# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	number of Code the Certificates		Number of Certificates being issued	Title				
229,485	NG56UX	DE000NG56UX7	500,000	ING Long Commodity Mini Future Certificate				
229,486	NG56UY	DE000NG56UY5	500,000	ING Long Commodity Mini Future Certificate				
229,487	NG56UZ	DE000NG56UZ2	500,000	ING Long Commodity Mini Future Certificate				
229,488	NG56U0	DE000NG56U06	500,000	ING Long Commodity Mini Future Certificate				
229,489	NG56U1	DE000NG56U14	500,000	ING Long Commodity Mini Future Certificate				
229,490	NG56U2	DE000NG56U22	500,000	ING Long Commodity Mini Future Certificate				
229,491	NG56U3	DE000NG56U30	500,000	ING Long Commodity Mini Future Certificate				
229,492	NG56U4	DE000NG56U48	500,000	ING Long Commodity Mini Future Certificate				
229,493	NG56U5	DE000NG56U55	500,000	ING Long Commodity Mini Future Certificate				
229,494	NG56U6	DE000NG56U63	500,000	ING Long Commodity Mini Future Certificate				
229,495	NG56U7	DE000NG56U71	500,000	ING Long Commodity Mini Future Certificate				
229,496	NG56U8	DE000NG56U89	500,000	ING Long Commodity Mini Future Certificate				
229,497	NG56U9	DE000NG56U97	500,000	ING Long Commodity Mini Future Certificate				
229,498	NG56VA	DE000NG56VA3	500,000	ING Long Commodity Mini Future Certificate				
229,499	NG56VB	DE000NG56VB1	500,000	ING Long Commodity Mini Future Certificate				
229,500	NG56VC	DE000NG56VC9	500,000	ING Long Commodity Mini Future Certificate				
229,501	NG56VD	DE000NG56VD7	500,000	ING Long Commodity Mini Future Certificate				
229,502	NG56VE	DE000NG56VE5	500,000	ING Long Commodity Mini Future Certificate				
229,503	NG56VF	DE000NG56VF2	500,000	ING Long Commodity Mini Future Certificate				
229,504	NG56VG	DE000NG56VG0	500,000	ING Long Commodity Mini Future Certificate				
229,505	NG56VH	DE000NG56VH8	500,000	ING Long Commodity Mini Future Certificate				
229,506	NG56VJ	DE000NG56VJ4	500,000	ING Long Commodity Mini Future Certificate				
229,507	NG56VK	DE000NG56VK2	500,000	ING Long Commodity Mini Future				

				Certificate
229,508	NG56VL	DE000NG56VL0	500,000	ING Long Commodity Mini Future
				Certificate
229,509	NG56VM	DE000NG56VM8	500,000	ING Long Commodity Mini Future
				Certificate
229,510	NG56VN	DE000NG56VN6	500,000	ING Long Commodity Mini Future
				Certificate
229,511	NG56VP	DE000NG56VP1	500,000	ING Long Commodity Mini Future
				Certificate
229,512	NG56VQ	DE000NG56VQ9	500,000	ING Long Commodity Mini Future
				Certificate

#### under the

#### **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such terms is defined in the Prospectus) and that such offer is made during the Offer Period specified in that paragraph and that any conditions relevant the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market* – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certifiates has led to the conclusion that: (i) the target market for the Certificates is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA ("UK MIFIR"); EITHER and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales, and pure execution services, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Certifiates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 04 August 2022 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 25 March 2022, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

#### GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below					
	<ul><li>(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:</li></ul>						
2	<ul> <li>(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:</li> </ul>						
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)					
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates					
3	Number of Certificates being issued:	As specified in the table below					
4	Issue Price per Certificate:	As specified in the table below					
5	Trade Date:	09 December 2022					
6	Issue Date:	13 December 2022					
7	"as-if-and-when-issued" trading:	Not Applicable					
8	Current Financing Level on the Trade Date:	As specified in the table below					
9	Current Spread on the Trade Date:	As specified in the table below					
10	Maximum Spread:	As specified in the table below					
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below					
12	Maximum Premium:	As specified in the table below					
13	Minimum Premium:	As specified in the table below					
14	Stop Loss Price on the Trade Date:	As specified in the table below					

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year
23	Applicable Business Day Centre(s) for the	after the Issue Date. Amsterdam
	purposes of the definition of "Business Day"	

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
229,48	DE000NG5	500,000	5.43	1726.31	3.5	5.0	3.0	20.0	0.0	1779.00	1.0	0.1	USD
5	6UX7			160000 00						000000			
										00			
229,48	DE000NG5	500,000	5.66	1723.81 160000	3.5	5.0	3.0	20.0	0.0	1776.00 000000	1.0	0.1	USD
6	6UY5			180000									
220.49	DEGODICE	500.000	5.0		2.5	5.0	2.0			00	1.0	0.1	LICD
229,48 7	DE000NG5 6UZ2	500,000	5.9	1721.31 160000	3.5	5.0	3.0	20.0	0.0	1773.00 000000	1.0	0.1	USD
/	0022			00						000000			
229,48	DE000NG5	500,000	6.14		3.5	5.0	3.0	20.0	0.0	1771.00	1.0	0.1	USD
229,40 8	6U06	500,000	0.14	160000	5.5	5.0	5.0	20.0	0.0	000000	1.0	0.1	USD
0	0000			00						00			
229,48	DE000NG5	500,000	6.38	1716.31	3.5	5.0	3.0	20.0	0.0	1768.00	1.0	0.1	USD
9	6U14	500,000	0.50	160000	5.5	5.0	5.0	20.0	0.0	000000	1.0	0.1	03D
-				00						00			
229,49	DE000NG5	500,000	6.62	1713.81	3.5	5.0	3.0	20.0	0.0	1766.00	1.0	0.1	USD
0	6U22	- ,	-	160000	-	-		20.0	0.0	000000	1.0	0.1	555
				00						00			
229,49	DE000NG5	500,000	6.86	1711.31	3.5	5.0	3.0	20.0	0.0	1763.00	1.0	0.1	USD

1	6U30			160000						000000			
229,49 2	DE000NG5 6U48	500,000	7.09	00 1708.81 160000	3.5	5.0	3.0	20.0	0.0	00 1761.00 000000	1.0	0.1	USD
				00						00			
229,49 3	DE000NG5 6U55	500,000	7.33	1706.31 160000	3.5	5.0	3.0	20.0	0.0	1758.00 000000	1.0	0.1	USD
229,49	DE000NG5	500,000	7.57	00 1703.81	3.5	5.0	3.0	20.0	0.0	00 1755.00	1.0	0.1	USD
4	6U63			160000 00						000000 00			
229,49 5	DE000NG5 6U71	500,000	7.81	1701.31 160000 00	3.5	5.0	3.0	20.0	0.0	1753.00 000000 00	1.0	0.1	USD
229,49 6	DE000NG5 6U89	500,000	8.05	1698.81 160000 00	3.5	5.0	3.0	20.0	0.0	1750.00 000000 00	1.0	0.1	USD
229,49 7	DE000NG5 6U97	500,000	8.28	1696.31 160000 00	3.5	5.0	3.0	20.0	0.0	1748.00 000000 00	1.0	0.1	USD
229,49 8	DE000NG5 6VA3	500,000	8.52	1693.81 160000 00	3.5	5.0	3.0	20.0	0.0	1745.00 000000 00	1.0	0.1	USD
229,49 9	DE000NG5 6VB1	500,000	1.18	21.4707 000000	3.5	5.0	4.0	20.0	0.0	22.4000 000000	0.1	1.0	USD
229,50 0	DE000NG5 6VC9	500,000	1.27	21.3707 000000	3.5	5.0	4.0	20.0	0.0	22.3000 000000	0.1	1.0	USD
229,50 1	DE000NG5 6VD7	500,000	1.37	21.2707 000000	3.5	5.0	4.0	20.0	0.0	22.2000 000000	0.1	1.0	USD
229,50 2	DE000NG5 6VE5	500,000	1.46	21.1707 000000	3.5	5.0	4.0	20.0	0.0	22.1000 000000	0.1	1.0	USD
229,50 3	DE000NG5 6VF2	500,000	1.56	21.0707 000000	3.5	5.0	4.0	20.0	0.0	22.0000 000000	0.1	1.0	USD
229,50 4	DE000NG5 6VG0	500,000	1.65	20.9707 000000	3.5	5.0	4.0	20.0	0.0	21.9000 000000	0.1	1.0	USD
229,50 5	DE000NG5 6VH8	500,000	1.75	20.8707 000000	3.5	5.0	4.0	20.0	0.0	21.8000 000000	0.1	1.0	USD
229,50 6	DE000NG5 6VJ4	500,000	1.85	20.7707 000000	3.5	5.0	4.0	20.0	0.0	21.7000 000000	0.1	1.0	USD
229,50 7	DE000NG5 6VK2	500,000	1.94	20.6707 000000	3.5	5.0	4.0	20.0	0.0	21.5000 000000	0.1	1.0	USD
229,50 8	DE000NG5 6VL0	500,000	2.04	20.5707 000000	3.5	5.0	4.0	20.0	0.0	21.4000 000000	0.1	1.0	USD
229,50 9	DE000NG5 6VM8	500,000	2.13	20.4707 000000	3.5	5.0	4.0	20.0	0.0	21.3000 000000	0.1	1.0	USD
229,51 0	DE000NG5 6VN6	500,000	2.23	20.3707 000000	3.5	5.0	4.0	20.0	0.0	21.2000 000000	0.1	1.0	USD
229,51 1	DE000NG5 6VP1	500,000	2.32	20.2707 000000	3.5	5.0	4.0	20.0	0.0	21.1000 000000	0.1	1.0	USD
229,51 2	DE000NG5 6VQ9	500,000	2.42	20.1707 000000	3.5	5.0	4.0	20.0	0.0	21.0000 000000	0.1	1.0	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commo dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
229,48 5	DE000N G56UX7	Gold	t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,48 6	DE000N G56UY5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,48 7	DE000N G56UZ2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,48 8	DE000N G56U06	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,48 9	DE000N G56U14	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 0	DE000N G56U22	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 1	DE000N G56U30	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close

2	G56U48		t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
229,49 3	DE000N G56U55	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 4	DE000N G56U63	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 5	DE000N G56U71	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 6	DE000N G56U89	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 7	DE000N G56U97	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 8	DE000N G56VA3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,49 9	DE000N G56VB1	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 0	DE000N G56VC9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 1	DE000N G56VD7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

229,50 2	DE000N G56VE5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 3	DE000N G56VF2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 4	DE000N G56VG0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 5	DE000N G56VH8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 6	DE000N G56VJ4	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 7	DE000N G56VK2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 8	DE000N G56VL0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,50 9	DE000N G56VM8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,51 0	DE000N G56VN6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
229,51 1	DE000N G56VP1	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

229,51 2	DE000N G56VQ9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg	The spot	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the
				code: XAG <crncy>)</crncy>	price				Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By:

Duly authorised

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading

on The Freiverkehr section of the Frankfurt Stock

(ii	) Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated

#### **3** INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

Commodity and its volatility can be obtained from Bloomberg
(Bloomberg code: XAG <crncy>)</crncy>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

### 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG56UX7	Not Applicable	NG56UX
DE000NG56UY5	Not Applicable	NG56UY
DE000NG56UZ2	Not Applicable	NG56UZ
DE000NG56U06	Not Applicable	NG56U0
DE000NG56U14	Not Applicable	NG56U1
DE000NG56U22	Not Applicable	NG56U2
DE000NG56U30	Not Applicable	NG56U3
DE000NG56U48	Not Applicable	NG56U4
DE000NG56U55	Not Applicable	NG56U5
DE000NG56U63	Not Applicable	NG56U6
DE000NG56U71	Not Applicable	NG56U7
DE000NG56U89	Not Applicable	NG56U8
DE000NG56U97	Not Applicable	NG56U9
DE000NG56VA3	Not Applicable	NG56VA
DE000NG56VB1	Not Applicable	NG56VB
DE000NG56VC9	Not Applicable	NG56VC
DE000NG56VD7	Not Applicable	NG56VD
DE000NG56VE5	Not Applicable	NG56VE
DE000NG56VF2	Not Applicable	NG56VF
DE000NG56VG0	Not Applicable	NG56VG
DE000NG56VH8	Not Applicable	NG56VH
DE000NG56VJ4	Not Applicable	NG56VJ
DE000NG56VK2	Not Applicable	NG56VK
DE000NG56VL0	Not Applicable	NG56VL
DE000NG56VM8	Not Applicable	NG56VM
DE000NG56VN6	Not Applicable	NG56VN
DE000NG56VP1	Not Applicable	NG56VP
DE000NG56VQ9	Not Applicable	NG56VQ

(iv)

Name of the Principal Certificate Agent

ING Bank N.V.

#### **8 DISTRIBUTION**

(i) Details of any clearing system other than Euroclear Clearstream Banking AG, Eschborn

	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " <b>Public Offer</b> <b>Jurisdiction</b> " and together the " <b>Public Offer</b> <b>Jurisdictions</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Not Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR