

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
230,975	NG574R	DE000NG574R6	250,000	ING Short Index Open End Turbo Certificate
230,976	NG574S	DE000NG574S4	250,000	ING Short Index Open End Turbo Certificate
230,977	NG574T	DE000NG574T2	250,000	ING Short Index Open End Turbo Certificate
230,978	NG574U	DE000NG574U0	250,000	ING Short Index Open End Turbo Certificate
230,979	NG574V	DE000NG574V8	250,000	ING Short Index Open End Turbo Certificate
230,980	NG574W	DE000NG574W6	250,000	ING Short Index Open End Turbo Certificate
230,981	NG574X	DE000NG574X4	250,000	ING Short Index Open End Turbo Certificate
230,982	NG574Y	DE000NG574Y2	250,000	ING Short Index Open End Turbo Certificate
230,983	NG574Z	DE000NG574Z9	250,000	ING Short Index Open End Turbo Certificate
230,984	NG5740	DE000NG57403	250,000	ING Short Index Open End Turbo Certificate
230,985	NG5741	DE000NG57411	250,000	ING Short Index Open End Turbo Certificate
230,986	NG5742	DE000NG57429	250,000	ING Short Index Open End Turbo Certificate
230,987	NG5743	DE000NG57437	250,000	ING Short Index Open End Turbo Certificate
230,988	NG5744	DE000NG57445	250,000	ING Short Index Open End Turbo Certificate
230,989	NG5745	DE000NG57452	250,000	ING Short Index Open End Turbo Certificate
230,990	NG5746	DE000NG57460	250,000	ING Short Index Open End Turbo Certificate
230,991	NG5747	DE000NG57478	250,000	ING Short Index Open End Turbo Certificate
230,992	NG5748	DE000NG57486	250,000	ING Short Index Open End Turbo Certificate
230,993	NG5749	DE000NG57494	250,000	ING Short Index Open End Turbo Certificate
230,994	NG575A	DE000NG575A9	250,000	ING Short Index Open End Turbo Certificate
230,995	NG575B	DE000NG575B7	250,000	ING Short Index Open End Turbo Certificate
230,996	NG575C	DE000NG575C5	250,000	ING Short Index Open End Turbo Certificate
230,997	NG575D	DE000NG575D3	250,000	ING Short Index Open End Turbo Certificate

				Certificate
230,998	NG575E	DE000NG575E1	250,000	ING Short Index Open End Turbo Certificate
230,999	NG575F	DE000NG575F8	250,000	ING Short Index Open End Turbo Certificate
231,000	NG575G	DE000NG575G6	500,000	ING Short Index Open End Turbo Certificate
231,001	NG575H	DE000NG575H4	500,000	ING Short Index Open End Turbo Certificate
231,002	NG575J	DE000NG575J0	150,000	ING Short Index Open End Turbo Certificate
231,003	NG575K	DE000NG575K8	150,000	ING Short Index Open End Turbo Certificate
231,004	NG575L	DE000NG575L6	150,000	ING Short Index Open End Turbo Certificate
231,005	NG575M	DE000NG575M4	150,000	ING Short Index Open End Turbo Certificate
231,006	NG575N	DE000NG575N2	150,000	ING Short Index Open End Turbo Certificate
231,007	NG575P	DE000NG575P7	150,000	ING Short Index Open End Turbo Certificate
231,008	NG575Q	DE000NG575Q5	1,000,000	ING Short Index Open End Turbo Certificate
231,009	NG575R	DE000NG575R3	1,000,000	ING Short Index Open End Turbo Certificate
231,010	NG575S	DE000NG575S1	1,000,000	ING Short Index Open End Turbo Certificate
231,011	NG575T	DE000NG575T9	1,000,000	ING Short Index Open End Turbo Certificate
231,012	NG575U	DE000NG575U7	1,000,000	ING Short Index Open End Turbo Certificate
231,013	NG575V	DE000NG575V5	1,000,000	ING Short Index Open End Turbo Certificate
231,014	NG575W	DE000NG575W3	1,000,000	ING Short Index Open End Turbo Certificate
231,015	NG575X	DE000NG575X1	300,000	ING Short Index Open End Turbo Certificate
231,016	NG575Y	DE000NG575Y9	300,000	ING Short Index Open End Turbo Certificate
231,017	NG575Z	DE000NG575Z6	300,000	ING Short Index Open End Turbo Certificate
231,018	NG5750	DE000NG57502	300,000	ING Short Index Open End Turbo Certificate
231,019	NG5751	DE000NG57510	300,000	ING Short Index Open End Turbo Certificate
231,020	NG5752	DE000NG57528	300,000	ING Short Index Open End Turbo Certificate
231,021	NG5753	DE000NG57536	300,000	ING Short Index Open End Turbo Certificate
231,022	NG5754	DE000NG57544	300,000	ING Short Index Open End Turbo Certificate
231,023	NG5755	DE000NG57551	300,000	ING Short Index Open End Turbo Certificate
231,024	NG5756	DE000NG57569	300,000	ING Short Index Open End Turbo Certificate
231,025	NG5757	DE000NG57577	300,000	ING Short Index Open End Turbo

