ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
227,560	NG546A	DE000NG546A0	1,000,000	ING Long Commodity Open End Turbo Certificate
227,561	NG546B	DE000NG546B8	500,000	ING Long Commodity Open End Turbo Certificate
227,562	NG546C	DE000NG546C6	500,000	ING Long Commodity Open End Turbo Certificate
227,563	NG546D	DE000NG546D4	1,000,000	ING Long Commodity Open End Turbo Certificate
227,564	NG546E	DE000NG546E2	1,000,000	ING Long Commodity Open End Turbo Certificate
227,565	NG546F	DE000NG546F9	1,000,000	ING Long Commodity Open End Turbo Certificate
227,566	NG546G	DE000NG546G7	1,000,000	ING Long Commodity Open End Turbo Certificate
227,567	NG546H	DE000NG546H5	1,000,000	ING Long Commodity Open End Turbo Certificate
227,568	NG546J	DE000NG546J1	1,000,000	ING Long Commodity Open End Turbo Certificate
227,569	NG546K	DE000NG546K9	1,000,000	ING Long Commodity Open End Turbo Certificate
227,570	NG546L	DE000NG546L7	1,000,000	ING Long Commodity Open End Turbo Certificate
227,571	NG546M	DE000NG546M5	1,000,000	ING Long Commodity Open End Turbo Certificate
227,572	NG546N	DE000NG546N3	1,000,000	ING Long Commodity Open End Turbo Certificate
227,573	NG546P	DE000NG546P8	1,000,000	ING Long Commodity Open End Turbo Certificate
227,574	NG546Q	DE000NG546Q6	500,000	ING Long Commodity Open End Turbo Certificate
227,575	NG546R	DE000NG546R4	500,000	ING Long Commodity Open End Turbo Certificate
227,576	NG546S	DE000NG546S2	500,000	ING Long Commodity Open End Turbo Certificate
227,577	NG546T	DE000NG546T0	500,000	ING Long Commodity Open End Turbo Certificate
227,578	NG546U	DE000NG546U8	500,000	ING Long Commodity Open End Turbo Certificate
227,579	NG546V	DE000NG546V6	250,000	ING Long Commodity Open End Turbo Certificate
227,580	NG546W	DE000NG546W4	250,000	ING Long Commodity Open End Turbo Certificate

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

_	(a) Some number of the Contification	As smoothed in the table below
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	I
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 November 2022
6	Issue Date:	28 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
227,56	DE000NG5	1,000,000	0.04	86.5000	3.5	5.0	7.5	20.0	0.0	86.5000	0.01	0.1	USD
0	46A0			000000						000000			
227,56	DE000NG5	500,000	0.13	1735.33	3.5	5.0	3.0	20.0	0.0	1735.33	0.01	0.1	USD
1	46B8			000000						000000			
				00						00			
227,56	DE000NG5	500,000	0.28		3.5	5.0	3.0	20.0	0.0	1733.83	0.01	0.1	USD
2	46C6			000000						000000			
				00						00			
227,56	DE000NG5	1,000,000	0.18	7.68000	3.5	5.0	10.0	20.0	0.0	7.68000	0.001	1.0	USD
3	46D4			00000						00000			
227,56	DE000NG5	1,000,000	0.28	7.58000	3.5	5.0	10.0	20.0	0.0	7.58000	0.001	1.0	USD
4	46E2			00000						00000			
227,56	DE000NG5	1,000,000	0.38	7.48000	3.5	5.0	10.0	20.0	0.0	7.48000	0.001	1.0	USD
5	46F9			00000						00000			
227,56	DE000NG5	1,000,000	0.47	7.38000	3.5	5.0	10.0	20.0	0.0	7.38000	0.001	1.0	USD
6	46G7			00000						00000			
227,56	DE000NG5	1,000,000	0.57	7.28000	3.5	5.0	10.0	20.0	0.0	7.28000	0.001	1.0	USD
7	46H5			00000						00000			
227,56	DE000NG5	1,000,000	0.67	7.18000	3.5	5.0	10.0	20.0	0.0	7.18000	0.001	1.0	USD

8	46J1			00000						00000			
227,56 9	DE000NG5 46K9	1,000,000	0.76	7.08000 00000	3.5	5.0	10.0	20.0	0.0	7.08000 00000	0.001	1.0	USD
227,57 0	DE000NG5 46L7	1,000,000	0.86	6.98000 00000	3.5	5.0	10.0	20.0	0.0	6.98000 00000	0.001	1.0	USD
227,57 1	DE000NG5 46M5	1,000,000	0.96	6.88000 00000	3.5	5.0	10.0	20.0	0.0	6.88000 00000	0.001	1.0	USD
227,57 2	DE000NG5 46N3	1,000,000	1.05	6.78000 00000	3.5	5.0	10.0	20.0	0.0	6.78000 00000	0.001	1.0	USD
227,57 3	DE000NG5 46P8	1,000,000	1.15	6.68000 00000	3.5	5.0	10.0	20.0	0.0	6.68000 00000	0.001	1.0	USD
227,57 4	DE000NG5 46Q6	500,000	0.17	21.0007 000000	3.5	5.0	4.0	20.0	0.0	21.0007 000000	0.000 1	1.0	USD
227,57 5	DE000NG5 46R4	500,000	0.27	20.9007 000000	3.5	5.0	4.0	20.0	0.0	20.9007 000000	0.000	1.0	USD
227,57 6	DE000NG5 46S2	500,000	0.36	20.8007 000000	3.5	5.0	4.0	20.0	0.0	20.8007 000000	0.000 1	1.0	USD
227,57 7	DE000NG5 46T0	500,000	0.46	20.7007 000000	3.5	5.0	4.0	20.0	0.0	20.7007 000000	0.000 1	1.0	USD
227,57 8	DE000NG5 46U8	500,000	0.56	20.6007 000000	3.5	5.0	4.0	20.0	0.0	20.6007 000000	0.000 1	1.0	USD
227,57 9	DE000NG5 46V6	250,000	0.36	79.7700 000000	3.5	5.0	7.5	20.0	0.0	79.7700 000000	0.01	1.0	USD
227,58 0	DE000NG5 46W4	250,000	0.61	79.5200 000000	3.5	5.0	7.5	20.0	0.0	79.5200 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26		
26	Currency Certificate Provisions	Not Applicable
	Ta	T
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									
227,56	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	The	The close
0	G546A0	Crude Oil	-ICE	Bloomberg	price	nearby	determined	NYMEX	of trading
				code: COG3		month	by the	Division	on the
				<cmdty> and</cmdty>		of	Calculation	of the	Exchange
				after the first		expiratio	Agent, in the	New	
				Rollover Date		n or (ii)	period	York	
				the Bloomberg		the	commencing	Mercantil	
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				to the relevant		of	previous	Exchange	
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						determin	Issue Date)		
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							the last		
							trading date		
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							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
227.56	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
$\begin{bmatrix} 227,30 \\ 1 \end{bmatrix}$	G546B8	Join	_	\$/OZ	price	nearby	determined	NYMEX	of trading
1	0040B8		t		price			Division	
				(Bloomberg		month	by the		on the
				code: XAU		of	Calculation	of the	Exchange
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						volumes, a	Rollover		
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227,56	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	The	The close
2	G546C6		t	\$/OZ	price	nearby	determined	NYMEX	of trading
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				code: XAU		of	Calculation	of the	
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227,56	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
$\begin{vmatrix} 227,30\\3 \end{vmatrix}$	G546D4	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
	UJ4UD4	Jas	MEX	code: NGF23	Price	month	by the	Division	on the
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4	G546E2	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
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227,56		Natural	Natural	Initially	The	(i) First	A date, as	The	The close
5	G546F9	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
			MEX	code: NGF23		month	by the	Division	on the
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227,56		Natural	Natural	Initially	The	(i) First	A date, as	The	The close
6	G546G7	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
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							Commodity.		
227,56	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
7	G546H5	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
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				Rollover Date		n or (ii)	period	York	
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227,56	DE000N	Natural	Natural	Initially	The	(i) First	A date, as	The	The close
8	G546J1	Gas	Gas-NY	Bloomberg	price	nearby	determined	NYMEX	of trading
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				after the first Rollover Date the Bloomberg page referring		n or (ii) the month	Agent, in the period commencing on the	New York Mercantil e	Lachange
				after the first Rollover Date the Bloomberg page referring to the relevant		n or (ii) the month of	Agent, in the period commencing on the previous	New York Mercantil e Exchange	Lachange
				after the first Rollover Date the Bloomberg page referring		n or (ii) the month	Agent, in the period commencing on the	New York Mercantil e	Exchange

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227,57	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	The	The close
9	G546V6	Crude Oil	-NYME	Bloomberg	price	nearby	determined	NYMEX	of trading
ľ	JJ70 V U	Crude On	X	code: CLF3	Pilee	month	by the	Division	on the
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227,58	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	The	The close
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0	G546W4	Crude Oil	-NYME	Bloomberg	price	nearby	determined	NYMEX	of trading
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28	Fund Certi	ficate Provi	sions		Not Ap	plicable			
						-			
29	Governmen	nt Bond Cer	tificate Pro	visions	Not Ap	plicable			
					1				
30	Other Bond	d Certificate	Provision	<u> </u>	Not Ap	plicable			
					ТТ	F			
31	Index Futu	res Certifica	ate Provisio	ons	Not Ap	plicable			
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Signed	on behalf of	the Issuer:							
By:									
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PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG546A0	Not Applicable	NG546A
DE000NG546B8	Not Applicable	NG546B
DE000NG546C6	Not Applicable	NG546C
DE000NG546D4	Not Applicable	NG546D
DE000NG546E2	Not Applicable	NG546E
DE000NG546F9	Not Applicable	NG546F
DE000NG546G7	Not Applicable	NG546G
DE000NG546H5	Not Applicable	NG546H
DE000NG546J1	Not Applicable	NG546J
DE000NG546K9	Not Applicable	NG546K
DE000NG546L7	Not Applicable	NG546L
DE000NG546M5	Not Applicable	NG546M
DE000NG546N3	Not Applicable	NG546N
DE000NG546P8	Not Applicable	NG546P

DE000NG546Q6	Not Applicable	NG546Q
DE000NG546R4	Not Applicable	NG546R
DE000NG546S2	Not Applicable	NG546S
DE000NG546T0	Not Applicable	NG546T
DE000NG546U8	Not Applicable	NG546U
DE000NG546V6	Not Applicable	NG546V
DE000NG546W4	Not Applicable	NG546W

(iv) Name of the 1 incipal certificate rigent 1100 Bank iv.v.	(iv) Name of the Principal Certificate Agent ING Bank N.V.	
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii) Prohibition of Sales to EEA Retail Investors:		Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Not Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR