ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
227,159	NG54UH	DE000NG54UH5	250,000	ING Long Index Open End Turbo Certificate
227,160	NG54UJ	DE000NG54UJ1	250,000	ING Long Index Open End Turbo Certificate
227,161	NG54UK	DE000NG54UK9	250,000	ING Long Index Open End Turbo Certificate
227,162	NG54UL	DE000NG54UL7	250,000	ING Long Index Open End Turbo Certificate
227,163	NG54UM	DE000NG54UM5	250,000	ING Long Index Open End Turbo Certificate
227,164	NG54UN	DE000NG54UN3	250,000	ING Long Index Open End Turbo Certificate
227,165	NG54UP	DE000NG54UP8	250,000	ING Long Index Open End Turbo Certificate
227,166	NG54UQ	DE000NG54UQ6	250,000	ING Long Index Open End Turbo Certificate
227,167	NG54UR	DE000NG54UR4	250,000	ING Long Index Open End Turbo Certificate
227,168	NG54US	DE000NG54US2	250,000	ING Long Index Open End Turbo Certificate
227,169	NG54UT	DE000NG54UT0	250,000	ING Long Index Open End Turbo Certificate
227,170	NG54UU	DE000NG54UU8	250,000	ING Long Index Open End Turbo Certificate
227,171	NG54UV	DE000NG54UV6	250,000	ING Long Index Open End Turbo Certificate
227,172	NG54UW	DE000NG54UW4	250,000	ING Long Index Open End Turbo Certificate
227,173	NG54UX	DE000NG54UX2	250,000	ING Long Index Open End Turbo Certificate
227,174	NG54UY	DE000NG54UY0	250,000	ING Long Index Open End Turbo Certificate
227,175	NG54UZ	DE000NG54UZ7	250,000	ING Long Index Open End Turbo Certificate
227,176	NG54U0	DE000NG54U08	250,000	ING Long Index Open End Turbo Certificate
227,177	NG54U1	DE000NG54U16	250,000	ING Long Index Open End Turbo Certificate
227,178	NG54U2	DE000NG54U24	250,000	ING Long Index Open End Turbo Certificate
227,179	27,179 NG54U3 DE000NG54U32		250,000	ING Long Index Open End Turbo Certificate
227,180	NG54U4	DE000NG54U40	250,000	ING Long Index Open End Turbo Certificate
227,181	NG54U5	DE000NG54U57	250,000	ING Long Index Open End Turbo

				Certificate
227,182	NG54U6	DE000NG54U65	250,000	ING Long Index Open End Turbo
227,102	11.00.00	220001.001.000	250,000	Certificate Certificate
227,183	NG54U7	DE000NG54U73	250,000	ING Long Index Open End Turbo
227,103			250,000	Certificate Certificate
227,184	NG54U8	DE000NG54U81	250,000	ING Long Index Open End Turbo
227,101			250,000	Certificate
227,185	NG54U9	DE000NG54U99	250,000	ING Long Index Open End Turbo
227,103	11,03,107	BECOUNTED	250,000	Certificate
227,186	NG54VA	DE000NG54VA8	250,000	ING Long Index Open End Turbo
227,100		220001.001.110	250,000	Certificate
227,187	NG54VB	DE000NG54VB6	250,000	ING Long Index Open End Turbo
227,107			250,000	Certificate Certificate
227,188	NG54VC	DE000NG54VC4	250,000	ING Long Index Open End Turbo
227,100	1,03,1,0	BECOUNTS	250,000	Certificate
227,189	NG54VD	DE000NG54VD2	250,000	ING Long Index Open End Turbo
227,109	11.03.17.0	DE00011G511D2	250,000	Certificate
227,190	NG54VE	DE000NG54VE0	250,000	ING Long Index Open End Turbo
227,190	INGS-IVE	DECOUNTSTATE	250,000	Certificate
227,191	NG54VF	DE000NG54VF7	250,000	ING Long Index Open End Turbo
227,191	1103411	DE00011G54117	230,000	Certificate
227,192	NG54VG	DE000NG54VG5	250,000	ING Long Index Open End Turbo
227,192	1103410	DECOUNTS	230,000	Certificate
227,193	NG54VH	DE000NG54VH3	250,000	ING Long Index Open End Turbo
227,193	11034111	DEGOONGS4VIIS	230,000	Certificate
227 104	NG54VJ	DE000NG54VJ9	250,000	ING Long Index Open End Turbo
227,194	1103473	DE00011G34 V39	230,000	Certificate Copen End Turbo
227 105	NG54VK	DE000NG54VK7	250,000	ING Long Index Open End Turbo
227,195	NOSTVK	DE000NG34VK/	230,000	Certificate Copen End Turbo
227.106	NG54VL	DE000NG54VL5	150,000	
227,196	NG54VL	DE000NG34VL3	150,000	ING Long Index Open End Turbo Certificate
227 107	NG54VM	DE000NG54VM3	150,000	
227,197	NG54 VIVI	DE000NG34 V WIS	150,000	ING Long Index Open End Turbo Certificate
227 100	NG54VN	DE000NG54VN1	150,000	
227,198	NG54VN	DE000NG34VN1	150,000	ING Long Index Open End Turbo
227 100	NG54VP	DE000NC54VD6	150,000	Certificate
227,199	NG34VP	DE000NG54VP6	150,000	ING Long Index Open End Turbo
227 200	NG54VQ	DE000NG54VQ4	150,000	Certificate
227,200	ING54VQ	DE000NG34VQ4	150,000	ING Long Index Open End Turbo
227 201	NG54VR	DE000NG54VR2	150,000	Certificate ING Long Index Open End Turbo
227,201	NG54VK	DE000NG34VK2	150,000	1 2 1
227 202	NG54VS	DE000NG54VS0	150,000	Certificate
227,202	NG34 V S	DE000NG34V30	150,000	ING Long Index Open End Turbo
227.202	NG54VT	DE000NG54VT8	150,000	Certificate
227,203	NG34VI	DE000NG34V18	150,000	ING Long Index Open End Turbo
227.204	NC54VII	DE000NC54VIIC	150,000	Certificate
227,204	NG54VU	DE000NG54VU6	150,000	ING Long Index Open End Turbo
227.205	NC543737	DECOMOS 43/3/4	150,000	Certificate
227,205	NG54VV	DE000NG54VV4	150,000	ING Long Index Open End Turbo
225.22	NO 5 43 733 7	DEGONICEATURE	1.50.000	Certificate
227,206	NG54VW	DE000NG54VW2	150,000	ING Long Index Open End Turbo
227.225	NO543737	DEGONICIENTA	150 000	Certificate
227,207	NG54VX	DE000NG54VX0	150,000	ING Long Index Open End Turbo
	NOTATIO	DEGGGGGGGGG	1.50.55	Certificate
227,208	NG54VY	DE000NG54VY8	150,000	ING Long Index Open End Turbo
	1105 1775	DECOMP 5 1775	1	Certificate
227,209	NG54VZ	DE000NG54VZ5	150,000	ING Long Index Open End Turbo

				Certificate
227,210	NG54V0	DE000NG54V07	150,000	ING Long Index Open End Turbo
				Certificate
227,211	NG54V1	DE000NG54V15	150,000	ING Long Index Open End Turbo
				Certificate
227,212	NG54V2	DE000NG54V23	150,000	ING Long Index Open End Turbo
				Certificate
227,213	NG54V3	DE000NG54V31	150,000	ING Long Index Open End Turbo
				Certificate
227,214	NG54V4	DE000NG54V49	150,000	ING Long Index Open End Turbo
				Certificate
227,215	NG54V5	DE000NG54V56	300,000	ING Long Index Open End Turbo
. , -				Certificate
227,216	NG54V6	DE000NG54V64	300,000	ING Long Index Open End Turbo
,				Certificate
227,217	NG54V7	DE000NG54V72	300,000	ING Long Index Open End Turbo
227,217]	Certificate
227,218	NG54V8	DE000NG54V80	300,000	ING Long Index Open End Turbo
227,210	11.001.10	220001100	300,000	Certificate
227,219	NG54V9	DE000NG54V98	300,000	ING Long Index Open End Turbo
227,217	11.00.17	2200011001170	300,000	Certificate
227,220	NG54WA	DE000NG54WA6	300,000	ING Long Index Open End Turbo
227,220	11.03.1111	BECCOTCESTATIO	300,000	Certificate
227,221	NG54WB	DE000NG54WB4	300,000	ING Long Index Open End Turbo
227,221	NGS+WB	DE00011G3+11D+	300,000	Certificate
227,222	NG54WC	DE000NG54WC2	300,000	ING Long Index Open End Turbo
221,222	11054110	DE00011G5+WC2	300,000	Certificate
227,223	NG54WD	DE000NG54WD0	300,000	ING Long Index Open End Turbo
221,223	NGS+WD	DE00011G3+11D0	300,000	Certificate
227,224	NG54WE	DE000NG54WE8	300,000	ING Long Index Open End Turbo
221,224	NGSTWL	DE00011G34WE6	300,000	Certificate
227,225	NG54WF	DE000NG54WF5	300,000	ING Long Index Open End Turbo
221,223	11054111	DEGOGITGS+W15	300,000	Certificate
227,226	NG54WG	DE000NG54WG3	300,000	ING Long Index Open End Turbo
227,220	11051110	DECOUNTED TWOS	300,000	Certificate
227,227	NG54WH	DE000NG54WH1	300,000	ING Long Index Open End Turbo
221,221	11031111	DECOUNTED TWITT	300,000	Certificate
227,228	NG54WJ	DE000NG54WJ7	300,000	ING Long Index Open End Turbo
227,220	11331111	BEOODINGSTIVE	300,000	Certificate
227,229	NG54WK	DE000NG54WK5	300,000	ING Long Index Open End Turbo
221,227	11.001.112	220001100111120	300,000	Certificate
227,230	NG54WL	DE000NG54WL3	300,000	ING Long Index Open End Turbo
227,230	11.03.11.12	BEOOGLOGIANES	300,000	Certificate
227,231	NG54WM	DE000NG54WM1	300,000	ING Long Index Open End Turbo
227,231	11031111	BEOOGLOGIAMI	300,000	Certificate
227,232	NG54WN	DE000NG54WN9	300,000	ING Long Index Open End Turbo
221,232	11054 W 11	DEGOGITGS+WIV	300,000	Certificate
227,233	NG54WP	DE000NG54WP4	300,000	ING Long Index Open End Turbo
441,433	11054111		300,000	Certificate
227,234	NG54WQ	DE000NG54WQ2	300,000	ING Long Index Open End Turbo
221,234	11054119	220001103711 Q2	300,000	Certificate
		DE000NG54WR0	300,000	ING Long Index Open End Turbo
227 235	NG54WR			
227,235	NG54WR	DECOUNCYWKO	300,000	
				Certificate
227,235 227,236	NG54WR NG54WS	DE000NG54WS8	300,000	

				Certificate
227,238	NG54WU	DE000NG54WU4	300,000	ING Long Index Open End Turbo
				Certificate
227,239	NG54WV	DE000NG54WV2	300,000	ING Long Index Open End Turbo
				Certificate
227,240	NG54WW	DE000NG54WW0	300,000	ING Long Index Open End Turbo
				Certificate
227,241	NG54WX	DE000NG54WX8	300,000	ING Long Index Open End Turbo
				Certificate
227,242	NG54WY	DE000NG54WY6	300,000	ING Long Index Open End Turbo
				Certificate
227,243	NG54WZ	DE000NG54WZ3	300,000	ING Long Index Open End Turbo
				Certificate
227,244	NG54W0	DE000NG54W06	300,000	ING Long Index Open End Turbo
				Certificate
227,245	NG54W1	DE000NG54W14	300,000	ING Long Index Open End Turbo
				Certificate
227,246	NG54W2	DE000NG54W22	300,000	ING Long Index Open End Turbo
				Certificate
227,247	NG54W3	DE000NG54W30	300,000	ING Long Index Open End Turbo
				Certificate
227,248	NG54W4	DE000NG54W48	300,000	ING Long Index Open End Turbo
				Certificate
227,249	NG54W5	DE000NG54W55	300,000	ING Long Index Open End Turbo
				Certificate
227,250	NG54W6	DE000NG54W63	300,000	ING Long Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and

appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MiFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

	Г
(a) Series number of the Certificates:	As specified in the table below
(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	l
(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
Number of Certificates being issued:	As specified in the table below
Issue Price per Certificate:	As specified in the table below
Trade Date:	22 November 2022
Issue Date:	24 November 2022
"as-if-and-when-issued" trading:	Not Applicable
Current Financing Level on the Trade Date:	As specified in the table below
Current Spread on the Trade Date:	As specified in the table below
Maximum Spread:	As specified in the table below
Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
Current Stop Loss Premium Rate on the Trade Date: Maximum Premium:	As specified in the table below As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates: (b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage. (c) Whether such Certificates are Long Certificates or Short Certificates: Number of Certificates being issued: Issue Price per Certificate: Trade Date: "as-if-and-when-issued" trading: Current Financing Level on the Trade Date: Current Spread on the Trade Date:

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

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Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um .	Loss	Loss	lem	cing .
er of		Certificate	per	ng 	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
227.15	DEGGONGS	250,000	0.27	1.4220.0	2.5	5.0	Date			1.4220.0			
227,15	DE000NG5 4UH5	250,000	0.37	14338.0 500000	3.5	5.0	1.5	20.0	0.0	14338.0 500000	0.01	0.01	EUR
9	40H3			000									
227.16	DE000NG5	250,000	0.42	14333.0	3.5	5.0	1.5			000	0.04	0.04	
227,16	4UJ1	250,000	0.42	500000	3.3	3.0	1.3	20.0	0.0	14333.0 500000	0.01	0.01	EUR
0	4011			000						000			
227,16	DE000NG5	250,000	0.47		3.5	5.0	1.5			14328.0	0.01	0.01	ELID
1	4UK9	230,000	0.47	500000	3.3	3.0	1.3	20.0	0.0	500000	0.01	0.01	EUR
1	40K)			000						000			
227,16	DE000NG5	250,000	0.52	14323.0	3.5	5.0	1.5	20.0	0.0	14323.0	0.01	0.01	EUR
227,10	4UL7	230,000	0.32	500000	3.5	3.0	1.5	20.0	0.0	500000	0.01	0.01	EUK
2	IGE,			000						000			
227,16	DE000NG5	250,000	0.57	14318.0	3.5	5.0	1.5	20.0	0.0	14318.0	0.01	0.01	EUR
3	4UM5	250,000	0.57	500000	3.3	3.0	1.5	20.0	0.0	500000	0.01	0.01	LUK
3	.01.12			000						000			
227,16	DE000NG5	250,000	0.62	14313.0	3.5	5.0	1.5	20.0	0.0	14313.0	0.01	0.01	EUR
4	4UN3	250,000	0.02	500000] 5.5	5.0	1.5	∠0.0	0.0	500000	0.01	0.01	LUK
'				000						000			
227,16	DE000NG5	250,000	0.67	14308.0	3.5	5.0	1.5	20.0	0.0	14308.0	0.01	0.01	EUR
5	4UP8	250,000	0.07	500000]	2.0	1	20.0	0.0	500000	0.01	0.01	LUK
				000									

										000			
227,16 6	DE000NG5 4UQ6	250,000	0.72	14303.0 500000 000	3.5	5.0	1.5	20.0	0.0	14303.0 500000 000	0.01	0.01	EUR
227,16 7	DE000NG5 4UR4	250,000	0.77	14298.0 500000 000	3.5	5.0	1.5	20.0	0.0	14298.0 500000 000	0.01	0.01	EUR
227,16 8	DE000NG5 4US2	250,000	0.82	14293.0 500000 000	3.5	5.0	1.5	20.0	0.0	14293.0 500000 000	0.01	0.01	EUR
227,16 9	DE000NG5 4UT0	250,000	0.87	14288.0 500000 000	3.5	5.0	1.5	20.0	0.0	14288.0 500000 000	0.01	0.01	EUR
227,17 0	DE000NG5 4UU8	250,000	0.92	14283.0 500000 000	3.5	5.0	1.5	20.0	0.0	14283.0 500000 000	0.01	0.01	EUR
227,17 1	DE000NG5 4UV6	250,000	0.97	14278.0 500000 000	3.5	5.0	1.5	20.0	0.0	14278.0 500000 000	0.01	0.01	EUR
227,17 2	DE000NG5 4UW4	250,000	1.02	14273.0 500000 000	3.5	5.0	1.5	20.0	0.0	14273.0 500000 000	0.01	0.01	EUR
227,17 3	DE000NG5 4UX2	250,000	1.07	14268.0 500000 000	3.5	5.0	1.5	20.0	0.0	14268.0 500000 000	0.01	0.01	EUR
227,17 4	DE000NG5 4UY0	250,000	1.12	14263.0 500000 000	3.5	5.0	1.5	20.0	0.0	14263.0 500000 000	0.01	0.01	EUR
227,17 5	DE000NG5 4UZ7	250,000	1.17	14258.0 500000 000	3.5	5.0	1.5	20.0	0.0	14258.0 500000 000	0.01	0.01	EUR
227,17 6	DE000NG5 4U08	250,000	1.22	14253.0 500000 000	3.5	5.0	1.5	20.0	0.0	14253.0 500000 000	0.01	0.01	EUR
227,17 7	DE000NG5 4U16	250,000	1.27	14248.0 500000 000	3.5	5.0	1.5	20.0	0.0	14248.0 500000 000	0.01	0.01	EUR
227,17 8	DE000NG5 4U24	250,000	1.32	14243.0 500000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
227,17 9	DE000NG5 4U32	250,000	1.37	14238.0 500000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
227,18 0	DE000NG5 4U40	250,000	1.42	14233.0 500000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
227,18 1	DE000NG5 4U57	250,000	1.47	14228.0 500000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
227,18	DE000NG5 4U65	250,000	1.52	14223.0 500000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
227,18	DE000NG5 4U73	250,000	1.57	14218.0 500000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
227,18 4	DE000NG5 4U81	250,000	1.62	14213.0 500000 000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR
227,18 5	DE000NG5 4U99	250,000	1.67	14208.0 500000	3.5	5.0	1.5	20.0	0.0		0.01	0.01	EUR

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227,18 6	DE000NG5 4VA8	250,000	1.72	14203.0 500000 000	3.5	5.0	1.5	20.0	0.0	14203.0 500000 000	0.01	0.01	EUR
227,18 7	DE000NG5 4VB6	250,000	1.77	14198.0 500000 000	3.5	5.0	1.5	20.0	0.0	14198.0 500000 000	0.01	0.01	EUR
227,18 8	DE000NG5 4VC4	250,000	1.82	14193.0 500000 000	3.5	5.0	1.5	20.0	0.0	14193.0 500000 000	0.01	0.01	EUR
227,18 9	DE000NG5 4VD2	250,000	1.87	14188.0 500000 000	3.5	5.0	1.5	20.0	0.0	14188.0 500000 000	0.01	0.01	EUR
227,19 0	DE000NG5 4VE0	250,000	1.92	14183.0 500000 000	3.5	5.0	1.5	20.0	0.0	14183.0 500000 000	0.01	0.01	EUR
227,19 1	DE000NG5 4VF7	250,000	1.97	14178.0 500000 000	3.5	5.0	1.5	20.0	0.0	14178.0 500000 000	0.01	0.01	EUR
227,19 2	DE000NG5 4VG5	250,000	2.02	14173.0 500000 000	3.5	5.0	1.5	20.0	0.0	14173.0 500000 000	0.01	0.01	EUR
227,19	DE000NG5 4VH3	250,000	2.07	14168.0 500000 000	3.5	5.0	1.5	20.0	0.0	14168.0 500000 000	0.01	0.01	EUR
227,19 4	DE000NG5 4VJ9	250,000	2.12	14163.0 500000 000	3.5	5.0	1.5	20.0	0.0	14163.0 500000 000	0.01	0.01	EUR
227,19 5	DE000NG5 4VK7	250,000	2.17	14158.0 500000 000	3.5	5.0	1.5	20.0	0.0	14158.0 500000 000	0.01	0.01	EUR
227,19 6	DE000NG5 4VL5	150,000	0.16	33728.9 400000 000	3.5	5.0	2.0	20.0	0.0	33728.9 400000 000	0.01	0.01	USD
227,19 7	DE000NG5 4VM3	150,000	0.41	33703.9 400000 000	3.5	5.0	2.0	20.0	0.0	33703.9 400000 000	0.01	0.01	USD
227,19	DE000NG5 4VN1	150,000	0.65	33678.9 400000 000	3.5	5.0	2.0	20.0	0.0		0.01	0.01	USD
227,19 9	DE000NG5 4VP6	150,000	0.89	33653.9 400000 000	3.5	5.0	2.0	20.0	0.0		0.01	0.01	USD
227,20 0	DE000NG5 4VQ4	150,000	1.14	33628.9 400000 000	3.5	5.0	2.0	20.0	0.0		0.01	0.01	USD
227,20 1	DE000NG5 4VR2	150,000	1.38	33603.9 400000 000	3.5	5.0	2.0	20.0	0.0		0.01	0.01	USD
227,20 2	DE000NG5 4VS0	150,000	1.62	33578.9 400000 000	3.5	5.0	2.0	20.0	0.0		0.01	0.01	USD
227,20 3	DE000NG5 4VT8	150,000	1.87	33553.9 400000 000	3.5	5.0	2.0	20.0	0.0	$\overline{}$	0.01	0.01	USD
227,20 4	DE000NG5 4VU6	150,000	2.11	33528.9 400000 000	3.5	5.0	2.0	20.0	0.0		0.01	0.01	USD
227,20 5	DE000NG5 4VV4	150,000	2.36	33503.9 400000	3.5	5.0	2.0	20.0	0.0		0.01	0.01	USD

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227,20 6	DE000NG5 4VW2	150,000	2.6	33478.9 400000 000	3.5	5.0	2.0	20.0	0.0	33478.9 400000 000	0.01	0.01	USD
227,20 7	DE000NG5 4VX0	150,000	2.84	33453.9 400000 000	3.5	5.0	2.0	20.0	0.0	33453.9 400000 000	0.01	0.01	USD
227,20 8	DE000NG5 4VY8	150,000	3.09	33428.9 400000 000	3.5	5.0	2.0	20.0	0.0	33428.9 400000 000	0.01	0.01	USD
227,20 9	DE000NG5 4VZ5	150,000	3.33	33403.9 400000 000	3.5	5.0	2.0	20.0	0.0	33403.9 400000 000	0.01	0.01	USD
227,21 0	DE000NG5 4V07	150,000	3.57	33378.9 400000 000	3.5	5.0	2.0	20.0	0.0	33378.9 400000 000	0.01	0.01	USD
227,21 1	DE000NG5 4V15	150,000	3.82	33353.9 400000 000	3.5	5.0	2.0	20.0	0.0	33353.9 400000 000	0.01	0.01	USD
227,21 2	DE000NG5 4V23	150,000	4.06	33328.9 400000 000	3.5	5.0	2.0	20.0	0.0	33328.9 400000 000	0.01	0.01	USD
227,21 3	DE000NG5 4V31	150,000	4.3	33303.9 400000 000	3.5	5.0	2.0	20.0	0.0	33303.9 400000 000	0.01	0.01	USD
227,21 4	DE000NG5 4V49	150,000	4.55	33278.9 400000 000	3.5	5.0	2.0	20.0	0.0	33278.9 400000 000	0.01	0.01	USD
227,21 5	DE000NG5 4V56	300,000	0.38	14337.1 800000 000	3.5	5.0	1.5	20.0	0.0	14337.1 800000 000	0.01	0.01	EUR
227,21 6	DE000NG5 4V64	300,000	0.43	14332.1 800000 000	3.5	5.0	1.5	20.0	0.0	14332.1 800000 000	0.01	0.01	EUR
227,21 7	DE000NG5 4V72	300,000	0.48	14327.1 800000 000	3.5	5.0	1.5	20.0	0.0	14327.1 800000 000	0.01	0.01	EUR
227,21 8	DE000NG5 4V80	300,000	0.53	14322.1 800000 000	3.5	5.0	1.5	20.0	0.0	14322.1 800000 000	0.01	0.01	EUR
227,21 9	DE000NG5 4V98	300,000	0.58	14317.1 800000 000	3.5	5.0	1.5	20.0	0.0	14317.1 800000 000	0.01	0.01	EUR
227,22 0	DE000NG5 4WA6	300,000	0.63	14312.1 800000 000	3.5	5.0	1.5	20.0	0.0	14312.1 800000 000	0.01	0.01	EUR
227,22 1	DE000NG5 4WB4	300,000	0.68	14307.1 800000 000	3.5	5.0	1.5	20.0	0.0	14307.1 800000 000	0.01	0.01	EUR
227,22 2	DE000NG5 4WC2	300,000	0.73	14302.1 800000 000	3.5	5.0	1.5	20.0	0.0	14302.1 800000 000	0.01	0.01	EUR
227,22	DE000NG5 4WD0	300,000	0.78	14297.1 800000 000	3.5	5.0	1.5	20.0	0.0	14297.1 800000 000	0.01	0.01	EUR
227,22 4	DE000NG5 4WE8	300,000	0.83	14292.1 800000 000	3.5	5.0	1.5	20.0	0.0	14292.1 800000 000	0.01	0.01	EUR
227,22 5	DE000NG5 4WF5	300,000	0.88	14287.1 800000	3.5	5.0	1.5	20.0	0.0	14287.1 800000	0.01	0.01	EUR

