

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
227,759	NG55B5	DE000NG55B59	1,000,000	ING Short Commodity Open End Turbo Certificate
227,760	NG55B6	DE000NG55B67	1,000,000	ING Short Commodity Open End Turbo Certificate
227,761	NG55B7	DE000NG55B75	1,000,000	ING Short Commodity Open End Turbo Certificate
227,762	NG55B8	DE000NG55B83	1,000,000	ING Short Commodity Open End Turbo Certificate
227,763	NG55B9	DE000NG55B91	1,000,000	ING Short Commodity Open End Turbo Certificate
227,764	NG55CA	DE000NG55CA5	1,000,000	ING Short Commodity Open End Turbo Certificate
227,765	NG55CB	DE000NG55CB3	1,000,000	ING Short Commodity Open End Turbo Certificate
227,766	NG55CC	DE000NG55CC1	1,000,000	ING Short Commodity Open End Turbo Certificate
227,767	NG55CD	DE000NG55CD9	1,000,000	ING Short Commodity Open End Turbo Certificate
227,768	NG55CE	DE000NG55CE7	1,000,000	ING Short Commodity Open End Turbo Certificate
227,769	NG55CF	DE000NG55CF4	1,000,000	ING Short Commodity Open End Turbo Certificate
227,770	NG55CG	DE000NG55CG2	1,000,000	ING Short Commodity Open End Turbo Certificate
227,771	NG55CH	DE000NG55CH0	1,000,000	ING Short Commodity Open End Turbo Certificate
227,772	NG55CJ	DE000NG55CJ6	1,000,000	ING Short Commodity Open End Turbo Certificate
227,773	NG55CK	DE000NG55CK4	1,000,000	ING Short Commodity Open End Turbo Certificate
227,774	NG55CL	DE000NG55CL2	1,000,000	ING Short Commodity Open End Turbo Certificate
227,775	NG55CM	DE000NG55CM0	1,000,000	ING Short Commodity Open End Turbo Certificate
227,776	NG55CN	DE000NG55CN8	1,000,000	ING Short Commodity Open End Turbo Certificate
227,777	NG55CP	DE000NG55CP3	500,000	ING Short Commodity Open End Turbo Certificate
227,778	NG55CQ	DE000NG55CQ1	250,000	ING Short Commodity Open End Turbo Certificate
227,779	NG55CR	DE000NG55CR9	250,000	ING Short Commodity Open End Turbo Certificate
227,780	NG55CS	DE000NG55CS7	250,000	ING Short Commodity Open End Turbo Certificate
227,781	NG55CT	DE000NG55CT5	250,000	ING Short Commodity Open End Turbo Certificate

				Certificate
227,782	NG55CU	DE000NG55CU3	250,000	ING Short Commodity Open End Turbo Certificate
227,783	NG55CV	DE000NG55CV1	250,000	ING Short Commodity Open End Turbo Certificate
227,784	NG55CW	DE000NG55CW9	250,000	ING Short Commodity Open End Turbo Certificate
227,785	NG55CX	DE000NG55CX7	250,000	ING Short Commodity Open End Turbo Certificate
227,786	NG55CY	DE000NG55CY5	250,000	ING Short Commodity Open End Turbo Certificate
227,787	NG55CZ	DE000NG55CZ2	250,000	ING Short Commodity Open End Turbo Certificate
227,788	NG55C0	DE000NG55C09	250,000	ING Short Commodity Open End Turbo Certificate
227,789	NG55C1	DE000NG55C17	250,000	ING Short Commodity Open End Turbo Certificate
227,790	NG55C2	DE000NG55C25	250,000	ING Short Commodity Open End Turbo Certificate
227,791	NG55C3	DE000NG55C33	250,000	ING Short Commodity Open End Turbo Certificate
227,792	NG55C4	DE000NG55C41	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market

assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MiFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("**UK MiFIR**"); **EITHER** and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 25 March 2022, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 November 2022
6	Issue Date:	01 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
227,759	DE000NG55B59	1,000,000	0.03	81.6800000000	3.5	5.0	7.5	20.0	0.0	81.6800000000	0.01	0.1	USD
227,760	DE000NG55B67	1,000,000	0.05	81.9300000000	3.5	5.0	7.5	20.0	0.0	81.9300000000	0.01	0.1	USD
227,761	DE000NG55B75	1,000,000	0.08	82.1800000000	3.5	5.0	7.5	20.0	0.0	82.1800000000	0.01	0.1	USD
227,762	DE000NG55B83	1,000,000	0.1	82.4300000000	3.5	5.0	7.5	20.0	0.0	82.4300000000	0.01	0.1	USD
227,763	DE000NG55B91	1,000,000	0.13	82.6800000000	3.5	5.0	7.5	20.0	0.0	82.6800000000	0.01	0.1	USD
227,764	DE000NG55CA5	1,000,000	0.15	82.9300000000	3.5	5.0	7.5	20.0	0.0	82.9300000000	0.01	0.1	USD
227,765	DE000NG55CB3	1,000,000	0.17	83.1800000000	3.5	5.0	7.5	20.0	0.0	83.1800000000	0.01	0.1	USD
227,766	DE000NG55CC1	1,000,000	0.2	83.4300000000	3.5	5.0	7.5	20.0	0.0	83.4300000000	0.01	0.1	USD
227,767	DE000NG55CD9	1,000,000	0.22	83.6800000000	3.5	5.0	7.5	20.0	0.0	83.6800000000	0.01	0.1	USD

227,768	DE000NG55CE7	1,000,000	0.25	83.9300000000	3.5	5.0	7.5	20.0	0.0	83.9300000000	0.01	0.1	USD
227,769	DE000NG55CF4	1,000,000	0.27	84.1800000000	3.5	5.0	7.5	20.0	0.0	84.1800000000	0.01	0.1	USD
227,770	DE000NG55CG2	1,000,000	0.29	84.4300000000	3.5	5.0	7.5	20.0	0.0	84.4300000000	0.01	0.1	USD
227,771	DE000NG55CH0	1,000,000	0.32	84.6800000000	3.5	5.0	7.5	20.0	0.0	84.6800000000	0.01	0.1	USD
227,772	DE000NG55CJ6	1,000,000	0.34	84.9300000000	3.5	5.0	7.5	20.0	0.0	84.9300000000	0.01	0.1	USD
227,773	DE000NG55CK4	1,000,000	0.37	85.1800000000	3.5	5.0	7.5	20.0	0.0	85.1800000000	0.01	0.1	USD
227,774	DE000NG55CL2	1,000,000	0.28	7.2800000000	3.5	5.0	10.0	20.0	0.0	7.2800000000	0.001	1.0	USD
227,775	DE000NG55CM0	1,000,000	0.47	7.4800000000	3.5	5.0	10.0	20.0	0.0	7.4800000000	0.001	1.0	USD
227,776	DE000NG55CN8	1,000,000	0.66	7.6800000000	3.5	5.0	10.0	20.0	0.0	7.6800000000	0.001	1.0	USD
227,777	DE000NG55CP3	500,000	0.26	21.5549000000	3.5	5.0	4.0	20.0	0.0	21.5549000000	0.0001	1.0	USD
227,778	DE000NG55CQ1	250,000	0.38	74.4200000000	3.5	5.0	7.5	20.0	0.0	74.4200000000	0.01	1.0	USD
227,779	DE000NG55CR9	250,000	0.62	74.6700000000	3.5	5.0	7.5	20.0	0.0	74.6700000000	0.01	1.0	USD
227,780	DE000NG55CS7	250,000	0.86	74.9200000000	3.5	5.0	7.5	20.0	0.0	74.9200000000	0.01	1.0	USD
227,781	DE000NG55CT5	250,000	1.1	75.1700000000	3.5	5.0	7.5	20.0	0.0	75.1700000000	0.01	1.0	USD
227,782	DE000NG55CU3	250,000	1.34	75.4200000000	3.5	5.0	7.5	20.0	0.0	75.4200000000	0.01	1.0	USD
227,783	DE000NG55CV1	250,000	1.58	75.6700000000	3.5	5.0	7.5	20.0	0.0	75.6700000000	0.01	1.0	USD
227,784	DE000NG55CW9	250,000	1.82	75.9200000000	3.5	5.0	7.5	20.0	0.0	75.9200000000	0.01	1.0	USD
227,785	DE000NG55CX7	250,000	2.06	76.1700000000	3.5	5.0	7.5	20.0	0.0	76.1700000000	0.01	1.0	USD
227,786	DE000NG55CY5	250,000	2.3	76.4200000000	3.5	5.0	7.5	20.0	0.0	76.4200000000	0.01	1.0	USD
227,787	DE000NG55CZ2	250,000	2.54	76.6700000000	3.5	5.0	7.5	20.0	0.0	76.6700000000	0.01	1.0	USD
227,788	DE000NG55C09	250,000	2.78	76.9200000000	3.5	5.0	7.5	20.0	0.0	76.9200000000	0.01	1.0	USD
227,789	DE000NG55C17	250,000	3.02	77.1700000000	3.5	5.0	7.5	20.0	0.0	77.1700000000	0.01	1.0	USD
227,790	DE000NG55C25	250,000	3.26	77.4200000000	3.5	5.0	7.5	20.0	0.0	77.4200000000	0.01	1.0	USD
227,791	DE000NG55C33	250,000	3.5	77.6700000000	3.5	5.0	7.5	20.0	0.0	77.6700000000	0.01	1.0	USD
227,792	DE000NG55C41	250,000	3.75	77.9200000000	3.5	5.0	7.5	20.0	0.0	77.9200000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
227,759	DE000NG55B59	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
227,760	DE000NG55B67	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,76 1	DE000N G55B75	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,76 2	DE000N G55B83	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,76 3	DE000N G55B91	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,76 4	DE000N G55CA5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,76 5	DE000N G55CB3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,76 6	DE000N G55CC1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,76 7	DE000N G55CD9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,76 8	DE000N G55CE7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,76 9	DE000N G55CF4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,77 0	DE000N G55CG2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,77 1	DE000N G55CH0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,77 2	DE000N G55CJ6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,77 3	DE000N G55CK4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,77 4	DE000N G55CL2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,77 5	DE000N G55CM0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,77 6	DE000N G55CN8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,77 7	DE000N G55CP3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,77 8	DE000N G55CQ1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,779	DE000N G55CR9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,780	DE000N G55CS7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,78 1	DE000N G55CT5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,78 2	DE000N G55CU3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,78 3	DE000N G55CV1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,78 4	DE000N G55CW9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,78 5	DE000N G55CX7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,78 6	DE000N G55CY5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,78 7	DE000N G55CZ2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,78 8	DE000N G55C09	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,789	DE000N G55C17	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,790	DE000N G55C25	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
227,79 1	DE000N G55C33	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
227,79 2	DE000N G55C41	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLF3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG55B59	Not Applicable	NG55B5
DE000NG55B67	Not Applicable	NG55B6
DE000NG55B75	Not Applicable	NG55B7
DE000NG55B83	Not Applicable	NG55B8
DE000NG55B91	Not Applicable	NG55B9
DE000NG55CA5	Not Applicable	NG55CA
DE000NG55CB3	Not Applicable	NG55CB
DE000NG55CC1	Not Applicable	NG55CC
DE000NG55CD9	Not Applicable	NG55CD
DE000NG55CE7	Not Applicable	NG55CE
DE000NG55CF4	Not Applicable	NG55CF
DE000NG55CG2	Not Applicable	NG55CG
DE000NG55CH0	Not Applicable	NG55CH
DE000NG55CJ6	Not Applicable	NG55CJ
DE000NG55CK4	Not Applicable	NG55CK
DE000NG55CL2	Not Applicable	NG55CL
DE000NG55CM0	Not Applicable	NG55CM
DE000NG55CN8	Not Applicable	NG55CN
DE000NG55CP3	Not Applicable	NG55CP
DE000NG55CQ1	Not Applicable	NG55CQ
DE000NG55CR9	Not Applicable	NG55CR

DE000NG55CS7	Not Applicable	NG55CS
DE000NG55CT5	Not Applicable	NG55CT
DE000NG55CU3	Not Applicable	NG55CU
DE000NG55CV1	Not Applicable	NG55CV
DE000NG55CW9	Not Applicable	NG55CW
DE000NG55CX7	Not Applicable	NG55CX
DE000NG55CY5	Not Applicable	NG55CY
DE000NG55CZ2	Not Applicable	NG55CZ
DE000NG55C09	Not Applicable	NG55C0
DE000NG55C17	Not Applicable	NG55C1
DE000NG55C25	Not Applicable	NG55C2
DE000NG55C33	Not Applicable	NG55C3
DE000NG55C41	Not Applicable	NG55C4

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Not Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**