

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
227,624	NG5476	DE000NG54764	1,000,000	ING Long Commodity Open End Turbo Certificate
227,625	NG5477	DE000NG54772	1,000,000	ING Long Commodity Open End Turbo Certificate
227,626	NG5478	DE000NG54780	1,000,000	ING Long Commodity Open End Turbo Certificate
227,627	NG5479	DE000NG54798	1,000,000	ING Long Commodity Open End Turbo Certificate
227,628	NG548A	DE000NG548A6	1,000,000	ING Long Commodity Open End Turbo Certificate
227,629	NG548B	DE000NG548B4	1,000,000	ING Long Commodity Open End Turbo Certificate
227,630	NG548C	DE000NG548C2	1,000,000	ING Long Commodity Open End Turbo Certificate
227,631	NG548D	DE000NG548D0	1,000,000	ING Long Commodity Open End Turbo Certificate
227,632	NG548E	DE000NG548E8	1,000,000	ING Long Commodity Open End Turbo Certificate
227,633	NG548F	DE000NG548F5	1,000,000	ING Long Commodity Open End Turbo Certificate
227,634	NG548G	DE000NG548G3	500,000	ING Long Commodity Open End Turbo Certificate
227,635	NG548H	DE000NG548H1	500,000	ING Long Commodity Open End Turbo Certificate
227,636	NG548J	DE000NG548J7	500,000	ING Long Commodity Open End Turbo Certificate
227,637	NG548K	DE000NG548K5	500,000	ING Long Commodity Open End Turbo Certificate
227,638	NG548L	DE000NG548L3	500,000	ING Long Commodity Open End Turbo Certificate
227,639	NG548M	DE000NG548M1	500,000	ING Long Commodity Open End Turbo Certificate
227,640	NG548N	DE000NG548N9	500,000	ING Long Commodity Open End Turbo Certificate
227,641	NG548P	DE000NG548P4	500,000	ING Long Commodity Open End Turbo Certificate
227,642	NG548Q	DE000NG548Q2	500,000	ING Long Commodity Open End Turbo Certificate
227,643	NG548R	DE000NG548R0	500,000	ING Long Commodity Open End Turbo Certificate
227,644	NG548S	DE000NG548S8	500,000	ING Long Commodity Open End Turbo Certificate
227,645	NG548T	DE000NG548T6	500,000	ING Long Commodity Open End Turbo Certificate
227,646	NG548U	DE000NG548U4	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
227,647	NG548V	DE000NG548V2	500,000	ING Long Commodity Open End Turbo Certificate
227,648	NG548W	DE000NG548W0	500,000	ING Long Commodity Open End Turbo Certificate
227,649	NG548X	DE000NG548X8	500,000	ING Long Commodity Open End Turbo Certificate
227,650	NG548Y	DE000NG548Y6	500,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice,*

*portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 November 2022
6	Issue Date:	29 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
227,624	DE000NG54764	1,000,000	0.03	84.7500000000	3.5	5.0	7.5	20.0	0.0	84.7500000000	0.01	0.1	USD
227,625	DE000NG54772	1,000,000	0.05	84.5000000000	3.5	5.0	7.5	20.0	0.0	84.5000000000	0.01	0.1	USD
227,626	DE000NG54780	1,000,000	0.07	84.2500000000	3.5	5.0	7.5	20.0	0.0	84.2500000000	0.01	0.1	USD
227,627	DE000NG54798	1,000,000	0.1	84.0000000000	3.5	5.0	7.5	20.0	0.0	84.0000000000	0.01	0.1	USD
227,628	DE000NG548A6	1,000,000	0.12	83.7500000000	3.5	5.0	7.5	20.0	0.0	83.7500000000	0.01	0.1	USD
227,629	DE000NG548B4	1,000,000	0.15	83.5000000000	3.5	5.0	7.5	20.0	0.0	83.5000000000	0.01	0.1	USD
227,630	DE000NG548C2	1,000,000	0.17	83.2500000000	3.5	5.0	7.5	20.0	0.0	83.2500000000	0.01	0.1	USD
227,631	DE000NG548D0	1,000,000	0.19	83.0000000000	3.5	5.0	7.5	20.0	0.0	83.0000000000	0.01	0.1	USD
227,632	DE000NG548E8	1,000,000	0.22	82.7500000000	3.5	5.0	7.5	20.0	0.0	82.7500000000	0.01	0.1	USD

227,633	DE000NG548F5	1,000,000	0.24	82.5000000000	3.5	5.0	7.5	20.0	0.0	82.5000000000	0.01	0.1	USD
227,634	DE000NG548G3	500,000	0.12	1755.1900000000	3.5	5.0	3.0	20.0	0.0	1755.1900000000	0.01	0.1	USD
227,635	DE000NG548H1	500,000	0.26	1753.6900000000	3.5	5.0	3.0	20.0	0.0	1753.6900000000	0.01	0.1	USD
227,636	DE000NG548J7	500,000	0.41	1752.1900000000	3.5	5.0	3.0	20.0	0.0	1752.1900000000	0.01	0.1	USD
227,637	DE000NG548K5	500,000	0.55	1750.6900000000	3.5	5.0	3.0	20.0	0.0	1750.6900000000	0.01	0.1	USD
227,638	DE000NG548L3	500,000	0.69	1749.1900000000	3.5	5.0	3.0	20.0	0.0	1749.1900000000	0.01	0.1	USD
227,639	DE000NG548M1	500,000	0.84	1747.6900000000	3.5	5.0	3.0	20.0	0.0	1747.6900000000	0.01	0.1	USD
227,640	DE000NG548N9	500,000	0.98	1746.1900000000	3.5	5.0	3.0	20.0	0.0	1746.1900000000	0.01	0.1	USD
227,641	DE000NG548P4	500,000	1.13	1744.6900000000	3.5	5.0	3.0	20.0	0.0	1744.6900000000	0.01	0.1	USD
227,642	DE000NG548Q2	500,000	1.27	1743.1900000000	3.5	5.0	3.0	20.0	0.0	1743.1900000000	0.01	0.1	USD
227,643	DE000NG548R0	500,000	1.41	1741.6900000000	3.5	5.0	3.0	20.0	0.0	1741.6900000000	0.01	0.1	USD
227,644	DE000NG548S8	500,000	1.56	1740.1900000000	3.5	5.0	3.0	20.0	0.0	1740.1900000000	0.01	0.1	USD
227,645	DE000NG548T6	500,000	1.7	1738.6900000000	3.5	5.0	3.0	20.0	0.0	1738.6900000000	0.01	0.1	USD
227,646	DE000NG548U4	500,000	1.85	1737.1900000000	3.5	5.0	3.0	20.0	0.0	1737.1900000000	0.01	0.1	USD
227,647	DE000NG548V2	500,000	0.15	21.4050000000	3.5	5.0	4.0	20.0	0.0	21.4050000000	0.0001	1.0	USD
227,648	DE000NG548W0	500,000	0.24	21.3050000000	3.5	5.0	4.0	20.0	0.0	21.3050000000	0.0001	1.0	USD
227,649	DE000NG548X8	500,000	0.34	21.2050000000	3.5	5.0	4.0	20.0	0.0	21.2050000000	0.0001	1.0	USD
227,650	DE000NG548Y6	500,000	0.44	21.1050000000	3.5	5.0	4.0	20.0	0.0	21.1050000000	0.0001	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
227,624	DE000NG54764	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,625	DE000NG54772	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,626	DE000NG54780	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,627	DE000NG54798	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,628	DE000NG548A6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price				Exchange
227,629	DE000N G548B4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,630	DE000N G548C2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,631	DE000N G548D0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,632	DE000N G548E8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,633	DE000N G548F5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



				to the relevant Futures Contract.					
227,634	DE000NG548G3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,635	DE000NG548H1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,636	DE000NG548J7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,637	DE000NG548K5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,638	DE000NG548L3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,639	DE000NG548M1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,640	DE000NG548N9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,641	DE000NG548P4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,642	DE000NG548Q2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
227,643	DE000NG548R0	Gold	Gold-Spot	GOLD SPOT \$/OZ	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
227,644	DE000NG548S8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,645	DE000NG548T6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,646	DE000NG548U4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,647	DE000NG548V2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,648	DE000NG548W0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,649	DE000NG548X8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
227,650	DE000NG548Y6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG54764	Not Applicable	NG5476
DE000NG54772	Not Applicable	NG5477
DE000NG54780	Not Applicable	NG5478
DE000NG54798	Not Applicable	NG5479
DE000NG548A6	Not Applicable	NG548A
DE000NG548B4	Not Applicable	NG548B
DE000NG548C2	Not Applicable	NG548C
DE000NG548D0	Not Applicable	NG548D
DE000NG548E8	Not Applicable	NG548E
DE000NG548F5	Not Applicable	NG548F
DE000NG548G3	Not Applicable	NG548G
DE000NG548H1	Not Applicable	NG548H
DE000NG548J7	Not Applicable	NG548J
DE000NG548K5	Not Applicable	NG548K
DE000NG548L3	Not Applicable	NG548L
DE000NG548M1	Not Applicable	NG548M
DE000NG548N9	Not Applicable	NG548N
DE000NG548P4	Not Applicable	NG548P
DE000NG548Q2	Not Applicable	NG548Q
DE000NG548R0	Not Applicable	NG548R
DE000NG548S8	Not Applicable	NG548S
DE000NG548T6	Not Applicable	NG548T
DE000NG548U4	Not Applicable	NG548U
DE000NG548V2	Not Applicable	NG548V
DE000NG548W0	Not Applicable	NG548W
DE000NG548X8	Not Applicable	NG548X
DE000NG548Y6	Not Applicable	NG548Y

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**