

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
224,893	NG52VV	DE000NG52VV8	500,000	ING Long Commodity Open End Turbo Certificate
224,894	NG52VW	DE000NG52VW6	500,000	ING Long Commodity Open End Turbo Certificate
224,895	NG52VX	DE000NG52VX4	500,000	ING Long Commodity Open End Turbo Certificate
224,896	NG52VY	DE000NG52VY2	500,000	ING Long Commodity Open End Turbo Certificate
224,897	NG52VZ	DE000NG52VZ9	500,000	ING Long Commodity Open End Turbo Certificate
224,898	NG52V0	DE000NG52V09	500,000	ING Long Commodity Open End Turbo Certificate
224,899	NG52V1	DE000NG52V17	500,000	ING Long Commodity Open End Turbo Certificate
224,900	NG52V2	DE000NG52V25	500,000	ING Long Commodity Open End Turbo Certificate
224,901	NG52V3	DE000NG52V33	500,000	ING Long Commodity Open End Turbo Certificate
224,902	NG52V4	DE000NG52V41	500,000	ING Long Commodity Open End Turbo Certificate
224,903	NG52V5	DE000NG52V58	500,000	ING Long Commodity Open End Turbo Certificate
224,904	NG52V6	DE000NG52V66	500,000	ING Long Commodity Open End Turbo Certificate
224,905	NG52V7	DE000NG52V74	500,000	ING Long Commodity Open End Turbo Certificate
224,906	NG52V8	DE000NG52V82	500,000	ING Long Commodity Open End Turbo Certificate
224,907	NG52V9	DE000NG52V90	500,000	ING Long Commodity Open End Turbo Certificate
224,908	NG52WA	DE000NG52WA0	500,000	ING Long Commodity Open End Turbo Certificate
224,909	NG52WB	DE000NG52WB8	500,000	ING Long Commodity Open End Turbo Certificate
224,910	NG52WC	DE000NG52WC6	500,000	ING Long Commodity Open End Turbo Certificate
224,911	NG52WD	DE000NG52WD4	500,000	ING Long Commodity Open End Turbo Certificate
224,912	NG52WE	DE000NG52WE2	500,000	ING Long Commodity Open End Turbo Certificate
224,913	NG52WF	DE000NG52WF9	500,000	ING Long Commodity Open End Turbo Certificate
224,914	NG52WG	DE000NG52WG7	500,000	ING Long Commodity Open End Turbo Certificate
224,915	NG52WH	DE000NG52WH5	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
224,916	NG52WJ	DE000NG52WJ1	500,000	ING Long Commodity Open End Turbo Certificate
224,917	NG52WK	DE000NG52WK9	500,000	ING Long Commodity Open End Turbo Certificate
224,918	NG52WL	DE000NG52WL7	500,000	ING Long Commodity Open End Turbo Certificate
224,919	NG52WM	DE000NG52WM5	500,000	ING Long Commodity Open End Turbo Certificate
224,920	NG52WN	DE000NG52WN3	500,000	ING Long Commodity Open End Turbo Certificate
224,921	NG52WP	DE000NG52WP8	500,000	ING Long Commodity Open End Turbo Certificate
224,922	NG52WQ	DE000NG52WQ6	500,000	ING Long Commodity Open End Turbo Certificate
224,923	NG52WR	DE000NG52WR4	250,000	ING Long Commodity Open End Turbo Certificate
224,924	NG52WS	DE000NG52WS2	250,000	ING Long Commodity Open End Turbo Certificate
224,925	NG52WT	DE000NG52WT0	250,000	ING Long Commodity Open End Turbo Certificate
224,926	NG52WU	DE000NG52WU8	250,000	ING Long Commodity Open End Turbo Certificate
224,927	NG52WV	DE000NG52WV6	250,000	ING Long Commodity Open End Turbo Certificate
224,928	NG52WW	DE000NG52WW4	500,000	ING Long Commodity Open End Turbo Certificate
224,929	NG52WX	DE000NG52WX2	500,000	ING Long Commodity Open End Turbo Certificate
224,930	NG52WY	DE000NG52WY0	500,000	ING Long Commodity Open End Turbo Certificate
224,931	NG52WZ	DE000NG52WZ7	500,000	ING Long Commodity Open End Turbo Certificate
224,932	NG52W0	DE000NG52W08	500,000	ING Long Commodity Open End Turbo Certificate
224,933	NG52W1	DE000NG52W16	500,000	ING Long Commodity Open End Turbo Certificate
224,934	NG52W2	DE000NG52W24	500,000	ING Long Commodity Open End Turbo Certificate
224,935	NG52W3	DE000NG52W32	500,000	ING Long Commodity Open End Turbo Certificate
224,936	NG52W4	DE000NG52W40	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**UK MiFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 November 2022
6	Issue Date:	14 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
224,893	DE000NG52VV8	500,000	0.08	1710.42000000	3.5	5.0	3.0	20.0	0.0	1710.42000000	0.01	0.1	USD
224,894	DE000NG52VW6	500,000	0.22	1708.92000000	3.5	5.0	3.0	20.0	0.0	1708.92000000	0.01	0.1	USD
224,895	DE000NG52VX4	500,000	0.37	1707.42000000	3.5	5.0	3.0	20.0	0.0	1707.42000000	0.01	0.1	USD
224,896	DE000NG52VY2	500,000	0.52	1705.92000000	3.5	5.0	3.0	20.0	0.0	1705.92000000	0.01	0.1	USD
224,897	DE000NG52VZ9	500,000	0.67	1704.42000000	3.5	5.0	3.0	20.0	0.0	1704.42000000	0.01	0.1	USD
224,898	DE000NG52V09	500,000	0.82	1702.92000000	3.5	5.0	3.0	20.0	0.0	1702.92000000	0.01	0.1	USD
224,89	DE000NG5	500,000	0.97	1701.42	3.5	5.0	3.0	20.0	0.0	1701.42	0.01	0.1	USD

9	2V17			000000 00						000000 00			
224,90 0	DE000NG5 2V25	500,000	1.12	1699.92 000000 00	3.5	5.0	3.0	20.0	0.0	1699.92 000000 00	0.01	0.1	USD
224,90 1	DE000NG5 2V33	500,000	1.27	1698.42 000000 00	3.5	5.0	3.0	20.0	0.0	1698.42 000000 00	0.01	0.1	USD
224,90 2	DE000NG5 2V41	500,000	1.42	1696.92 000000 00	3.5	5.0	3.0	20.0	0.0	1696.92 000000 00	0.01	0.1	USD
224,90 3	DE000NG5 2V58	500,000	1.57	1695.42 000000 00	3.5	5.0	3.0	20.0	0.0	1695.42 000000 00	0.01	0.1	USD
224,90 4	DE000NG5 2V66	500,000	1.72	1693.92 000000 00	3.5	5.0	3.0	20.0	0.0	1693.92 000000 00	0.01	0.1	USD
224,90 5	DE000NG5 2V74	500,000	1.86	1692.42 000000 00	3.5	5.0	3.0	20.0	0.0	1692.42 000000 00	0.01	0.1	USD
224,90 6	DE000NG5 2V82	500,000	2.01	1690.92 000000 00	3.5	5.0	3.0	20.0	0.0	1690.92 000000 00	0.01	0.1	USD
224,90 7	DE000NG5 2V90	500,000	2.16	1689.42 000000 00	3.5	5.0	3.0	20.0	0.0	1689.42 000000 00	0.01	0.1	USD
224,90 8	DE000NG5 2WA0	500,000	2.31	1687.92 000000 00	3.5	5.0	3.0	20.0	0.0	1687.92 000000 00	0.01	0.1	USD
224,90 9	DE000NG5 2WB8	500,000	2.46	1686.42 000000 00	3.5	5.0	3.0	20.0	0.0	1686.42 000000 00	0.01	0.1	USD
224,91 0	DE000NG5 2WC6	500,000	2.61	1684.92 000000 00	3.5	5.0	3.0	20.0	0.0	1684.92 000000 00	0.01	0.1	USD
224,91 1	DE000NG5 2WD4	500,000	2.76	1683.42 000000 00	3.5	5.0	3.0	20.0	0.0	1683.42 000000 00	0.01	0.1	USD
224,91 2	DE000NG5 2WE2	500,000	2.91	1681.92 000000 00	3.5	5.0	3.0	20.0	0.0	1681.92 000000 00	0.01	0.1	USD
224,91 3	DE000NG5 2WF9	500,000	3.06	1680.42 000000 00	3.5	5.0	3.0	20.0	0.0	1680.42 000000 00	0.01	0.1	USD
224,91 4	DE000NG5 2WG7	500,000	3.21	1678.92 000000 00	3.5	5.0	3.0	20.0	0.0	1678.92 000000 00	0.01	0.1	USD
224,91 5	DE000NG5 2WH5	500,000	3.36	1677.42 000000 00	3.5	5.0	3.0	20.0	0.0	1677.42 000000 00	0.01	0.1	USD
224,91 6	DE000NG5 2WJ1	500,000	3.5	1675.92 000000 00	3.5	5.0	3.0	20.0	0.0	1675.92 000000 00	0.01	0.1	USD
224,91 7	DE000NG5 2WK9	500,000	3.65	1674.42 000000 00	3.5	5.0	3.0	20.0	0.0	1674.42 000000 00	0.01	0.1	USD
224,91 8	DE000NG5 2WL7	500,000	3.8	1672.92 000000 00	3.5	5.0	3.0	20.0	0.0	1672.92 000000 00	0.01	0.1	USD
224,91	DE000NG5	500,000	3.95	1671.42	3.5	5.0	3.0	20.0	0.0	1671.42	0.01	0.1	USD

9	2WM5			000000 00						000000 00			
224,92 0	DE000NG5 2WN3	500,000	4.1	1669.92 000000 00	3.5	5.0	3.0	20.0	0.0	1669.92 000000 00	0.01	0.1	USD
224,92 1	DE000NG5 2WP8	500,000	4.25	1668.42 000000 00	3.5	5.0	3.0	20.0	0.0	1668.42 000000 00	0.01	0.1	USD
224,92 2	DE000NG5 2WQ6	500,000	4.4	1666.92 000000 00	3.5	5.0	3.0	20.0	0.0	1666.92 000000 00	0.01	0.1	USD
224,92 3	DE000NG5 2WR4	250,000	0.06	994.910 000000 0	3.5	5.0	5.0	20.0	0.0	994.910 000000 0	0.01	0.01	USD
224,92 4	DE000NG5 2WS2	250,000	0.16	984.910 000000 0	3.5	5.0	5.0	20.0	0.0	984.910 000000 0	0.01	0.01	USD
224,92 5	DE000NG5 2WT0	250,000	0.26	974.910 000000 0	3.5	5.0	5.0	20.0	0.0	974.910 000000 0	0.01	0.01	USD
224,92 6	DE000NG5 2WU8	250,000	0.36	964.910 000000 0	3.5	5.0	5.0	20.0	0.0	964.910 000000 0	0.01	0.01	USD
224,92 7	DE000NG5 2WV6	250,000	0.46	954.910 000000 0	3.5	5.0	5.0	20.0	0.0	954.910 000000 0	0.01	0.01	USD
224,92 8	DE000NG5 2WW4	500,000	0.12	21.2418 000000	3.5	5.0	4.0	20.0	0.0	21.2418 000000	0.000 1	1.0	USD
224,92 9	DE000NG5 2WX2	500,000	0.22	21.1418 000000	3.5	5.0	4.0	20.0	0.0	21.1418 000000	0.000 1	1.0	USD
224,93 0	DE000NG5 2WY0	500,000	0.32	21.0418 000000	3.5	5.0	4.0	20.0	0.0	21.0418 000000	0.000 1	1.0	USD
224,93 1	DE000NG5 2WZ7	500,000	0.42	20.9418 000000	3.5	5.0	4.0	20.0	0.0	20.9418 000000	0.000 1	1.0	USD
224,93 2	DE000NG5 2W08	500,000	0.52	20.8418 000000	3.5	5.0	4.0	20.0	0.0	20.8418 000000	0.000 1	1.0	USD
224,93 3	DE000NG5 2W16	500,000	0.62	20.7418 000000	3.5	5.0	4.0	20.0	0.0	20.7418 000000	0.000 1	1.0	USD
224,93 4	DE000NG5 2W24	500,000	0.72	20.6418 000000	3.5	5.0	4.0	20.0	0.0	20.6418 000000	0.000 1	1.0	USD
224,93 5	DE000NG5 2W32	500,000	0.82	20.5418 000000	3.5	5.0	4.0	20.0	0.0	20.5418 000000	0.000 1	1.0	USD
224,93 6	DE000NG5 2W40	250,000	0.34	88.2600 000000	3.5	5.0	7.5	20.0	0.0	88.2600 000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
224,893	DE000N G52VV8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,894	DE000N G52VW6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,895	DE000N G52VX4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,896	DE000N G52VY2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,897	DE000N G52VZ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,898	DE000N G52V09	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,899	DE000N G52V17	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,900	DE000N G52V25	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,901	DE000N G52V33	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				code: XAU <Crncy>)	price				Exchange
224,90 2	DE000N G52V41	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,90 3	DE000N G52V58	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,90 4	DE000N G52V66	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,90 5	DE000N G52V74	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,90 6	DE000N G52V82	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,90 7	DE000N G52V90	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,90 8	DE000N G52WA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,90 9	DE000N G52WB8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,91 0	DE000N G52WC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,91 1	DE000N	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable	Not	Not Applicable	The close of trading

	G52WD4		t	(Bloomberg code: XAU <Crncy>)	spot price	e.	Applicable.	e	on the Exchange
224,912	DE000N G52WE2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,913	DE000N G52WF9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,914	DE000N G52WG7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,915	DE000N G52WH5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,916	DE000N G52WJ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,917	DE000N G52WK9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,918	DE000N G52WL7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,919	DE000N G52WM5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
224,920	DE000N G52WN3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

224,92 1	DE000N G52WP8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 2	DE000N G52WQ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 3	DE000N G52WR4	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 4	DE000N G52WS2	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 5	DE000N G52WT0	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 6	DE000N G52WU8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 7	DE000N G52WV6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 8	DE000N G52WW4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,92 9	DE000N G52WX2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,93 0	DE000N G52WY0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

224,931	DE000NG52WZ7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,932	DE000NG52W08	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,933	DE000NG52W16	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,934	DE000NG52W24	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,935	DE000NG52W32	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
224,936	DE000NG52W40	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ2 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG52VV8	Not Applicable	NG52VV
DE000NG52VW6	Not Applicable	NG52VW
DE000NG52VX4	Not Applicable	NG52VX
DE000NG52VY2	Not Applicable	NG52VY
DE000NG52VZ9	Not Applicable	NG52VZ
DE000NG52V09	Not Applicable	NG52V0
DE000NG52V17	Not Applicable	NG52V1
DE000NG52V25	Not Applicable	NG52V2
DE000NG52V33	Not Applicable	NG52V3
DE000NG52V41	Not Applicable	NG52V4
DE000NG52V58	Not Applicable	NG52V5
DE000NG52V66	Not Applicable	NG52V6
DE000NG52V74	Not Applicable	NG52V7
DE000NG52V82	Not Applicable	NG52V8
DE000NG52V90	Not Applicable	NG52V9
DE000NG52WA0	Not Applicable	NG52WA
DE000NG52WB8	Not Applicable	NG52WB
DE000NG52WC6	Not Applicable	NG52WC
DE000NG52WD4	Not Applicable	NG52WD
DE000NG52WE2	Not Applicable	NG52WE
DE000NG52WF9	Not Applicable	NG52WF

DE000NG52WG7	Not Applicable	NG52WG
DE000NG52WH5	Not Applicable	NG52WH
DE000NG52WJ1	Not Applicable	NG52WJ
DE000NG52WK9	Not Applicable	NG52WK
DE000NG52WL7	Not Applicable	NG52WL
DE000NG52WM5	Not Applicable	NG52WM
DE000NG52WN3	Not Applicable	NG52WN
DE000NG52WP8	Not Applicable	NG52WP
DE000NG52WQ6	Not Applicable	NG52WQ
DE000NG52WR4	Not Applicable	NG52WR
DE000NG52WS2	Not Applicable	NG52WS
DE000NG52WT0	Not Applicable	NG52WT
DE000NG52WU8	Not Applicable	NG52WU
DE000NG52WV6	Not Applicable	NG52WV
DE000NG52WW4	Not Applicable	NG52WW
DE000NG52WX2	Not Applicable	NG52WX
DE000NG52WY0	Not Applicable	NG52WY
DE000NG52WZ7	Not Applicable	NG52WZ
DE000NG52W08	Not Applicable	NG52W0
DE000NG52W16	Not Applicable	NG52W1
DE000NG52W24	Not Applicable	NG52W2
DE000NG52W32	Not Applicable	NG52W3
DE000NG52W40	Not Applicable	NG52W4

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**