

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
224,558	NG52K0	DE000NG52K02	1,000,000	ING Long Share Open End Turbo Certificate
224,559	NG52K1	DE000NG52K10	1,000,000	ING Long Share Open End Turbo Certificate
224,560	NG52K2	DE000NG52K28	1,000,000	ING Long Share Open End Turbo Certificate
224,561	NG52K3	DE000NG52K36	1,000,000	ING Long Share Open End Turbo Certificate
224,562	NG52K4	DE000NG52K44	1,000,000	ING Long Share Open End Turbo Certificate
224,563	NG52K5	DE000NG52K51	1,000,000	ING Long Share Open End Turbo Certificate
224,564	NG52K6	DE000NG52K69	1,000,000	ING Long Share Open End Turbo Certificate
224,565	NG52K7	DE000NG52K77	1,000,000	ING Long Share Open End Turbo Certificate
224,566	NG52K8	DE000NG52K85	1,000,000	ING Long Share Open End Turbo Certificate
224,567	NG52K9	DE000NG52K93	1,000,000	ING Long Share Open End Turbo Certificate
224,568	NG52LA	DE000NG52LA3	1,000,000	ING Long Share Open End Turbo Certificate
224,569	NG52LB	DE000NG52LB1	1,000,000	ING Long Share Open End Turbo Certificate
224,570	NG52LC	DE000NG52LC9	1,000,000	ING Long Share Open End Turbo Certificate
224,571	NG52LD	DE000NG52LD7	1,000,000	ING Long Share Open End Turbo Certificate
224,572	NG52LE	DE000NG52LE5	1,000,000	ING Long Share Open End Turbo Certificate
224,573	NG52LF	DE000NG52LF2	1,000,000	ING Long Share Open End Turbo Certificate
224,574	NG52LG	DE000NG52LG0	1,000,000	ING Long Share Open End Turbo Certificate
224,575	NG52LH	DE000NG52LH8	1,000,000	ING Long Share Open End Turbo Certificate
224,576	NG52LJ	DE000NG52LJ4	1,000,000	ING Long Share Open End Turbo Certificate
224,577	NG52LK	DE000NG52LK2	1,000,000	ING Long Share Open End Turbo Certificate
224,578	NG52LL	DE000NG52LL0	1,000,000	ING Long Share Open End Turbo Certificate
224,579	NG52LM	DE000NG52LM8	1,000,000	ING Long Share Open End Turbo Certificate
224,580	NG52LN	DE000NG52LN6	1,000,000	ING Long Share Open End Turbo Certificate

				Certificate
224,581	NG52LP	DE000NG52LP1	1,000,000	ING Long Share Open End Turbo Certificate
224,582	NG52LQ	DE000NG52LQ9	500,000	ING Long Share Open End Turbo Certificate
224,583	NG52LR	DE000NG52LR7	500,000	ING Long Share Open End Turbo Certificate
224,584	NG52LS	DE000NG52LS5	500,000	ING Long Share Open End Turbo Certificate
224,585	NG52LT	DE000NG52LT3	500,000	ING Long Share Open End Turbo Certificate
224,586	NG52LU	DE000NG52LU1	500,000	ING Long Share Open End Turbo Certificate
224,587	NG52LV	DE000NG52LV9	500,000	ING Long Share Open End Turbo Certificate
224,588	NG52LW	DE000NG52LW7	500,000	ING Long Share Open End Turbo Certificate
224,589	NG52LX	DE000NG52LX5	500,000	ING Long Share Open End Turbo Certificate
224,590	NG52LY	DE000NG52LY3	500,000	ING Long Share Open End Turbo Certificate
224,591	NG52LZ	DE000NG52LZ0	500,000	ING Long Share Open End Turbo Certificate
224,592	NG52L0	DE000NG52L01	500,000	ING Long Share Open End Turbo Certificate
224,593	NG52L1	DE000NG52L19	500,000	ING Long Share Open End Turbo Certificate
224,594	NG52L2	DE000NG52L27	1,000,000	ING Long Share Open End Turbo Certificate
224,595	NG52L3	DE000NG52L35	1,000,000	ING Long Share Open End Turbo Certificate
224,596	NG52L4	DE000NG52L43	500,000	ING Long Share Open End Turbo Certificate
224,597	NG52L5	DE000NG52L50	500,000	ING Long Share Open End Turbo Certificate
224,598	NG52L6	DE000NG52L68	500,000	ING Long Share Open End Turbo Certificate
224,599	NG52L7	DE000NG52L76	500,000	ING Long Share Open End Turbo Certificate
224,600	NG52L8	DE000NG52L84	500,000	ING Long Share Open End Turbo Certificate
224,601	NG52L9	DE000NG52L92	500,000	ING Long Share Open End Turbo Certificate
224,602	NG52MA	DE000NG52MA1	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 November 2022
6	Issue Date:	10 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
224,558	DE000NG52K02	1,000,000	0.2	112.030000000	3.5	5.0	7.5	20.0	0.0	112.030000000	0.01	0.1	EUR
224,559	DE000NG52K10	1,000,000	0.31	110.920000000	3.5	5.0	7.5	20.0	0.0	110.920000000	0.01	0.1	EUR
224,560	DE000NG52K28	1,000,000	0.42	109.820000000	3.5	5.0	7.5	20.0	0.0	109.820000000	0.01	0.1	EUR
224,561	DE000NG52K36	1,000,000	0.53	108.730000000	3.5	5.0	7.5	20.0	0.0	108.730000000	0.01	0.1	EUR
224,562	DE000NG52K44	1,000,000	0.64	107.650000000	3.5	5.0	7.5	20.0	0.0	107.650000000	0.01	0.1	EUR
224,563	DE000NG52K51	1,000,000	0.75	106.580000000	3.5	5.0	7.5	20.0	0.0	106.580000000	0.01	0.1	EUR
224,564	DE000NG52K69	1,000,000	0.85	105.520000000	3.5	5.0	7.5	20.0	0.0	105.520000000	0.01	0.1	EUR

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224,565	DE000NG52K77	1,000,000	0.96	104.470000000	3.5	5.0	7.5	20.0	0.0	104.470000000	0.01	0.1	EUR
224,566	DE000NG52K85	1,000,000	1.06	103.430000000	3.5	5.0	7.5	20.0	0.0	103.430000000	0.01	0.1	EUR
224,567	DE000NG52K93	1,000,000	1.16	102.400000000	3.5	5.0	7.5	20.0	0.0	102.400000000	0.01	0.1	EUR
224,568	DE000NG52LA3	1,000,000	1.27	101.380000000	3.5	5.0	7.5	20.0	0.0	101.380000000	0.01	0.1	EUR
224,569	DE000NG52LB1	1,000,000	1.37	100.370000000	3.5	5.0	7.5	20.0	0.0	100.370000000	0.01	0.1	EUR
224,570	DE000NG52LC9	1,000,000	1.47	99.370000000	3.5	5.0	7.5	20.0	0.0	99.370000000	0.01	0.1	EUR
224,571	DE000NG52LD7	1,000,000	1.57	98.380000000	3.5	5.0	7.5	20.0	0.0	98.380000000	0.01	0.1	EUR
224,572	DE000NG52LE5	1,000,000	1.66	97.400000000	3.5	5.0	7.5	20.0	0.0	97.400000000	0.01	0.1	EUR
224,573	DE000NG52LF2	1,000,000	1.76	96.430000000	3.5	5.0	7.5	20.0	0.0	96.430000000	0.01	0.1	EUR
224,574	DE000NG52LG0	1,000,000	1.86	95.470000000	3.5	5.0	7.5	20.0	0.0	95.470000000	0.01	0.1	EUR
224,575	DE000NG52LH8	1,000,000	1.95	94.520000000	3.5	5.0	7.5	20.0	0.0	94.520000000	0.01	0.1	EUR
224,576	DE000NG52LJ4	1,000,000	2.05	93.580000000	3.5	5.0	7.5	20.0	0.0	93.580000000	0.01	0.1	EUR
224,577	DE000NG52LK2	1,000,000	0.44	109.631000000	3.5	5.0	10.0	20.0	0.0	109.640000000	0.01	0.1	EUR
224,578	DE000NG52LL0	1,000,000	0.16	186.590000000	3.5	5.0	5.0	20.0	0.0	186.590000000	0.01	0.1	EUR
224,579	DE000NG52LM8	1,000,000	0.25	185.660000000	3.5	5.0	5.0	20.0	0.0	185.660000000	0.01	0.1	EUR
224,580	DE000NG52LN6	1,000,000	0.34	184.730000000	3.5	5.0	5.0	20.0	0.0	184.730000000	0.01	0.1	EUR
224,581	DE000NG52LP1	1,000,000	0.43	183.810000000	3.5	5.0	5.0	20.0	0.0	183.810000000	0.01	0.1	EUR
224,582	DE000NG52LQ9	500,000	0.85	13.360000000	3.5	5.0	15.0	20.0	0.0	13.360000000	0.01	1.0	USD
224,583	DE000NG52LR7	500,000	0.99	13.220000000	3.5	5.0	15.0	20.0	0.0	13.220000000	0.01	1.0	USD
224,584	DE000NG52LS5	500,000	1.14	13.080000000	3.5	5.0	15.0	20.0	0.0	13.080000000	0.01	1.0	USD
224,585	DE000NG52LT3	500,000	2.8	11.420000000	3.5	5.0	15.0	20.0	0.0	11.420000000	0.01	1.0	USD
224,586	DE000NG52LU1	500,000	2.91	11.310000000	3.5	5.0	15.0	20.0	0.0	11.310000000	0.01	1.0	USD
224,587	DE000NG52LV9	500,000	3.02	11.200000000	3.5	5.0	15.0	20.0	0.0	11.200000000	0.01	1.0	USD
224,588	DE000NG52LW7	500,000	3.13	11.090000000	3.5	5.0	15.0	20.0	0.0	11.090000000	0.01	1.0	USD

224,589	DE000NG52LX5	500,000	3.24	10.9800000000	3.5	5.0	15.0	20.0	0.0	10.9800000000	0.01	1.0	USD
224,590	DE000NG52LY3	500,000	3.35	10.8800000000	3.5	5.0	15.0	20.0	0.0	10.8800000000	0.01	1.0	USD
224,591	DE000NG52LZ0	500,000	3.45	10.7800000000	3.5	5.0	15.0	20.0	0.0	10.7800000000	0.01	1.0	USD
224,592	DE000NG52L01	500,000	3.55	10.6800000000	3.5	5.0	15.0	20.0	0.0	10.6800000000	0.01	1.0	USD
224,593	DE000NG52L19	500,000	3.65	10.5800000000	3.5	5.0	15.0	20.0	0.0	10.5800000000	0.01	1.0	USD
224,594	DE000NG52L27	1,000,000	0.3	43.8200000000	3.5	5.0	7.5	20.0	0.0	43.8200000000	0.01	0.1	EUR
224,595	DE000NG52L35	1,000,000	0.34	43.3800000000	3.5	5.0	7.5	20.0	0.0	43.3800000000	0.01	0.1	EUR
224,596	DE000NG52L43	500,000	0.06	53.3000000000	3.5	5.0	7.5	20.0	0.0	53.3000000000	0.01	0.1	EUR
224,597	DE000NG52L50	500,000	0.09	53.0300000000	3.5	5.0	7.5	20.0	0.0	53.0300000000	0.01	0.1	EUR
224,598	DE000NG52L68	500,000	0.11	52.7600000000	3.5	5.0	7.5	20.0	0.0	52.7600000000	0.01	0.1	EUR
224,599	DE000NG52L76	500,000	0.14	52.4900000000	3.5	5.0	7.5	20.0	0.0	52.4900000000	0.01	0.1	EUR
224,600	DE000NG52L84	500,000	0.3	76.8200000000	3.5	5.0	7.5	20.0	0.0	76.8200000000	0.01	0.1	EUR
224,601	DE000NG52L92	500,000	0.38	76.0500000000	3.5	5.0	7.5	20.0	0.0	76.0500000000	0.01	0.1	EUR
224,602	DE000NG52MA1	500,000	0.45	75.2900000000	3.5	5.0	7.5	20.0	0.0	75.2900000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
224,558	DE000NG52K02	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADSGY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,559	DE000NG52K10	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: ADS GY <Equity>)				
224,560	DE000NG52K28	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,561	DE000NG52K36	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,562	DE000NG52K44	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,563	DE000NG52K51	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,564	DE000NG52K69	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,565	DE000NG52K77	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,566	DE000NG52K85	Ordinary Shares issued by the Share Issuer (ISIN code:	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)				Index Certificate Conditions
224,567	DE000NG52K93	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,568	DE000NG52LA3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,569	DE000NG52LB1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,570	DE000NG52LC9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,571	DE000NG52LD7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,572	DE000NG52LE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,573	DE000NG52LF2	Ordinary Shares	Adidas AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
224,574	DE000NG52LG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,575	DE000NG52LH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,576	DE000NG52LJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,577	DE000NG52LK2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
224,578	DE000NG52LL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,579	DE000NG52LM8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,580	DE000NG52LN6	Ordinary Shares	Allianz SE	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
224,581	DE000NG52LP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,582	DE000NG52LQ9	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,583	DE000NG52LR7	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,584	DE000NG52LS5	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,585	DE000NG52LT3	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,586	DE000NG52LU1	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,587	DE000NG52LV9	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index

		(Bloomberg code: GOLD US <Equity>)				Certificate Conditions
224,588	DE000NG52LW7	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,589	DE000NG52LX5	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,590	DE000NG52LY3	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,591	DE000NG52LZ0	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,592	DE000NG52L01	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,593	DE000NG52L19	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,594	DE000NG52L27	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

224,595	DE000NG52L35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,596	DE000NG52L43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,597	DE000NG52L50	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,598	DE000NG52L68	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,599	DE000NG52L76	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,600	DE000NG52L84	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,601	DE000NG52L92	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,602	DE000NG52MA1	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0005190003) (Bloomberg code: BMW GY <Equity>)				Index Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG52K02	Not Applicable	NG52K0
DE000NG52K10	Not Applicable	NG52K1
DE000NG52K28	Not Applicable	NG52K2
DE000NG52K36	Not Applicable	NG52K3
DE000NG52K44	Not Applicable	NG52K4
DE000NG52K51	Not Applicable	NG52K5
DE000NG52K69	Not Applicable	NG52K6
DE000NG52K77	Not Applicable	NG52K7
DE000NG52K85	Not Applicable	NG52K8
DE000NG52K93	Not Applicable	NG52K9
DE000NG52LA3	Not Applicable	NG52LA
DE000NG52LB1	Not Applicable	NG52LB
DE000NG52LC9	Not Applicable	NG52LC
DE000NG52LD7	Not Applicable	NG52LD
DE000NG52LE5	Not Applicable	NG52LE
DE000NG52LF2	Not Applicable	NG52LF
DE000NG52LG0	Not Applicable	NG52LG
DE000NG52LH8	Not Applicable	NG52LH
DE000NG52LJ4	Not Applicable	NG52LJ
DE000NG52LK2	Not Applicable	NG52LK
DE000NG52LL0	Not Applicable	NG52LL
DE000NG52LM8	Not Applicable	NG52LM
DE000NG52LN6	Not Applicable	NG52LN
DE000NG52LP1	Not Applicable	NG52LP
DE000NG52LQ9	Not Applicable	NG52LQ
DE000NG52LR7	Not Applicable	NG52LR
DE000NG52LS5	Not Applicable	NG52LS
DE000NG52LT3	Not Applicable	NG52LT
DE000NG52LU1	Not Applicable	NG52LU
DE000NG52LV9	Not Applicable	NG52LV
DE000NG52LW7	Not Applicable	NG52LW
DE000NG52LX5	Not Applicable	NG52LX
DE000NG52LY3	Not Applicable	NG52LY
DE000NG52LZ0	Not Applicable	NG52LZ
DE000NG52L01	Not Applicable	NG52L0
DE000NG52L19	Not Applicable	NG52L1
DE000NG52L27	Not Applicable	NG52L2
DE000NG52L35	Not Applicable	NG52L3
DE000NG52L43	Not Applicable	NG52L4
DE000NG52L50	Not Applicable	NG52L5
DE000NG52L68	Not Applicable	NG52L6
DE000NG52L76	Not Applicable	NG52L7
DE000NG52L84	Not Applicable	NG52L8
DE000NG52L92	Not Applicable	NG52L9
DE000NG52MA1	Not Applicable	NG52MA

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**