Final Terms dated 09 November 2022

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
224,855	NG52UR	DE000NG52UR8	1,000,000	ING Short Share Open End Turbo Certificate
224,856	NG52US	DE000NG52US6	1,000,000	ING Short Share Open End Turbo Certificate
224,857	NG52UT	DE000NG52UT4	500,000	ING Short Share Open End Turbo Certificate
224,858	NG52UU	DE000NG52UU2	500,000	ING Short Share Open End Turbo Certificate
224,859	NG52UV	DE000NG52UV0	500,000	ING Short Share Open End Turbo Certificate
224,860	NG52UW	DE000NG52UW8	500,000	ING Short Share Open End Turbo Certificate
224,861	NG52UX	DE000NG52UX6	500,000	ING Short Share Open End Turbo Certificate
224,862	NG52UY	DE000NG52UY4	500,000	ING Short Share Open End Turbo Certificate
224,863	NG52UZ	DE000NG52UZ1	500,000	ING Short Share Open End Turbo Certificate
224,864	NG52U0	DE000NG52U00	500,000	ING Short Share Open End Turbo Certificate
224,865	NG52U1	DE000NG52U18	500,000	ING Short Share Open End Turbo Certificate
224,866	NG52U2	DE000NG52U26	500,000	ING Short Share Open End Turbo Certificate
224,867	NG52U3	DE000NG52U34	500,000	ING Short Share Open End Turbo Certificate
224,868	NG52U4	DE000NG52U42	500,000	ING Short Share Open End Turbo Certificate
224,869	NG52U5	DE000NG52U59	500,000	ING Short Share Open End Turbo Certificate
224,870	NG52U6	DE000NG52U67	500,000	ING Short Share Open End Turbo Certificate
224,871	NG52U7	DE000NG52U75	1,000,000	ING Short Share Open End Turbo Certificate
224,872	NG52U8	DE000NG52U83	1,000,000	ING Short Share Open End Turbo Certificate
224,873	NG52U9	DE000NG52U91	1,000,000	ING Short Share Open End Turbo Certificate
224,874	NG52VA	DE000NG52VA2	1,000,000	ING Short Share Open End Turbo Certificate
224,875	NG52VB	DE000NG52VB0	1,000,000	ING Short Share Open End Turbo Certificate
224,876	NG52VC	DE000NG52VC8	1,000,000	ING Short Share Open End Turbo Certificate
224,877	NG52VD	DE000NG52VD6	1,000,000	ING Short Share Open End Turbo

				Certificate
224,878	NG52VE	DE000NG52VE4	1,000,000	ING Short Share Open End Turbo Certificate
224,879	NG52VF	DE000NG52VF1	1,000,000	ING Short Share Open End Turbo Certificate
224,880	NG52VG	DE000NG52VG9	1,000,000	ING Short Share Open End Turbo Certificate
224,881	NG52VH	DE000NG52VH7	1,000,000	ING Short Share Open End Turbo Certificate
224,882	NG52VJ	DE000NG52VJ3	1,000,000	ING Short Share Open End Turbo Certificate
224,883	NG52VK	DE000NG52VK1	1,000,000	ING Short Share Open End Turbo Certificate
224,884	NG52VL	DE000NG52VL9	1,000,000	ING Short Share Open End Turbo Certificate
224,885	NG52VM	DE000NG52VM7	500,000	ING Short Share Open End Turbo Certificate
224,886	NG52VN	DE000NG52VN5	500,000	ING Short Share Open End Turbo Certificate
224,887	NG52VP	DE000NG52VP0	500,000	ING Short Share Open End Turbo Certificate
224,888	NG52VQ	DE000NG52VQ8	500,000	ING Short Share Open End Turbo Certificate
224,889	NG52VR	DE000NG52VR6	500,000	ING Short Share Open End Turbo Certificate
224,890	NG52VS	DE000NG52VS4	500,000	ING Short Share Open End Turbo Certificate
224,891	NG52VT	DE000NG52VT2	500,000	ING Short Share Open End Turbo Certificate
224,892	NG52VU	DE000NG52VU0	500,000	ING Short Share Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,*

*professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 November 2022
6	Issue Date:	14 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Share Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
224,855	DE000NG52UR8	1,000,000	0.07	22.3840000000	3.5	5.0	7.5	20.0	0.0	22.3840000000	0.001	0.1	EUR
224,856	DE000NG52US6	1,000,000	0.11	22.8410000000	3.5	5.0	7.5	20.0	0.0	22.8410000000	0.001	0.1	EUR
224,857	DE000NG52UT4	500,000	3.43	348.1000000000	3.5	5.0	5.0	20.0	0.0	348.1000000000	0.01	0.1	EUR
224,858	DE000NG52UU2	500,000	3.77	351.5800000000	3.5	5.0	5.0	20.0	0.0	351.5800000000	0.01	0.1	EUR
224,859	DE000NG52UV0	500,000	4.12	355.0900000000	3.5	5.0	5.0	20.0	0.0	355.0900000000	0.01	0.1	EUR
224,860	DE000NG52UW8	500,000	4.48	358.6400000000	3.5	5.0	5.0	20.0	0.0	358.6400000000	0.01	0.1	EUR
224,861	DE000NG52UX6	500,000	4.84	362.2200000000	3.5	5.0	5.0	20.0	0.0	362.2200000000	0.01	0.1	EUR
224,86	DE000NG5	500,000	5.2	365.840	3.5	5.0	5.0	20.0	0.0	365.840	0.01	0.1	EUR

2	2UY4			0000000						0000000			
224,863	DE000NG52UZ1	500,000	1.54	184.1200000000	3.5	5.0	7.5	20.0	0.0	184.1200000000	0.01	0.1	EUR
224,864	DE000NG52U00	500,000	2.11	189.8200000000	3.5	5.0	7.5	20.0	0.0	189.8200000000	0.01	0.1	EUR
224,865	DE000NG52U18	500,000	2.7	195.7000000000	3.5	5.0	7.5	20.0	0.0	195.7000000000	0.01	0.1	EUR
224,866	DE000NG52U26	500,000	3.3	201.7600000000	3.5	5.0	7.5	20.0	0.0	201.7600000000	0.01	0.1	EUR
224,867	DE000NG52U34	500,000	0.08	20.7200000000	3.5	5.0	7.5	20.0	0.0	20.7200000000	0.01	0.1	EUR
224,868	DE000NG52U42	500,000	0.16	21.5400000000	3.5	5.0	7.5	20.0	0.0	21.5400000000	0.01	0.1	EUR
224,869	DE000NG52U59	500,000	0.4	10.4200000000	3.5	5.0	10.0	20.0	0.0	10.4200000000	0.001	1.0	EUR
224,870	DE000NG52U67	500,000	0.82	10.8360000000	3.5	5.0	10.0	20.0	0.0	10.8360000000	0.001	1.0	EUR
224,871	DE000NG52U75	1,000,000	0.26	59.9800000000	3.5	5.0	5.0	20.0	0.0	59.9800000000	0.01	0.1	EUR
224,872	DE000NG52U83	1,000,000	0.35	60.9000000000	3.5	5.0	5.0	20.0	0.0	60.9000000000	0.01	0.1	EUR
224,873	DE000NG52U91	1,000,000	0.45	61.8300000000	3.5	5.0	5.0	20.0	0.0	61.8300000000	0.01	0.1	EUR
224,874	DE000NG52VA2	1,000,000	0.54	62.7800000000	3.5	5.0	5.0	20.0	0.0	62.7800000000	0.01	0.1	EUR
224,875	DE000NG52VB0	1,000,000	0.64	63.7400000000	3.5	5.0	5.0	20.0	0.0	63.7400000000	0.01	0.1	EUR
224,876	DE000NG52VC8	1,000,000	0.73	64.7200000000	3.5	5.0	5.0	20.0	0.0	64.7200000000	0.01	0.1	EUR
224,877	DE000NG52VD6	1,000,000	0.83	65.7100000000	3.5	5.0	5.0	20.0	0.0	65.7100000000	0.01	0.1	EUR
224,878	DE000NG52VE4	1,000,000	0.93	66.7200000000	3.5	5.0	5.0	20.0	0.0	66.7200000000	0.01	0.1	EUR
224,879	DE000NG52VF1	1,000,000	1.04	67.7400000000	3.5	5.0	5.0	20.0	0.0	67.7400000000	0.01	0.1	EUR
224,880	DE000NG52VG9	1,000,000	1.14	68.7800000000	3.5	5.0	5.0	20.0	0.0	68.7800000000	0.01	0.1	EUR
224,881	DE000NG52VH7	1,000,000	1.25	69.8300000000	3.5	5.0	5.0	20.0	0.0	69.8300000000	0.01	0.1	EUR
224,882	DE000NG52VJ3	1,000,000	1.35	70.9000000000	3.5	5.0	5.0	20.0	0.0	70.9000000000	0.01	0.1	EUR
224,883	DE000NG52VK1	1,000,000	1.46	71.9800000000	3.5	5.0	5.0	20.0	0.0	71.9800000000	0.01	0.1	EUR
224,884	DE000NG52VL9	1,000,000	1.57	73.0800000000	3.5	5.0	5.0	20.0	0.0	73.0800000000	0.01	0.1	EUR
224,885	DE000NG52VM7	500,000	1.16	39.7470000000	3.5	5.0	7.5	20.0	0.0	39.7470000000	0.001	1.0	EUR
224,886	DE000NG52VN5	500,000	2.35	40.9390000000	3.5	5.0	7.5	20.0	0.0	40.9390000000	0.001	1.0	EUR
224,887	DE000NG52VP0	500,000	3.58	42.1670000000	3.5	5.0	7.5	20.0	0.0	42.1670000000	0.001	1.0	EUR
224,888	DE000NG52VQ8	500,000	4.84	43.4320000000	3.5	5.0	7.5	20.0	0.0	43.4320000000	0.001	1.0	EUR

224,889	DE000NG52VR6	500,000	6.14	44.7340000000	3.5	5.0	7.5	20.0	0.0	44.7340000000	0.001	1.0	EUR
224,890	DE000NG52VS4	500,000	7.49	46.0760000000	3.5	5.0	7.5	20.0	0.0	46.0760000000	0.001	1.0	EUR
224,891	DE000NG52VT2	500,000	8.87	47.4580000000	3.5	5.0	7.5	20.0	0.0	47.4580000000	0.001	1.0	EUR
224,892	DE000NG52VU0	500,000	6.37	161.4990000000	3.5	5.0	7.5	20.0	0.0	161.4900000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
224,855	DE000NG52UR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,856	DE000NG52US6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,857	DE000NG52UT4	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,858	DE000NG52UU2	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,859	DE000NG52UV0	Ordinary Shares issued by the Share Issuer	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the

		(ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)				Index Certificate Conditions
224,860	DE000NG52UW8	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,861	DE000NG52UX6	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,862	DE000NG52UY4	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
224,863	DE000NG52UZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,864	DE000NG52U00	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,865	DE000NG52U18	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,866	DE000NG52U26	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
224,867	DE000NG52U34	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,868	DE000NG52U42	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,869	DE000NG52U59	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,870	DE000NG52U67	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,871	DE000NG52U75	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,872	DE000NG52U83	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,873	DE000NG52U91	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,874	DE000NG52VA 2	Preferred Shares issued by the Share Issuer	Porsche Automobil	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Holding SE	(Xetra)		in the Index Certificate Conditions
224,875	DE000NG52VB0	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,876	DE000NG52VC8	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,877	DE000NG52VD6	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,878	DE000NG52VE4	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,879	DE000NG52VF1	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,880	DE000NG52VG9	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,881	DE000NG52VH7	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
224,882	DE000NG52VJ3	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,883	DE000NG52VK1	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,884	DE000NG52VL9	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,885	DE000NG52VM7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,886	DE000NG52VN5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,887	DE000NG52VP0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,888	DE000NG52VQ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,889	DE000NG52VR6	Ordinary Shares issued by the Share Issuer	RWE AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)		(Xetra)		in the Index Certificate Conditions
224,890	DE000NG52VS4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,891	DE000NG52VT2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
224,892	DE000NG52VU0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Not Applicable

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG52UR8	Not Applicable	NG52UR
DE000NG52US6	Not Applicable	NG52US
DE000NG52UT4	Not Applicable	NG52UT
DE000NG52UU2	Not Applicable	NG52UU
DE000NG52UV0	Not Applicable	NG52UV
DE000NG52UW8	Not Applicable	NG52UW
DE000NG52UX6	Not Applicable	NG52UX
DE000NG52UY4	Not Applicable	NG52UY
DE000NG52UZ1	Not Applicable	NG52UZ
DE000NG52U00	Not Applicable	NG52U0
DE000NG52U18	Not Applicable	NG52U1
DE000NG52U26	Not Applicable	NG52U2
DE000NG52U34	Not Applicable	NG52U3
DE000NG52U42	Not Applicable	NG52U4
DE000NG52U59	Not Applicable	NG52U5
DE000NG52U67	Not Applicable	NG52U6
DE000NG52U75	Not Applicable	NG52U7
DE000NG52U83	Not Applicable	NG52U8
DE000NG52U91	Not Applicable	NG52U9
DE000NG52VA2	Not Applicable	NG52VA
DE000NG52VB0	Not Applicable	NG52VB
DE000NG52VC8	Not Applicable	NG52VC
DE000NG52VD6	Not Applicable	NG52VD
DE000NG52VE4	Not Applicable	NG52VE
DE000NG52VF1	Not Applicable	NG52VF
DE000NG52VG9	Not Applicable	NG52VG
DE000NG52VH7	Not Applicable	NG52VH
DE000NG52VJ3	Not Applicable	NG52VJ
DE000NG52VK1	Not Applicable	NG52VK
DE000NG52VL9	Not Applicable	NG52VL
DE000NG52VM7	Not Applicable	NG52VM
DE000NG52VN5	Not Applicable	NG52VN
DE000NG52VP0	Not Applicable	NG52VP
DE000NG52VQ8	Not Applicable	NG52VQ
DE000NG52VR6	Not Applicable	NG52VR
DE000NG52VS4	Not Applicable	NG52VS
DE000NG52VT2	Not Applicable	NG52VT
DE000NG52VU0	Not Applicable	NG52VU

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR