

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
224,386	NG52EY	DE000NG52EY8	250,000	ING Long Index Open End Turbo Certificate
224,387	NG52EZ	DE000NG52EZ5	250,000	ING Long Index Open End Turbo Certificate
224,388	NG52E0	DE000NG52E00	250,000	ING Long Index Open End Turbo Certificate
224,389	NG52E1	DE000NG52E18	250,000	ING Long Index Open End Turbo Certificate
224,390	NG52E2	DE000NG52E26	250,000	ING Long Index Open End Turbo Certificate
224,391	NG52E3	DE000NG52E34	250,000	ING Long Index Open End Turbo Certificate
224,392	NG52E4	DE000NG52E42	250,000	ING Long Index Open End Turbo Certificate
224,393	NG52E5	DE000NG52E59	250,000	ING Long Index Open End Turbo Certificate
224,394	NG52E6	DE000NG52E67	250,000	ING Long Index Open End Turbo Certificate
224,395	NG52E7	DE000NG52E75	250,000	ING Long Index Open End Turbo Certificate
224,396	NG52E8	DE000NG52E83	250,000	ING Long Index Open End Turbo Certificate
224,397	NG52E9	DE000NG52E91	250,000	ING Long Index Open End Turbo Certificate
224,398	NG52FA	DE000NG52FA5	250,000	ING Long Index Open End Turbo Certificate
224,399	NG52FB	DE000NG52FB3	250,000	ING Long Index Open End Turbo Certificate
224,400	NG52FC	DE000NG52FC1	250,000	ING Long Index Open End Turbo Certificate
224,401	NG52FD	DE000NG52FD9	250,000	ING Long Index Open End Turbo Certificate
224,402	NG52FE	DE000NG52FE7	250,000	ING Long Index Open End Turbo Certificate
224,403	NG52FF	DE000NG52FF4	250,000	ING Long Index Open End Turbo Certificate
224,404	NG52FG	DE000NG52FG2	250,000	ING Long Index Open End Turbo Certificate
224,405	NG52FH	DE000NG52FH0	250,000	ING Long Index Open End Turbo Certificate
224,406	NG52FJ	DE000NG52FJ6	250,000	ING Long Index Open End Turbo Certificate
224,407	NG52FK	DE000NG52FK4	250,000	ING Long Index Open End Turbo Certificate
224,408	NG52FL	DE000NG52FL2	250,000	ING Long Index Open End Turbo Certificate

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224,409	NG52FM	DE000NG52FM0	250,000	ING Long Index Open End Turbo Certificate
224,410	NG52FN	DE000NG52FN8	250,000	ING Long Index Open End Turbo Certificate
224,411	NG52FP	DE000NG52FP3	250,000	ING Long Index Open End Turbo Certificate
224,412	NG52FQ	DE000NG52FQ1	250,000	ING Long Index Open End Turbo Certificate
224,413	NG52FR	DE000NG52FR9	250,000	ING Long Index Open End Turbo Certificate
224,414	NG52FS	DE000NG52FS7	250,000	ING Long Index Open End Turbo Certificate
224,415	NG52FT	DE000NG52FT5	250,000	ING Long Index Open End Turbo Certificate
224,416	NG52FU	DE000NG52FU3	250,000	ING Long Index Open End Turbo Certificate
224,417	NG52FV	DE000NG52FV1	250,000	ING Long Index Open End Turbo Certificate
224,418	NG52FW	DE000NG52FW9	250,000	ING Long Index Open End Turbo Certificate
224,419	NG52FX	DE000NG52FX7	250,000	ING Long Index Open End Turbo Certificate
224,420	NG52FY	DE000NG52FY5	250,000	ING Long Index Open End Turbo Certificate
224,421	NG52FZ	DE000NG52FZ2	250,000	ING Long Index Open End Turbo Certificate
224,422	NG52F0	DE000NG52F09	250,000	ING Long Index Open End Turbo Certificate
224,423	NG52F1	DE000NG52F17	250,000	ING Long Index Open End Turbo Certificate
224,424	NG52F2	DE000NG52F25	250,000	ING Long Index Open End Turbo Certificate
224,425	NG52F3	DE000NG52F33	250,000	ING Long Index Open End Turbo Certificate
224,426	NG52F4	DE000NG52F41	250,000	ING Long Index Open End Turbo Certificate
224,427	NG52F5	DE000NG52F58	250,000	ING Long Index Open End Turbo Certificate
224,428	NG52F6	DE000NG52F66	250,000	ING Long Index Open End Turbo Certificate
224,429	NG52F7	DE000NG52F74	250,000	ING Long Index Open End Turbo Certificate
224,430	NG52F8	DE000NG52F82	250,000	ING Long Index Open End Turbo Certificate
224,431	NG52F9	DE000NG52F90	250,000	ING Long Index Open End Turbo Certificate
224,432	NG52GA	DE000NG52GA3	250,000	ING Long Index Open End Turbo Certificate
224,433	NG52GB	DE000NG52GB1	250,000	ING Long Index Open End Turbo Certificate
224,434	NG52GC	DE000NG52GC9	250,000	ING Long Index Open End Turbo Certificate
224,435	NG52GD	DE000NG52GD7	250,000	ING Long Index Open End Turbo Certificate
224,436	NG52GE	DE000NG52GE5	250,000	ING Long Index Open End Turbo

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224,437	NG52GF	DE000NG52GF2	250,000	ING Long Index Open End Turbo Certificate
224,438	NG52GG	DE000NG52GG0	250,000	ING Long Index Open End Turbo Certificate
224,439	NG52GH	DE000NG52GH8	250,000	ING Long Index Open End Turbo Certificate
224,440	NG52GJ	DE000NG52GJ4	250,000	ING Long Index Open End Turbo Certificate
224,441	NG52GK	DE000NG52GK2	250,000	ING Long Index Open End Turbo Certificate
224,442	NG52GL	DE000NG52GL0	250,000	ING Long Index Open End Turbo Certificate
224,443	NG52GM	DE000NG52GM8	250,000	ING Long Index Open End Turbo Certificate
224,444	NG52GN	DE000NG52GN6	250,000	ING Long Index Open End Turbo Certificate
224,445	NG52GP	DE000NG52GP1	250,000	ING Long Index Open End Turbo Certificate
224,446	NG52GQ	DE000NG52GQ9	250,000	ING Long Index Open End Turbo Certificate
224,447	NG52GR	DE000NG52GR7	250,000	ING Long Index Open End Turbo Certificate
224,448	NG52GS	DE000NG52GS5	250,000	ING Long Index Open End Turbo Certificate
224,449	NG52GT	DE000NG52GT3	250,000	ING Long Index Open End Turbo Certificate
224,450	NG52GU	DE000NG52GU1	250,000	ING Long Index Open End Turbo Certificate
224,451	NG52GV	DE000NG52GV9	250,000	ING Long Index Open End Turbo Certificate
224,452	NG52GW	DE000NG52GW7	250,000	ING Long Index Open End Turbo Certificate
224,453	NG52GX	DE000NG52GX5	250,000	ING Long Index Open End Turbo Certificate
224,454	NG52GY	DE000NG52GY3	250,000	ING Long Index Open End Turbo Certificate
224,455	NG52GZ	DE000NG52GZ0	250,000	ING Long Index Open End Turbo Certificate
224,456	NG52G0	DE000NG52G08	250,000	ING Long Index Open End Turbo Certificate
224,457	NG52G1	DE000NG52G16	250,000	ING Long Index Open End Turbo Certificate
224,458	NG52G2	DE000NG52G24	250,000	ING Long Index Open End Turbo Certificate
224,459	NG52G3	DE000NG52G32	250,000	ING Long Index Open End Turbo Certificate
224,460	NG52G4	DE000NG52G40	250,000	ING Long Index Open End Turbo Certificate
224,461	NG52G5	DE000NG52G57	250,000	ING Long Index Open End Turbo Certificate
224,462	NG52G6	DE000NG52G65	250,000	ING Long Index Open End Turbo Certificate
224,463	NG52G7	DE000NG52G73	250,000	ING Long Index Open End Turbo Certificate
224,464	NG52G8	DE000NG52G81	250,000	ING Long Index Open End Turbo

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**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 November 2022
6	Issue Date:	10 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
224,386	DE000NG52EY8	250,000	0.36	13424.030000000	3.5	5.0	1.5	20.0	0.0	13424.030000000	0.01	0.01	EUR
224,387	DE000NG52EZ5	250,000	0.41	13419.030000000	3.5	5.0	1.5	20.0	0.0	13419.030000000	0.01	0.01	EUR
224,388	DE000NG52E00	250,000	0.46	13414.030000000	3.5	5.0	1.5	20.0	0.0	13414.030000000	0.01	0.01	EUR
224,389	DE000NG52E18	250,000	0.51	13409.030000000	3.5	5.0	1.5	20.0	0.0	13409.030000000	0.01	0.01	EUR
224,390	DE000NG52E26	250,000	0.56	13404.030000000	3.5	5.0	1.5	20.0	0.0	13404.030000000	0.01	0.01	EUR
224,391	DE000NG52E34	250,000	0.61	13399.030000000	3.5	5.0	1.5	20.0	0.0	13399.030000000	0.01	0.01	EUR
224,392	DE000NG52E42	250,000	0.66	13394.030000000	3.5	5.0	1.5	20.0	0.0	13394.030000000	0.01	0.01	EUR

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224,39 3	DE000NG5 2E59	250,000	0.71	13389.0 300000 000	3.5	5.0	1.5	20.0	0.0	13389.0 300000 000	0.01	0.01	EUR
224,39 4	DE000NG5 2E67	250,000	0.76	13384.0 300000 000	3.5	5.0	1.5	20.0	0.0	13384.0 300000 000	0.01	0.01	EUR
224,39 5	DE000NG5 2E75	250,000	0.81	13379.0 300000 000	3.5	5.0	1.5	20.0	0.0	13379.0 300000 000	0.01	0.01	EUR
224,39 6	DE000NG5 2E83	250,000	0.86	13374.0 300000 000	3.5	5.0	1.5	20.0	0.0	13374.0 300000 000	0.01	0.01	EUR
224,39 7	DE000NG5 2E91	250,000	0.91	13369.0 300000 000	3.5	5.0	1.5	20.0	0.0	13369.0 300000 000	0.01	0.01	EUR
224,39 8	DE000NG5 2FA5	250,000	0.96	13364.0 300000 000	3.5	5.0	1.5	20.0	0.0	13364.0 300000 000	0.01	0.01	EUR
224,39 9	DE000NG5 2FB3	250,000	1.01	13359.0 300000 000	3.5	5.0	1.5	20.0	0.0	13359.0 300000 000	0.01	0.01	EUR
224,40 0	DE000NG5 2FC1	250,000	1.06	13354.0 300000 000	3.5	5.0	1.5	20.0	0.0	13354.0 300000 000	0.01	0.01	EUR
224,40 1	DE000NG5 2FD9	250,000	1.11	13349.0 300000 000	3.5	5.0	1.5	20.0	0.0	13349.0 300000 000	0.01	0.01	EUR
224,40 2	DE000NG5 2FE7	250,000	1.16	13344.0 300000 000	3.5	5.0	1.5	20.0	0.0	13344.0 300000 000	0.01	0.01	EUR
224,40 3	DE000NG5 2FF4	250,000	1.21	13339.0 300000 000	3.5	5.0	1.5	20.0	0.0	13339.0 300000 000	0.01	0.01	EUR
224,40 4	DE000NG5 2FG2	250,000	1.26	13334.0 300000 000	3.5	5.0	1.5	20.0	0.0	13334.0 300000 000	0.01	0.01	EUR
224,40 5	DE000NG5 2FH0	250,000	1.31	13329.0 300000 000	3.5	5.0	1.5	20.0	0.0	13329.0 300000 000	0.01	0.01	EUR
224,40 6	DE000NG5 2FJ6	250,000	1.36	13324.0 300000 000	3.5	5.0	1.5	20.0	0.0	13324.0 300000 000	0.01	0.01	EUR
224,40 7	DE000NG5 2FK4	250,000	1.41	13319.0 300000 000	3.5	5.0	1.5	20.0	0.0	13319.0 300000 000	0.01	0.01	EUR
224,40 8	DE000NG5 2FL2	250,000	1.46	13314.0 300000 000	3.5	5.0	1.5	20.0	0.0	13314.0 300000 000	0.01	0.01	EUR
224,40 9	DE000NG5 2FM0	250,000	1.51	13309.0 300000 000	3.5	5.0	1.5	20.0	0.0	13309.0 300000 000	0.01	0.01	EUR
224,41 0	DE000NG5 2FN8	250,000	1.56	13304.0 300000 000	3.5	5.0	1.5	20.0	0.0	13304.0 300000 000	0.01	0.01	EUR
224,41 1	DE000NG5 2FP3	250,000	1.61	13299.0 300000 000	3.5	5.0	1.5	20.0	0.0	13299.0 300000 000	0.01	0.01	EUR
224,41 2	DE000NG5 2FQ1	250,000	1.66	13294.0 300000	3.5	5.0	1.5	20.0	0.0	13294.0 300000	0.01	0.01	EUR

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224,41 3	DE000NG5 2FR9	250,000	1.71	13289.0 300000 000	3.5	5.0	1.5	20.0	0.0	13289.0 300000 000	0.01	0.01	EUR
224,41 4	DE000NG5 2FS7	250,000	1.76	13284.0 300000 000	3.5	5.0	1.5	20.0	0.0	13284.0 300000 000	0.01	0.01	EUR
224,41 5	DE000NG5 2FT5	250,000	1.81	13279.0 300000 000	3.5	5.0	1.5	20.0	0.0	13279.0 300000 000	0.01	0.01	EUR
224,41 6	DE000NG5 2FU3	250,000	1.86	13274.0 300000 000	3.5	5.0	1.5	20.0	0.0	13274.0 300000 000	0.01	0.01	EUR
224,41 7	DE000NG5 2FV1	250,000	1.91	13269.0 300000 000	3.5	5.0	1.5	20.0	0.0	13269.0 300000 000	0.01	0.01	EUR
224,41 8	DE000NG5 2FW9	250,000	1.96	13264.0 300000 000	3.5	5.0	1.5	20.0	0.0	13264.0 300000 000	0.01	0.01	EUR
224,41 9	DE000NG5 2FX7	250,000	2.01	13259.0 300000 000	3.5	5.0	1.5	20.0	0.0	13259.0 300000 000	0.01	0.01	EUR
224,42 0	DE000NG5 2FY5	250,000	2.06	13254.0 300000 000	3.5	5.0	1.5	20.0	0.0	13254.0 300000 000	0.01	0.01	EUR
224,42 1	DE000NG5 2FZ2	250,000	2.11	13249.0 300000 000	3.5	5.0	1.5	20.0	0.0	13249.0 300000 000	0.01	0.01	EUR
224,42 2	DE000NG5 2F09	250,000	2.16	13244.0 300000 000	3.5	5.0	1.5	20.0	0.0	13244.0 300000 000	0.01	0.01	EUR
224,42 3	DE000NG5 2F17	250,000	2.21	13239.0 300000 000	3.5	5.0	1.5	20.0	0.0	13239.0 300000 000	0.01	0.01	EUR
224,42 4	DE000NG5 2F25	250,000	2.26	13234.0 300000 000	3.5	5.0	1.5	20.0	0.0	13234.0 300000 000	0.01	0.01	EUR
224,42 5	DE000NG5 2F33	250,000	2.31	13229.0 300000 000	3.5	5.0	1.5	20.0	0.0	13229.0 300000 000	0.01	0.01	EUR
224,42 6	DE000NG5 2F41	250,000	2.36	13224.0 300000 000	3.5	5.0	1.5	20.0	0.0	13224.0 300000 000	0.01	0.01	EUR
224,42 7	DE000NG5 2F58	250,000	2.41	13219.0 300000 000	3.5	5.0	1.5	20.0	0.0	13219.0 300000 000	0.01	0.01	EUR
224,42 8	DE000NG5 2F66	250,000	2.46	13214.0 300000 000	3.5	5.0	1.5	20.0	0.0	13214.0 300000 000	0.01	0.01	EUR
224,42 9	DE000NG5 2F74	250,000	2.51	13209.0 300000 000	3.5	5.0	1.5	20.0	0.0	13209.0 300000 000	0.01	0.01	EUR
224,43 0	DE000NG5 2F82	250,000	2.56	13204.0 300000 000	3.5	5.0	1.5	20.0	0.0	13204.0 300000 000	0.01	0.01	EUR
224,43 1	DE000NG5 2F90	250,000	2.61	13199.0 300000 000	3.5	5.0	1.5	20.0	0.0	13199.0 300000 000	0.01	0.01	EUR
224,43 2	DE000NG5 2GA3	250,000	2.66	13194.0 300000	3.5	5.0	1.5	20.0	0.0	13194.0 300000	0.01	0.01	EUR

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224,43 3	DE000NG5 2GB1	250,000	2.71	13189.0 300000 000	3.5	5.0	1.5	20.0	0.0	13189.0 300000 000	0.01	0.01	EUR
224,43 4	DE000NG5 2GC9	250,000	2.76	13184.0 300000 000	3.5	5.0	1.5	20.0	0.0	13184.0 300000 000	0.01	0.01	EUR
224,43 5	DE000NG5 2GD7	250,000	2.81	13179.0 300000 000	3.5	5.0	1.5	20.0	0.0	13179.0 300000 000	0.01	0.01	EUR
224,43 6	DE000NG5 2GE5	250,000	2.86	13174.0 300000 000	3.5	5.0	1.5	20.0	0.0	13174.0 300000 000	0.01	0.01	EUR
224,43 7	DE000NG5 2GF2	250,000	2.91	13169.0 300000 000	3.5	5.0	1.5	20.0	0.0	13169.0 300000 000	0.01	0.01	EUR
224,43 8	DE000NG5 2GG0	250,000	2.96	13164.0 300000 000	3.5	5.0	1.5	20.0	0.0	13164.0 300000 000	0.01	0.01	EUR
224,43 9	DE000NG5 2GH8	250,000	3.01	13159.0 300000 000	3.5	5.0	1.5	20.0	0.0	13159.0 300000 000	0.01	0.01	EUR
224,44 0	DE000NG5 2GJ4	250,000	3.06	13154.0 300000 000	3.5	5.0	1.5	20.0	0.0	13154.0 300000 000	0.01	0.01	EUR
224,44 1	DE000NG5 2GK2	250,000	3.11	13149.0 300000 000	3.5	5.0	1.5	20.0	0.0	13149.0 300000 000	0.01	0.01	EUR
224,44 2	DE000NG5 2GL0	250,000	3.16	13144.0 300000 000	3.5	5.0	1.5	20.0	0.0	13144.0 300000 000	0.01	0.01	EUR
224,44 3	DE000NG5 2GM8	250,000	3.21	13139.0 300000 000	3.5	5.0	1.5	20.0	0.0	13139.0 300000 000	0.01	0.01	EUR
224,44 4	DE000NG5 2GN6	250,000	3.26	13134.0 300000 000	3.5	5.0	1.5	20.0	0.0	13134.0 300000 000	0.01	0.01	EUR
224,44 5	DE000NG5 2GP1	250,000	3.31	13129.0 300000 000	3.5	5.0	1.5	20.0	0.0	13129.0 300000 000	0.01	0.01	EUR
224,44 6	DE000NG5 2GQ9	250,000	3.36	13124.0 300000 000	3.5	5.0	1.5	20.0	0.0	13124.0 300000 000	0.01	0.01	EUR
224,44 7	DE000NG5 2GR7	250,000	3.41	13119.0 300000 000	3.5	5.0	1.5	20.0	0.0	13119.0 300000 000	0.01	0.01	EUR
224,44 8	DE000NG5 2GS5	250,000	3.46	13114.0 300000 000	3.5	5.0	1.5	20.0	0.0	13114.0 300000 000	0.01	0.01	EUR
224,44 9	DE000NG5 2GT3	250,000	3.51	13109.0 300000 000	3.5	5.0	1.5	20.0	0.0	13109.0 300000 000	0.01	0.01	EUR
224,45 0	DE000NG5 2GU1	250,000	3.56	13104.0 300000 000	3.5	5.0	1.5	20.0	0.0	13104.0 300000 000	0.01	0.01	EUR
224,45 1	DE000NG5 2GV9	250,000	3.61	13099.0 300000 000	3.5	5.0	1.5	20.0	0.0	13099.0 300000 000	0.01	0.01	EUR
224,45 2	DE000NG5 2GW7	250,000	3.66	13094.0 300000	3.5	5.0	1.5	20.0	0.0	13094.0 300000	0.01	0.01	EUR

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224,453	DE000NG52GX5	250,000	3.71	13089.030000000	3.5	5.0	1.5	20.0	0.0	13089.030000000	0.01	0.01	EUR
224,454	DE000NG52GY3	250,000	3.76	13084.030000000	3.5	5.0	1.5	20.0	0.0	13084.030000000	0.01	0.01	EUR
224,455	DE000NG52GZ0	250,000	3.81	13079.030000000	3.5	5.0	1.5	20.0	0.0	13079.030000000	0.01	0.01	EUR
224,456	DE000NG52G08	250,000	3.86	13074.030000000	3.5	5.0	1.5	20.0	0.0	13074.030000000	0.01	0.01	EUR
224,457	DE000NG52G16	250,000	3.91	13069.030000000	3.5	5.0	1.5	20.0	0.0	13069.030000000	0.01	0.01	EUR
224,458	DE000NG52G24	250,000	3.96	13064.030000000	3.5	5.0	1.5	20.0	0.0	13064.030000000	0.01	0.01	EUR
224,459	DE000NG52G32	250,000	4.01	13059.030000000	3.5	5.0	1.5	20.0	0.0	13059.030000000	0.01	0.01	EUR
224,460	DE000NG52G40	250,000	4.06	13054.030000000	3.5	5.0	1.5	20.0	0.0	13054.030000000	0.01	0.01	EUR
224,461	DE000NG52G57	250,000	4.11	13049.030000000	3.5	5.0	1.5	20.0	0.0	13049.030000000	0.01	0.01	EUR
224,462	DE000NG52G65	250,000	4.16	13044.030000000	3.5	5.0	1.5	20.0	0.0	13044.030000000	0.01	0.01	EUR
224,463	DE000NG52G73	250,000	4.21	13039.030000000	3.5	5.0	1.5	20.0	0.0	13039.030000000	0.01	0.01	EUR
224,464	DE000NG52G81	250,000	4.26	13034.030000000	3.5	5.0	1.5	20.0	0.0	13034.030000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
224,386	DE000NG52EY8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,387	DE000NG52EZ5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,388	DE000NG52E00	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,389	DE000NG52E18	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

[illegible]

			Conditions	Conditions
224,450	DE000NG52GU1	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,451	DE000NG52GV9	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,452	DE000NG52GW7	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,453	DE000NG52GX5	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,454	DE000NG52GY3	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,455	DE000NG52GZ0	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,456	DE000NG52G08	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,457	DE000NG52G16	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,458	DE000NG52G24	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,459	DE000NG52G32	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,460	DE000NG52G40	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,461	DE000NG52G57	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,462	DE000NG52G65	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,463	DE000NG52G73	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
224,464	DE000NG52G81	DAX® Index (Bloomberg code: DAX<Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG52EY8	Not Applicable	NG52EY
DE000NG52EZ5	Not Applicable	NG52EZ
DE000NG52E00	Not Applicable	NG52E0
DE000NG52E18	Not Applicable	NG52E1
DE000NG52E26	Not Applicable	NG52E2
DE000NG52E34	Not Applicable	NG52E3
DE000NG52E42	Not Applicable	NG52E4
DE000NG52E59	Not Applicable	NG52E5
DE000NG52E67	Not Applicable	NG52E6
DE000NG52E75	Not Applicable	NG52E7
DE000NG52E83	Not Applicable	NG52E8
DE000NG52E91	Not Applicable	NG52E9
DE000NG52FA5	Not Applicable	NG52FA
DE000NG52FB3	Not Applicable	NG52FB
DE000NG52FC1	Not Applicable	NG52FC
DE000NG52FD9	Not Applicable	NG52FD
DE000NG52FE7	Not Applicable	NG52FE
DE000NG52FF4	Not Applicable	NG52FF
DE000NG52FG2	Not Applicable	NG52FG
DE000NG52FH0	Not Applicable	NG52FH
DE000NG52FJ6	Not Applicable	NG52FJ
DE000NG52FK4	Not Applicable	NG52FK
DE000NG52FL2	Not Applicable	NG52FL
DE000NG52FM0	Not Applicable	NG52FM
DE000NG52FN8	Not Applicable	NG52FN
DE000NG52FP3	Not Applicable	NG52FP
DE000NG52FQ1	Not Applicable	NG52FQ
DE000NG52FR9	Not Applicable	NG52FR
DE000NG52FS7	Not Applicable	NG52FS
DE000NG52FT5	Not Applicable	NG52FT
DE000NG52FU3	Not Applicable	NG52FU
DE000NG52FV1	Not Applicable	NG52FV
DE000NG52FW9	Not Applicable	NG52FW
DE000NG52FX7	Not Applicable	NG52FX
DE000NG52FY5	Not Applicable	NG52FY
DE000NG52FZ2	Not Applicable	NG52FZ
DE000NG52F09	Not Applicable	NG52F0
DE000NG52F17	Not Applicable	NG52F1
DE000NG52F25	Not Applicable	NG52F2
DE000NG52F33	Not Applicable	NG52F3
DE000NG52F41	Not Applicable	NG52F4
DE000NG52F58	Not Applicable	NG52F5
DE000NG52F66	Not Applicable	NG52F6

DE000NG52F74	Not Applicable	NG52F7
DE000NG52F82	Not Applicable	NG52F8
DE000NG52F90	Not Applicable	NG52F9
DE000NG52GA3	Not Applicable	NG52GA
DE000NG52GB1	Not Applicable	NG52GB
DE000NG52GC9	Not Applicable	NG52GC
DE000NG52GD7	Not Applicable	NG52GD
DE000NG52GE5	Not Applicable	NG52GE
DE000NG52GF2	Not Applicable	NG52GF
DE000NG52GG0	Not Applicable	NG52GG
DE000NG52GH8	Not Applicable	NG52GH
DE000NG52GJ4	Not Applicable	NG52GJ
DE000NG52GK2	Not Applicable	NG52GK
DE000NG52GL0	Not Applicable	NG52GL
DE000NG52GM8	Not Applicable	NG52GM
DE000NG52GN6	Not Applicable	NG52GN
DE000NG52GP1	Not Applicable	NG52GP
DE000NG52GQ9	Not Applicable	NG52GQ
DE000NG52GR7	Not Applicable	NG52GR
DE000NG52GS5	Not Applicable	NG52GS
DE000NG52GT3	Not Applicable	NG52GT
DE000NG52GU1	Not Applicable	NG52GU
DE000NG52GV9	Not Applicable	NG52GV
DE000NG52GW7	Not Applicable	NG52GW
DE000NG52GX5	Not Applicable	NG52GX
DE000NG52GY3	Not Applicable	NG52GY
DE000NG52GZ0	Not Applicable	NG52GZ
DE000NG52G08	Not Applicable	NG52G0
DE000NG52G16	Not Applicable	NG52G1
DE000NG52G24	Not Applicable	NG52G2
DE000NG52G32	Not Applicable	NG52G3
DE000NG52G40	Not Applicable	NG52G4
DE000NG52G57	Not Applicable	NG52G5
DE000NG52G65	Not Applicable	NG52G6
DE000NG52G73	Not Applicable	NG52G7
DE000NG52G81	Not Applicable	NG52G8

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer ”

	Jurisdiction” and together the “Public Offer Jurisdictions”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.