				Certificate
231,026	NG5758	DE000NG57585	300,000	ING Short Index Open End Turbo Certificate
231,027	NG5759	DE000NG57593	300,000	ING Short Index Open End Turbo Certificate
231,028	NG576A	DE000NG576A7	300,000	ING Short Index Open End Turbo Certificate
231,029	NG576B	DE000NG576B5	300,000	ING Short Index Open End Turbo Certificate
231,030	NG576C	DE000NG576C3	300,000	ING Short Index Open End Turbo Certificate
231,031	NG576D	DE000NG576D1	300,000	ING Short Index Open End Turbo Certificate
231,032	NG576E	DE000NG576E9	300,000	ING Short Index Open End Turbo Certificate
231,033	NG576F	DE000NG576F6	300,000	ING Short Index Open End Turbo Certificate
231,034	NG576G	DE000NG576G4	300,000	ING Short Index Open End Turbo Certificate
231,035	NG576H	DE000NG576H2	300,000	ING Short Index Open End Turbo Certificate
231,036	NG576J	DE000NG576J8	300,000	ING Short Index Open End Turbo Certificate
231,037	NG576K	DE000NG576K6	300,000	ING Short Index Open End Turbo Certificate
231,038	NG576L	DE000NG576L4	300,000	ING Short Index Open End Turbo Certificate
231,039	NG576M	DE000NG576M2	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice,

portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 December 2022
6	Issue Date:	20 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
230,975	DE000NG574R6	250,000	0.37	14363.340000000	3.5	5.0	1.5	20.0	0.0	14363.340000000	0.01	0.01	EUR
230,976	DE000NG574S4	250,000	0.42	14368.340000000	3.5	5.0	1.5	20.0	0.0	14368.340000000	0.01	0.01	EUR
230,977	DE000NG574T2	250,000	0.47	14373.340000000	3.5	5.0	1.5	20.0	0.0	14373.340000000	0.01	0.01	EUR
230,978	DE000NG574U0	250,000	0.52	14378.340000000	3.5	5.0	1.5	20.0	0.0	14378.340000000	0.01	0.01	EUR
230,979	DE000NG574V8	250,000	0.57	14383.340000000	3.5	5.0	1.5	20.0	0.0	14383.340000000	0.01	0.01	EUR
230,980	DE000NG574W6	250,000	0.62	14388.340000000	3.5	5.0	1.5	20.0	0.0	14388.340000000	0.01	0.01	EUR
230,98	DE000NG5	250,000	0.67	14393.3	3.5	5.0	1.5	20.0	0.0	14393.3	0.01	0.01	EUR

1	74X4			400000 000						400000 000			
230,98 2	DE000NG5 74Y2	250,000	0.72	14398.3 400000 000	3.5	5.0	1.5	20.0	0.0	14398.3 400000 000	0.01	0.01	EUR
230,98 3	DE000NG5 74Z9	250,000	0.77	14403.3 400000 000	3.5	5.0	1.5	20.0	0.0	14403.3 400000 000	0.01	0.01	EUR
230,98 4	DE000NG5 7403	250,000	0.82	14408.3 400000 000	3.5	5.0	1.5	20.0	0.0	14408.3 400000 000	0.01	0.01	EUR
230,98 5	DE000NG5 7411	250,000	0.87	14413.3 400000 000	3.5	5.0	1.5	20.0	0.0	14413.3 400000 000	0.01	0.01	EUR
230,98 6	DE000NG5 7429	250,000	0.92	14418.3 400000 000	3.5	5.0	1.5	20.0	0.0	14418.3 400000 000	0.01	0.01	EUR
230,98 7	DE000NG5 7437	250,000	0.97	14423.3 400000 000	3.5	5.0	1.5	20.0	0.0	14423.3 400000 000	0.01	0.01	EUR
230,98 8	DE000NG5 7445	250,000	1.02	14428.3 400000 000	3.5	5.0	1.5	20.0	0.0	14428.3 400000 000	0.01	0.01	EUR
230,98 9	DE000NG5 7452	250,000	1.07	14433.3 400000 000	3.5	5.0	1.5	20.0	0.0	14433.3 400000 000	0.01	0.01	EUR
230,99 0	DE000NG5 7460	250,000	1.12	14438.3 400000 000	3.5	5.0	1.5	20.0	0.0	14438.3 400000 000	0.01	0.01	EUR
230,99 1	DE000NG5 7478	250,000	1.17	14443.3 400000 000	3.5	5.0	1.5	20.0	0.0	14443.3 400000 000	0.01	0.01	EUR
230,99 2	DE000NG5 7486	250,000	1.22	14448.3 400000 000	3.5	5.0	1.5	20.0	0.0	14448.3 400000 000	0.01	0.01	EUR
230,99 3	DE000NG5 7494	250,000	1.27	14453.3 400000 000	3.5	5.0	1.5	20.0	0.0	14453.3 400000 000	0.01	0.01	EUR
230,99 4	DE000NG5 75A9	250,000	1.32	14458.3 400000 000	3.5	5.0	1.5	20.0	0.0	14458.3 400000 000	0.01	0.01	EUR
230,99 5	DE000NG5 75B7	250,000	1.37	14463.3 400000 000	3.5	5.0	1.5	20.0	0.0	14463.3 400000 000	0.01	0.01	EUR
230,99 6	DE000NG5 75C5	250,000	1.42	14468.3 400000 000	3.5	5.0	1.5	20.0	0.0	14468.3 400000 000	0.01	0.01	EUR
230,99 7	DE000NG5 75D3	250,000	1.47	14473.3 400000 000	3.5	5.0	1.5	20.0	0.0	14473.3 400000 000	0.01	0.01	EUR
230,99 8	DE000NG5 75E1	250,000	1.52	14478.3 400000 000	3.5	5.0	1.5	20.0	0.0	14478.3 400000 000	0.01	0.01	EUR
230,99 9	DE000NG5 75F8	250,000	1.57	14483.3 400000 000	3.5	5.0	1.5	20.0	0.0	14483.3 400000 000	0.01	0.01	EUR
231,00 0	DE000NG5 75G6	500,000	1.05	733.290 000000 0	3.5	5.0	2.0	20.0	0.0	733.290 000000 0	0.01	0.1	EUR
231,00	DE000NG5	500,000	1.42	736.980	3.5	5.0	2.0	20.0	0.0	736.980	0.01	0.1	EUR

1	75H4			000000 0						000000 0			
231,00 2	DE000NG5 75J0	150,000	0.03	33969.7 500000 000	3.5	5.0	2.0	20.0	0.0	33969.7 500000 000	0.01	0.01	USD
231,00 3	DE000NG5 75K8	150,000	0.27	33994.7 500000 000	3.5	5.0	2.0	20.0	0.0	33994.7 500000 000	0.01	0.01	USD
231,00 4	DE000NG5 75L6	150,000	0.5	34019.7 500000 000	3.5	5.0	2.0	20.0	0.0	34019.7 500000 000	0.01	0.01	USD
231,00 5	DE000NG5 75M4	150,000	0.74	34044.7 500000 000	3.5	5.0	2.0	20.0	0.0	34044.7 500000 000	0.01	0.01	USD
231,00 6	DE000NG5 75N2	150,000	0.97	34069.7 500000 000	3.5	5.0	2.0	20.0	0.0	34069.7 500000 000	0.01	0.01	USD
231,00 7	DE000NG5 75P7	150,000	1.21	34094.7 500000 000	3.5	5.0	2.0	20.0	0.0	34094.7 500000 000	0.01	0.01	USD
231,00 8	DE000NG5 75Q5	1,000,000	0.58	3990.38 000000 00	3.5	5.0	2.0	20.0	0.0	3990.38 000000 00	0.01	0.01	EUR
231,00 9	DE000NG5 75R3	1,000,000	0.68	4000.38 000000 00	3.5	5.0	2.0	20.0	0.0	4000.38 000000 00	0.01	0.01	EUR
231,01 0	DE000NG5 75S1	1,000,000	0.78	4010.38 000000 00	3.5	5.0	2.0	20.0	0.0	4010.38 000000 00	0.01	0.01	EUR
231,01 1	DE000NG5 75T9	1,000,000	0.88	4020.38 000000 00	3.5	5.0	2.0	20.0	0.0	4020.38 000000 00	0.01	0.01	EUR
231,01 2	DE000NG5 75U7	1,000,000	1.45	11895.2 600000 000	3.5	5.0	3.0	20.0	0.0	11895.2 600000 000	0.01	0.01	USD
231,01 3	DE000NG5 75V5	1,000,000	0.37	4034.25 000000 00	3.5	5.0	3.0	20.0	0.0	4034.25 000000 00	0.01	0.01	USD
231,01 4	DE000NG5 75W3	1,000,000	0.46	4044.25 000000 00	3.5	5.0	3.0	20.0	0.0	4044.25 000000 00	0.01	0.01	USD
231,01 5	DE000NG5 75X1	300,000	0.36	14362.3 900000 000	3.5	5.0	1.5	20.0	0.0	14362.3 900000 000	0.01	0.01	EUR
231,01 6	DE000NG5 75Y9	300,000	0.41	14367.3 900000 000	3.5	5.0	1.5	20.0	0.0	14367.3 900000 000	0.01	0.01	EUR
231,01 7	DE000NG5 75Z6	300,000	0.46	14372.3 900000 000	3.5	5.0	1.5	20.0	0.0	14372.3 900000 000	0.01	0.01	EUR
231,01 8	DE000NG5 7502	300,000	0.51	14377.3 900000 000	3.5	5.0	1.5	20.0	0.0	14377.3 900000 000	0.01	0.01	EUR
231,01 9	DE000NG5 7510	300,000	0.56	14382.3 900000 000	3.5	5.0	1.5	20.0	0.0	14382.3 900000 000	0.01	0.01	EUR
231,02 0	DE000NG5 7528	300,000	0.61	14387.3 900000 000	3.5	5.0	1.5	20.0	0.0	14387.3 900000 000	0.01	0.01	EUR
231,02	DE000NG5	300,000	0.66	14392.3	3.5	5.0	1.5	20.0	0.0	14392.3	0.01	0.01	EUR

1	7536			900000 000						900000 000			
231,02 2	DE000NG5 7544	300,000	0.71	14397.3 900000 000	3.5	5.0	1.5	20.0	0.0	14397.3 900000 000	0.01	0.01	EUR
231,02 3	DE000NG5 7551	300,000	0.76	14402.3 900000 000	3.5	5.0	1.5	20.0	0.0	14402.3 900000 000	0.01	0.01	EUR
231,02 4	DE000NG5 7569	300,000	0.81	14407.3 900000 000	3.5	5.0	1.5	20.0	0.0	14407.3 900000 000	0.01	0.01	EUR
231,02 5	DE000NG5 7577	300,000	0.86	14412.3 900000 000	3.5	5.0	1.5	20.0	0.0	14412.3 900000 000	0.01	0.01	EUR
231,02 6	DE000NG5 7585	300,000	0.91	14417.3 900000 000	3.5	5.0	1.5	20.0	0.0	14417.3 900000 000	0.01	0.01	EUR
231,02 7	DE000NG5 7593	300,000	0.96	14422.3 900000 000	3.5	5.0	1.5	20.0	0.0	14422.3 900000 000	0.01	0.01	EUR
231,02 8	DE000NG5 76A7	300,000	1.01	14427.3 900000 000	3.5	5.0	1.5	20.0	0.0	14427.3 900000 000	0.01	0.01	EUR
231,02 9	DE000NG5 76B5	300,000	1.06	14432.3 900000 000	3.5	5.0	1.5	20.0	0.0	14432.3 900000 000	0.01	0.01	EUR
231,03 0	DE000NG5 76C3	300,000	1.11	14437.3 900000 000	3.5	5.0	1.5	20.0	0.0	14437.3 900000 000	0.01	0.01	EUR
231,03 1	DE000NG5 76D1	300,000	1.16	14442.3 900000 000	3.5	5.0	1.5	20.0	0.0	14442.3 900000 000	0.01	0.01	EUR
231,03 2	DE000NG5 76E9	300,000	1.21	14447.3 900000 000	3.5	5.0	1.5	20.0	0.0	14447.3 900000 000	0.01	0.01	EUR
231,03 3	DE000NG5 76F6	300,000	1.26	14452.3 900000 000	3.5	5.0	1.5	20.0	0.0	14452.3 900000 000	0.01	0.01	EUR
231,03 4	DE000NG5 76G4	300,000	1.31	14457.3 900000 000	3.5	5.0	1.5	20.0	0.0	14457.3 900000 000	0.01	0.01	EUR
231,03 5	DE000NG5 76H2	300,000	1.36	14462.3 900000 000	3.5	5.0	1.5	20.0	0.0	14462.3 900000 000	0.01	0.01	EUR
231,03 6	DE000NG5 76J8	300,000	1.41	14467.3 900000 000	3.5	5.0	1.5	20.0	0.0	14467.3 900000 000	0.01	0.01	EUR
231,03 7	DE000NG5 76K6	300,000	1.46	14472.3 900000 000	3.5	5.0	1.5	20.0	0.0	14472.3 900000 000	0.01	0.01	EUR
231,03 8	DE000NG5 76L4	300,000	1.51	14477.3 900000 000	3.5	5.0	1.5	20.0	0.0	14477.3 900000 000	0.01	0.01	EUR
231,03 9	DE000NG5 76M2	300,000	1.56	14482.3 900000 000	3.5	5.0	1.5	20.0	0.0	14482.3 900000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
230,975	DE000NG574R6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,976	DE000NG574S4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,977	DE000NG574T2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,978	DE000NG574U0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,979	DE000NG574V8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,980	DE000NG574W6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,981	DE000NG574X4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,982	DE000NG574Y2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,983	DE000NG574Z9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,984	DE000NG57403	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,985	DE000NG57411	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,986	DE000NG57429	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,987	DE000NG57437	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,988	DE000NG57445	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,989	DE000NG57452	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,990	DE000NG57460	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,991	DE000NG57478	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,992	DE000NG57486	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the	As specified in the

		<Index> )	Index Certificate Conditions	Index Certificate Conditions
230,993	DE000NG57494	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,994	DE000NG575A9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,995	DE000NG575B7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,996	DE000NG575C5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,997	DE000NG575D3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,998	DE000NG575E1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
230,999	DE000NG575F8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,000	DE000NG575G6	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,001	DE000NG575H4	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,002	DE000NG575J0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,003	DE000NG575K8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,004	DE000NG575L6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,005	DE000NG575M4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,006	DE000NG575N2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,007	DE000NG575P7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,008	DE000NG575Q5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,009	DE000NG575R3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,010	DE000NG575S1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,011	DE000NG575T9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,012	DE000NG575U7	NASDAQ 100 Stock Index	As specified in the	As specified in the



		XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
231,033	DE000NG576F6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,034	DE000NG576G4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,035	DE000NG576H2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,036	DE000NG576J8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,037	DE000NG576K6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,038	DE000NG576L4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
231,039	DE000NG576M2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>(i)ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG574R6	Not Applicable	NG574R
DE000NG574S4	Not Applicable	NG574S
DE000NG574T2	Not Applicable	NG574T
DE000NG574U0	Not Applicable	NG574U
DE000NG574V8	Not Applicable	NG574V
DE000NG574W6	Not Applicable	NG574W
DE000NG574X4	Not Applicable	NG574X
DE000NG574Y2	Not Applicable	NG574Y
DE000NG574Z9	Not Applicable	NG574Z
DE000NG57403	Not Applicable	NG5740
DE000NG57411	Not Applicable	NG5741
DE000NG57429	Not Applicable	NG5742
DE000NG57437	Not Applicable	NG5743
DE000NG57445	Not Applicable	NG5744
DE000NG57452	Not Applicable	NG5745
DE000NG57460	Not Applicable	NG5746
DE000NG57478	Not Applicable	NG5747
DE000NG57486	Not Applicable	NG5748
DE000NG57494	Not Applicable	NG5749
DE000NG575A9	Not Applicable	NG575A
DE000NG575B7	Not Applicable	NG575B
DE000NG575C5	Not Applicable	NG575C
DE000NG575D3	Not Applicable	NG575D
DE000NG575E1	Not Applicable	NG575E
DE000NG575F8	Not Applicable	NG575F
DE000NG575G6	Not Applicable	NG575G
DE000NG575H4	Not Applicable	NG575H
DE000NG575J0	Not Applicable	NG575J
DE000NG575K8	Not Applicable	NG575K
DE000NG575L6	Not Applicable	NG575L
DE000NG575M4	Not Applicable	NG575M
DE000NG575N2	Not Applicable	NG575N
DE000NG575P7	Not Applicable	NG575P
DE000NG575Q5	Not Applicable	NG575Q
DE000NG575R3	Not Applicable	NG575R
DE000NG575S1	Not Applicable	NG575S
DE000NG575T9	Not Applicable	NG575T
DE000NG575U7	Not Applicable	NG575U
DE000NG575V5	Not Applicable	NG575V
DE000NG575W3	Not Applicable	NG575W
DE000NG575X1	Not Applicable	NG575X
DE000NG575Y9	Not Applicable	NG575Y
DE000NG575Z6	Not Applicable	NG575Z
DE000NG57502	Not Applicable	NG5750
DE000NG57510	Not Applicable	NG5751
DE000NG57528	Not Applicable	NG5752
DE000NG57536	Not Applicable	NG5753
DE000NG57544	Not Applicable	NG5754
DE000NG57551	Not Applicable	NG5755
DE000NG57569	Not Applicable	NG5756
DE000NG57577	Not Applicable	NG5757

DE000NG57585	Not Applicable	NG5758
DE000NG57593	Not Applicable	NG5759
DE000NG576A7	Not Applicable	NG576A
DE000NG576B5	Not Applicable	NG576B
DE000NG576C3	Not Applicable	NG576C
DE000NG576D1	Not Applicable	NG576D
DE000NG576E9	Not Applicable	NG576E
DE000NG576F6	Not Applicable	NG576F
DE000NG576G4	Not Applicable	NG576G
DE000NG576H2	Not Applicable	NG576H
DE000NG576J8	Not Applicable	NG576J
DE000NG576K6	Not Applicable	NG576K
DE000NG576L4	Not Applicable	NG576L
DE000NG576M2	Not Applicable	NG576M

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.