52B37	500,000	0.81	1663.23000000	3.5	5.0	3.0	20.0	0.0	1663.23000000	0.01	0.1	USD
224,29	DE000NG5	500,000	0.96	1661.73	3.5	5.0	3.0	20.0	0.0	1661.73	0.01	0.1	USD

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224,29 1	DE000NG5 2B52	500,000	1.11	1660.23 000000 00	3.5	5.0	3.0	20.0	0.0	1660.23 000000 00	0.01	0.1	USD
224,29 2	DE000NG5 2B60	500,000	1.26	1658.73 000000 00	3.5	5.0	3.0	20.0	0.0	1658.73 000000 00	0.01	0.1	USD
224,29 3	DE000NG5 2B78	500,000	1.41	1657.23 000000 00	3.5	5.0	3.0	20.0	0.0	1657.23 000000 00	0.01	0.1	USD
224,29 4	DE000NG5 2B86	500,000	1.56	1655.73 000000 00	3.5	5.0	3.0	20.0	0.0	1655.73 000000 00	0.01	0.1	USD
224,29 5	DE000NG5 2B94	500,000	1.71	1654.23 000000 00	3.5	5.0	3.0	20.0	0.0	1654.23 000000 00	0.01	0.1	USD
224,29 6	DE000NG5 2CA2	500,000	1.86	1652.73 000000 00	3.5	5.0	3.0	20.0	0.0	1652.73 000000 00	0.01	0.1	USD
224,29 7	DE000NG5 2CB0	500,000	2.01	1651.23 000000 00	3.5	5.0	3.0	20.0	0.0	1651.23 000000 00	0.01	0.1	USD
224,29 8	DE000NG5 2CC8	500,000	2.16	1649.73 000000 00	3.5	5.0	3.0	20.0	0.0	1649.73 000000 00	0.01	0.1	USD
224,29 9	DE000NG5 2CD6	500,000	2.31	1648.23 000000 00	3.5	5.0	3.0	20.0	0.0	1648.23 000000 00	0.01	0.1	USD
224,30 0	DE000NG5 2CE4	500,000	2.47	1646.73 000000 00	3.5	5.0	3.0	20.0	0.0	1646.73 000000 00	0.01	0.1	USD
224,30 1	DE000NG5 2CF1	500,000	2.62	1645.23 000000 00	3.5	5.0	3.0	20.0	0.0	1645.23 000000 00	0.01	0.1	USD
224,30 2	DE000NG5 2CG9	500,000	2.77	1643.73 000000 00	3.5	5.0	3.0	20.0	0.0	1643.73 000000 00	0.01	0.1	USD
224,30 3	DE000NG5 2CH7	500,000	2.92	1642.23 000000 00	3.5	5.0	3.0	20.0	0.0	1642.23 000000 00	0.01	0.1	USD
224,30 4	DE000NG5 2CJ3	500,000	3.07	1640.73 000000 00	3.5	5.0	3.0	20.0	0.0	1640.73 000000 00	0.01	0.1	USD
224,30 5	DE000NG5 2CK1	500,000	3.22	1639.23 000000 00	3.5	5.0	3.0	20.0	0.0	1639.23 000000 00	0.01	0.1	USD
224,30 6	DE000NG5 2CL9	500,000	3.37	1637.73 000000 00	3.5	5.0	3.0	20.0	0.0	1637.73 000000 00	0.01	0.1	USD
224,30 7	DE000NG5 2CM7	500,000	3.52	1636.23 000000 00	3.5	5.0	3.0	20.0	0.0	1636.23 000000 00	0.01	0.1	USD
224,30 8	DE000NG5 2CN5	500,000	3.67	1634.73 000000 00	3.5	5.0	3.0	20.0	0.0	1634.73 000000 00	0.01	0.1	USD
224,30 9	DE000NG5 2CP0	500,000	3.82	1633.23 000000 00	3.5	5.0	3.0	20.0	0.0	1633.23 000000 00	0.01	0.1	USD
224,31	DE000NG5	500,000	3.97	1631.73	3.5	5.0	3.0	20.0	0.0	1631.73	0.01	0.1	USD

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224,31 1	DE000NG5 2CR6	500,000	4.12	1630.23 000000 00	3.5	5.0	3.0	20.0	0.0	1630.23 000000 00	0.01	0.1	USD
224,31 2	DE000NG5 2CS4	500,000	4.28	1628.73 000000 00	3.5	5.0	3.0	20.0	0.0	1628.73 000000 00	0.01	0.1	USD
224,31 3	DE000NG5 2CT2	500,000	4.43	1627.23 000000 00	3.5	5.0	3.0	20.0	0.0	1627.23 000000 00	0.01	0.1	USD
224,31 4	DE000NG5 2CU0	500,000	4.58	1625.73 000000 00	3.5	5.0	3.0	20.0	0.0	1625.73 000000 00	0.01	0.1	USD
224,31 5	DE000NG5 2CV8	500,000	4.73	1624.23 000000 00	3.5	5.0	3.0	20.0	0.0	1624.23 000000 00	0.01	0.1	USD
224,31 6	DE000NG5 2CW6	500,000	4.88	1622.73 000000 00	3.5	5.0	3.0	20.0	0.0	1622.73 000000 00	0.01	0.1	USD
224,31 7	DE000NG5 2CX4	500,000	5.03	1621.23 000000 00	3.5	5.0	3.0	20.0	0.0	1621.23 000000 00	0.01	0.1	USD
224,31 8	DE000NG5 2CY2	500,000	5.18	1619.73 000000 00	3.5	5.0	3.0	20.0	0.0	1619.73 000000 00	0.01	0.1	USD
224,31 9	DE000NG5 2CZ9	500,000	5.33	1618.23 000000 00	3.5	5.0	3.0	20.0	0.0	1618.23 000000 00	0.01	0.1	USD
224,32 0	DE000NG5 2C02	250,000	0.1	944.520 000000 0	3.5	5.0	5.0	20.0	0.0	944.520 000000 0	0.01	0.01	USD
224,32 1	DE000NG5 2C10	250,000	0.2	934.520 000000 0	3.5	5.0	5.0	20.0	0.0	934.520 000000 0	0.01	0.01	USD
224,32 2	DE000NG5 2C28	250,000	0.3	924.520 000000 0	3.5	5.0	5.0	20.0	0.0	924.520 000000 0	0.01	0.01	USD
224,32 3	DE000NG5 2C36	250,000	0.4	914.520 000000 0	3.5	5.0	5.0	20.0	0.0	914.520 000000 0	0.01	0.01	USD
224,32 4	DE000NG5 2C44	500,000	0.11	20.4334 000000	3.5	5.0	4.0	20.0	0.0	20.4334 000000	0.000 1	1.0	USD
224,32 5	DE000NG5 2C51	500,000	0.21	20.3334 000000	3.5	5.0	4.0	20.0	0.0	20.3334 000000	0.000 1	1.0	USD
224,32 6	DE000NG5 2C69	500,000	0.31	20.2334 000000	3.5	5.0	4.0	20.0	0.0	20.2334 000000	0.000 1	1.0	USD
224,32 7	DE000NG5 2C77	500,000	0.41	20.1334 000000	3.5	5.0	4.0	20.0	0.0	20.1334 000000	0.000 1	1.0	USD
224,32 8	DE000NG5 2C85	500,000	0.51	20.0334 000000	3.5	5.0	4.0	20.0	0.0	20.0334 000000	0.000 1	1.0	USD
224,32 9	DE000NG5 2C93	500,000	0.62	19.9334 000000	3.5	5.0	4.0	20.0	0.0	19.9334 000000	0.000 1	1.0	USD
224,33 0	DE000NG5 2DA0	500,000	0.72	19.8334 000000	3.5	5.0	4.0	20.0	0.0	19.8334 000000	0.000 1	1.0	USD
224,33 1	DE000NG5 2DB8	500,000	0.82	19.7334 000000	3.5	5.0	4.0	20.0	0.0	19.7334 000000	0.000 1	1.0	USD
224,33 2	DE000NG5 2DC6	500,000	0.92	19.6334 000000	3.5	5.0	4.0	20.0	0.0	19.6334 000000	0.000 1	1.0	USD



224,333	DE000NG52DD4	500,000	1.02	19.5334000000	3.5	5.0	4.0	20.0	0.0	19.5334000000	0.0001	1.0	USD
224,334	DE000NG52DE2	500,000	1.12	19.4334000000	3.5	5.0	4.0	20.0	0.0	19.4334000000	0.0001	1.0	USD
224,335	DE000NG52DF9	500,000	1.22	19.3334000000	3.5	5.0	4.0	20.0	0.0	19.3334000000	0.0001	1.0	USD
224,336	DE000NG52DG7	500,000	1.32	19.2334000000	3.5	5.0	4.0	20.0	0.0	19.2334000000	0.0001	1.0	USD
224,337	DE000NG52DH5	500,000	1.42	19.1334000000	3.5	5.0	4.0	20.0	0.0	19.1334000000	0.0001	1.0	USD
224,338	DE000NG52DJ1	500,000	1.52	19.0334000000	3.5	5.0	4.0	20.0	0.0	19.0334000000	0.0001	1.0	USD
224,339	DE000NG52DK9	500,000	1.62	18.9334000000	3.5	5.0	4.0	20.0	0.0	18.9334000000	0.0001	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
224,284	DE000NG52BY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,285	DE000NG52BZ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,286	DE000NG52B03	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,287	DE000NG52B11	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)					
224,288	DE000N G52B29	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,289	DE000N G52B37	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,290	DE000N G52B45	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,291	DE000N G52B52	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,292	DE000N G52B60	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,293	DE000N G52B78	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,294	DE000N G52B86	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,295	DE000N G52B94	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,296	DE000N G52CA2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,297	DE000N G52CB0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAU <Crncy>)	price	e.		e	Exchange
224,29 8	DE000N G52CC8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,29 9	DE000N G52CD6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 0	DE000N G52CE4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 1	DE000N G52CF1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 2	DE000N G52CG9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 3	DE000N G52CH7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 4	DE000N G52CJ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 5	DE000N G52CK1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 6	DE000N G52CL9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,30 7	DE000N	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not	Not Applicable	The close of trading

	G52CM7		t	(Bloomberg code: XAU <Crncy>)	spot price	e.	Applicable.	e	on the Exchange
224,308	DE000NG52CN5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,309	DE000NG52CP0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,310	DE000NG52CQ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,311	DE000NG52CR6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,312	DE000NG52CS4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,313	DE000NG52CT2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,314	DE000NG52CU0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,315	DE000NG52CV8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,316	DE000NG52CW6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

224,317	DE000N G52CX4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,318	DE000N G52CY2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,319	DE000N G52CZ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,320	DE000N G52C02	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,321	DE000N G52C10	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,322	DE000N G52C28	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,323	DE000N G52C36	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,324	DE000N G52C44	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,325	DE000N G52C51	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,326	DE000N G52C69	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

224,327	DE000N G52C77	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,328	DE000N G52C85	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,329	DE000N G52C93	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,330	DE000N G52DA0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,331	DE000N G52DB8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,332	DE000N G52DC6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,333	DE000N G52DD4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,334	DE000N G52DE2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,335	DE000N G52DF9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,336	DE000N G52DG7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				<Crncy>)					Exchange
224,337	DE000NG52DH5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,338	DE000NG52DJ1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,339	DE000NG52DK9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG52BY4	Not Applicable	NG52BY
DE000NG52BZ1	Not Applicable	NG52BZ
DE000NG52B03	Not Applicable	NG52B0
DE000NG52B11	Not Applicable	NG52B1
DE000NG52B29	Not Applicable	NG52B2
DE000NG52B37	Not Applicable	NG52B3
DE000NG52B45	Not Applicable	NG52B4
DE000NG52B52	Not Applicable	NG52B5
DE000NG52B60	Not Applicable	NG52B6
DE000NG52B78	Not Applicable	NG52B7
DE000NG52B86	Not Applicable	NG52B8
DE000NG52B94	Not Applicable	NG52B9
DE000NG52CA2	Not Applicable	NG52CA
DE000NG52CB0	Not Applicable	NG52CB
DE000NG52CC8	Not Applicable	NG52CC
DE000NG52CD6	Not Applicable	NG52CD
DE000NG52CE4	Not Applicable	NG52CE
DE000NG52CF1	Not Applicable	NG52CF
DE000NG52CG9	Not Applicable	NG52CG
DE000NG52CH7	Not Applicable	NG52CH
DE000NG52CJ3	Not Applicable	NG52CJ
DE000NG52CK1	Not Applicable	NG52CK
DE000NG52CL9	Not Applicable	NG52CL
DE000NG52CM7	Not Applicable	NG52CM
DE000NG52CN5	Not Applicable	NG52CN
DE000NG52CP0	Not Applicable	NG52CP
DE000NG52CQ8	Not Applicable	NG52CQ
DE000NG52CR6	Not Applicable	NG52CR

DE000NG52CS4	Not Applicable	NG52CS
DE000NG52CT2	Not Applicable	NG52CT
DE000NG52CU0	Not Applicable	NG52CU
DE000NG52CV8	Not Applicable	NG52CV
DE000NG52CW6	Not Applicable	NG52CW
DE000NG52CX4	Not Applicable	NG52CX
DE000NG52CY2	Not Applicable	NG52CY
DE000NG52CZ9	Not Applicable	NG52CZ
DE000NG52C02	Not Applicable	NG52C0
DE000NG52C10	Not Applicable	NG52C1
DE000NG52C28	Not Applicable	NG52C2
DE000NG52C36	Not Applicable	NG52C3
DE000NG52C44	Not Applicable	NG52C4
DE000NG52C51	Not Applicable	NG52C5
DE000NG52C69	Not Applicable	NG52C6
DE000NG52C77	Not Applicable	NG52C7
DE000NG52C85	Not Applicable	NG52C8
DE000NG52C93	Not Applicable	NG52C9
DE000NG52DA0	Not Applicable	NG52DA
DE000NG52DB8	Not Applicable	NG52DB
DE000NG52DC6	Not Applicable	NG52DC
DE000NG52DD4	Not Applicable	NG52DD
DE000NG52DE2	Not Applicable	NG52DE
DE000NG52DF9	Not Applicable	NG52DF
DE000NG52DG7	Not Applicable	NG52DG
DE000NG52DH5	Not Applicable	NG52DH
DE000NG52DJ1	Not Applicable	NG52DJ
DE000NG52DK9	Not Applicable	NG52DK

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**