

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
227,669	NG549H	DE000NG549H9	250,000	ING Long Index Open End Turbo Certificate
227,670	NG549J	DE000NG549J5	250,000	ING Long Index Open End Turbo Certificate
227,671	NG549K	DE000NG549K3	250,000	ING Long Index Open End Turbo Certificate
227,672	NG549L	DE000NG549L1	250,000	ING Long Index Open End Turbo Certificate
227,673	NG549M	DE000NG549M9	250,000	ING Long Index Open End Turbo Certificate
227,674	NG549N	DE000NG549N7	250,000	ING Long Index Open End Turbo Certificate
227,675	NG549P	DE000NG549P2	250,000	ING Long Index Open End Turbo Certificate
227,676	NG549Q	DE000NG549Q0	250,000	ING Long Index Open End Turbo Certificate
227,677	NG549R	DE000NG549R8	250,000	ING Long Index Open End Turbo Certificate
227,678	NG549S	DE000NG549S6	250,000	ING Long Index Open End Turbo Certificate
227,679	NG549T	DE000NG549T4	250,000	ING Long Index Open End Turbo Certificate
227,680	NG549U	DE000NG549U2	250,000	ING Long Index Open End Turbo Certificate
227,681	NG549V	DE000NG549V0	250,000	ING Long Index Open End Turbo Certificate
227,682	NG549W	DE000NG549W8	250,000	ING Long Index Open End Turbo Certificate
227,683	NG549X	DE000NG549X6	250,000	ING Long Index Open End Turbo Certificate
227,684	NG549Y	DE000NG549Y4	250,000	ING Long Index Open End Turbo Certificate
227,685	NG549Z	DE000NG549Z1	250,000	ING Long Index Open End Turbo Certificate
227,686	NG5490	DE000NG54905	250,000	ING Long Index Open End Turbo Certificate
227,687	NG5491	DE000NG54913	250,000	ING Long Index Open End Turbo Certificate
227,688	NG5492	DE000NG54921	250,000	ING Long Index Open End Turbo Certificate
227,689	NG5493	DE000NG54939	250,000	ING Long Index Open End Turbo Certificate
227,690	NG5494	DE000NG54947	1,000,000	ING Long Index Open End Turbo Certificate
227,691	NG5495	DE000NG54954	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
227,692	NG5496	DE000NG54962	1,000,000	ING Long Index Open End Turbo Certificate
227,693	NG5497	DE000NG54970	1,000,000	ING Long Index Open End Turbo Certificate
227,694	NG5498	DE000NG54988	1,000,000	ING Long Index Open End Turbo Certificate
227,695	NG5499	DE000NG54996	1,000,000	ING Long Index Open End Turbo Certificate
227,696	NG55AA	DE000NG55AA9	1,000,000	ING Long Index Open End Turbo Certificate
227,697	NG55AB	DE000NG55AB7	300,000	ING Long Index Open End Turbo Certificate
227,698	NG55AC	DE000NG55AC5	300,000	ING Long Index Open End Turbo Certificate
227,699	NG55AD	DE000NG55AD3	300,000	ING Long Index Open End Turbo Certificate
227,700	NG55AE	DE000NG55AE1	300,000	ING Long Index Open End Turbo Certificate
227,701	NG55AF	DE000NG55AF8	300,000	ING Long Index Open End Turbo Certificate
227,702	NG55AG	DE000NG55AG6	300,000	ING Long Index Open End Turbo Certificate
227,703	NG55AH	DE000NG55AH4	300,000	ING Long Index Open End Turbo Certificate
227,704	NG55AJ	DE000NG55AJ0	300,000	ING Long Index Open End Turbo Certificate
227,705	NG55AK	DE000NG55AK8	300,000	ING Long Index Open End Turbo Certificate
227,706	NG55AL	DE000NG55AL6	300,000	ING Long Index Open End Turbo Certificate
227,707	NG55AM	DE000NG55AM4	300,000	ING Long Index Open End Turbo Certificate
227,708	NG55AN	DE000NG55AN2	300,000	ING Long Index Open End Turbo Certificate
227,709	NG55AP	DE000NG55AP7	300,000	ING Long Index Open End Turbo Certificate
227,710	NG55AQ	DE000NG55AQ5	300,000	ING Long Index Open End Turbo Certificate
227,711	NG55AR	DE000NG55AR3	300,000	ING Long Index Open End Turbo Certificate
227,712	NG55AS	DE000NG55AS1	300,000	ING Long Index Open End Turbo Certificate
227,713	NG55AT	DE000NG55AT9	300,000	ING Long Index Open End Turbo Certificate
227,714	NG55AU	DE000NG55AU7	300,000	ING Long Index Open End Turbo Certificate
227,715	NG55AV	DE000NG55AV5	300,000	ING Long Index Open End Turbo Certificate
227,716	NG55AW	DE000NG55AW3	300,000	ING Long Index Open End Turbo Certificate
227,717	NG55AX	DE000NG55AX1	300,000	ING Long Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”) and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA (“**UK MiFIR**”); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under COBS, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 November 2022
6	Issue Date:	29 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
227,669	DE000NG549H9	250,000	0.39	14493.920000000	3.5	5.0	1.5	20.0	0.0	14493.920000000	0.01	0.01	EUR
227,670	DE000NG549J5	250,000	0.44	14488.920000000	3.5	5.0	1.5	20.0	0.0	14488.920000000	0.01	0.01	EUR
227,671	DE000NG549K3	250,000	0.49	14483.920000000	3.5	5.0	1.5	20.0	0.0	14483.920000000	0.01	0.01	EUR
227,672	DE000NG549L1	250,000	0.54	14478.920000000	3.5	5.0	1.5	20.0	0.0	14478.920000000	0.01	0.01	EUR
227,673	DE000NG549M9	250,000	0.59	14473.920000000	3.5	5.0	1.5	20.0	0.0	14473.920000000	0.01	0.01	EUR
227,674	DE000NG549N7	250,000	0.64	14468.920000000	3.5	5.0	1.5	20.0	0.0	14468.920000000	0.01	0.01	EUR
227,675	DE000NG549P2	250,000	0.69	14463.920000000	3.5	5.0	1.5	20.0	0.0	14463.920000000	0.01	0.01	EUR

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227,67 6	DE000NG5 49Q0	250,000	0.74	14458.9 200000 000	3.5	5.0	1.5	20.0	0.0	14458.9 200000 000	0.01	0.01	EUR
227,67 7	DE000NG5 49R8	250,000	0.79	14453.9 200000 000	3.5	5.0	1.5	20.0	0.0	14453.9 200000 000	0.01	0.01	EUR
227,67 8	DE000NG5 49S6	250,000	0.84	14448.9 200000 000	3.5	5.0	1.5	20.0	0.0	14448.9 200000 000	0.01	0.01	EUR
227,67 9	DE000NG5 49T4	250,000	0.89	14443.9 200000 000	3.5	5.0	1.5	20.0	0.0	14443.9 200000 000	0.01	0.01	EUR
227,68 0	DE000NG5 49U2	250,000	0.94	14438.9 200000 000	3.5	5.0	1.5	20.0	0.0	14438.9 200000 000	0.01	0.01	EUR
227,68 1	DE000NG5 49V0	250,000	0.99	14433.9 200000 000	3.5	5.0	1.5	20.0	0.0	14433.9 200000 000	0.01	0.01	EUR
227,68 2	DE000NG5 49W8	250,000	1.04	14428.9 200000 000	3.5	5.0	1.5	20.0	0.0	14428.9 200000 000	0.01	0.01	EUR
227,68 3	DE000NG5 49X6	250,000	1.09	14423.9 200000 000	3.5	5.0	1.5	20.0	0.0	14423.9 200000 000	0.01	0.01	EUR
227,68 4	DE000NG5 49Y4	250,000	1.14	14418.9 200000 000	3.5	5.0	1.5	20.0	0.0	14418.9 200000 000	0.01	0.01	EUR
227,68 5	DE000NG5 49Z1	250,000	1.19	14413.9 200000 000	3.5	5.0	1.5	20.0	0.0	14413.9 200000 000	0.01	0.01	EUR
227,68 6	DE000NG5 4905	250,000	1.24	14408.9 200000 000	3.5	5.0	1.5	20.0	0.0	14408.9 200000 000	0.01	0.01	EUR
227,68 7	DE000NG5 4913	250,000	1.29	14403.9 200000 000	3.5	5.0	1.5	20.0	0.0	14403.9 200000 000	0.01	0.01	EUR
227,68 8	DE000NG5 4921	250,000	1.34	14398.9 200000 000	3.5	5.0	1.5	20.0	0.0	14398.9 200000 000	0.01	0.01	EUR
227,68 9	DE000NG5 4939	250,000	1.39	14393.9 200000 000	3.5	5.0	1.5	20.0	0.0	14393.9 200000 000	0.01	0.01	EUR
227,69 0	DE000NG5 4947	1,000,000	2.11	3758.33 000000 00	3.5	5.0	2.0	20.0	0.0	3758.33 000000 00	0.01	0.01	EUR
227,69 1	DE000NG5 4954	1,000,000	2.41	3728.33 000000 00	3.5	5.0	2.0	20.0	0.0	3728.33 000000 00	0.01	0.01	EUR
227,69 2	DE000NG5 4962	1,000,000	2.71	3698.33 000000 00	3.5	5.0	2.0	20.0	0.0	3698.33 000000 00	0.01	0.01	EUR
227,69 3	DE000NG5 4970	1,000,000	3.01	3668.33 000000 00	3.5	5.0	2.0	20.0	0.0	3668.33 000000 00	0.01	0.01	EUR
227,69 4	DE000NG5 4988	1,000,000	3.31	3638.33 000000 00	3.5	5.0	2.0	20.0	0.0	3638.33 000000 00	0.01	0.01	EUR
227,69 5	DE000NG5 4996	1,000,000	3.61	3608.33 000000 00	3.5	5.0	2.0	20.0	0.0	3608.33 000000 00	0.01	0.01	EUR

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227,69 6	DE000NG5 5AA9	1,000,000	3.91	3578.33 000000 00	3.5	5.0	2.0	20.0	0.0	3578.33 000000 00	0.01	0.01	EUR
227,69 7	DE000NG5 5AB7	300,000	0.4	14493.0 500000 000	3.5	5.0	1.5	20.0	0.0	14493.0 500000 000	0.01	0.01	EUR
227,69 8	DE000NG5 5AC5	300,000	0.45	14488.0 500000 000	3.5	5.0	1.5	20.0	0.0	14488.0 500000 000	0.01	0.01	EUR
227,69 9	DE000NG5 5AD3	300,000	0.5	14483.0 500000 000	3.5	5.0	1.5	20.0	0.0	14483.0 500000 000	0.01	0.01	EUR
227,70 0	DE000NG5 5AE1	300,000	0.55	14478.0 500000 000	3.5	5.0	1.5	20.0	0.0	14478.0 500000 000	0.01	0.01	EUR
227,70 1	DE000NG5 5AF8	300,000	0.6	14473.0 500000 000	3.5	5.0	1.5	20.0	0.0	14473.0 500000 000	0.01	0.01	EUR
227,70 2	DE000NG5 5AG6	300,000	0.65	14468.0 500000 000	3.5	5.0	1.5	20.0	0.0	14468.0 500000 000	0.01	0.01	EUR
227,70 3	DE000NG5 5AH4	300,000	0.7	14463.0 500000 000	3.5	5.0	1.5	20.0	0.0	14463.0 500000 000	0.01	0.01	EUR
227,70 4	DE000NG5 5AJ0	300,000	0.75	14458.0 500000 000	3.5	5.0	1.5	20.0	0.0	14458.0 500000 000	0.01	0.01	EUR
227,70 5	DE000NG5 5AK8	300,000	0.8	14453.0 500000 000	3.5	5.0	1.5	20.0	0.0	14453.0 500000 000	0.01	0.01	EUR
227,70 6	DE000NG5 5AL6	300,000	0.85	14448.0 500000 000	3.5	5.0	1.5	20.0	0.0	14448.0 500000 000	0.01	0.01	EUR
227,70 7	DE000NG5 5AM4	300,000	0.9	14443.0 500000 000	3.5	5.0	1.5	20.0	0.0	14443.0 500000 000	0.01	0.01	EUR
227,70 8	DE000NG5 5AN2	300,000	0.95	14438.0 500000 000	3.5	5.0	1.5	20.0	0.0	14438.0 500000 000	0.01	0.01	EUR
227,70 9	DE000NG5 5AP7	300,000	1.0	14433.0 500000 000	3.5	5.0	1.5	20.0	0.0	14433.0 500000 000	0.01	0.01	EUR
227,71 0	DE000NG5 5AQ5	300,000	1.05	14428.0 500000 000	3.5	5.0	1.5	20.0	0.0	14428.0 500000 000	0.01	0.01	EUR
227,71 1	DE000NG5 5AR3	300,000	1.1	14423.0 500000 000	3.5	5.0	1.5	20.0	0.0	14423.0 500000 000	0.01	0.01	EUR
227,71 2	DE000NG5 5AS1	300,000	1.15	14418.0 500000 000	3.5	5.0	1.5	20.0	0.0	14418.0 500000 000	0.01	0.01	EUR
227,71 3	DE000NG5 5AT9	300,000	1.2	14413.0 500000 000	3.5	5.0	1.5	20.0	0.0	14413.0 500000 000	0.01	0.01	EUR
227,71 4	DE000NG5 5AU7	300,000	1.25	14408.0 500000 000	3.5	5.0	1.5	20.0	0.0	14408.0 500000 000	0.01	0.01	EUR
227,71 5	DE000NG5 5AV5	300,000	1.3	14403.0 500000	3.5	5.0	1.5	20.0	0.0	14403.0 500000	0.01	0.01	EUR

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227,716	DE000NG55AW3	300,000	1.35	14398.050000000	3.5	5.0	1.5	20.0	0.0	14398.050000000	0.01	0.01	EUR
227,717	DE000NG55AX1	300,000	1.4	14393.050000000	3.5	5.0	1.5	20.0	0.0	14393.050000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
227,669	DE000NG549H9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,670	DE000NG549J5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,671	DE000NG549K3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,672	DE000NG549L1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,673	DE000NG549M9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,674	DE000NG549N7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,675	DE000NG549P2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,676	DE000NG549Q0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,677	DE000NG549R8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,678	DE000NG549S6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,679	DE000NG549T4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,680	DE000NG549U2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,681	DE000NG549V0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,682	DE000NG549W8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
227,703	DE000NG55AH4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,704	DE000NG55AJ0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,705	DE000NG55AK8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,706	DE000NG55AL6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,707	DE000NG55AM4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,708	DE000NG55AN2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,709	DE000NG55AP7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,710	DE000NG55AQ5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,711	DE000NG55AR3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,712	DE000NG55AS1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,713	DE000NG55AT9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,714	DE000NG55AU7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,715	DE000NG55AV5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,716	DE000NG55AW3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
227,717	DE000NG55AX1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG549H9	Not Applicable	NG549H
DE000NG549J5	Not Applicable	NG549J
DE000NG549K3	Not Applicable	NG549K
DE000NG549L1	Not Applicable	NG549L
DE000NG549M9	Not Applicable	NG549M
DE000NG549N7	Not Applicable	NG549N
DE000NG549P2	Not Applicable	NG549P
DE000NG549Q0	Not Applicable	NG549Q
DE000NG549R8	Not Applicable	NG549R
DE000NG549S6	Not Applicable	NG549S
DE000NG549T4	Not Applicable	NG549T
DE000NG549U2	Not Applicable	NG549U
DE000NG549V0	Not Applicable	NG549V
DE000NG549W8	Not Applicable	NG549W
DE000NG549X6	Not Applicable	NG549X
DE000NG549Y4	Not Applicable	NG549Y
DE000NG549Z1	Not Applicable	NG549Z
DE000NG54905	Not Applicable	NG5490
DE000NG54913	Not Applicable	NG5491
DE000NG54921	Not Applicable	NG5492
DE000NG54939	Not Applicable	NG5493
DE000NG54947	Not Applicable	NG5494
DE000NG54954	Not Applicable	NG5495
DE000NG54962	Not Applicable	NG5496
DE000NG54970	Not Applicable	NG5497
DE000NG54988	Not Applicable	NG5498
DE000NG54996	Not Applicable	NG5499
DE000NG55AA9	Not Applicable	NG55AA

DE000NG55AB7	Not Applicable	NG55AB
DE000NG55AC5	Not Applicable	NG55AC
DE000NG55AD3	Not Applicable	NG55AD
DE000NG55AE1	Not Applicable	NG55AE
DE000NG55AF8	Not Applicable	NG55AF
DE000NG55AG6	Not Applicable	NG55AG
DE000NG55AH4	Not Applicable	NG55AH
DE000NG55AJ0	Not Applicable	NG55AJ
DE000NG55AK8	Not Applicable	NG55AK
DE000NG55AL6	Not Applicable	NG55AL
DE000NG55AM4	Not Applicable	NG55AM
DE000NG55AN2	Not Applicable	NG55AN
DE000NG55AP7	Not Applicable	NG55AP
DE000NG55AQ5	Not Applicable	NG55AQ
DE000NG55AR3	Not Applicable	NG55AR
DE000NG55AS1	Not Applicable	NG55AS
DE000NG55AT9	Not Applicable	NG55AT
DE000NG55AU7	Not Applicable	NG55AU
DE000NG55AV5	Not Applicable	NG55AV
DE000NG55AW3	Not Applicable	NG55AW
DE000NG55AX1	Not Applicable	NG55AX

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.