

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
230,351	NG57LD	DE000NG57LD6	1,000,000	ING Short Share Mini Future Certificate
230,352	NG57LE	DE000NG57LE4	1,000,000	ING Short Share Mini Future Certificate
230,353	NG57LF	DE000NG57LF1	1,000,000	ING Short Share Mini Future Certificate
230,354	NG57LG	DE000NG57LG9	1,000,000	ING Short Share Mini Future Certificate
230,355	NG57LH	DE000NG57LH7	1,000,000	ING Short Share Mini Future Certificate
230,356	NG57LJ	DE000NG57LJ3	1,000,000	ING Short Share Mini Future Certificate
230,357	NG57LK	DE000NG57LK1	1,000,000	ING Short Share Mini Future Certificate
230,358	NG57LL	DE000NG57LL9	1,000,000	ING Short Share Mini Future Certificate
230,359	NG57LM	DE000NG57LM7	1,000,000	ING Short Share Mini Future Certificate
230,360	NG57LN	DE000NG57LN5	175,000	ING Short Share Mini Future Certificate
230,361	NG57LP	DE000NG57LP0	175,000	ING Short Share Mini Future Certificate
230,362	NG57LQ	DE000NG57LQ8	175,000	ING Short Share Mini Future Certificate
230,363	NG57LR	DE000NG57LR6	500,000	ING Short Share Mini Future Certificate
230,364	NG57LS	DE000NG57LS4	1,000,000	ING Short Share Mini Future Certificate
230,365	NG57LT	DE000NG57LT2	500,000	ING Short Share Mini Future Certificate
230,366	NG57LU	DE000NG57LU0	500,000	ING Short Share Mini Future Certificate
230,367	NG57LV	DE000NG57LV8	500,000	ING Short Share Mini Future Certificate
230,368	NG57LW	DE000NG57LW6	500,000	ING Short Share Mini Future Certificate
230,369	NG57LX	DE000NG57LX4	500,000	ING Short Share Mini Future Certificate
230,370	NG57LY	DE000NG57LY2	2,000,000	ING Short Share Mini Future Certificate
230,371	NG57LZ	DE000NG57LZ9	2,000,000	ING Short Share Mini Future Certificate
230,372	NG57L0	DE000NG57L06	2,000,000	ING Short Share Mini Future Certificate
230,373	NG57L1	DE000NG57L14	2,000,000	ING Short Share Mini Future Certificate
230,374	NG57L2	DE000NG57L22	2,000,000	ING Short Share Mini Future Certificate
230,375	NG57L3	DE000NG57L30	2,000,000	ING Short Share Mini Future Certificate
230,376	NG57L4	DE000NG57L48	500,000	ING Short Share Mini Future Certificate
230,377	NG57L5	DE000NG57L55	500,000	ING Short Share Mini Future Certificate
230,378	NG57L6	DE000NG57L63	500,000	ING Short Share Mini Future Certificate
230,379	NG57L7	DE000NG57L71	500,000	ING Short Share Mini Future Certificate
230,380	NG57L8	DE000NG57L89	500,000	ING Short Share Mini Future Certificate
230,381	NG57L9	DE000NG57L97	500,000	ING Short Share Mini Future Certificate
230,382	NG57MA	DE000NG57MA0	500,000	ING Short Share Mini Future Certificate
230,383	NG57MB	DE000NG57MB8	500,000	ING Short Share Mini Future Certificate
230,384	NG57MC	DE000NG57MC6	500,000	ING Short Share Mini Future Certificate
230,385	NG57MD	DE000NG57MD4	500,000	ING Short Share Mini Future Certificate
230,386	NG57ME	DE000NG57ME2	500,000	ING Short Share Mini Future Certificate
230,387	NG57MF	DE000NG57MF9	500,000	ING Short Share Mini Future Certificate
230,388	NG57MG	DE000NG57MG7	500,000	ING Short Share Mini Future Certificate
230,389	NG57MH	DE000NG57MH5	500,000	ING Short Share Mini Future Certificate
230,390	NG57MJ	DE000NG57MJ1	500,000	ING Short Share Mini Future Certificate
230,391	NG57MK	DE000NG57MK9	500,000	ING Short Share Mini Future Certificate
230,392	NG57ML	DE000NG57ML7	500,000	ING Short Share Mini Future Certificate
230,393	NG57MM	DE000NG57MM5	500,000	ING Short Share Mini Future Certificate
230,394	NG57MN	DE000NG57MN3	500,000	ING Short Share Mini Future Certificate
230,395	NG57MP	DE000NG57MP8	500,000	ING Short Share Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 4 August 2022 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 25 March 2022, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 December 2022
6	Issue Date:	19 December 2022
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
230,351	DE000NG57LD6	1,000,000	2.24	145.4619000000	3.5	5.0	7.5	20.0	0.0	134.500000000	0.1	0.1	EUR
230,352	DE000NG57LE4	1,000,000	2.44	147.4619000000	3.5	5.0	7.5	20.0	0.0	136.400000000	0.1	0.1	EUR
230,353	DE000NG57LF1	1,000,000	2.64	149.4619000000	3.5	5.0	7.5	20.0	0.0	138.200000000	0.1	0.1	EUR
230,354	DE000NG57LG9	1,000,000	2.84	151.4619000000	3.5	5.0	7.5	20.0	0.0	140.100000000	0.1	0.1	EUR
230,355	DE000NG57LH7	1,000,000	3.04	153.4619000000	3.5	5.0	7.5	20.0	0.0	141.900000000	0.1	0.1	EUR
230,356	DE000NG57LJ3	1,000,000	3.24	155.4619000000	3.5	5.0	7.5	20.0	0.0	143.800000000	0.1	0.1	EUR
230,35	DE000NG5	1,000,000	3.44	157.461	3.5	5.0	7.5	20.0	0.0	145.600	0.1	0.1	EUR

7	7LK1			900000 0						000000 0			
230,35 8	DE000NG5 7LL9	1,000,000	3.64	159.461 900000 0	3.5	5.0	7.5	20.0	0.0	147.500 000000 0	0.1	0.1	EUR
230,35 9	DE000NG5 7LM7	1,000,000	1.54	129.463 800000 0	3.5	5.0	10.0	20.0	0.0	116.510 000000 0	0.01	0.1	EUR
230,36 0	DE000NG5 7LN5	175,000	4.66	36.2551 000000	3.5	5.0	7.5	20.0	0.0	33.5000 000000	0.1	1.0	EUR
230,36 1	DE000NG5 7LP0	175,000	5.24	36.8351 000000	3.5	5.0	7.5	20.0	0.0	34.0000 000000	0.1	1.0	EUR
230,36 2	DE000NG5 7LQ8	175,000	5.82	37.4244 000000	3.5	5.0	7.5	20.0	0.0	34.6000 000000	0.1	1.0	EUR
230,36 3	DE000NG5 7LR6	500,000	7.42	25.3323 000000	3.5	5.0	15.0	20.0	0.0	21.5300 000000	0.01	1.0	USD
230,36 4	DE000NG5 7LS4	1,000,000	0.55	53.3300 000000	3.5	5.0	7.5	20.0	0.0	49.3300 000000	0.01	0.1	EUR
230,36 5	DE000NG5 7LT2	500,000	7.32	130.691 200000 0	3.5	5.0	7.5	20.0	0.0	120.800 000000 0	0.1	0.1	EUR
230,36 6	DE000NG5 7LU0	500,000	8.12	138.691 200000 0	3.5	5.0	7.5	20.0	0.0	128.200 000000 0	0.1	0.1	EUR
230,36 7	DE000NG5 7LV8	500,000	8.92	146.691 200000 0	3.5	5.0	7.5	20.0	0.0	135.600 000000 0	0.1	0.1	EUR
230,36 8	DE000NG5 7LW6	500,000	9.72	154.691 200000 0	3.5	5.0	7.5	20.0	0.0	143.000 000000 0	0.1	0.1	EUR
230,36 9	DE000NG5 7LX4	500,000	10.52	162.691 200000 0	3.5	5.0	7.5	20.0	0.0	150.400 000000 0	0.1	0.1	EUR
230,37 0	DE000NG5 7LY2	2,000,000	4.89	14.0654 000000	3.5	5.0	7.5	20.0	0.0	13.0000 000000	0.1	1.0	EUR
230,37 1	DE000NG5 7LZ9	2,000,000	0.22	18.2742 000000	3.5	5.0	10.0	20.0	0.0	16.4400 000000	0.01	0.1	EUR
230,37 2	DE000NG5 7L06	2,000,000	0.28	18.8394 000000	3.5	5.0	10.0	20.0	0.0	16.9500 000000	0.01	0.1	EUR
230,37 3	DE000NG5 7L14	2,000,000	0.51	21.2230 000000	3.5	5.0	10.0	20.0	0.0	19.1000 000000	0.01	0.1	EUR
230,37 4	DE000NG5 7L22	2,000,000	0.58	21.8596 000000	3.5	5.0	10.0	20.0	0.0	19.6700 000000	0.01	0.1	EUR
230,37 5	DE000NG5 7L30	2,000,000	0.64	22.5153 000000	3.5	5.0	10.0	20.0	0.0	20.2600 000000	0.01	0.1	EUR
230,37 6	DE000NG5 7L48	500,000	5.83	38.3196 000000	3.5	5.0	5.0	20.0	0.0	36.4000 000000	0.1	1.0	EUR
230,37 7	DE000NG5 7L55	500,000	6.63	39.1196 000000	3.5	5.0	5.0	20.0	0.0	37.1000 000000	0.1	1.0	EUR
230,37 8	DE000NG5 7L63	500,000	5.02	371.333 300000 0	3.5	5.0	5.0	20.0	0.0	352.000 000000 0	1.0	0.1	EUR
230,37 9	DE000NG5 7L71	500,000	5.62	377.333 300000 0	3.5	5.0	5.0	20.0	0.0	358.000 000000 0	1.0	0.1	EUR
230,38 0	DE000NG5 7L89	500,000	6.22	383.333 300000 0	3.5	5.0	5.0	20.0	0.0	364.000 000000 0	1.0	0.1	EUR
230,38	DE000NG5	500,000	6.82	389.333	3.5	5.0	5.0	20.0	0.0	369.000	1.0	0.1	EUR

1	7L97			300000 0						000000 0			
230,38 2	DE000NG5 7MA0	500,000	8.02	401.333 300000 0	3.5	5.0	5.0	20.0	0.0	381.000 000000 0	1.0	0.1	EUR
230,38 3	DE000NG5 7MB8	500,000	1.56	205.548 400000 0	3.5	5.0	7.5	20.0	0.0	190.100 000000 0	0.1	0.1	EUR
230,38 4	DE000NG5 7MC6	500,000	2.38	213.770 300000 0	3.5	5.0	7.5	20.0	0.0	197.700 000000 0	0.1	0.1	EUR
230,38 5	DE000NG5 7MD4	500,000	3.24	222.321 100000 0	3.5	5.0	7.5	20.0	0.0	205.600 000000 0	0.1	0.1	EUR
230,38 6	DE000NG5 7ME2	500,000	4.13	231.213 900000 0	3.5	5.0	7.5	20.0	0.0	213.800 000000 0	0.1	0.1	EUR
230,38 7	DE000NG5 7MF9	500,000	0.17	16.9900 000000	3.5	5.0	7.5	20.0	0.0	15.7100 000000	0.01	0.1	EUR
230,38 8	DE000NG5 7MG7	500,000	0.2	17.2700 000000	3.5	5.0	7.5	20.0	0.0	15.9800 000000	0.01	0.1	EUR
230,38 9	DE000NG5 7MH5	500,000	0.23	17.5600 000000	3.5	5.0	7.5	20.0	0.0	16.2500 000000	0.01	0.1	EUR
230,39 0	DE000NG5 7MJ1	500,000	4.09	346.025 700000 0	3.5	5.0	5.0	20.0	0.0	328.700 000000 0	0.1	0.1	EUR
230,39 1	DE000NG5 7MK9	500,000	4.69	352.025 700000 0	3.5	5.0	5.0	20.0	0.0	334.400 000000 0	0.1	0.1	EUR
230,39 2	DE000NG5 7ML7	500,000	5.29	358.025 700000 0	3.5	5.0	5.0	20.0	0.0	340.100 000000 0	0.1	0.1	EUR
230,39 3	DE000NG5 7MM5	500,000	5.89	364.025 700000 0	3.5	5.0	5.0	20.0	0.0	345.800 000000 0	0.1	0.1	EUR
230,39 4	DE000NG5 7MN3	500,000	3.92	173.840 700000 0	3.5	3.5	5.0	20.0	0.0	165.100 000000 0	0.1	0.1	EUR
230,39 5	DE000NG5 7MP8	500,000	5.31	56.1746 000000	3.5	5.0	7.5	20.0	0.0	51.9600 000000	0.01	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
230,351	DE000NG57LD6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		W0) (Bloomberg code: ADS GY <Equity>)				Certificate Conditions
230,352	DE000NG57LE4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,353	DE000NG57LF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,354	DE000NG57LG9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,355	DE000NG57LH7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,356	DE000NG57LJ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,357	DE000NG57LK1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,358	DE000NG57LL9	Ordinary Shares issued by the	Adidas AG	Deutsche Börse, Exchange	Not Applicable	As

		Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		Electronic Trading (Xetra)		specified in the Index Certificate Conditions
230,359	DE000NG57LM7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
230,360	DE000NG57LN5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,361	DE000NG57LP0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,362	DE000NG57LQ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,363	DE000NG57LR6	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
230,364	DE000NG57LS4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,365	DE000NG57LT2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(Bloomberg code: CON GR <Equity>)				Certificate Conditions
230,366	DE000NG57LU0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,367	DE000NG57LV8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,368	DE000NG57LW6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,369	DE000NG57LX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,370	DE000NG57LY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,371	DE000NG57LZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,372	DE000NG57L06	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

230,373	DE000NG57L14	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,374	DE000NG57L22	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,375	DE000NG57L30	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,376	DE000NG57L48	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,377	DE000NG57L55	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,378	DE000NG57L63	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
230,379	DE000NG57L71	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
230,380	DE000NG57L89	Ordinary Shares issued by the Share Issuer (ISIN code:	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the

		IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)				Index Certificate Conditions
230,381	DE000NG57L97	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
230,382	DE000NG57MA 0	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
230,383	DE000NG57MB 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,384	DE000NG57MC 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,385	DE000NG57MD 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,386	DE000NG57ME 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,387	DE000NG57MF 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

230,388	DE000NG57MG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,389	DE000NG57MH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,390	DE000NG57MJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,391	DE000NG57MK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,392	DE000NG57ML7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,393	DE000NG57MM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,394	DE000NG57MN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
230,395	DE000NG57MP8	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000SHL1006) (Bloomberg code: SHL GY <Equity>)				Index Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG57LD6	Not Applicable	NG57LD
DE000NG57LE4	Not Applicable	NG57LE
DE000NG57LF1	Not Applicable	NG57LF
DE000NG57LG9	Not Applicable	NG57LG
DE000NG57LH7	Not Applicable	NG57LH
DE000NG57LJ3	Not Applicable	NG57LJ
DE000NG57LK1	Not Applicable	NG57LK
DE000NG57LL9	Not Applicable	NG57LL
DE000NG57LM7	Not Applicable	NG57LM
DE000NG57LN5	Not Applicable	NG57LN
DE000NG57LP0	Not Applicable	NG57LP
DE000NG57LQ8	Not Applicable	NG57LQ
DE000NG57LR6	Not Applicable	NG57LR
DE000NG57LS4	Not Applicable	NG57LS
DE000NG57LT2	Not Applicable	NG57LT
DE000NG57LU0	Not Applicable	NG57LU
DE000NG57LV8	Not Applicable	NG57LV
DE000NG57LW6	Not Applicable	NG57LW
DE000NG57LX4	Not Applicable	NG57LX
DE000NG57LY2	Not Applicable	NG57LY
DE000NG57LZ9	Not Applicable	NG57LZ
DE000NG57L06	Not Applicable	NG57L0
DE000NG57L14	Not Applicable	NG57L1
DE000NG57L22	Not Applicable	NG57L2
DE000NG57L30	Not Applicable	NG57L3
DE000NG57L48	Not Applicable	NG57L4
DE000NG57L55	Not Applicable	NG57L5
DE000NG57L63	Not Applicable	NG57L6
DE000NG57L71	Not Applicable	NG57L7
DE000NG57L89	Not Applicable	NG57L8
DE000NG57L97	Not Applicable	NG57L9
DE000NG57MA0	Not Applicable	NG57MA
DE000NG57MB8	Not Applicable	NG57MB
DE000NG57MC6	Not Applicable	NG57MC
DE000NG57MD4	Not Applicable	NG57MD
DE000NG57ME2	Not Applicable	NG57ME
DE000NG57MF9	Not Applicable	NG57MF
DE000NG57MG7	Not Applicable	NG57MG
DE000NG57MH5	Not Applicable	NG57MH
DE000NG57MJ1	Not Applicable	NG57MJ
DE000NG57MK9	Not Applicable	NG57MK
DE000NG57ML7	Not Applicable	NG57ML
DE000NG57MM5	Not Applicable	NG57MM

DE000NG57MN3	Not Applicable	NG57MN
DE000NG57MP8	Not Applicable	NG57MP

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR