

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
230,015	NG57AH	DE000NG57AH0	1,000,000	ING Long Commodity Open End Turbo Certificate
230,016	NG57AJ	DE000NG57AJ6	1,000,000	ING Long Commodity Open End Turbo Certificate
230,017	NG57AK	DE000NG57AK4	1,000,000	ING Long Commodity Open End Turbo Certificate
230,018	NG57AL	DE000NG57AL2	1,000,000	ING Long Commodity Open End Turbo Certificate
230,019	NG57AM	DE000NG57AM0	1,000,000	ING Long Commodity Open End Turbo Certificate
230,020	NG57AN	DE000NG57AN8	1,000,000	ING Long Commodity Open End Turbo Certificate
230,021	NG57AP	DE000NG57AP3	1,000,000	ING Long Commodity Open End Turbo Certificate
230,022	NG57AQ	DE000NG57AQ1	1,000,000	ING Long Commodity Open End Turbo Certificate
230,023	NG57AR	DE000NG57AR9	1,000,000	ING Long Commodity Open End Turbo Certificate
230,024	NG57AS	DE000NG57AS7	1,000,000	ING Long Commodity Open End Turbo Certificate
230,025	NG57AT	DE000NG57AT5	250,000	ING Long Commodity Open End Turbo Certificate
230,026	NG57AU	DE000NG57AU3	250,000	ING Long Commodity Open End Turbo Certificate
230,027	NG57AV	DE000NG57AV1	500,000	ING Long Commodity Open End Turbo Certificate
230,028	NG57AW	DE000NG57AW9	500,000	ING Long Commodity Open End Turbo Certificate
230,029	NG57AX	DE000NG57AX7	500,000	ING Long Commodity Open End Turbo Certificate
230,030	NG57AY	DE000NG57AY5	500,000	ING Long Commodity Open End Turbo Certificate
230,031	NG57AZ	DE000NG57AZ2	500,000	ING Long Commodity Open End Turbo Certificate
230,032	NG57A0	DE000NG57A09	250,000	ING Long Commodity Open End Turbo Certificate

**under the**  
**Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 December 2022
6	Issue Date:	15 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
230,015	DE000NG57AH0	1,000,000	0.11	6.7740000000	3.5	5.0	10.0	20.0	0.0	6.7740000000	0.001	1.0	USD
230,016	DE000NG57AJ6	1,000,000	0.2	6.6740000000	3.5	5.0	10.0	20.0	0.0	6.6740000000	0.001	1.0	USD
230,017	DE000NG57AK4	1,000,000	0.3	6.5740000000	3.5	5.0	10.0	20.0	0.0	6.5740000000	0.001	1.0	USD
230,018	DE000NG57AL2	1,000,000	0.39	6.4740000000	3.5	5.0	10.0	20.0	0.0	6.4740000000	0.001	1.0	USD
230,019	DE000NG57AM0	1,000,000	0.49	6.3740000000	3.5	5.0	10.0	20.0	0.0	6.3740000000	0.001	1.0	USD
230,020	DE000NG57AN8	1,000,000	0.58	6.2740000000	3.5	5.0	10.0	20.0	0.0	6.2740000000	0.001	1.0	USD
230,021	DE000NG57AP3	1,000,000	0.68	6.1740000000	3.5	5.0	10.0	20.0	0.0	6.1740000000	0.001	1.0	USD
230,022	DE000NG57AQ1	1,000,000	0.77	6.0740000000	3.5	5.0	10.0	20.0	0.0	6.0740000000	0.001	1.0	USD
230,02	DE000NG5	1,000,000	0.86	5.97400	3.5	5.0	10.0	20.0	0.0	5.97400	0.001	1.0	USD

3	7AR9			00000						00000			
230,024	DE000NG57AS7	1,000,000	0.96	5.8740000000	3.5	5.0	10.0	20.0	0.0	5.8740000000	0.001	1.0	USD
230,025	DE000NG57AT5	250,000	0.09	1011.4600000000	3.5	5.0	5.0	20.0	0.0	1011.4600000000	0.01	0.01	USD
230,026	DE000NG57AU3	250,000	0.19	1001.4600000000	3.5	5.0	5.0	20.0	0.0	1001.4600000000	0.01	0.01	USD
230,027	DE000NG57AV1	500,000	0.12	23.3851000000	3.5	5.0	4.0	20.0	0.0	23.3851000000	0.0001	1.0	USD
230,028	DE000NG57AW9	500,000	0.22	23.2851000000	3.5	5.0	4.0	20.0	0.0	23.2851000000	0.0001	1.0	USD
230,029	DE000NG57AX7	500,000	0.31	23.1851000000	3.5	5.0	4.0	20.0	0.0	23.1851000000	0.0001	1.0	USD
230,030	DE000NG57AY5	500,000	0.4	23.0851000000	3.5	5.0	4.0	20.0	0.0	23.0851000000	0.0001	1.0	USD
230,031	DE000NG57AZ2	500,000	0.5	22.9851000000	3.5	5.0	4.0	20.0	0.0	22.9851000000	0.0001	1.0	USD
230,032	DE000NG57A09	250,000	48.04	19.8900000000	3.5	5.0	7.5	20.0	0.0	19.8900000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
230,015	DE000NG57AH0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
230,016	DE000NG57AJ6	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmdty> and	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
230,017	DE000NG57AK4	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,018	DE000NG57AL2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,019	DE000NG57AM0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,020	DE000NG57AN8	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,021	DE000NG57AP3	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				Futures Contract.					
230,02 2	DE000N G57AQ1	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,02 3	DE000N G57AR9	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,02 4	DE000N G57AS7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF23 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,02 5	DE000N G57AT5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,02 6	DE000N G57AU3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,02 7	DE000N G57AV1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,02 8	DE000N G57AW9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



230,029	DE000N G57AX7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,030	DE000N G57AY5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,031	DE000N G57AZ2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
230,032	DE000N G57A09	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLG3 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG57AH0	Not Applicable	NG57AH
DE000NG57AJ6	Not Applicable	NG57AJ
DE000NG57AK4	Not Applicable	NG57AK
DE000NG57AL2	Not Applicable	NG57AL
DE000NG57AM0	Not Applicable	NG57AM
DE000NG57AN8	Not Applicable	NG57AN
DE000NG57AP3	Not Applicable	NG57AP
DE000NG57AQ1	Not Applicable	NG57AQ
DE000NG57AR9	Not Applicable	NG57AR
DE000NG57AS7	Not Applicable	NG57AS
DE000NG57AT5	Not Applicable	NG57AT
DE000NG57AU3	Not Applicable	NG57AU
DE000NG57AV1	Not Applicable	NG57AV
DE000NG57AW9	Not Applicable	NG57AW
DE000NG57AX7	Not Applicable	NG57AX
DE000NG57AY5	Not Applicable	NG57AY
DE000NG57AZ2	Not Applicable	NG57AZ
DE000NG57A09	Not Applicable	NG57A0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**