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227,22 6	DE000NG5 4WG3	300,000	0.93	14282.1 800000 000	3.5	5.0	1.5	20.0	0.0	14282.1 800000 000	0.01	0.01	EUR
227,22 7	DE000NG5 4WH1	300,000	0.98	14277.1 800000 000	3.5	5.0	1.5	20.0	0.0	14277.1 800000 000	0.01	0.01	EUR
227,22 8	DE000NG5 4WJ7	300,000	1.03	14272.1 800000 000	3.5	5.0	1.5	20.0	0.0	14272.1 800000 000	0.01	0.01	EUR
227,22 9	DE000NG5 4WK5	300,000	1.08	14267.1 800000 000	3.5	5.0	1.5	20.0	0.0	14267.1 800000 000	0.01	0.01	EUR
227,23 0	DE000NG5 4WL3	300,000	1.13	14262.1 800000 000	3.5	5.0	1.5	20.0	0.0	14262.1 800000 000	0.01	0.01	EUR
227,23 1	DE000NG5 4WM1	300,000	1.18	14257.1 800000 000	3.5	5.0	1.5	20.0	0.0	14257.1 800000 000	0.01	0.01	EUR
227,23 2	DE000NG5 4WN9	300,000	1.23	14252.1 800000 000	3.5	5.0	1.5	20.0	0.0	14252.1 800000 000	0.01	0.01	EUR
227,23 3	DE000NG5 4WP4	300,000	1.28	14247.1 800000 000	3.5	5.0	1.5	20.0	0.0	14247.1 800000 000	0.01	0.01	EUR
227,23 4	DE000NG5 4WQ2	300,000	1.33	14242.1 800000 000	3.5	5.0	1.5	20.0	0.0	14242.1 800000 000	0.01	0.01	EUR
227,23 5	DE000NG5 4WR0	300,000	1.38	14237.1 800000 000	3.5	5.0	1.5	20.0	0.0	14237.1 800000 000	0.01	0.01	EUR
227,23 6	DE000NG5 4WS8	300,000	1.43	14232.1 800000 000	3.5	5.0	1.5	20.0	0.0	14232.1 800000 000	0.01	0.01	EUR
227,23 7	DE000NG5 4WT6	300,000	1.48	14227.1 800000 000	3.5	5.0	1.5	20.0	0.0	14227.1 800000 000	0.01	0.01	EUR
227,23 8	DE000NG5 4WU4	300,000	1.53	14222.1 800000 000	3.5	5.0	1.5	20.0	0.0	14222.1 800000 000	0.01	0.01	EUR
227,23 9	DE000NG5 4WV2	300,000	1.58	14217.1 800000 000	3.5	5.0	1.5	20.0	0.0	14217.1 800000 000	0.01	0.01	EUR
227,24 0	DE000NG5 4WW0	300,000	1.63	14212.1 800000 000	3.5	5.0	1.5	20.0	0.0	14212.1 800000 000	0.01	0.01	EUR
227,24 1	DE000NG5 4WX8	300,000	1.68	14207.1 800000 000	3.5	5.0	1.5	20.0	0.0	14207.1 800000 000	0.01	0.01	EUR
227,24 2	DE000NG5 4WY6	300,000	1.73	14202.1 800000 000	3.5	5.0	1.5	20.0	0.0	14202.1 800000 000	0.01	0.01	EUR
227,24 3	DE000NG5 4WZ3	300,000	1.78	14197.1 800000 000	3.5	5.0	1.5	20.0	0.0	14197.1 800000 000	0.01	0.01	EUR
227,24 4	DE000NG5 4W06	300,000	1.83	14192.1 800000 000	3.5	5.0	1.5	20.0	0.0	14192.1 800000 000	0.01	0.01	EUR
227,24 5	DE000NG5 4W14	300,000	1.88	14187.1 800000	3.5	5.0	1.5	20.0	0.0	14187.1 800000	0.01	0.01	EUR

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227,24	DE000NG5 4W22	300,000	1.93	14182.1 800000 000	3.5	5.0	1.5	20.0	0.0	14182.1 800000 000	0.01	0.01	EUR
227,24 7	DE000NG5 4W30	300,000	1.98	14177.1 800000 000	3.5	5.0	1.5	20.0	0.0	14177.1 800000 000	0.01	0.01	EUR
227,24	DE000NG5 4W48	300,000	2.03	14172.1 800000 000	3.5	5.0	1.5	20.0	0.0	14172.1 800000 000	0.01	0.01	EUR
227,24 9	DE000NG5 4W55	300,000	2.08	14167.1 800000 000	3.5	5.0	1.5	20.0	0.0	14167.1 800000 000	0.01	0.01	EUR
227,25	DE000NG5 4W63	300,000	2.13	14162.1 800000 000	3.5	5.0	1.5	20.0	0.0	14162.1 800000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificate				
S				
227,159	DE000NG54UH5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		111111111111111111111111111111111111111	Conditions	Conditions
227,160	DE000NG54UJ1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		111111111111111111111111111111111111111	Conditions	Conditions
227,161	DE000NG54UK9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,162	DE000NG54UL7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,163	DE000NG54UM5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,164	DE000NG54UN3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,165	DE000NG54UP8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,166	DE000NG54UQ6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,167	DE000NG54UR4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,168	DE000NG54US2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,169	DE000NG54UT0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
			Index Certificate	Index Certificate

		<index>)</index>	Conditions	Conditions
227,170	DE000NG54UU8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,171	DE000NG54UV6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,172	DE000NG54UW	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
227,172	4	<index>)</index>	Index Certificate	Index Certificate
	1	index)	Conditions	Conditions
227,173	DE000NG54UX2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
221,113	DE0001NG540X2	<pre><index>)</index></pre>	Index Certificate	Index Certificate
		(mdex)		
227 174	DE000NG54HW0	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
227,174	DE000NG54UY0		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,175	DE000NG54UZ7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,176	DE000NG54U08	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,177	DE000NG54U16	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,178	DE000NG54U24	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	5200011021021	<index>)</index>	Index Certificate	Index Certificate
		maex)	Conditions	Conditions
227,179	DE000NG54U32	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
221,117	DE00011G34G32	<index>)</index>	Index Certificate	Index Certificate
		(macx)	Conditions	Conditions
227,180	DE000NG54U40	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
227,100	DE000NG34040	<pre><index>)</index></pre>	Index Certificate	Index Certificate
		\langle \text{Index} \)		
227 101	DE000NG54H57	DAX® Index (Bloomberg code: DAX	Conditions	Conditions
227,181	DE000NG54U57		As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		DAVOLI (DI I I DAV	Conditions	Conditions
227,182	DE000NG54U65	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,183	DE000NG54U73	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,184	DE000NG54U81	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,185	DE000NG54U99	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
	1	,	Conditions	Conditions
227,186	DE000NG54VA8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,187	DE000NG54VB6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
221,101	DE00001034 V D0	<pre><index>)</index></pre>	Index Certificate	Index Certificate
	1	\mucx\)		
227 100	DE000MG TIME:	DAV® Indox (Dlacombase J.: DAV	Conditions	Conditions
227,188	DE000NG54VC4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,189	DE000NG54VD2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	•	<index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
227,190	DE000NG54VE0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,191	DE000NG54VF7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
.,.		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,192	DE000NG54VG5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,193	DE000NG54VH3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,		<index>)</index>	Index Certificate	Index Certificate
		111111111111111111111111111111111111111	Conditions	Conditions
227,194	DE000NG54VJ9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
227,17	BEOUGHUSTING	<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
227,195	DE000NG54VK7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
227,173	DL000NG54VK/	<index>)</index>	Index Certificate	Index Certificate
		·inucx-)	Conditions	Conditions
227,196	DE000NG54VL5	Dow Jones Industrial Average Index	As specified in the	As specified in the
221,170	DE000NO34VL3	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Discinions code. INDO \Index/)	Conditions	Conditions
227,197	DE000NG54VM3	Dow Jones Industrial Average Index	As specified in the	As specified in the
221,171	DEUUUNU34 VIVI3	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. INDO \mdex>)	Conditions	Conditions
227,198	DE000NG54VN1	Dow Jones Industrial Average Index	As specified in the	As specified in the
227,196	DE000NG34VIVI	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. INDO \midex>)	Conditions	Conditions
227 100	DE000NG54VP6	Dow Jones Industrial Average Index	As specified in the	As specified in the
227,199	DE000NG34VP6	_	Index Certificate	Index Certificate
		(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
227 200	DE000NG54VO4	Dow Jones Industrial Average Index		·
227,200	DE000NG54VQ4	(Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate	As specified in the Index Certificate
		(Bloomberg code: INDO < Index>)		
227 201	DE000NG54VD2	Dow Jones Industrial Average Index	Conditions	Conditions
227,201	DE000NG54VR2	_	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
227 202	DE000NG54NG0	Dow Jones Industrial Average Index	Conditions	Conditions
227,202	DE000NG54VS0	I -	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
227.202	DECOMPOSANTES	Dayy Iamas Industrial Ayans as Inday	Conditions	Conditions
227,203	DE000NG54VT8	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
227.204	DE000NG54NH16	Dayy Iamas Industrial Ayans as Inday	Conditions	Conditions
227,204	DE000NG54VU6	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
227.225	DEGGGGGGGGG	Dovy Iones Industrial Asset T 1	Conditions	Conditions
227,205	DE000NG54VV4	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	DEGGGGG G		Conditions	Conditions
227,206	DE000NG54VW	Dow Jones Industrial Average Index	As specified in the	As specified in the
	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,207	DE000NG54VX0	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	1		Conditions	Conditions
227,208	DE000NG54VY8	Dow Jones Industrial Average Index	As specified in the	As specified in the
		(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,209	DE000NG54VZ5	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate	As specified in the

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			Conditions	Conditions
227,230	DE000NG54WL3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
227,231	DE000NG54WM	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,232	DE000NG54WN	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,	9	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,233	DE000NG54WP4	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
221,233	DECOUNTSTATE	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA (muca)	Conditions	Conditions
227,234	DE000NG54WQ	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
221,234	2	, ,		
	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VDAVDAVI 1 (DI 1 1 1 1 1	Conditions	Conditions
227,235	DE000NG54WR0		As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,236	DE000NG54WS8	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,237	DE000NG54WT6		As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
227,238	DE000NG54WU	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
227,239	DE000NG54WV	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		Tibration (mack)	Conditions	Conditions
227,240	DE000NG54WW	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
227,240	0	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA (muca)	Conditions	Conditions
227,241	DE000NG54WX	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
227,241	8	` `	Index Certificate	Index Certificate
	O	XDAXDAX <index>)</index>		
227.242	DE000NG54WW	VDAVDAVI 1 (Dlassalassa da)	Conditions	Conditions
227,242	DE000NG54WY	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	6	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		VDAVDAVI 1 /D1 1 1	Conditions	Conditions
227,243	DE000NG54WZ3	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,244	DE000NG54W06	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
227,245	DE000NG54W14	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
227,246	DE000NG54W22	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
•		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
227,247	DE000NG54W30	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,,		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		The show	Conditions	Conditions
227,248	DE000NG54W48	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
LL1,L48	DE0000NG54W48		1 · · ·	·
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
227.240	DECOMESTANCE	VDAVDAV I. 1 /D11 1	Conditions	Conditions
227,249	DE000NG54W55	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	I	XDAXDAX <index>)</index>	Index Certificate	Index Certificate

					Conditions	Conditions	
227,2	250	DE000NG54W63	XDAXDAX Index (Bloom XDAXDAX <index>)</index>	mberg code:	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions	
25	25 Share Certificate Provisions			Not App	Not Applicable		
26	26 Currency Certificate Provisions		Not App	Not Applicable			
27 Commodity Certificate Provisions			Not Applicable				
28	Func	d Certificate Prov	isions	Not App	olicable		
29	29 Government Bond Certificate Provisions		Not Applicable				
30	Other Bond Certificate Provisions		Not App	licable			
31	Inde	x Futures Certific	cate Provisions	Not App	licable		
Signe	ed on be	half of the Issuer:					
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Duly	authori	sed					
Ву:							
Duly	authori	sed					

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG54UH5	Not Applicable	NG54UH
DE000NG54UJ1	Not Applicable	NG54UJ
DE000NG54UK9	Not Applicable	NG54UK
DE000NG54UL7	Not Applicable	NG54UL
DE000NG54UM5	Not Applicable	NG54UM
DE000NG54UN3	Not Applicable	NG54UN
DE000NG54UP8	Not Applicable	NG54UP
DE000NG54UQ6	Not Applicable	NG54UQ
DE000NG54UR4	Not Applicable	NG54UR
DE000NG54US2	Not Applicable	NG54US
DE000NG54UT0	Not Applicable	NG54UT
DE000NG54UU8	Not Applicable	NG54UU
DE000NG54UV6	Not Applicable	NG54UV
DE000NG54UW4	Not Applicable	NG54UW
DE000NG54UX2	Not Applicable	NG54UX
DE000NG54UY0	Not Applicable	NG54UY
DE000NG54UZ7	Not Applicable	NG54UZ
DE000NG54U08	Not Applicable	NG54U0
DE000NG54U16	Not Applicable	NG54U1
DE000NG54U24	Not Applicable	NG54U2
DE000NG54U32	Not Applicable	NG54U3
DE000NG54U40	Not Applicable	NG54U4
DE000NG54U57	Not Applicable	NG54U5
DE000NG54U65	Not Applicable	NG54U6
DE000NG54U73	Not Applicable	NG54U7
DE000NG54U81	Not Applicable	NG54U8
DE000NG54U99	Not Applicable	NG54U9
DE000NG54VA8	Not Applicable	NG54VA

DE000NG54VB6	Not Applicable	NC54VD
DE000NG54VC4	Not Applicable	NG54VG
DE000NG54VD2	Not Applicable	NG54VD
DE000NG54VE0	Not Applicable	NG54VE
DE000NG54VF7	Not Applicable	NG54VE
DE000NG54VG5	Not Applicable	NG54VF
DE000NG54VH3		NG54VI
DE000NG54VII3	Not Applicable	NG54VH
DE000NG54VK7	Not Applicable	NG54VJ
DE000NG54VL5	Not Applicable	NG54VK
DE000NG54VM3	Not Applicable	NG54VL
DE000NG54VN1	Not Applicable	NG54VM
DE000NG54VN1	Not Applicable	NG54VN
	Not Applicable	NG54VP
DE000NG54VQ4	Not Applicable	NG54VQ
DE000NG54VR2	Not Applicable	NG54VR
DE000NG54VS0	Not Applicable	NG54VS
DE000NG54VT8	Not Applicable	NG54VT
DE000NG54VU6	Not Applicable	NG54VU
DE000NG54VV4	Not Applicable	NG54VV
DE000NG54VW2	Not Applicable	NG54VW
DE000NG54VX0	Not Applicable	NG54VX
DE000NG54VY8	Not Applicable	NG54VY
DE000NG54VZ5	Not Applicable	NG54VZ
DE000NG54V07	Not Applicable	NG54V0
DE000NG54V15	Not Applicable	NG54V1
DE000NG54V23	Not Applicable	NG54V2
DE000NG54V31	Not Applicable	NG54V3
DE000NG54V49	Not Applicable	NG54V4
DE000NG54V56	Not Applicable	NG54V5
DE000NG54V64	Not Applicable	NG54V6
DE000NG54V72	Not Applicable	NG54V7
DE000NG54V80	Not Applicable	NG54V8
DE000NG54V98	Not Applicable	NG54V9
DE000NG54WA6	Not Applicable	NG54WA
DE000NG54WB4	Not Applicable	NG54WB
DE000NG54WC2	Not Applicable	NG54WC
DE000NG54WD0	Not Applicable	NG54WD
DE000NG54WE8	Not Applicable	NG54WE
DE000NG54WF5	Not Applicable	NG54WF
DE000NG54WG3	Not Applicable	NG54WG
DE000NG54WH1	Not Applicable	NG54WH
DE000NG54WJ7	Not Applicable	NG54WJ
DE000NG54WK5	Not Applicable	NG54WK
DE000NG54WL3	Not Applicable	NG54WL
DE000NG54WM1	Not Applicable	NG54WM
DE000NG54WN9	Not Applicable	NG54WN
DE000NG54WP4	Not Applicable	NG54WP
DE000NG54WQ2	Not Applicable	NG54WQ
DE000NG54WR0	Not Applicable	NG54WR
DE000NG54WS8	Not Applicable	NG54WS
DE000NG54WT6	Not Applicable	NG54WT
DE000NG54WU4	Not Applicable	NG54WU
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DE000NG54WV2	Not Applicable	NG54WV
DE000NG54WW0	Not Applicable	NG54WW
DE000NG54WX8	Not Applicable	NG54WX
DE000NG54WY6	Not Applicable	NG54WY
DE000NG54WZ3	Not Applicable	NG54WZ
DE000NG54W06	Not Applicable	NG54W0
DE000NG54W14	Not Applicable	NG54W1
DE000NG54W22	Not Applicable	NG54W2
DE000NG54W30	Not Applicable	NG54W3
DE000NG54W48	Not Applicable	NG54W4
DE000NG54W55	Not Applicable	NG54W5
DE000NG54W63	Not Applicable	NG54W6

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

tes is not subject to any conditions imposed by
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.