Final Terms dated 16 November 2022

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ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

</div>

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
226,565	NG54A1	DE000NG54A10	250,000	ING Long Index Open End Turbo Certificate
226,566	NG54A2	DE000NG54A28	250,000	ING Long Index Open End Turbo Certificate
226,567	NG54A3	DE000NG54A36	250,000	ING Long Index Open End Turbo Certificate
226,568	NG54A4	DE000NG54A44	250,000	ING Long Index Open End Turbo Certificate
226,569	NG54A5	DE000NG54A51	250,000	ING Long Index Open End Turbo Certificate
226,570	NG54A6	DE000NG54A69	250,000	ING Long Index Open End Turbo Certificate
226,571	NG54A7	DE000NG54A77	250,000	ING Long Index Open End Turbo Certificate
226,572	NG54A8	DE000NG54A85	250,000	ING Long Index Open End Turbo Certificate
226,573	NG54A9	DE000NG54A93	250,000	ING Long Index Open End Turbo Certificate
226,574	NG54BA	DE000NG54BA0	250,000	ING Long Index Open End Turbo Certificate
226,575	NG54BB	DE000NG54BB8	250,000	ING Long Index Open End Turbo Certificate
226,576	NG54BC	DE000NG54BC6	250,000	ING Long Index Open End Turbo Certificate
226,577	NG54BD	DE000NG54BD4	250,000	ING Long Index Open End Turbo Certificate
226,578	NG54BE	DE000NG54BE2	250,000	ING Long Index Open End Turbo Certificate
226,579	NG54BF	DE000NG54BF9	250,000	ING Long Index Open End Turbo Certificate
226,580	NG54BG	DE000NG54BG7	250,000	ING Long Index Open End Turbo Certificate
226,581	NG54BH	DE000NG54BH5	250,000	ING Long Index Open End Turbo Certificate
226,582	NG54BJ	DE000NG54BJ1	250,000	ING Long Index Open End Turbo Certificate
226,583	NG54BK	DE000NG54BK9	250,000	ING Long Index Open End Turbo Certificate
226,584	NG54BL	DE000NG54BL7	250,000	ING Long Index Open End Turbo Certificate
226,585	NG54BM	DE000NG54BM5	250,000	ING Long Index Open End Turbo Certificate
226,586	NG54BN	DE000NG54BN3	250,000	ING Long Index Open End Turbo Certificate
226,587	NG54BP	DE000NG54BP8	250,000	ING Long Index Open End Turbo

				Certificate
226,588	NG54BQ	DE000NG54BQ6	250,000	ING Long Index Open End Turbo Certificate
226,589	NG54BR	DE000NG54BR4	250,000	ING Long Index Open End Turbo Certificate
226,590	NG54BS	DE000NG54BS2	250,000	ING Long Index Open End Turbo Certificate
226,591	NG54BT	DE000NG54BT0	250,000	ING Long Index Open End Turbo Certificate
226,592	NG54BU	DE000NG54BU8	250,000	ING Long Index Open End Turbo Certificate
226,593	NG54BV	DE000NG54BV6	250,000	ING Long Index Open End Turbo Certificate
226,594	NG54BW	DE000NG54BW4	500,000	ING Long Index Open End Turbo Certificate
226,595	NG54BX	DE000NG54BX2	500,000	ING Long Index Open End Turbo Certificate
226,596	NG54BY	DE000NG54BY0	500,000	ING Long Index Open End Turbo Certificate
226,597	NG54BZ	DE000NG54BZ7	500,000	ING Long Index Open End Turbo Certificate
226,598	NG54B0	DE000NG54B01	150,000	ING Long Index Open End Turbo Certificate
226,599	NG54B1	DE000NG54B19	150,000	ING Long Index Open End Turbo Certificate
226,600	NG54B2	DE000NG54B27	150,000	ING Long Index Open End Turbo Certificate
226,601	NG54B3	DE000NG54B35	150,000	ING Long Index Open End Turbo Certificate
226,602	NG54B4	DE000NG54B43	150,000	ING Long Index Open End Turbo Certificate
226,603	NG54B5	DE000NG54B50	150,000	ING Long Index Open End Turbo Certificate
226,604	NG54B6	DE000NG54B68	150,000	ING Long Index Open End Turbo Certificate
226,605	NG54B7	DE000NG54B76	150,000	ING Long Index Open End Turbo Certificate
226,606	NG54B8	DE000NG54B84	150,000	ING Long Index Open End Turbo Certificate
226,607	NG54B9	DE000NG54B92	150,000	ING Long Index Open End Turbo Certificate
226,608	NG54CA	DE000NG54CA8	150,000	ING Long Index Open End Turbo Certificate
226,609	NG54CB	DE000NG54CB6	150,000	ING Long Index Open End Turbo Certificate
226,610	NG54CC	DE000NG54CC4	300,000	ING Long Index Open End Turbo Certificate
226,611	NG54CD	DE000NG54CD2	300,000	ING Long Index Open End Turbo Certificate
226,612	NG54CE	DE000NG54CE0	300,000	ING Long Index Open End Turbo Certificate
226,613	NG54CF	DE000NG54CF7	300,000	ING Long Index Open End Turbo Certificate
226,614	NG54CG	DE000NG54CG5	300,000	ING Long Index Open End Turbo Certificate
226,615	NG54CH	DE000NG54CH3	300,000	ING Long Index Open End Turbo

				Certificate
226,616	NG54CJ	DE000NG54CJ9	300,000	ING Long Index Open End Turbo Certificate
226,617	NG54CK	DE000NG54CK7	300,000	ING Long Index Open End Turbo Certificate
226,618	NG54CL	DE000NG54CL5	300,000	ING Long Index Open End Turbo Certificate
226,619	NG54CM	DE000NG54CM3	300,000	ING Long Index Open End Turbo Certificate
226,620	NG54CN	DE000NG54CN1	300,000	ING Long Index Open End Turbo Certificate
226,621	NG54CP	DE000NG54CP6	300,000	ING Long Index Open End Turbo Certificate
226,622	NG54CQ	DE000NG54CQ4	300,000	ING Long Index Open End Turbo Certificate
226,623	NG54CR	DE000NG54CR2	300,000	ING Long Index Open End Turbo Certificate
226,624	NG54CS	DE000NG54CS0	300,000	ING Long Index Open End Turbo Certificate
226,625	NG54CT	DE000NG54CT8	300,000	ING Long Index Open End Turbo Certificate
226,626	NG54CU	DE000NG54CU6	300,000	ING Long Index Open End Turbo Certificate
226,627	NG54CV	DE000NG54CV4	300,000	ING Long Index Open End Turbo Certificate
226,628	NG54CW	DE000NG54CW2	300,000	ING Long Index Open End Turbo Certificate
226,629	NG54CX	DE000NG54CX0	300,000	ING Long Index Open End Turbo Certificate
226,630	NG54CY	DE000NG54CY8	300,000	ING Long Index Open End Turbo Certificate
226,631	NG54CZ	DE000NG54CZ5	300,000	ING Long Index Open End Turbo Certificate
226,632	NG54C0	DE000NG54C00	300,000	ING Long Index Open End Turbo Certificate
226,633	NG54C1	DE000NG54C18	300,000	ING Long Index Open End Turbo Certificate
226,634	NG54C2	DE000NG54C26	300,000	ING Long Index Open End Turbo Certificate
226,635	NG54C3	DE000NG54C34	300,000	ING Long Index Open End Turbo Certificate
226,636	NG54C4	DE000NG54C42	300,000	ING Long Index Open End Turbo Certificate
226,637	NG54C5	DE000NG54C59	300,000	ING Long Index Open End Turbo Certificate
226,638	NG54C6	DE000NG54C67	300,000	ING Long Index Open End Turbo Certificate
226,639	NG54C7	DE000NG54C75	300,000	ING Long Index Open End Turbo Certificate
226,640	NG54C8	DE000NG54C83	300,000	ING Long Index Open End Turbo Certificate
226,641	NG54C9	DE000NG54C91	300,000	ING Long Index Open End Turbo Certificate

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Any person making or intending to make an offer of the Certificates may only do so:

(i)   in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

***UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article

36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 November 2022
6	Issue Date:	21 November 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Index Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
226,565	DE000NG54A10	250,000	0.39	14285.3400000000	3.5	5.0	1.5	20.0	0.0	14285.3400000000	0.01	0.01	EUR
226,566	DE000NG54A28	250,000	0.44	14280.3400000000	3.5	5.0	1.5	20.0	0.0	14280.3400000000	0.01	0.01	EUR
226,567	DE000NG54A36	250,000	0.49	14275.3400000000	3.5	5.0	1.5	20.0	0.0	14275.3400000000	0.01	0.01	EUR
226,568	DE000NG54A44	250,000	0.54	14270.3400000000	3.5	5.0	1.5	20.0	0.0	14270.3400000000	0.01	0.01	EUR
226,569	DE000NG54A51	250,000	0.59	14265.3400000000	3.5	5.0	1.5	20.0	0.0	14265.3400000000	0.01	0.01	EUR
226,570	DE000NG54A69	250,000	0.64	14260.3400000000	3.5	5.0	1.5	20.0	0.0	14260.3400000000	0.01	0.01	EUR
226,571	DE000NG54A77	250,000	0.69	14255.3400000000	3.5	5.0	1.5	20.0	0.0	14255.3400000	0.01	0.01	EUR

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226,572	DE000NG54A85	250,000	0.74	14250.3400000000	3.5	5.0	1.5	20.0	0.0	14250.3400000000	0.01	0.01	EUR
226,573	DE000NG54A93	250,000	0.79	14245.3400000000	3.5	5.0	1.5	20.0	0.0	14245.3400000000	0.01	0.01	EUR
226,574	DE000NG54BA0	250,000	0.84	14240.3400000000	3.5	5.0	1.5	20.0	0.0	14240.3400000000	0.01	0.01	EUR
226,575	DE000NG54BB8	250,000	0.89	14235.3400000000	3.5	5.0	1.5	20.0	0.0	14235.3400000000	0.01	0.01	EUR
226,576	DE000NG54BC6	250,000	0.94	14230.3400000000	3.5	5.0	1.5	20.0	0.0	14230.3400000000	0.01	0.01	EUR
226,577	DE000NG54BD4	250,000	0.99	14225.3400000000	3.5	5.0	1.5	20.0	0.0	14225.3400000000	0.01	0.01	EUR
226,578	DE000NG54BE2	250,000	1.04	14220.3400000000	3.5	5.0	1.5	20.0	0.0	14220.3400000000	0.01	0.01	EUR
226,579	DE000NG54BF9	250,000	1.09	14215.3400000000	3.5	5.0	1.5	20.0	0.0	14215.3400000000	0.01	0.01	EUR
226,580	DE000NG54BG7	250,000	1.14	14210.3400000000	3.5	5.0	1.5	20.0	0.0	14210.3400000000	0.01	0.01	EUR
226,581	DE000NG54BH5	250,000	1.19	14205.3400000000	3.5	5.0	1.5	20.0	0.0	14205.3400000000	0.01	0.01	EUR
226,582	DE000NG54BJ1	250,000	1.24	14200.3400000000	3.5	5.0	1.5	20.0	0.0	14200.3400000000	0.01	0.01	EUR
226,583	DE000NG54BK9	250,000	1.29	14195.3400000000	3.5	5.0	1.5	20.0	0.0	14195.3400000000	0.01	0.01	EUR
226,584	DE000NG54BL7	250,000	1.34	14190.3400000000	3.5	5.0	1.5	20.0	0.0	14190.3400000000	0.01	0.01	EUR
226,585	DE000NG54BM5	250,000	1.39	14185.3400000000	3.5	5.0	1.5	20.0	0.0	14185.3400000000	0.01	0.01	EUR
226,586	DE000NG54BN3	250,000	1.44	14180.3400000000	3.5	5.0	1.5	20.0	0.0	14180.3400000000	0.01	0.01	EUR
226,587	DE000NG54BP8	250,000	1.49	14175.3400000000	3.5	5.0	1.5	20.0	0.0	14175.3400000000	0.01	0.01	EUR
226,588	DE000NG54BQ6	250,000	1.54	14170.3400000000	3.5	5.0	1.5	20.0	0.0	14170.3400000000	0.01	0.01	EUR
226,589	DE000NG54BR4	250,000	1.59	14165.3400000000	3.5	5.0	1.5	20.0	0.0	14165.3400000000	0.01	0.01	EUR
226,590	DE000NG54BS2	250,000	1.64	14160.3400000000	3.5	5.0	1.5	20.0	0.0	14160.3400000000	0.01	0.01	EUR
226,591	DE000NG54BT0	250,000	1.69	14155.3400000	3.5	5.0	1.5	20.0	0.0	14155.3400000	0.01	0.01	EUR

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226,592	DE000NG54BU8	250,000	1.74	14150.3400000000	3.5	5.0	1.5	20.0	0.0	14150.3400000000	0.01	0.01	EUR
226,593	DE000NG54BV6	250,000	1.79	14145.3400000000	3.5	5.0	1.5	20.0	0.0	14145.3400000000	0.01	0.01	EUR
226,594	DE000NG54BW4	500,000	1.01	706.5800000000	3.5	5.0	2.0	20.0	0.0	706.5800000000	0.01	0.1	EUR
226,595	DE000NG54BX2	500,000	1.37	703.0600000000	3.5	5.0	2.0	20.0	0.0	703.0600000000	0.01	0.1	EUR
226,596	DE000NG54BY0	500,000	1.72	699.5600000000	3.5	5.0	2.0	20.0	0.0	699.5600000000	0.01	0.1	EUR
226,597	DE000NG54BZ7	500,000	2.07	696.0700000000	3.5	5.0	2.0	20.0	0.0	696.0700000000	0.01	0.1	EUR
226,598	DE000NG54B01	150,000	0.1	33583.0100000000	3.5	5.0	2.0	20.0	0.0	33583.0100000000	0.01	0.01	USD
226,599	DE000NG54B19	150,000	0.34	33558.0100000000	3.5	5.0	2.0	20.0	0.0	33558.0100000000	0.01	0.01	USD
226,600	DE000NG54B27	150,000	0.58	33533.0100000000	3.5	5.0	2.0	20.0	0.0	33533.0100000000	0.01	0.01	USD
226,601	DE000NG54B35	150,000	0.82	33508.0100000000	3.5	5.0	2.0	20.0	0.0	33508.0100000000	0.01	0.01	USD
226,602	DE000NG54B43	150,000	1.06	33483.0100000000	3.5	5.0	2.0	20.0	0.0	33483.0100000000	0.01	0.01	USD
226,603	DE000NG54B50	150,000	1.3	33458.0100000000	3.5	5.0	2.0	20.0	0.0	33458.0100000000	0.01	0.01	USD
226,604	DE000NG54B68	150,000	1.54	33433.0100000000	3.5	5.0	2.0	20.0	0.0	33433.0100000000	0.01	0.01	USD
226,605	DE000NG54B76	150,000	1.78	33408.0100000000	3.5	5.0	2.0	20.0	0.0	33408.0100000000	0.01	0.01	USD
226,606	DE000NG54B84	150,000	2.02	33383.0100000000	3.5	5.0	2.0	20.0	0.0	33383.0100000000	0.01	0.01	USD
226,607	DE000NG54B92	150,000	2.26	33358.0100000000	3.5	5.0	2.0	20.0	0.0	33358.0100000000	0.01	0.01	USD
226,608	DE000NG54CA8	150,000	2.5	33333.0100000000	3.5	5.0	2.0	20.0	0.0	33333.0100000000	0.01	0.01	USD
226,609	DE000NG54CB6	150,000	2.74	33308.0100000000	3.5	5.0	2.0	20.0	0.0	33308.0100000000	0.01	0.01	USD
226,610	DE000NG54CC4	300,000	0.4	14284.4700000000	3.5	5.0	1.5	20.0	0.0	14284.4700000000	0.01	0.01	EUR
226,611	DE000NG54CD2	300,000	0.45	14279.4700000	3.5	5.0	1.5	20.0	0.0	14279.4700000	0.01	0.01	EUR

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226,612	DE000NG54CE0	300,000	0.5	14274.4700000000	3.5	5.0	1.5	20.0	0.0	14274.4700000000	0.01	0.01	EUR
226,613	DE000NG54CF7	300,000	0.55	14269.4700000000	3.5	5.0	1.5	20.0	0.0	14269.4700000000	0.01	0.01	EUR
226,614	DE000NG54CG5	300,000	0.6	14264.4700000000	3.5	5.0	1.5	20.0	0.0	14264.4700000000	0.01	0.01	EUR
226,615	DE000NG54CH3	300,000	0.65	14259.4700000000	3.5	5.0	1.5	20.0	0.0	14259.4700000000	0.01	0.01	EUR
226,616	DE000NG54CJ9	300,000	0.7	14254.4700000000	3.5	5.0	1.5	20.0	0.0	14254.4700000000	0.01	0.01	EUR
226,617	DE000NG54CK7	300,000	0.75	14249.4700000000	3.5	5.0	1.5	20.0	0.0	14249.4700000000	0.01	0.01	EUR
226,618	DE000NG54CL5	300,000	0.8	14244.4700000000	3.5	5.0	1.5	20.0	0.0	14244.4700000000	0.01	0.01	EUR
226,619	DE000NG54CM3	300,000	0.85	14239.4700000000	3.5	5.0	1.5	20.0	0.0	14239.4700000000	0.01	0.01	EUR
226,620	DE000NG54CN1	300,000	0.9	14234.4700000000	3.5	5.0	1.5	20.0	0.0	14234.4700000000	0.01	0.01	EUR
226,621	DE000NG54CP6	300,000	0.95	14229.4700000000	3.5	5.0	1.5	20.0	0.0	14229.4700000000	0.01	0.01	EUR
226,622	DE000NG54CQ4	300,000	1.0	14224.4700000000	3.5	5.0	1.5	20.0	0.0	14224.4700000000	0.01	0.01	EUR
226,623	DE000NG54CR2	300,000	1.05	14219.4700000000	3.5	5.0	1.5	20.0	0.0	14219.4700000000	0.01	0.01	EUR
226,624	DE000NG54CS0	300,000	1.1	14214.4700000000	3.5	5.0	1.5	20.0	0.0	14214.4700000000	0.01	0.01	EUR
226,625	DE000NG54CT8	300,000	1.15	14209.4700000000	3.5	5.0	1.5	20.0	0.0	14209.4700000000	0.01	0.01	EUR
226,626	DE000NG54CU6	300,000	1.2	14204.4700000000	3.5	5.0	1.5	20.0	0.0	14204.4700000000	0.01	0.01	EUR
226,627	DE000NG54CV4	300,000	1.25	14199.4700000000	3.5	5.0	1.5	20.0	0.0	14199.4700000000	0.01	0.01	EUR
226,628	DE000NG54CW2	300,000	1.3	14194.4700000000	3.5	5.0	1.5	20.0	0.0	14194.4700000000	0.01	0.01	EUR
226,629	DE000NG54CX0	300,000	1.35	14189.4700000000	3.5	5.0	1.5	20.0	0.0	14189.4700000000	0.01	0.01	EUR
226,630	DE000NG54CY8	300,000	1.4	14184.4700000000	3.5	5.0	1.5	20.0	0.0	14184.4700000000	0.01	0.01	EUR
226,631	DE000NG54CZ5	300,000	1.45	14179.4700000	3.5	5.0	1.5	20.0	0.0	14179.4700000	0.01	0.01	EUR

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226,632	DE000NG54C00	300,000	1.5	14174.4700000000	3.5	5.0	1.5	20.0	0.0	14174.4700000000	0.01	0.01	EUR
226,633	DE000NG54C18	300,000	1.55	14169.4700000000	3.5	5.0	1.5	20.0	0.0	14169.4700000000	0.01	0.01	EUR
226,634	DE000NG54C26	300,000	1.6	14164.4700000000	3.5	5.0	1.5	20.0	0.0	14164.4700000000	0.01	0.01	EUR
226,635	DE000NG54C34	300,000	1.65	14159.4700000000	3.5	5.0	1.5	20.0	0.0	14159.4700000000	0.01	0.01	EUR
226,636	DE000NG54C42	300,000	1.7	14154.4700000000	3.5	5.0	1.5	20.0	0.0	14154.4700000000	0.01	0.01	EUR
226,637	DE000NG54C59	300,000	1.75	14149.4700000000	3.5	5.0	1.5	20.0	0.0	14149.4700000000	0.01	0.01	EUR
226,638	DE000NG54C67	300,000	1.8	14144.4700000000	3.5	5.0	1.5	20.0	0.0	14144.4700000000	0.01	0.01	EUR
226,639	DE000NG54C75	300,000	1.85	14139.4700000000	3.5	5.0	1.5	20.0	0.0	14139.4700000000	0.01	0.01	EUR
226,640	DE000NG54C83	300,000	1.9	14134.4700000000	3.5	5.0	1.5	20.0	0.0	14134.4700000000	0.01	0.01	EUR
226,641	DE000NG54C91	300,000	1.95	14129.4700000000	3.5	5.0	1.5	20.0	0.0	14129.4700000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
226,565	DE000NG54A10	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,566	DE000NG54A28	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,567	DE000NG54A36	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,568	DE000NG54A44	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,569	DE000NG54A51	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,570	DE000NG54A69	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
226,571	DE000NG54A77	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,572	DE000NG54A85	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,573	DE000NG54A93	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,574	DE000NG54BA0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,575	DE000NG54BB8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,576	DE000NG54BC6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,577	DE000NG54BD4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,578	DE000NG54BE2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,579	DE000NG54BF9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,580	DE000NG54BG7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,581	DE000NG54BH5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,582	DE000NG54BJ1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,583	DE000NG54BK9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,584	DE000NG54BL7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,585	DE000NG54BM5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,586	DE000NG54BN3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,587	DE000NG54BP8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,588	DE000NG54BQ6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,589	DE000NG54BR4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,590	DE000NG54BS2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
226,591	DE000NG54BT0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,592	DE000NG54BU8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,593	DE000NG54BV6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,594	DE000NG54BW4	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,595	DE000NG54BX2	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,596	DE000NG54BY0	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,597	DE000NG54BZ7	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,598	DE000NG54B01	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,599	DE000NG54B19	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,600	DE000NG54B27	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,601	DE000NG54B35	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,602	DE000NG54B43	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,603	DE000NG54B50	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,604	DE000NG54B68	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,605	DE000NG54B76	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,606	DE000NG54B84	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,607	DE000NG54B92	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,608	DE000NG54CA8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,609	DE000NG54CB6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,610	DE000NG54CC4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
226,611	DE000NG54CD2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,612	DE000NG54CE0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,613	DE000NG54CF7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,614	DE000NG54CG5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,615	DE000NG54CH3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,616	DE000NG54CJ9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,617	DE000NG54CK7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,618	DE000NG54CL5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,619	DE000NG54CM3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,620	DE000NG54CN1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,621	DE000NG54CP6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,622	DE000NG54CQ4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,623	DE000NG54CR2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,624	DE000NG54CS0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,625	DE000NG54CT8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,626	DE000NG54CU6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,627	DE000NG54CV4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,628	DE000NG54CW2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,629	DE000NG54CX0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,630	DE000NG54CY8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
226,631	DE000NG54CZ5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,632	DE000NG54C00	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,633	DE000NG54C18	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,634	DE000NG54C26	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,635	DE000NG54C34	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,636	DE000NG54C42	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,637	DE000NG54C59	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,638	DE000NG54C67	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,639	DE000NG54C75	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,640	DE000NG54C83	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
226,641	DE000NG54C91	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Not Applicable

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG54A10	Not Applicable	NG54A1
DE000NG54A28	Not Applicable	NG54A2
DE000NG54A36	Not Applicable	NG54A3
DE000NG54A44	Not Applicable	NG54A4
DE000NG54A51	Not Applicable	NG54A5
DE000NG54A69	Not Applicable	NG54A6
DE000NG54A77	Not Applicable	NG54A7
DE000NG54A85	Not Applicable	NG54A8
DE000NG54A93	Not Applicable	NG54A9
DE000NG54BA0	Not Applicable	NG54BA
DE000NG54BB8	Not Applicable	NG54BB
DE000NG54BC6	Not Applicable	NG54BC
DE000NG54BD4	Not Applicable	NG54BD
DE000NG54BE2	Not Applicable	NG54BE
DE000NG54BF9	Not Applicable	NG54BF
DE000NG54BG7	Not Applicable	NG54BG
DE000NG54BH5	Not Applicable	NG54BH
DE000NG54BJ1	Not Applicable	NG54BJ
DE000NG54BK9	Not Applicable	NG54BK
DE000NG54BL7	Not Applicable	NG54BL
DE000NG54BM5	Not Applicable	NG54BM

DE000NG54BN3	Not Applicable	NG54BN
DE000NG54BP8	Not Applicable	NG54BP
DE000NG54BQ6	Not Applicable	NG54BQ
DE000NG54BR4	Not Applicable	NG54BR
DE000NG54BS2	Not Applicable	NG54BS
DE000NG54BT0	Not Applicable	NG54BT
DE000NG54BU8	Not Applicable	NG54BU
DE000NG54BV6	Not Applicable	NG54BV
DE000NG54BW4	Not Applicable	NG54BW
DE000NG54BX2	Not Applicable	NG54BX
DE000NG54BY0	Not Applicable	NG54BY
DE000NG54BZ7	Not Applicable	NG54BZ
DE000NG54B01	Not Applicable	NG54B0
DE000NG54B19	Not Applicable	NG54B1
DE000NG54B27	Not Applicable	NG54B2
DE000NG54B35	Not Applicable	NG54B3
DE000NG54B43	Not Applicable	NG54B4
DE000NG54B50	Not Applicable	NG54B5
DE000NG54B68	Not Applicable	NG54B6
DE000NG54B76	Not Applicable	NG54B7
DE000NG54B84	Not Applicable	NG54B8
DE000NG54B92	Not Applicable	NG54B9
DE000NG54CA8	Not Applicable	NG54CA
DE000NG54CB6	Not Applicable	NG54CB
DE000NG54CC4	Not Applicable	NG54CC
DE000NG54CD2	Not Applicable	NG54CD
DE000NG54CE0	Not Applicable	NG54CE
DE000NG54CF7	Not Applicable	NG54CF
DE000NG54CG5	Not Applicable	NG54CG
DE000NG54CH3	Not Applicable	NG54CH
DE000NG54CJ9	Not Applicable	NG54CJ
DE000NG54CK7	Not Applicable	NG54CK
DE000NG54CL5	Not Applicable	NG54CL
DE000NG54CM3	Not Applicable	NG54CM
DE000NG54CN1	Not Applicable	NG54CN
DE000NG54CP6	Not Applicable	NG54CP
DE000NG54CQ4	Not Applicable	NG54CQ
DE000NG54CR2	Not Applicable	NG54CR
DE000NG54CS0	Not Applicable	NG54CS
DE000NG54CT8	Not Applicable	NG54CT
DE000NG54CU6	Not Applicable	NG54CU
DE000NG54CV4	Not Applicable	NG54CV
DE000NG54CW2	Not Applicable	NG54CW
DE000NG54CX0	Not Applicable	NG54CX
DE000NG54CY8	Not Applicable	NG54CY
DE000NG54CZ5	Not Applicable	NG54CZ
DE000NG54C00	Not Applicable	NG54C0
DE000NG54C18	Not Applicable	NG54C1
DE000NG54C26	Not Applicable	NG54C2
DE000NG54C34	Not Applicable	NG54C3
DE000NG54C42	Not Applicable	NG54C4
DE000NG54C59	Not Applicable	NG54C5

DE000NG54C67	Not Applicable	NG54C6
DE000NG54C75	Not Applicable	NG54C7
DE000NG54C83	Not Applicable	NG54C8
DE000NG54C91	Not Applicable	NG54C9

(iv)	**Name of the Principal Certificate Agent**	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.